



Black Hills Corp. Announces Quarterly Dividend and AGA Financial Forum Presentation

RAPID CITY, S.D. — April 27, 2015 — Black Hills Corp. (NYSE: BKH) today announced that its board of directors declared a quarterly dividend on the common stock at a meeting held April 27, 2015. Common shareholders of record at the close of business on May 18, 2015, will receive \$0.405 per share, payable on June 1, 2015.

Black Hills also announced that its management team will present at the 2015 American Gas Association Financial Forum on Monday, May 18, 2015, at 4:45 p.m. EDT. David R. Emery, chairman, president and chief executive officer, and Rich Kinzley, senior vice president and chief financial officer, will provide an overview of the company's businesses and key growth strategies.

A live webcast of the company's presentation and accompanying slides will be available on Black Hills' website at www.blackhillscorp.com under the "Investor Relations" section, and at the link <http://wsw.com/webcast/aga15/bkh>. A replay of the webcast will be made available following the conclusion of the presentation.

Black Hills Corporation

Black Hills Corp. (NYSE: BKH) is a growth-oriented, vertically-integrated energy company with a tradition of improving life with energy and a vision to be the energy partner of choice. Based in Rapid City, S.D., the company serves 785,000 natural gas and electric utility customers in Colorado, Iowa, Kansas, Montana, Nebraska, South Dakota and Wyoming. The company also generates wholesale electricity and produces natural gas, oil and coal. Black Hills Corp.'s more than 2,000 employees form partnerships and produce positive results for our customers, communities and shareholders. More information is available at www.blackhillscorp.com.

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