

# CAP REIT

T3 TAX INFORMATION – YEAR ENDED DECEMBER 31, 1997

## SCHEDULE OF TAXABLE AND NON-TAXABLE DISTRIBUTIONS

TIN# T18 037 603

PAYMENT DATE	DISTRIBUTION PER UNIT	% TAXABLE PER UNIT	AMOUNT TAXABLE PER UNIT (BOX 26)	% NON-TAXABLE PER UNIT	AMOUNT NON-TAXABLE PER UNIT (NOTE 1)
JUL 15, 1997	\$0.0787	N/A	N/A	100	\$0.0787
AUG 15, 1997	\$0.0595			100	\$0.0595
SEP 15, 1997	\$0.0595			100	\$0.0595
OCT 15, 1997	\$0.0595			100	\$0.0595
NOV 15, 1997	\$0.0595			100	\$0.0595
DEC 15, 1997	\$0.0595			100	\$0.0595
DEC 31, 1997	\$0.0610			100	\$0.0610
<b>TOTAL</b>	<b>\$0.4372</b>				<b>\$0.4372</b>

### NOTE 1

- NON-TAXABLE AMOUNT OF DISTRIBUTIONS TO BE TREATED AS A RETURN OF CAPITAL FOR TAX PURPOSES