



Janney West Coast Bank CEO Forum

January 29-30, 2020

Safe Harbor Statements

Forward-Looking Statements

All statements, other than statements of historical fact, included in this release and any oral statements made regarding the subject of this release, including in the conference call referenced herein, that address activities, events or developments that the Company expects, believes or anticipates will or may occur in the future are “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, including statements relating to the benefits of a strategic acquisition, the bond portfolio and non-core funding, future balance sheet growth and acquisition opportunities. The words “believe,” “anticipate,” “expect,” “may,” “will,” “assume,” “should,” “predict,” “could,” “would,” “intend,” “targets,” “estimates,” “projects,” “plans,” and “potential,” and other similar words and expressions of the future, are intended to identify such forward-looking statements, but other statements not based on historical information may also be considered forward-looking, including statements about the Company’s future financial and operating results and the Company’s plans, objectives, and intentions. All forward-looking statements are subject to risks, uncertainties, and other factors that may cause the actual results, performance, or achievements of the Company to differ materially from any results, performance, or achievements expressed or implied by such forward-looking statements. Such risks, uncertainties, and other factors include, among others: (1) the possibility that our asset quality could decline or that we experience greater loan losses than anticipated, (2) increased levels of other real estate, primarily as a result of foreclosures, (3) the impact of liquidity needs on our results of operations and financial condition, (4) competition from financial institutions and other financial service providers, (5) the effect of interest rate increases on the cost of deposits, (6) unanticipated weakness in loan demand or loan pricing, (7) lack of strategic growth opportunities or our failure to execute on those opportunities, (8) deterioration in the financial condition of borrowers resulting in significant increases in loan losses and provisions for those losses, (9) the ability to grow and retain low-cost core deposits and retain large, uninsured deposits, (10) our ability to effectively manage problem credits, (11) our ability to successfully implement efficiency initiatives on time and in amounts projected, (12) our ability to successfully develop and market new products and technology, (13) the impact of negative developments in the financial industry and U.S. and global capital and credit markets, (14) our ability to retain the services of key personnel, (15) our ability to adapt to technological changes, (16) risks associated with litigation, including the applicability of insurance coverage, (17) the vulnerability of the Bank’s network and online banking portals, and the systems of parties with whom the Company and the Bank contract, to unauthorized access, computer viruses, phishing schemes, spam attacks, human error, natural disasters, power loss, and other security breaches, (18) changes in state and federal laws, rules, regulations, or policies applicable to banks or bank or financial holding companies, including regulatory or legislative developments, (19) adverse results (including costs, fines, reputational harm, and/or other negative effects) from current or future litigation, regulatory examinations, or other legal and/or regulatory actions, (20) the risk that expected cost savings and revenue synergies from (i) the merger of the Company and TCB (the “TCB Holdings Transaction”) or (ii) the proposed merger between the Company and FABK (the “First Advantage Transaction” and, together with the TCB Holdings Transaction, collectively, the “Transactions”), may not be realized or may take longer than anticipated to be realized, (21) the ability to meet expectations regarding the timing and completion of the First Advantage Transaction and the accounting and tax treatment of the Transactions, (22) the effect of the announcement, pendency, or completion of the Transactions on customer, supplier, or employee relationships and operating results (including without limitation difficulties in maintaining relationships with employees and customers), as well as on the market price of the Company’s common stock, (23) the risk that the businesses and operations of TCB and its subsidiaries and of FABK and its subsidiaries cannot be successfully integrated with the business and operations of the Company and its subsidiaries or that integration will be more costly or difficult than expected, (24) the occurrence of any event, change, or other circumstances that could give rise to the termination of the definitive merger agreement for the First Advantage Transaction, (25) the amount of costs, fees, expenses, and charges related to the Transactions, including those arising as a result of unexpected factors or events, (26) the ability to obtain the shareholder and governmental approvals required for the First Advantage Transaction, (27) reputational risk associated with and the reaction of the parties’ customers, suppliers, employees, or other business partners to the Transactions, (28) the failure of any of the conditions to the closing of the First Advantage Transaction to be satisfied, or any unexpected delay in closing the First Advantage Transaction, (29) the dilution caused by the Company’s issuance of additional shares of its common stock in the Transactions, (30) the Company’s ability to simultaneously execute on two separate business combination transactions, (31) the risk associated with Company management’s attention being diverted away from the day-to-day business and operations of the Company to the completion of the Transactions, and (32) general competitive, economic, political, and market conditions, including economic conditions in the local markets where we operate. Additional factors which could affect the forward-looking statements can be found in the Company’s annual report on Form 10-K, quarterly reports on Form 10-Q, and current reports on Form 8-K filed with the Securities and Exchange Commission (the “SEC”) and available on the SEC’s website at <http://www.sec.gov>. The Company believes the forward-looking statements contained herein are reasonable; however, many of such risks, uncertainties, and other factors are beyond the Company’s ability to control or predict and undue reliance should not be placed on any forward-looking statements, which are based on current expectations and speak only as of the date that they are made. Therefore, the Company can give no assurance that its future results will be as estimated. The Company does not intend to, and disclaims any obligation to, update or revise any forward-looking statement.

Safe Harbor Statements

Non-GAAP Financial Measures

This presentation contains certain financial measures that are not measures recognized under U.S. generally accepted accounting principles (“GAAP”) and, therefore, are considered non-GAAP financial measures. Members of the Company’s management use these non-GAAP financial measures in their analysis of the Company’s performance, financial condition, and efficiency of operations. Management of the Company believes that these non-GAAP financial measures provide a greater understanding of ongoing operations, enhance comparability of results with prior periods, and demonstrate the effects of significant gains and charges in the current period. Management of the Company also believes that investors find these non-GAAP financial measures useful as they assist investors in understanding underlying operating performance and the analysis of ongoing operating trends. However, the non-GAAP financial measures discussed herein should not be considered in isolation or as a substitute for the most directly comparable or other financial measures calculated in accordance with GAAP. Moreover, the manner in which the non-GAAP financial measures discussed herein are calculated may differ from that of other companies reporting measures with similar names. You should understand how such other companies calculate their financial measures similar to, or with names similar to, the non-GAAP financial measures we have discussed herein when comparing such non-GAAP financial measures. The non-GAAP financial measures contained in this presentation include, without limitation, pro forma return on average assets and pro forma return on average tangible common equity.

Additional Information About the First Advantage Transaction and Where to Find It

In connection with the proposed transaction (the “First Advantage Transaction”) between Reliant Bancorp, Inc. (“Reliant”) and First Advantage Bancorp (“First Advantage”), Reliant filed a registration statement on Form S-4, as may be amended from time to time (the “registration statement”), with the SEC to register the shares of Reliant common stock that will be issued to First Advantage’s shareholders in connection with the First Advantage Transaction. The registration statement includes a joint proxy statement of Reliant and First Advantage and prospectus of Reliant and other relevant materials pertaining to the First Advantage Transaction. The joint proxy statement/prospectus will be sent to Reliant’s and First Advantage’s shareholders in connection with seeking the required shareholder approval(s) for the First Advantage Transaction. INVESTORS AND SECURITY HOLDERS OF RELIANT AND FIRST ADVANTAGE ARE URGED TO READ THE REGISTRATION STATEMENT, JOINT PROXY STATEMENT/PROSPECTUS, AND OTHER RELEVANT MATERIALS THAT MAY BE FILED WITH THE SEC IN CONNECTION WITH THE FIRST ADVANTAGE TRANSACTION (AS WELL AS ANY AMENDMENTS OR SUPPLEMENTS TO THESE DOCUMENTS) CAREFULLY AND IN THEIR ENTIRETY IF AND WHEN THEY BECOME AVAILABLE BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION ABOUT RELIANT, FIRST ADVANTAGE, AND THE FIRST ADVANTAGE TRANSACTION. Investors and security holders may obtain free copies of the registration statement and related joint proxy statement/prospectus as well as other documents filed by Reliant with the SEC, through the website maintained by the SEC at <http://www.sec.gov>. Free copies of the documents filed by Reliant with the SEC (including the registration statement and related joint proxy statement/prospectus) also may be obtained by directing a request by mail or telephone to Reliant Bancorp, Inc., 6100 Tower Circle, Suite 120, Franklin, Tennessee 37067, Attention: J. Daniel Dellinger, Chief Financial Officer, (615) 221-2020.

This communication is for informational purposes only and shall not constitute a solicitation of any proxy, vote, or approval or an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of securities in any jurisdiction in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.

Participants in the Solicitation

Reliant, First Advantage, and certain of their respective directors and executive officers may be deemed participants in the solicitation of proxies from Reliant’s and First Advantage’s shareholders in connection with the First Advantage Transaction. Certain information about the directors and executive officers of Reliant and First Advantage is included in the joint proxy statement/prospectus included in the registration statement filed by Reliant with the SEC. Information about the directors and executive officers of Reliant can also be found in Reliant’s definitive proxy statement for its 2019 annual meeting of shareholders, filed with the SEC on April 22, 2019, and other documents subsequently filed by Reliant with the SEC. Additional information regarding the interests of these participants is included in the joint proxy statement/prospectus pertaining to the First Advantage Transaction. These documents can be obtained free of charge in the manner described above.

Why Reliant?

High Growth, Desirable Markets

Focused, Balanced Business Model

Opportunistic Acquisitions

**Organic, In-Market Loan &
Deposit Growth**

**Strategic
Focus**

Strong Corporate Governance

Experienced, Consistent Leadership

Stable, Diverse Workforce

Client Focused Service

**Company
Culture**

**Profitability
and Growth**

Balanced, Sustainable Growth

Disciplined Approach to Pricing

Margin Optimization

Focus on Expense Management

**Financial
Strength**

Scalability of Model

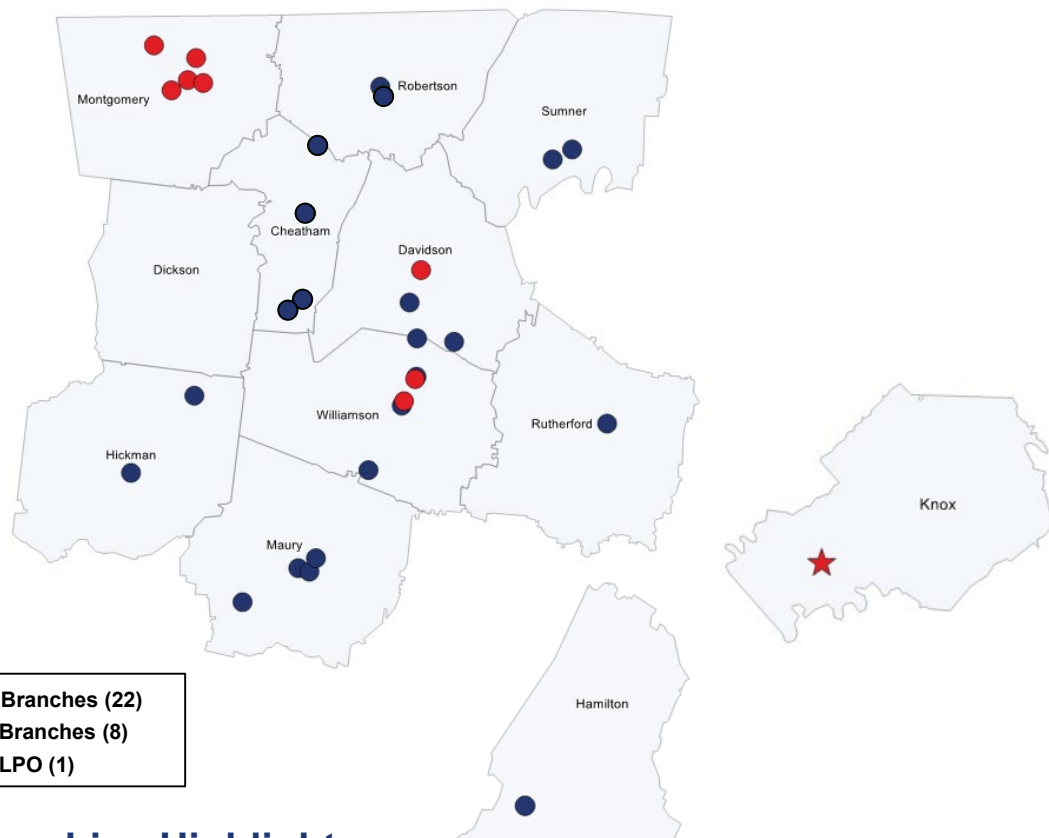
Disciplined Credit Culture

**Conservative Loan Reserves and
Purchase Discounts**

Well Capitalized

Reliant Bank Franchise Overview

Pro Forma Branch Network



Q4 '19 Financial Summary

Market Information

Price Per Share (12/20/19)	\$22.61
Market Cap. (\$mm)	\$253
Price / Tang. Book	147 %
Price / '19 EPS	15.6 x
Price / '20 EPS	12.1 x

Balance Sheet (\$mm)

Total Assets	\$1,898
Loans Held for Investment	1,410
Deposits	1,584
Tangible Common Equity	173
Loans Held for Investment / Deposits	89.0 %

MRQ Profitability

Reported ROAA	0.88 %
ROATCE (1)	9.75 %

Asset Quality

NPAs / Loans + OREO	0.35 %
Reserves / NPLs	304.2
Reserves / Loans Held for Investment	0.89

Capital Ratios - RBNC

Tang. Com. Equity / Tang. Assets(1)	9.36 %
Leverage Ratio	10.29
CET1 Ratio	12.80
Tier 1 Capital Ratio	12.80
Total Capital Ratio	13.70

Loan Concentration

C&D Loans / Total Bank Capital	124 %
CRE Loans / Total Bank Capital	322

Key Franchise Highlights

- ① Commercially oriented bank headquartered in Brentwood, Tennessee
- ① Focused on fast growing Middle Tennessee markets coupled with recent de novo expansion into Murfreesboro and Chattanooga, Tennessee, and the acquisition of Community Bank & Trust and pending acquisition of First Advantage Bank(2)
- ① 10th largest bank by deposits in the Tennessee and 3rd largest community bank(3) by deposits headquartered in the Nashville MSA
- ① Concentrated on building in-market banking relationships; 80% of top 50 loan relationships have related deposits at the bank
- ① Experienced management team with extensive local market knowledge
- ① 13.3% insider ownership amongst management and the board of directors



Source: S&P Global Market Intelligence

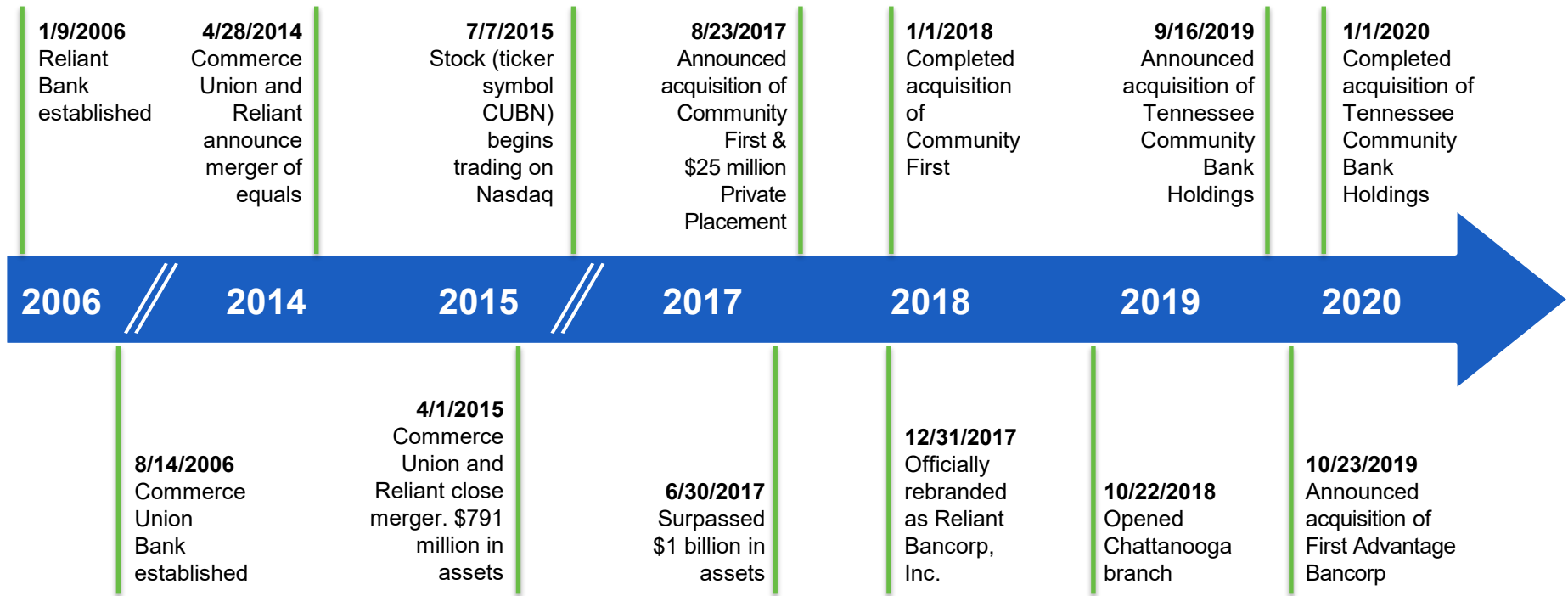
Note: Financial data as of or for the three months ended 12/31/19; ownership data as of 1/22/2020; pricing data as of 12/20/19

(1) Refer to appendix for "reconciliation of non-GAAP financial measures"

(2) Announced on Sep 16, 2019 (Completed on Jan 1, 2020) and Oct 23, 2019, respectively

(3) Community bank defined as institutions with total assets less than \$10 billion

Our History



		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	Q4 '19
Total Assets (\$mm)	RBNC	\$111	\$205	\$317	\$382	\$379	\$363	\$385	\$385	\$450	\$876	\$912	\$1,125	\$1,724	\$1,898
	Commerce Union Bank	\$35	\$98	\$133	\$148	\$187	\$209	\$232	\$253	\$296					
+ \$253 (TCB Holdings) + \$738 (FABK) \$2,889 (Pro-forma)															

Experienced, Committed Leadership Team



DeVan Ard, Jr.
**Chairman, President
and CEO**

- Former Area Executive in Middle Tennessee at AmSouth Bank
- Founder of Reliant Bank in 2006

38 years of banking experience / 14 years at RBNC / 20 years in Middle TN



Louis E. Holloway
**EVP, Chief
Operating Officer**

- Executive Vice President – Chief Operating Officer since January 2018
- Former Chief Executive Officer of Community First, Inc.

42 years of banking experience / 1 year at RBNC / 33 years in Middle TN



James Daniel Dellinger
**EVP, Chief Financial
Officer**

- Former Chief Financial Officer at Premier Bank of Brentwood
- Former Chief Financial Officer at Erwin National Bank

27 years of banking experience / 13 years at RBNC / 22 years in Middle TN



Eddie Gammon
**EVP, Director of
Operations**

- Executive Vice President – Director of Operations since March 2016
- Former Senior Vice President of Operations at IBERIABANK
- Former Senior Vice President – Director of Deposit Operations at Avenue Bank

34 years of banking experience / 3 years at RBNC / 4 years in Middle TN



Alan Mims
**EVP, Chief Credit
Officer**

- Executive Vice President – Chief Credit Officer since December 2017
- Former Senior Examiner and Case Manager for the Federal Reserve Bank of Atlanta

30 years of banking experience / 2 years at RBNC / 2 years in Middle TN



John R. Wilson
**EVP, Chief Loan
Officer**

- Executive Vice President – Chief Loan Officer
- Former Spring Hill Market President for Cumberland Bank

30 years of banking experience / 13 years at RBNC / 30 years in Middle TN



Kim York
**EVP, Chief Strategy
Officer**

- Executive Vice President – Chief Strategy Officer since March 2017
- Former Senior Vice President and Chief Marketing Officer at Ascend Federal Credit Union

24 years of banking experience / 3 years at RBNC / 24 years in Middle TN

Financial Highlights and Recent Developments

Quarterly Highlights for Q4'19

- Reported EPS of \$0.37 per diluted common share on quarterly income of \$4.1 million. When adjusted for \$1.3 million of merger expense, EPS is \$0.47 per common diluted share. Year-to-date reported income for 2019 was \$16.2 million or \$1.44 per diluted common share
- Announced definitive agreement to acquire First Advantage Bancorp on October 23, 2019, adding assets of \$738.0 million, loans-held-for-investment of \$646.4 million and deposits of \$610.8 million⁽⁴⁾. Acquisition is projected to close in second quarter of 2020
- Completed 10-year \$60 million subordinated debt offering, rate is fixed at 5.125% for first five years and floating with SOFR for the next five years.
- Net Interest Margin declined 5 basis points from Q3 2019, 4 basis points of the decline can be attributed to the sub-debt offering
- Generated a franchise record \$217 million of new loan production a 4.7% WAR in Q4 2019, loans-held-for-investment grew \$59.3 million, 17.6% annualized, to \$1.4 billion
- Core deposits grew by \$17 million 7.5% annualized, and total customer deposits grew by \$75 million, 27% annualized, from Q3 2019

Recent Developments

- Announced the completion of the acquisition of Community Bank and Trust on January 2, 2020. Community Bank & Trust reported total assets of \$252.9 million, loans of \$174.0 million and deposits of \$210.1 million. Deal is expected to be accretive to earnings in the first quarter of 2020
- Declared quarterly dividend of \$0.10 per share on January 22, 2020, a 11.1% increase over the dividend paid for the fourth quarter of 2018, payable on February 14, 2020

Financial Results

	Three months ended December 31, 2019
Diluted EPS	\$0.37
<i>Adjusted Diluted EPS</i> ⁽¹⁾⁽²⁾	\$0.47
Net Income (\$mm)	\$4.13
<i>Adjusted Net Income (\$mm)</i> ⁽¹⁾⁽²⁾	\$5.26
ROAA	0.88 %
<i>Adjusted ROAA</i> ⁽¹⁾⁽²⁾	1.12 %
GAAP Efficiency Ratio	78.7 %
<i>Core Bank Efficiency Ratio</i> ⁽¹⁾⁽²⁾	63.3 %
Net Interest Margin	3.46 %
<i>Adjusted Net Interest Margin</i> ⁽²⁾	3.23 %
ROATCE ⁽²⁾	9.75 %
<i>Adjusted ROATCE</i> ⁽²⁾	12.41 %
ROAE	7.50 %
<i>Adjusted ROAE</i> ⁽²⁾	9.54 %
TBVPS ⁽²⁾	\$15.42
Total Loans Held for Investment (\$mm) ⁽³⁾	\$1,410
Total Deposits (\$mm)	\$1,584
TCE / TA ⁽²⁾	9.36 %



- Notes**
- (1) Adjusted for merger expenses
 - (2) Non-GAAP figures. Refer to appendix for "reconciliation of non-GAAP financial measures"
 - (3) Gross figure
 - (4) Financials as of December 31, 2019




Recent Acquisitions to Grow Franchise and Expand Presence in Middle Tennessee



<p>Overview</p>	<ul style="list-style-type: none"> • Announced on September 16, 2019; Closed on January 1, 2020 • Assets: \$253 million • Headquarters: Ashland City, TN • Five branches in the Nashville MSA 	<ul style="list-style-type: none"> • Announced on October 23, 2019; Expected to close in second quarter of 2020 • Assets: \$738 million • Headquarters: Clarksville, TN • Five branches in Montgomery County, TN; Three branches in the Nashville MSA
<p>Strategic Rationale</p>	<ul style="list-style-type: none"> • Entry into Cheatham County, TN with the #1 deposit market share and strengthens existing footprint in Robertson County, TN • Some of the lowest cost deposits in the region • Sizeable reductions in noninterest expense coupled with increased capital base to further support borrower demand 	<ul style="list-style-type: none"> • Extends footprint into the attractive Clarksville MSA with #2 deposit market share and 15.4% of deposits • Vibrant Williamson County, TN position improves to #5 with 8.5% deposit market share • Adds highly profitable manufactured housing lending business (~8% of pro-forma loans)
<p>Transaction Consideration</p>	<ul style="list-style-type: none"> • Transaction value of approximately \$37.2 million⁽¹⁾ • ~50% Stock / 50% Cash • Anticipated EPS accretion in 2021 of ~12.5% 	<ul style="list-style-type: none"> • Transaction value of approximately \$123.4 million⁽³⁾ • ~90% Stock / 10% Cash • Anticipate EPS accretion in 2021 of >17%
<p>Standalone Q4-2019 Highlights</p>	<ul style="list-style-type: none"> • Net Loans: \$172.4mm • Total Deposits: \$210.1mm • EPS (Basic / Diluted): N/A • ROAA: 0.70% • NIM: 3.65% 	<ul style="list-style-type: none"> • Net Loans: \$641 million • Total Deposits: \$611 million • EPS (Basic / Diluted): (\$0.32) / (\$0.29) • ROAA: (0.67)% • NIM: 4.06%

(1) Pricing based on RBNC's 20-day volume-weighted average closing price per share of \$23.06 as of 9/6/2019
 (2) Figures presented for First Advantage Bank are for the consolidated entity
 (3) Pricing based on RBNC's closing common stock price of \$23.65 per share as of 10/22/19

Enhanced Stronger Franchise

	 Reliant ⁽¹⁾ BANCORP, INC.	 COMMUNITY Bank & Trust	 FIRST ADVANTAGE BANK ⁽²⁾	Combined⁽³⁾	
Balance Sheet & Funding	Assets (\$mm)	\$1,898	\$253	\$738	\$2,889
	Gross Loans (\$mm)	1,410	174	646	2,230
	Yield on Loans	5.3%	5.6%	5.9%	5.5%
	Deposits (\$mm)	\$1,584	\$210	\$611	\$2,405
	Loans / Deposits	89%	83%	106%	93%
	Demand Deposits / Deposits	16%	45%	10%	17%
	Cost of Total Deposits	1.36%	0.52%	1.73%	1.38%
Efficiencies	MRQ Efficiency Ratio	78.7%	144.9%	118.7%	97.7%
	MRQ Adj. Efficiency Ratio	63.3%	96.0%	65.5%	73.7%
Capital	TCE / TA	9.36%	10.21%	11.08%	9.88%
	Leverage Ratio	10.29%	10.19%	11.08%	10.49%
Asset Quality	MRQ NCOs / Avg Loans	0.03%	(0.02%)	0.05%	0.03%
	NPAs / Assets	0.26%	0.39%	1.00%	0.46%
Merger Expenses	Total Merger Expenses (2019)	\$1.60	\$1.54	\$4.32	\$7.46

Source: Company documents.

Note: Data as of December 31, 2019 Estimated figures only since call is not finalized.

(1) Non-GAAP figure. Refer to appendix for "reconciliation of non-GAAP financial measures.

(2) Figures presented for First Advantage Bank are for the consolidated entity

(3) For illustrative purposes only. Combined metrics exclude purchase accounting, anticipated synergies and other acquisition related metrics.

Nashville Deposit Market Share

Top 25 Deposit Market Share				
Rank	Community Bank Rank ⁽¹⁾	Institution	Deposits (\$mm)	Market Share
1	--	Pinnacle Financial Partners Inc.	\$9,920	15.4 %
2	--	Bank of America Corp.	\$9,805	15.2
3	--	Regions Financial Corp.	\$7,767	12.1
4	--	SunTrust Banks Inc.	\$6,021	9.4
5	--	First Horizon National Corp.	\$5,332	8.3
6	1	Franklin Financial Network Inc.	\$3,148	4.9
7	--	U.S. Bancorp	\$2,330	3.6
8	--	Fifth Third Bancorp	\$2,216	3.4
9	2	Wilson Bank Holding Co.	\$2,087	3.2
10	3	Pro Forma Company⁽²⁾	\$1,877	2.9
10	3	Reliant Bancorp	\$1,521	2.4
11	4	CapStar Financial Holdings Inc.	\$1,320	2.1
12	5	FB Financial Corp.	\$1,312	2.0
13	--	Wells Fargo & Co.	\$1,281	2.0
14	6	First Farmers and Merchants Corp.	\$831	1.3
15	7	Volunteer State Bancshares Inc.	\$605	0.9
16	8	First Farmers Bancshares Inc.	\$573	0.9
17	--	Renasant Corp.	\$498	0.8
18	9	ServisFirst Bancshares Inc.	\$446	0.7
19	10	InsCorp Inc.	\$426	0.7
20	--	Royal Bank of Canada	\$410	0.6
21	11	Truxton Corp.	\$401	0.6
22	--	Simmons First National Corp.	\$396	0.6
23	--	Synovus Financial Corp.	\$366	0.6
24	12	Citizens Bancorp Investment Inc.	\$338	0.5
25	13	Southeastern Bancorp Inc.	\$337	0.5
32	19	Tennessee Community Bank Holdings Inc.	\$208	0.3
39	25	First Advantage Bancorp	\$148	0.2
Totals (1-25)			\$59,687	92.8 %
Totals (Rest of the market)			4,645	7.2



Note:
Source:

Dollars in millions; Deposit market share data as of 6/30/19

S&P Global Market Intelligence

(1) Community bank defined as an institution with less than \$10 billion in total assets

(2) Reliant data shown pro forma for recently announced acquisitions of Tennessee Community Bank Holdings, Inc. and First Advantage Bancorp

RNBC Market Demographics

Overview of RNBC Market Footprint

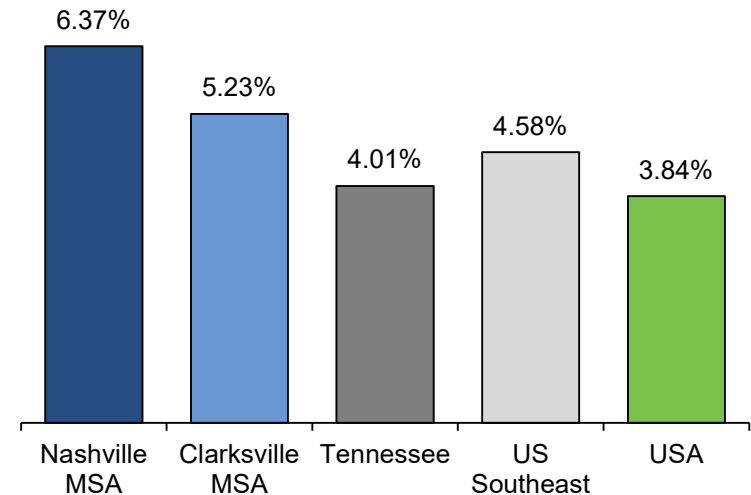
High Growth Markets

- The Nashville region added 82 net new people a day, on average, in 2018.
- RNBC will be the 10th largest bank in Nashville MSA and 3rd largest bank in Clarksville MSA based on deposits upon completion of FABK transaction.
- Nashville MSA is projected to grow at 6.37% and the Clarksville MSA is expected to grow at 5.23% between 2020 and 2025, compared to growth of 3.27% on a nationwide level.
- RNBC markets are expected to experience a 14.9% increase in household income through 2024, compared to the expected national growth rate of 9.9%.

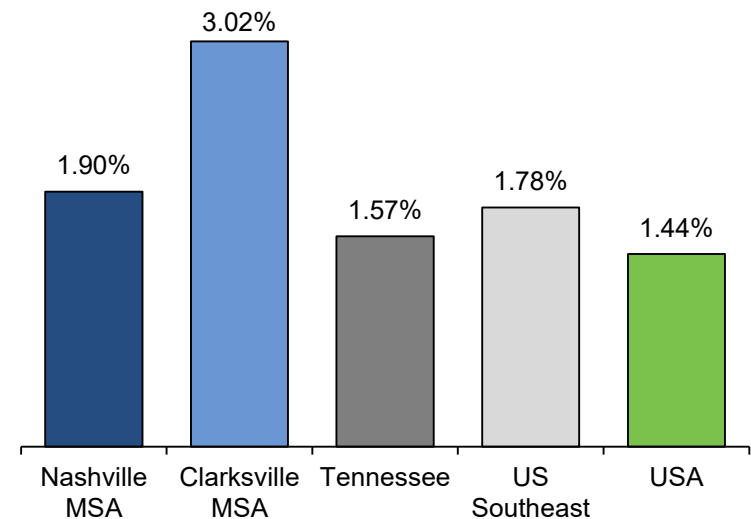
Strong Business Environment

- 10 Fortune 500 Companies and 18 Fortune 1000 companies are headquartered in the State of Tennessee.
- Recent corporate relocation announcements for Nashville MSA include, Nissan North America, Dell Computer, Caterpillar Financial, Ford Motor Credit, Alliance Bernstein, Mitsubishi Motors, Amazon and Ernst & Young.
- Recent corporate relocation announcements for Clarksville MSA include, LG, Google, Atlas BX Battery, Hankook Tires and VK Integration Systems.
- Nashville MSA is home to 16 universities and colleges, most prominent is Vanderbilt University with a total enrollment of over 12,000 students.
- Clarksville MSA is home to five universities and colleges, most prominent is Austin Peay University with over 10,000 students and faculty.

2020 – 2025 Projected Population Growth (%)

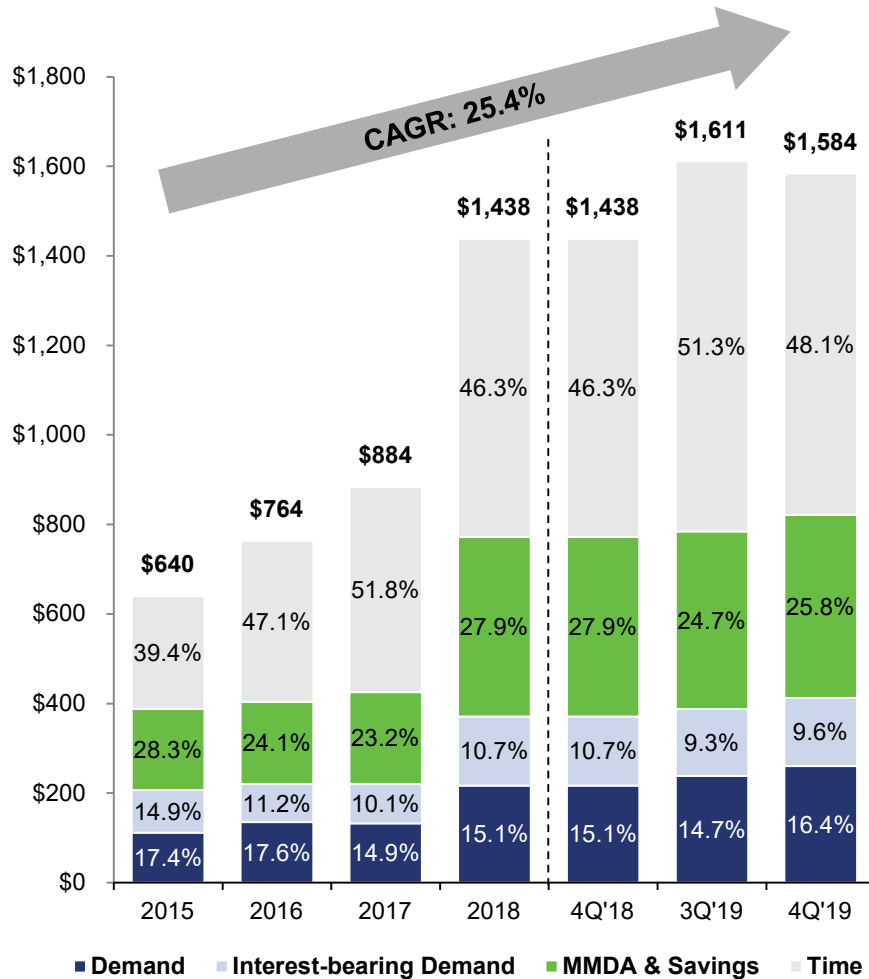


Non-Farm Employment Growth (%) Sep 2018 – Sep 2019



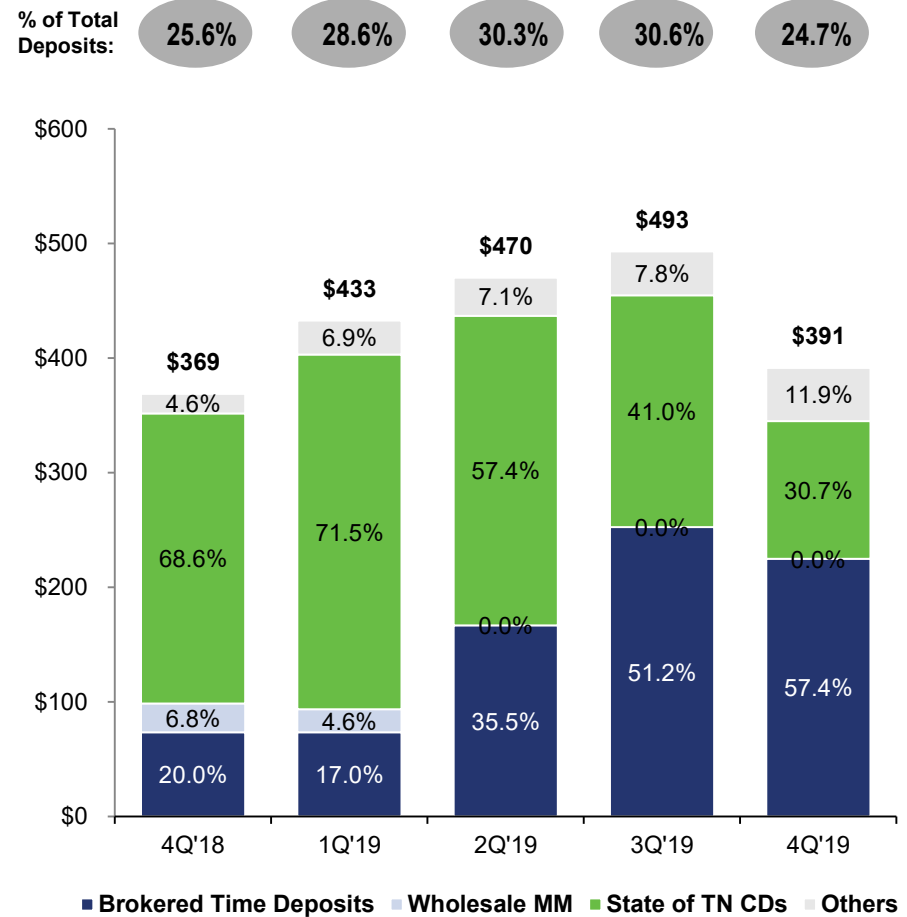
Diverse Deposit Portfolio Mix

Total Deposits



Cost of Deposits:	0.38%	0.40%	0.61%	0.96%	1.18%	1.50%	1.36%
Cost of Funds:	0.42%	0.43%	0.66%	1.07%	1.31%	1.54%	1.43%

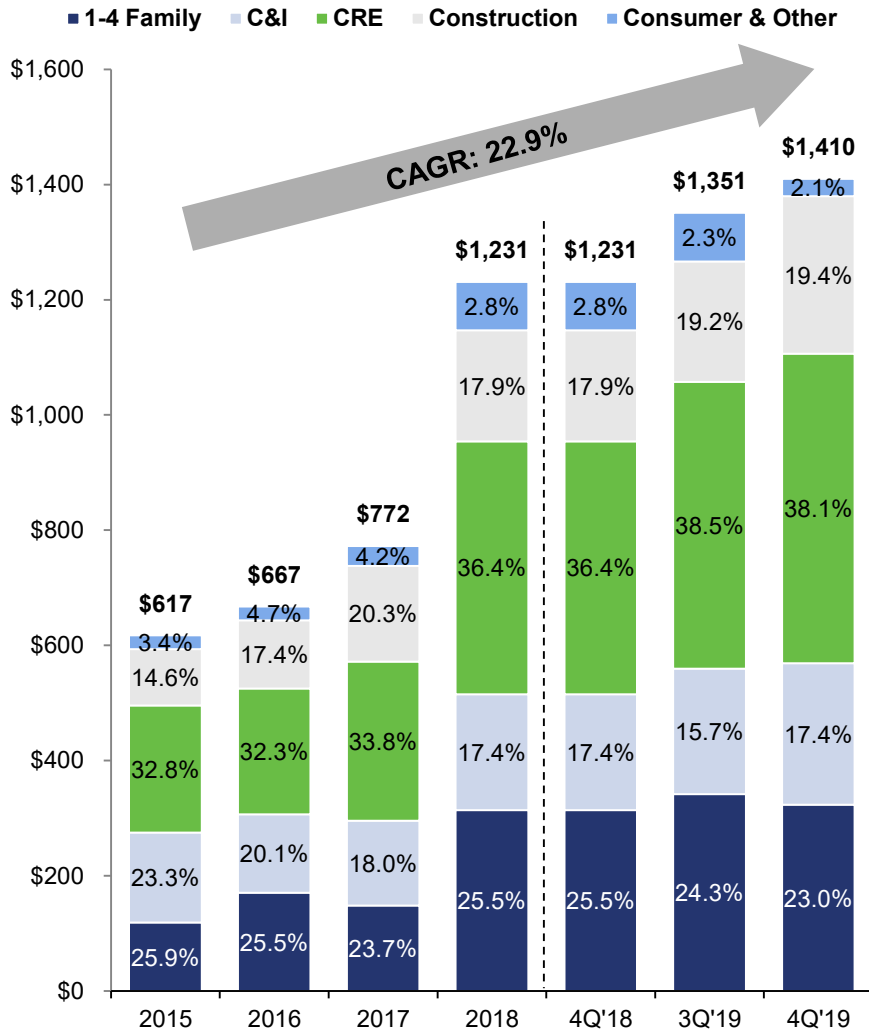
Wholesale and Other Purchased Funds



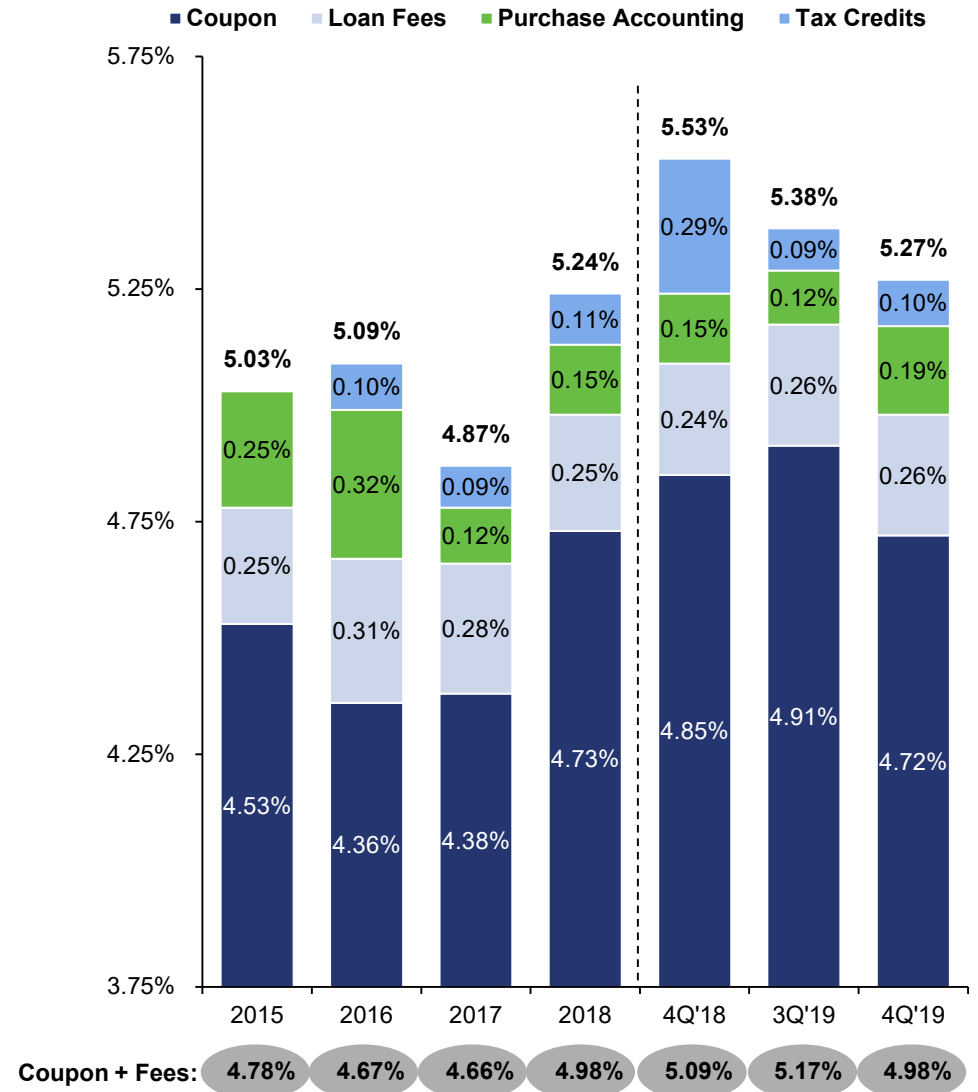
Wt. Avg. Cost:	2.19%	2.35%	2.34%	2.11%	1.85%
Wt. Avg. Duration (Months):	2.4	1.5	3.0	2.2	2.0

Balancing Growth and Profitability

Growing Loan Portfolio⁽¹⁾

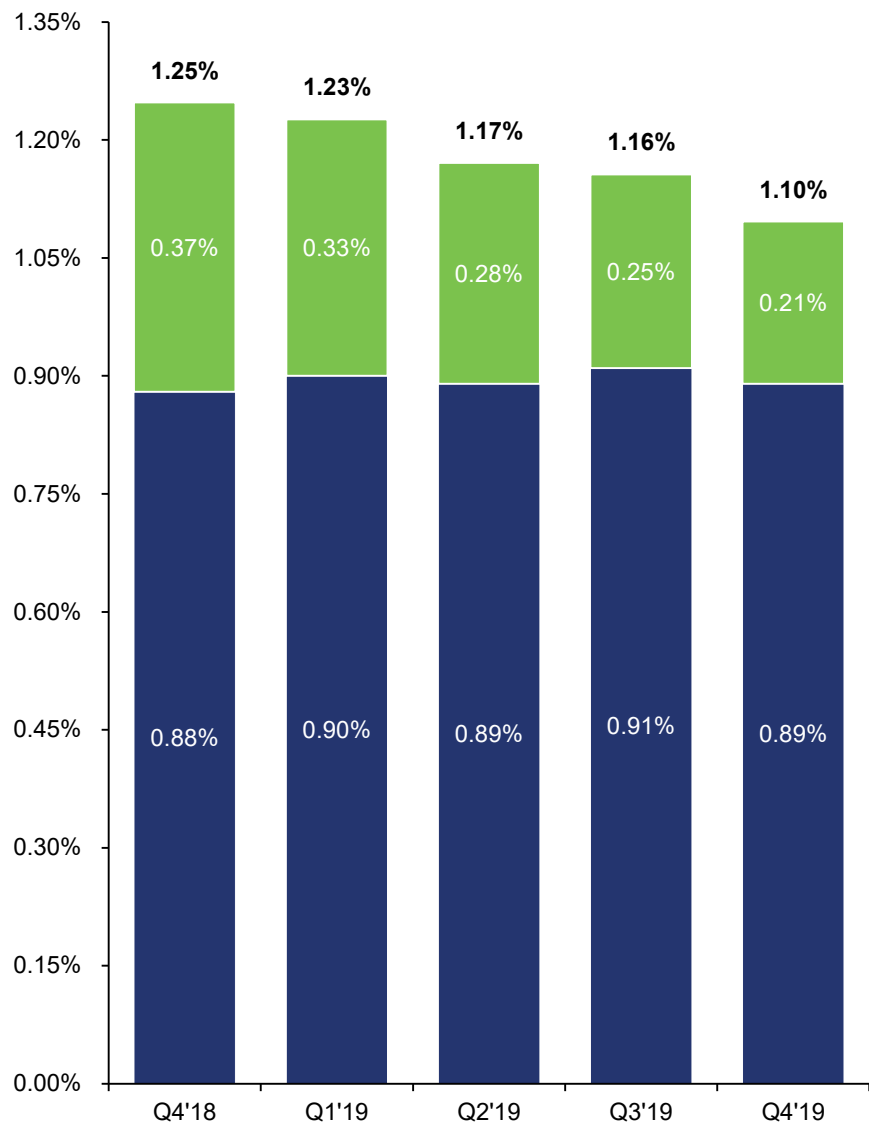


Loan Yields



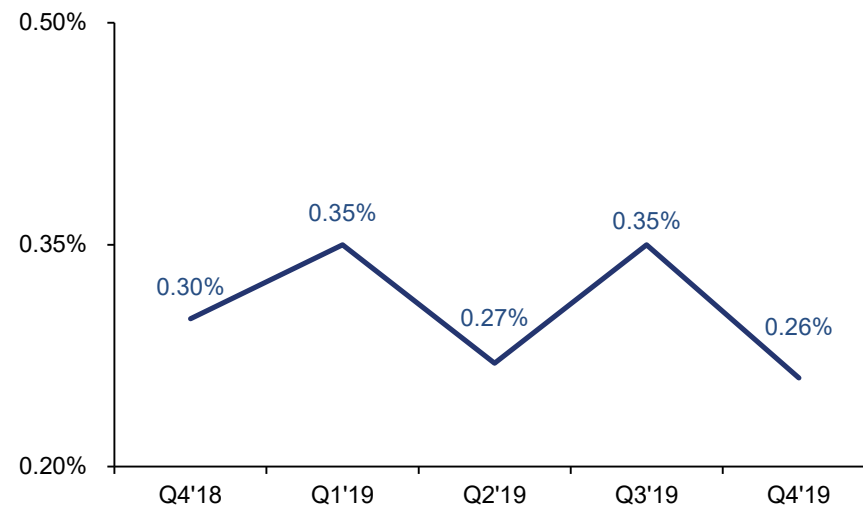
Disciplined Credit Culture

Loan Reserves⁽¹⁾

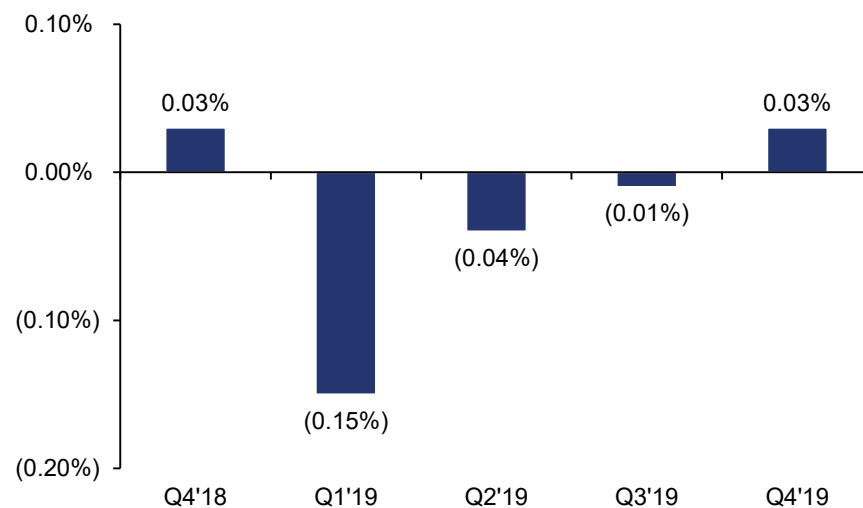


■ ALL / Total Loans ■ Purchase Discount

Non Performing Assets / Total Assets

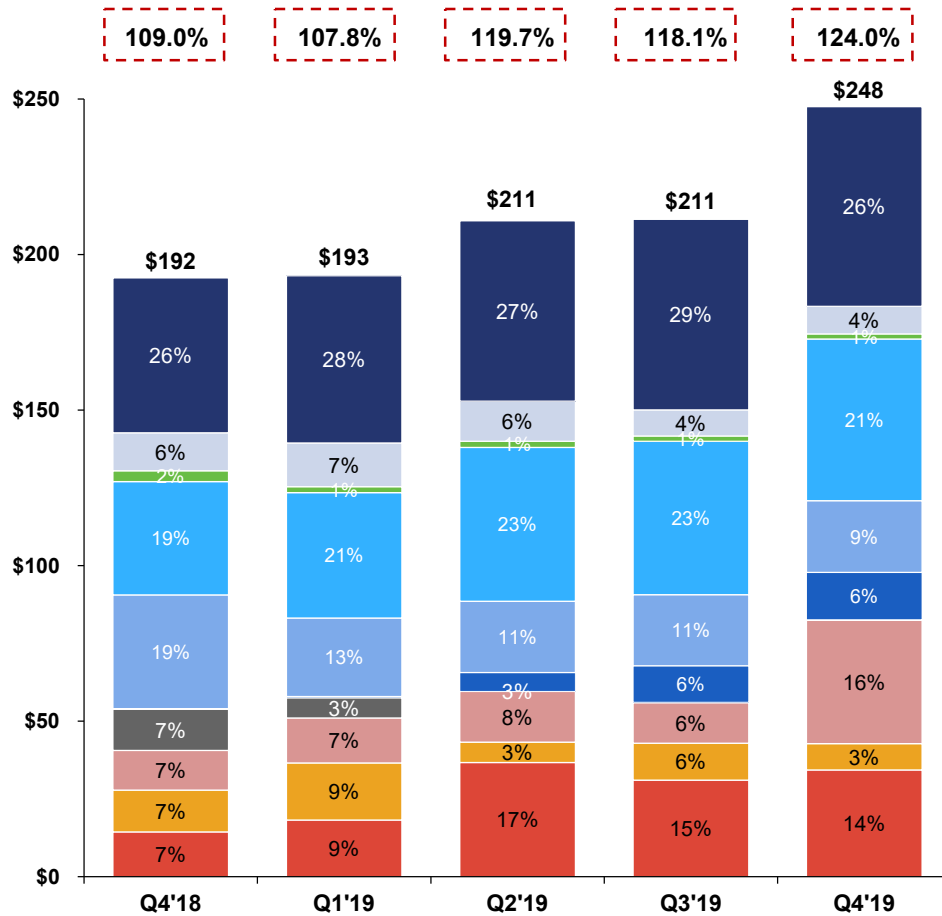


Net Charge-Offs (Recoveries) / Average Loans⁽²⁾



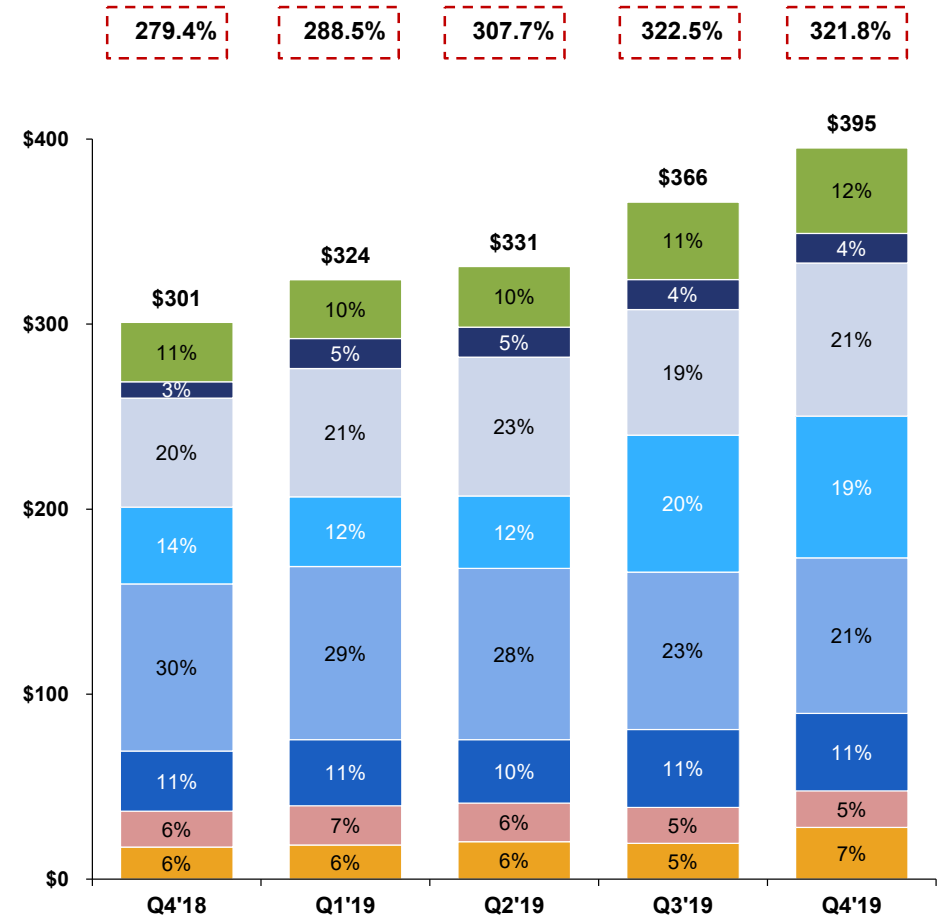
Diversified Lending Platform

C&D Portfolio



- 1-4 Family Res. Builders / Non-Owner Occ.
- Land Held for Investment
- Commercial Land and Lots
- Hotel / Motel
- Retail - Non-anchored Tenant
- 1-4 Res. Construction / Owner Occ.
- Residential Land and Lots
- Apartment / Multifamily
- Office - General
- Other

Commercial Real Estate Portfolio



- Non RE secured CRE
- Retail - Single Credit
- Office - General
- Multifamily
- Self-storage Properties
- Retail - Non-anchored Tenant
- Hotel / Motel
- Other

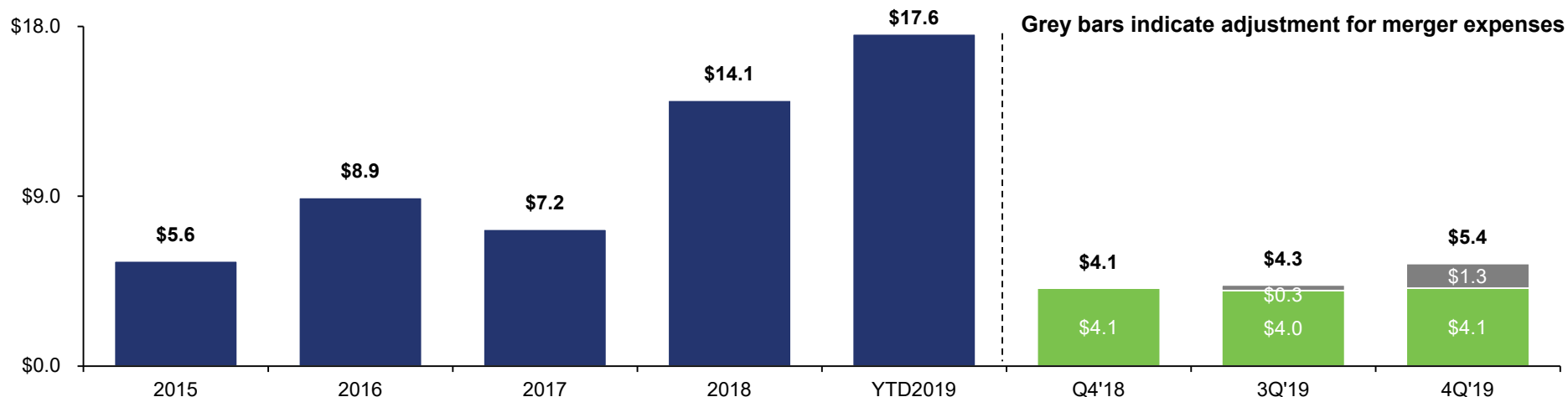
Outstanding balance as a % of Total Capital



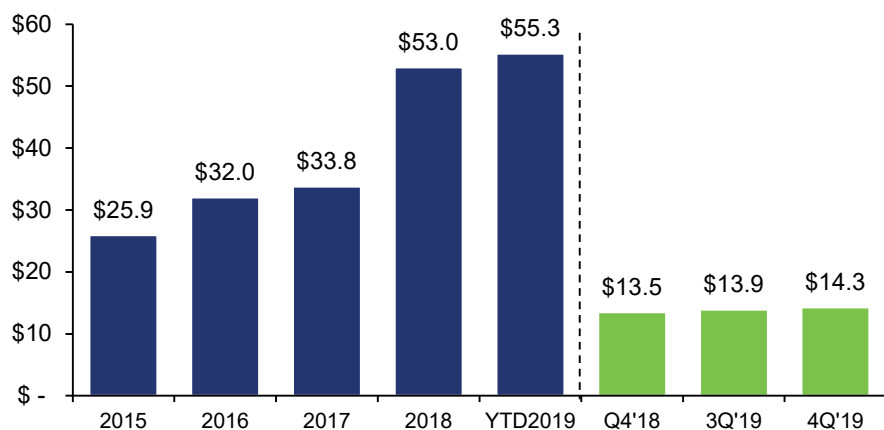
Source: S&P Global Market Intelligence, Company documents
 Note: \$ in millions, unless otherwise specified. Data as of or for the three months ended each respective quarter.

Growing, Profitable Core Bank (Excludes Mortgage Subsidiary Financial Results)

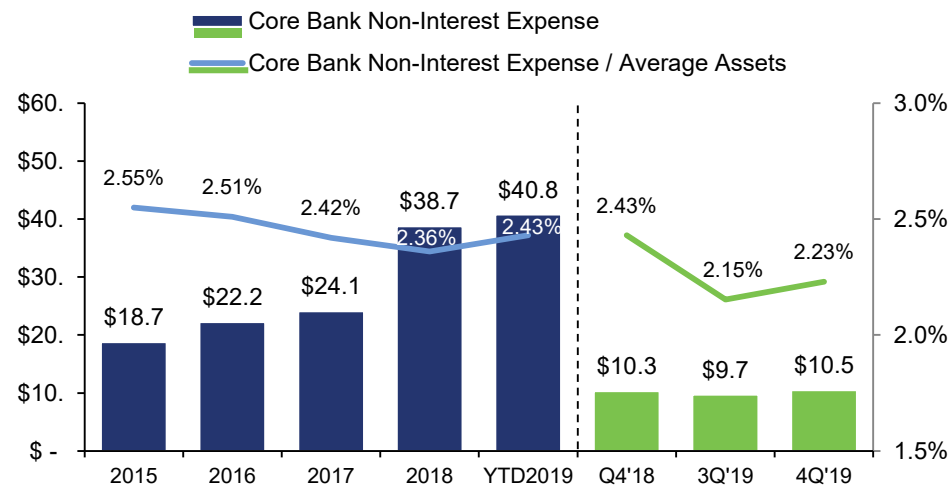
Core Bank Net Income^{(1),(4)}



Core Bank Net Interest Income⁽²⁾



Core Bank Adjusted Non-Interest Expenses^{(2),(3)}



Adj. NIM⁽⁴⁾: 3.82% 3.83% 3.81% 3.58% 3.65% 3.48% 3.35% 3.23% Core Bank Efficiency^{(1),(2),(4)} 68.0% 62.6% 61.9% 63.5% 64.0% 64.0% 60.8% 63.3%

Source: Company documents

Note: \$ in millions, unless otherwise specified; Data as of or for the three months ended each respective quarter or twelve months ended each year.

(1) Includes holding company

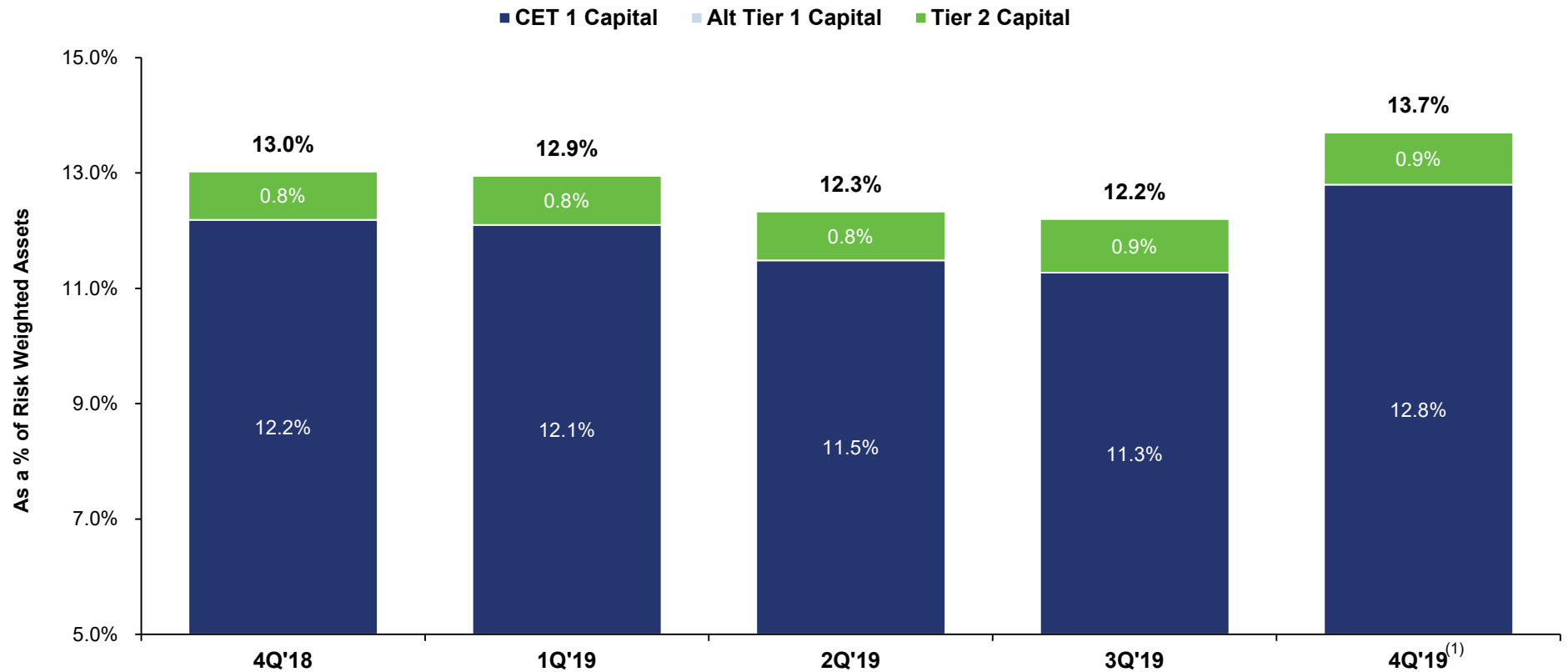
(2) Core bank excluded results from joint venture mortgage segment. Please note, mortgage company financial results are included in consolidated financial results, with any loss netted out as non-controlling interest in subsidiary.

(3) Does not include merger expenses. Refer to appendix for "reconciliation of non-GAAP financial measures."

(4) Non-GAAP figure. Refer to appendix for "reconciliation of non-GAAP financial measures."



Financial Strength Positions Company for Growth

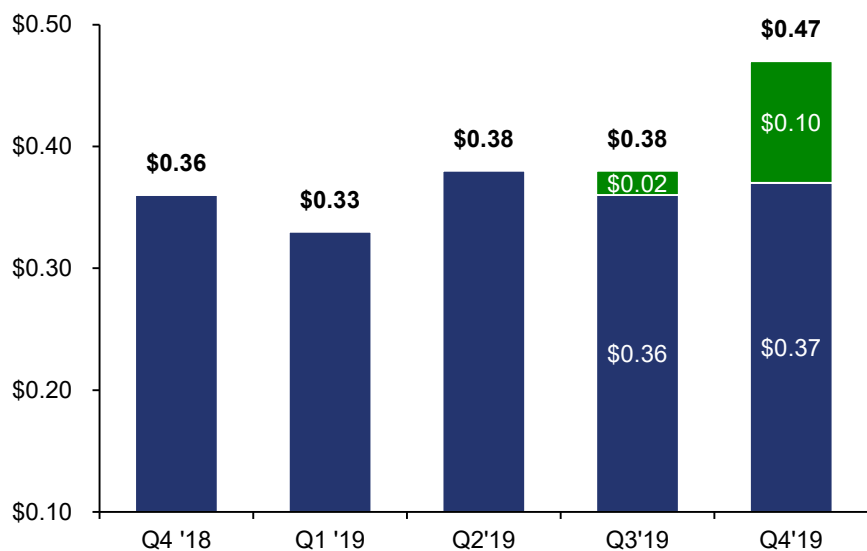


TCE / TA ⁽²⁾	9.4%	9.6%	9.3%	9.4%	9.4%
Tier 1 Leverage	10.1%	10.0%	9.6%	9.6%	10.3%

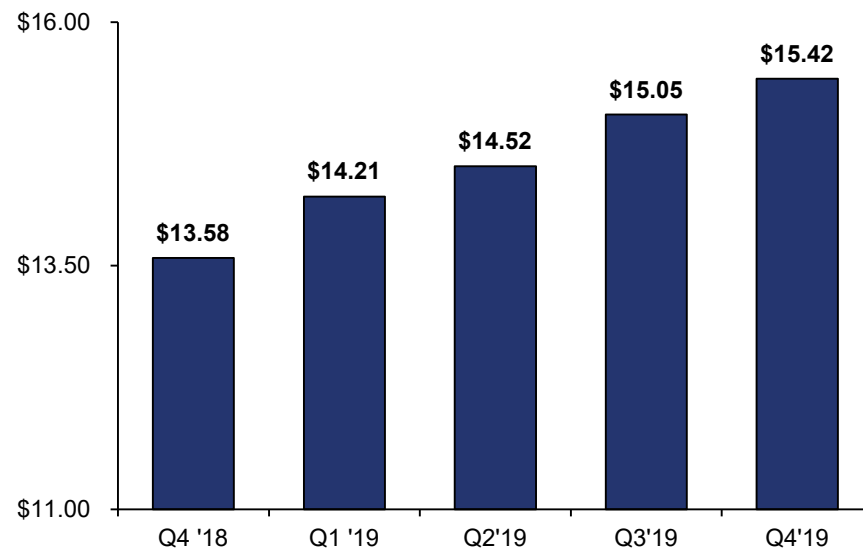
Delivering Shareholder Value

Green bars indicate adjustments due to merger expenses⁽¹⁾

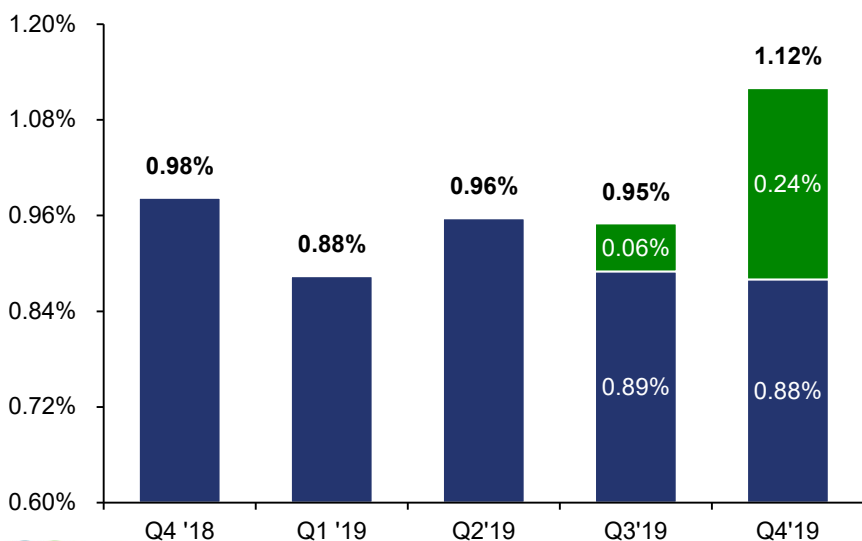
Reported Quarterly Diluted EPS⁽¹⁾



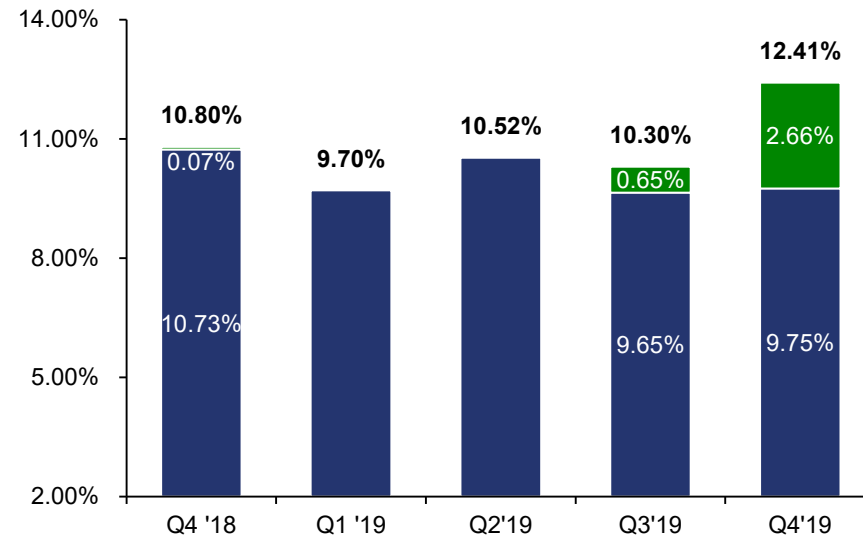
Tangible Book Value per Share⁽¹⁾



Reported ROAA⁽¹⁾



Reported ROATCE⁽¹⁾



Our Strategy for 2020

- ② **Core deposit growth / deposit mix**
- ② **Low double-digit organic growth**
- ② **Seamless integration of recent acquisitions**
- ② **Leverage presence in new markets**
- ② **Add experienced lending talent in key growth markets**
- ② **Commitment to superior asset quality**
- ② **Expand digital channel**
- ② **Improve operating efficiency**



Appendix

Reconciliation of Non-GAAP Financial Measures

Reliant Bancorp, Inc. Adjusted Return on Average Assets and Average Tangible Common Equity and Earnings Per Share

(Dollars in thousands, except per share data)

	December 31, 2018	March 31, 2019	June 30, 2019	September 30, 2019	December 31, 2019
Net Income Attributable to Common Shareholders	\$4,123	\$3,824	\$4,239	\$4,000	\$4,133
Non-Core Items:					
Merger expenses	32	2	1	299	1,301
Tax effect of adjustments to net income	(6)	-	-	(27)	(173)
Adjusted net income attributable to common shareholders	<u>\$4,149</u>	<u>\$3,826</u>	<u>\$4,240</u>	<u>\$4,272</u>	<u>\$5,261</u>
Average Assets	\$1,689,668	\$1,731,177	\$1,773,026	\$1,806,455	\$1,883,723
Adjusted Return on Average Assets	0.98 %	0.88 %	0.96 %	0.95 %	1.12 %
Average Tangible Common Equity	\$153,681	\$157,748	\$161,172	\$165,847	\$169,561
Adjusted Return on Average Tangible Common Equity	10.80 %	9.70 %	10.52 %	10.30 %	12.41 %
Diluted Weighted Average Common Shares	11,501,758	11,487,145	11,286,627	11,177,367	11,189,302
Adjusted Quarterly Earnings Per Share	\$0.36	\$0.33	\$0.38	\$0.38	\$0.47
Average Stockholders Equity	\$205,629	\$209,461	\$212,648	\$217,087	\$220,567
Adjusted Return on Average Equity	8.07 %	7.31 %	7.98 %	7.87 %	9.54 %

Reconciliation of Non-GAAP Financial Measures

Reliant Bancorp, Inc. Adjusted Net Interest Margin

(Dollars in thousands, except per share data)

	Fiscal Year Ended December 31,				December 31,	September 30,	December 31,
	2015	2016	2017	2018	2018	2019	2019
Tax Equivalent Net Interest Rate Spread	\$27,780	\$34,702	\$37,339	\$56,898	\$14,899	\$14,790	\$15,245
Non-Core Items:							
Purchase accounting adjustments	(1,290)	(2,033)	(859)	(1,665)	(456)	(383)	(622)
Tax credits	-	(650)	(650)	(1,268)	(868)	(300)	(366)
Adjusted Net Interest Rate Spread	<u>\$26,490</u>	<u>\$32,019</u>	<u>\$35,830</u>	<u>\$53,965</u>	<u>\$13,575</u>	<u>\$14,107</u>	<u>\$14,257</u>
Total Earning Assets (Average Balance)	\$694,135	\$835,337	\$939,947	\$1,505,748	\$1,548,083	\$1,669,482	\$1,746,678
Adjusted NIM	3.82 %	3.83 %	3.81 %	3.58 %	3.48 %	3.35 %	3.23 %

Reconciliation of Non-GAAP Financial Measures

Reliant Bancorp, Inc. Tangible Common Equity to Tangible Assets and Tangible Book Value per Share

(Dollars in thousands, except per share data)

	December 31, 2018	March 31, 2019	June 30, 2019	September 30, 2019	December 31, 2019
Tangible Assets					
Total Assets	\$1,724,338	\$1,761,926	\$1,794,248	\$1,852,487	\$1,898,467
Less: Goodwill	43,642	43,642	43,642	43,642	43,642
Less: Core deposit intangibles	8,219	7,982	7,745	7,507	7,270
Tangible Assets	\$1,672,477	\$1,710,302	\$1,742,861	\$1,801,338	\$1,847,555
Tangible Common Equity					
Total Common equity	\$208,414	\$215,119	\$213,943	\$219,652	\$223,753
Less: Goodwill	43,642	43,642	43,642	43,642	43,642
Less: Core deposit intangibles	8,219	7,982	7,745	7,507	7,270
Tangible Common Equity	\$156,553	\$163,495	\$162,556	\$168,503	\$172,841
Average Tangible Common Equity					
Average stockholders' equity	\$205,629	\$209,461	\$212,648	\$217,087	\$220,567
Less: Average goodwill	43,632	43,642	43,642	43,642	43,642
Less: Average core deposit intangibles	8,306	8,071	7,834	7,598	7,364
Average Tangible Common Equity	\$153,681	\$157,748	\$161,172	\$165,847	\$169,561
Common Shares Outstanding	11,530,810	11,502,285	11,196,563	11,195,062	11,206,254
Tangible Book Value per Share	\$13.58	\$14.21	\$14.52	\$15.05	\$15.42
Tangible Common Equity / Tangible Assets	9.36 %	9.56 %	9.33 %	9.35 %	9.36 %
Net Income Attributable to Common Shareholders	\$4,123	\$3,824	\$4,239	\$4,000	\$4,133
Return on Average Tangible Common Equity	10.73 %	9.70 %	10.52 %	9.65 %	9.75 %

Reconciliation of Non-GAAP Financial Measures

Reliant Bancorp, Inc. Core Bank Profitability

(Dollars in thousands, except per share data)

	Fiscal Year Ended December 31,					December 31,	September 30,	December 31,
	2015	2016	2017	2018	2019	2018	2019	2019
Core Bank Non-Interest Expense								
Non-interest expense	\$19,590	\$22,327	\$25,524	\$41,512	\$42,382	\$10,316	\$10,025	\$11,780
Less: Merger expenses	(849)	(82)	(1,426)	(2,774)	(1,603)	(32)	(299)	(1,301)
Core Bank Non-Interest Expense	\$18,741	\$22,245	\$24,098	\$38,738	\$40,779	\$10,284	\$9,726	\$10,479
Average Assets	\$733,651	\$885,074	\$995,436	\$1,644,360	\$1,689,668	\$1,689,668	\$1,806,455	\$1,883,723
Core Bank Non-Interest Expense / Average Assets	2.55 %	2.51 %	2.42 %	2.36 %	2.43 %	2.43 %	2.15 %	2.23 %

Reconciliation of Non-GAAP Financial Measures

Reliant Bancorp, Inc. Core Bank Efficiency Ratio

(Dollars in thousands, except per share data)

	Fiscal Year Ended December 31,					December 31,	September 30,	December 31,
	2015	2016	2017	2018	2019	2018	2019	2019
Operating Expense								
Non-interest expense	\$19,590	\$22,327	\$25,524	\$41,512	\$42,382	\$10,316	\$10,025	\$11,780
Less: Merger expenses	(849)	(82)	(1,426)	(2,774)	(1,603)	(32)	(299)	(1,301)
Operating Expense	\$18,741	\$22,245	\$24,098	\$38,738	\$40,779	\$10,284	\$9,726	\$10,479
Operating Revenue								
Net interest income	\$25,931	\$32,035	\$33,761	\$53,008	\$55,252	\$13,479	\$13,910	\$14,266
Add: Tax equivalent adjustment for tax exempt interest income	610	1,362	2,852	3,069	3,029	1,322	726	778
Tax equivalent net interest income	\$26,541	\$33,397	\$36,613	\$56,077	\$58,281	\$14,801	\$14,636	\$15,044
Total noninterest income	1,383	2,481	2,333	5,232	7,059	1,266	1,375	2,833
Less: Gain (loss) on sale of securities available for sale	(388)	(36)	(59)	(43)	(1,451)	-	-	(1,145)
Less: Gain (loss) on sale of other real estate owned	6	(301)	(27)	(259)	(166)	-	-	(166)
Add: Loss (gain) on disposal of premises and equipment	-	-	52	(13)	-	3	-	-
Operating Revenue	\$27,542	\$35,541	\$38,912	\$60,994	\$63,723	\$16,070	\$16,011	\$16,566
Efficiency Ratio	68.0 %	62.6 %	61.9 %	63.5 %	64.0 %	64.0 %	60.8 %	63.3 %

Reconciliation of Non-GAAP Financial Measures

Reliant Bancorp, Inc. Loan Reserves

(Dollars in thousands, except per share data)

	December 31, 2018	March 31, 2019	June 30, 2019	September 30, 2019	December 31, 2019
Acquired Loan Portfolio					
Non-PCI FMV Discount - Deposit SE	\$4,225	\$3,817	\$3,416	\$3,080	\$2,663
Non-PCI FMV Discount - Non-PCI Dis.	240	240	211	186	186
PCI FMV Discount - Non-Accretion	60	60	60	60	60
Total Purchase Discounts	\$4,525	\$4,117	\$3,688	\$3,326	\$2,909
Allowance for Loan Losses	\$10,892	\$11,354	\$11,666	\$12,291	\$12,578
Allowance for Loan Losses + Purchase Discounts (Unamortized)	\$15,417	\$15,471	\$15,354	\$15,617	\$15,487
Total Loans (net of unearned income)	\$1,231,076	\$1,262,160	\$1,312,685	\$1,350,683	\$1,409,952
Purchase Discounts as a % of Total Loans	0.37 %	0.33 %	0.28 %	0.25 %	0.21 %
Allowance for Loan Losses as a % of Total Loans	0.88 %	0.90 %	0.89 %	0.91 %	0.89 %
ALLL+Unamortized Loan Accretion as a % of Total Loans	1.25 %	1.23 %	1.17 %	1.16 %	1.10 %