

CAPREIT

T3 TAX INFORMATION YEAR ENDED DECEMBER 31, 2009

SCHEDULE OF TAXABLE AND NON-TAXABLE DISTRIBUTIONS

TIN# T18 037 603

Payment Date	Distribution per Unit	% Capital Gain per Unit	Capital Gain per Unit (Box 21)	% Taxable per Unit	Amount Taxable per Unit (Box 26)	% Non-Taxable per Unit	Amount Non-Taxable per Unit (Box 42) See note 1
February 15, 2009	\$0.0900	0.22%	\$0.00020	0.00%	\$0.00000	99.78%	\$0.08980
March 15, 2009	\$0.0900	0.22%	\$0.00020	0.00%	\$0.00000	99.78%	\$0.08980
April 15, 2009	\$0.0900	0.22%	\$0.00020	0.00%	\$0.00000	99.78%	\$0.08980
May 15, 2009	\$0.0900	0.22%	\$0.00020	0.00%	\$0.00000	99.78%	\$0.08980
June 15, 2009	\$0.0900	0.22%	\$0.00020	0.00%	\$0.00000	99.78%	\$0.08980
July 15, 2009	\$0.0900	0.22%	\$0.00020	0.00%	\$0.00000	99.78%	\$0.08980
August 15, 2009	\$0.0900	0.22%	\$0.00020	0.00%	\$0.00000	99.78%	\$0.08980
September 15, 2009	\$0.0900	0.22%	\$0.00020	0.00%	\$0.00000	99.78%	\$0.08980
October 15, 2009	\$0.0900	0.22%	\$0.00020	0.00%	\$0.00000	99.78%	\$0.08980
November 15, 2009	\$0.0900	0.22%	\$0.00020	0.00%	\$0.00000	99.78%	\$0.08980
December 15, 2009	\$0.0900	0.22%	\$0.00020	0.00%	\$0.00000	99.78%	\$0.08980
January 15, 2010	\$0.0900	0.22%	\$0.00020	0.00%	\$0.00000	99.78%	\$0.08980
Total	\$1.08000		\$0.00240		\$0.00000		\$1.07760

Note 1

Non-taxable amount of distributions is to be treated as a reduction of Unitholders' tax cost.