



NEWTON
FEDERAL
BANK



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Newton Federal Repurposing Its Southside Location and Making Moves in Athens Market

Covington GA - March 13, 2018 - Today Newton Federal announces its purchase of property in the Athens/Watkinsville area. The bank plans to expand their service offerings by repurposing their recently closed Southside Branch. No official plans have been made, but the bank intends to use it to provide support services under the name Community First Financial Services.

“We are evaluating our organization’s and community’s needs when looking at what to do with the Southside branch,” says Johnny Smith, CEO and President.

Newton Federal continues to look to expand in other places, providing services to new communities during this time of growth. The bank recently completed the acquisition of its newest location in Watkinsville Georgia. As of March 13th, 2018 Newton Federal placed a “Coming Soon” sign on the property.

“Even as we grow bigger, our core values and corporate vision will never change,” continues Smith. “I hope to continue to be the best company for our employees to work for and these new locations to be the best investment our shareholders ever make. Our company might be growing, but we will always be a family.”

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About Newton Federal Bank

Newton Federal Bank currently operates two full service banking offices in Covington, Georgia, a loan production office in Athens, Georgia, and a loan production office in Braselton, Georgia.

Newton Federal Bank has 280 million in assets and is the wholly owned subsidiary of Community First Bancshares Inc. The stock currently trades on NASDAQ under the symbol CFBI.

To learn more about Newton Federal Bank or to access frequently asked questions regarding our products or future plans with the Southside and Athens locations, please visit our website at www.newtonfederal.com