

**FIRSTENERGY TRANSMISSION, LLC AND SUBSIDIARIES**  
**UNAUDITED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE THREE AND NINE MONTHS ENDED SEPTEMBER 30, 2019 AND 2018**

**FIRSTENERGY TRANSMISSION, LLC**  
**CONSOLIDATED STATEMENTS OF INCOME**  
(Unaudited)

<i>(In millions)</i>	For the Three Months Ended September 30,		For the Nine Months Ended September 30,	
	2019	2018	2019	2018
<b>REVENUES</b>	\$ 302	\$ 272	\$ 883	\$ 792
<b>OPERATING EXPENSES:</b>				
Other operating expenses	54	49	147	128
Provision for depreciation	53	48	159	141
Amortization/deferral of regulatory assets/liabilities, net	3	2	10	8
General taxes	51	47	150	137
Total operating expenses	161	146	466	414
<b>OPERATING INCOME</b>	141	126	417	378
<b>OTHER INCOME (EXPENSE):</b>				
Miscellaneous income, net	3	4	9	6
Interest expense	(46)	(38)	(130)	(109)
Capitalized financing costs	8	8	23	26
Total other expense	(35)	(26)	(98)	(77)
<b>INCOME BEFORE INCOME TAXES</b>	106	100	319	301
<b>INCOME TAXES</b>	20	20	60	62
<b>NET INCOME</b>	86	80	259	239
Income attributable to noncontrolling interest	16	13	44	38
<b>EARNINGS AVAILABLE TO PARENT</b>	\$ 70	\$ 67	\$ 215	\$ 201

**FIRSTENERGY TRANSMISSION, LLC**  
**CONSOLIDATED BALANCE SHEETS**  
(Unaudited)

<i>(In millions)</i>	September 30, 2019	December 31, 2018
<b>ASSETS</b>		
<b>CURRENT ASSETS:</b>		
Cash and cash equivalents	\$ 70	\$ 85
Receivables-		
Affiliated companies	4	2
Other	54	63
Notes receivable from affiliated companies	403	120
Prepaid taxes and other	24	20
	<u>555</u>	<u>290</u>
<b>PROPERTY, PLANT AND EQUIPMENT:</b>		
In service	8,843	8,272
Less — Accumulated provision for depreciation	1,689	1,590
	<u>7,154</u>	<u>6,682</u>
Construction work in progress	492	433
	<u>7,646</u>	<u>7,115</u>
<b>OTHER PROPERTY AND INVESTMENTS:</b>		
Investment in non-affiliated companies	18	17
Other	6	6
	<u>24</u>	<u>23</u>
<b>DEFERRED CHARGES AND OTHER ASSETS:</b>		
Goodwill	224	224
Regulatory assets	2	3
Property taxes	53	202
Operating lease right-of-use asset - affiliated companies	412	—
Other	10	9
	<u>701</u>	<u>438</u>
	<u>\$ 8,926</u>	<u>\$ 7,866</u>
<b>LIABILITIES AND CAPITALIZATION</b>		
<b>CURRENT LIABILITIES:</b>		
Short-term borrowings - affiliated companies	\$ 194	\$ 24
Accounts payable-		
Affiliated companies	9	23
Other	—	1
Accrued taxes	208	190
Accrued interest	52	48
Other current liabilities	8	—
	<u>471</u>	<u>286</u>
<b>CAPITALIZATION:</b>		
Member's equity	1,054	1,052
Retained earnings	983	918
Total member's equity	<u>2,037</u>	<u>1,970</u>
Noncontrolling interest	751	754
Total equity	<u>2,788</u>	<u>2,724</u>
Long-term debt and other long-term obligations	3,844	3,250
	<u>6,632</u>	<u>5,974</u>
<b>NONCURRENT LIABILITIES:</b>		
Accumulated deferred income taxes	904	851
Property taxes	6	201
Regulatory liabilities	457	503
Noncurrent operating lease obligation - affiliated companies	405	—
Other	51	51
	<u>1,823</u>	<u>1,606</u>
	<u>\$ 8,926</u>	<u>\$ 7,866</u>

**FIRSTENERGY TRANSMISSION, LLC**  
**CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**(Unaudited)**

<i>(In millions)</i>	<b>For the Nine Months Ended September 30,</b>	
	<b>2019</b>	<b>2018</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Net income	\$ 259	\$ 239
Adjustments to reconcile net income to net cash from operating activities-		
Depreciation and amortization of regulatory liabilities	180	147
Deferred income taxes and investment tax credits, net	37	100
Transmission revenue collections, net	—	46
Allowance for equity funds used during construction	(18)	(23)
Changes in current assets and liabilities-		
Receivables	10	63
Prepaid taxes and other current assets	(4)	(9)
Accounts payable	(15)	(2)
Accrued taxes	(30)	(24)
Accrued interest	4	(9)
Other	(13)	(24)
Net cash provided from operating activities	410	504
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
New financing - long-term debt	600	550
Short-term borrowings - affiliated companies, net	170	(356)
Common stock dividend payments	(197)	(150)
Other	(5)	(5)
Net cash provided from financing activities	568	39
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Property additions	(653)	(616)
Loans to affiliated companies, net	(283)	118
Asset removal costs	(48)	(44)
Other	(9)	—
Net cash used for investing activities	(993)	(542)
Net change in cash, cash equivalents, and restricted cash	(15)	1
Cash, cash equivalents, and restricted cash at beginning of period	85	83
Cash, cash equivalents, and restricted cash at end of period	\$ 70	\$ 84

**FIRSTENERGY TRANSMISSION, LLC**  
**CONSOLIDATING STATEMENTS OF INCOME**  
(Unaudited)

For the Three Months Ended September 30, 2019	FET	ATSI	TrAIL	MAIT	PATH	Eliminations	Consolidated
	<i>(In millions)</i>						
<b>REVENUES</b>	\$ —	\$ 185	\$ 57	\$ 59	\$ 1	\$ —	\$ 302
<b>OPERATING EXPENSES:</b>							
Operation and maintenance expenses	—	31	3	20	—	—	54
Provision for depreciation	—	32	12	9	—	—	53
Amortization/deferral of regulatory assets/liabilities, net	—	1	—	2	—	—	3
General taxes	(1)	48	4	—	—	—	51
Total operating expenses	(1)	112	19	31	—	—	161
<b>OPERATING INCOME</b>	1	73	38	28	1	—	141
<b>OTHER INCOME (EXPENSE):</b>							
Miscellaneous income (expense), net, including net income from equity investees	81	(1)	(1)	—	1	(77)	3
Interest expense	(18)	(16)	(6)	(6)	—	—	(46)
Capitalized financing costs	—	5	—	3	—	—	8
Total other income (expense)	63	(12)	(7)	(3)	1	(77)	(35)
<b>INCOME BEFORE INCOME TAXES (BENEFITS)</b>	64	61	31	25	2	(77)	106
<b>INCOME TAXES (BENEFITS)</b>	(6)	12	7	6	1	—	20
<b>NET INCOME</b>	70	49	24	19	1	(77)	86
Income attributable to noncontrolling interest	—	—	—	—	—	16	16
<b>EARNINGS AVAILABLE TO PARENT</b>	<u>\$ 70</u>	<u>\$ 49</u>	<u>\$ 24</u>	<u>\$ 19</u>	<u>\$ 1</u>	<u>\$ (93)</u>	<u>\$ 70</u>

**FIRSTENERGY TRANSMISSION, LLC**  
**CONSOLIDATING STATEMENTS OF INCOME**  
(Unaudited)

For the Nine Months Ended September 30, 2019	FET	ATSI	TrAIL	MAIT	PATH	Eliminations	Consolidated
<i>(In millions)</i>							
<b>REVENUES</b>	\$ —	\$ 545	\$ 178	\$ 160	\$ 1	\$ (1)	\$ 883
<b>OPERATING EXPENSES:</b>							
Operation and maintenance expenses	—	85	11	52	—	(1)	147
Provision for depreciation	—	95	37	27	—	—	159
Amortization of regulatory assets, net	—	5	—	5	—	—	10
General taxes	(1)	140	11	—	—	—	150
Total operating expenses	(1)	325	59	84	—	(1)	466
<b>OPERATING INCOME</b>	1	220	119	76	1	—	417
<b>OTHER INCOME (EXPENSE):</b>							
Miscellaneous income, including net income from equity investees	244	—	—	—	1	(236)	9
Interest expense	(48)	(47)	(19)	(16)	—	—	(130)
Capitalized financing costs	—	11	1	11	—	—	23
Total other income (expense)	196	(36)	(18)	(5)	1	(236)	(98)
<b>INCOME BEFORE INCOME TAXES (BENEFITS)</b>	197	184	101	71	2	(236)	319
<b>INCOME TAXES (BENEFITS)</b>	(18)	37	23	17	1	—	60
<b>NET INCOME</b>	215	147	78	54	1	(236)	259
Income attributable to noncontrolling interest	—	—	—	—	—	44	44
<b>EARNINGS AVAILABLE TO PARENT</b>	<u>\$ 215</u>	<u>\$ 147</u>	<u>\$ 78</u>	<u>\$ 54</u>	<u>\$ 1</u>	<u>\$ (280)</u>	<u>\$ 215</u>

**FIRSTENERGY TRANSMISSION, LLC**  
**CONSOLIDATING STATEMENTS OF INCOME**  
(Unaudited)

For the Three Months Ended September 30, 2018	FET	ATSI	TrAIL	MAIT	PATH	Eliminations	Consolidated
<i>(In millions)</i>							
<b>REVENUES</b>	\$ —	\$ 168	\$ 63	\$ 43	\$ —	\$ (2)	\$ 272
<b>OPERATING EXPENSES:</b>							
Operation and maintenance expenses	—	28	5	17	—	(1)	49
Provision for depreciation	—	29	12	7	—	—	48
Amortization of regulatory assets, net	—	1	—	1	—	—	2
General taxes	—	43	4	—	—	—	47
Total operating expenses	—	101	21	25	—	(1)	146
<b>OPERATING INCOME</b>	—	67	42	18	—	(1)	126
<b>OTHER INCOME (EXPENSE):</b>							
Miscellaneous income, net, including net income from equity investees	74	—	—	1	—	(71)	4
Interest expense	(13)	(14)	(6)	(5)	—	—	(38)
Capitalized financing costs	—	4	—	4	—	—	8
Total other income (expense)	61	(10)	(6)	—	—	(71)	(26)
<b>INCOME BEFORE INCOME TAXES (BENEFITS)</b>	61	57	36	18	—	(72)	100
<b>INCOME TAXES (BENEFITS)</b>	(6)	12	10	5	(1)	—	20
<b>NET INCOME</b>	67	45	26	13	1	(72)	80
Income attributable to noncontrolling interest	—	—	—	—	—	13	13
<b>EARNINGS AVAILABLE TO PARENT</b>	<u>\$ 67</u>	<u>\$ 45</u>	<u>\$ 26</u>	<u>\$ 13</u>	<u>\$ 1</u>	<u>\$ (85)</u>	<u>\$ 67</u>

**FIRSTENERGY TRANSMISSION, LLC**  
**CONSOLIDATING STATEMENTS OF INCOME**  
(Unaudited)

For the Nine Months Ended September 30, 2018	FET	ATSI	TrAIL	MAIT	PATH	Eliminations	Consolidated
<i>(In millions)</i>							
<b>REVENUES</b>	\$ —	\$ 495	\$ 190	\$ 109	\$ —	\$ (2)	\$ 792
<b>OPERATING EXPENSES:</b>							
Operation and maintenance expenses	—	78	14	38	—	(2)	128
Provision for depreciation	—	85	36	20	—	—	141
Amortization of regulatory assets, net	—	4	—	4	—	—	8
General taxes	(1)	128	10	—	—	—	137
Total operating expenses	(1)	295	60	62	—	(2)	414
<b>OPERATING INCOME</b>	1	200	130	47	—	—	378
<b>OTHER INCOME (EXPENSE):</b>							
Miscellaneous income, including net income from equity investees	221	1	—	1	—	(217)	6
Interest expense	(37)	(43)	(19)	(10)	—	—	(109)
Capitalized financing costs	—	11	1	14	—	—	26
Total other income (expense)	184	(31)	(18)	5	—	(217)	(77)
<b>INCOME BEFORE INCOME TAXES (BENEFITS)</b>	185	169	112	52	—	(217)	301
<b>INCOME TAXES (BENEFITS)</b>	(16)	35	32	12	(1)	—	62
<b>NET INCOME</b>	201	134	80	40	1	(217)	239
Income attributable to noncontrolling interest	—	—	—	—	—	38	38
<b>EARNINGS AVAILABLE TO PARENT</b>	<u>\$ 201</u>	<u>\$ 134</u>	<u>\$ 80</u>	<u>\$ 40</u>	<u>\$ 1</u>	<u>\$ (255)</u>	<u>\$ 201</u>



**FIRSTENERGY TRANSMISSION, LLC**  
**CONSOLIDATING BALANCE SHEETS**  
(Unaudited)

As of September 30, 2019	FET	ATSI	TrAIL	MAIT	PATH	Eliminations	Consolidated
	(In millions)						
<b>ASSETS</b>							
<b>CURRENT ASSETS:</b>							
Cash and cash equivalents	\$ —	\$ —	\$ —	\$ —	\$ 70	\$ —	\$ 70
Receivables-							
Affiliated companies	1	—	1	—	2	—	4
Other	—	26	21	7	—	—	54
Notes receivable from affiliated companies	314	42	47	—	—	—	403
Prepaid taxes and other	1	3	16	4	—	—	24
	<u>316</u>	<u>71</u>	<u>85</u>	<u>11</u>	<u>72</u>	<u>—</u>	<u>555</u>
<b>PROPERTY, PLANT AND EQUIPMENT:</b>							
In service	—	4,922	2,180	1,741	—	—	8,843
Less — Accumulated provision for depreciation	—	1,092	238	359	—	—	1,689
	<u>—</u>	<u>3,830</u>	<u>1,942</u>	<u>1,382</u>	<u>—</u>	<u>—</u>	<u>7,154</u>
Construction work in progress	—	252	17	223	—	—	492
	<u>—</u>	<u>4,082</u>	<u>1,959</u>	<u>1,605</u>	<u>—</u>	<u>—</u>	<u>7,646</u>
<b>OTHER PROPERTY AND INVESTMENTS:</b>							
Investment in affiliated companies	3,205	—	—	—	—	(3,205)	—
Investment in non-affiliated companies	—	—	—	—	18	—	18
Other	—	—	6	—	—	—	6
	<u>3,205</u>	<u>—</u>	<u>6</u>	<u>—</u>	<u>18</u>	<u>(3,205)</u>	<u>24</u>
<b>DEFERRED CHARGES AND OTHER ASSETS:</b>							
Goodwill	—	—	—	224	—	—	224
Accumulated deferred income tax benefits	24	—	—	—	—	(24)	—
Regulatory assets	—	—	—	—	2	—	2
Property taxes	—	47	6	—	—	—	53
Operating lease right-of-use asset-affiliated companies	—	412	—	—	—	—	412
Other	—	8	1	1	—	—	10
	<u>24</u>	<u>467</u>	<u>7</u>	<u>225</u>	<u>2</u>	<u>(24)</u>	<u>701</u>
	<u>\$ 3,545</u>	<u>\$ 4,620</u>	<u>\$ 2,057</u>	<u>\$ 1,841</u>	<u>\$ 92</u>	<u>\$ (3,229)</u>	<u>\$ 8,926</u>
<b>LIABILITIES AND CAPITALIZATION</b>							
<b>CURRENT LIABILITIES:</b>							
Short-term borrowings - affiliated companies	\$ —	\$ —	\$ —	\$ 194	\$ —	\$ —	\$ 194
Accounts payable-							
Accounts payable - affiliated companies	—	5	1	3	—	—	9
Accrued taxes	—	189	19	—	—	—	208
Accrued interest	23	14	8	7	—	—	52
Other current liabilities	—	8	—	—	—	—	8
	<u>23</u>	<u>216</u>	<u>28</u>	<u>204</u>	<u>—</u>	<u>—</u>	<u>471</u>
<b>CAPITALIZATION:</b>							
Member's equity	1,054	1,267	925	918	90	(3,200)	1,054
Retained earnings	983	656	92	7	1	(756)	983
Total member's equity	<u>2,037</u>	<u>1,923</u>	<u>1,017</u>	<u>925</u>	<u>91</u>	<u>(3,956)</u>	<u>2,037</u>
Noncontrolling interest	—	—	—	—	—	751	751
Total equity	<u>2,037</u>	<u>1,923</u>	<u>1,017</u>	<u>925</u>	<u>91</u>	<u>(3,205)</u>	<u>2,788</u>
Long-term debt and other long-term obligations	<u>1,485</u>	<u>1,290</u>	<u>622</u>	<u>447</u>	<u>—</u>	<u>—</u>	<u>3,844</u>
	<u>3,522</u>	<u>3,213</u>	<u>1,639</u>	<u>1,372</u>	<u>91</u>	<u>(3,205)</u>	<u>6,632</u>
<b>NONCURRENT LIABILITIES:</b>							
Accumulated deferred income taxes	—	478	254	196	—	(24)	904
Property taxes	—	—	6	—	—	—	6
Regulatory liabilities	—	264	125	67	1	—	457
Noncurrent operating lease obligation-affiliated companies	—	405	—	—	—	—	405
Other	—	44	5	2	—	—	51
	<u>—</u>	<u>1,191</u>	<u>390</u>	<u>265</u>	<u>1</u>	<u>(24)</u>	<u>1,823</u>
	<u>\$ 3,545</u>	<u>\$ 4,620</u>	<u>\$ 2,057</u>	<u>\$ 1,841</u>	<u>\$ 92</u>	<u>\$ (3,229)</u>	<u>\$ 8,926</u>

**FIRSTENERGY TRANSMISSION, LLC**  
**CONSOLIDATING BALANCE SHEETS**  
(Unaudited)

As of December 31, 2018	FET	ATSI	TrAIL	MAIT	PATH	Eliminations	Consolidated
	(In millions)						
<b>ASSETS</b>							
<b>CURRENT ASSETS:</b>							
Cash and cash equivalents	\$ —	\$ —	\$ —	\$ —	\$ 85	\$ —	\$ 85
Receivables-							
Affiliated companies	10	11	—	17	1	(37)	2
Other	—	36	19	8	—	—	63
Notes receivable from affiliated companies	—	34	—	86	—	—	120
Prepaid taxes and other	—	3	13	3	1	—	20
	<u>10</u>	<u>84</u>	<u>32</u>	<u>114</u>	<u>87</u>	<u>(37)</u>	<u>290</u>
<b>PROPERTY, PLANT AND EQUIPMENT:</b>							
In service	—	4,640	2,154	1,478	—	—	8,272
Less — Accumulated provision for depreciation	—	1,022	212	356	—	—	1,590
	<u>—</u>	<u>3,618</u>	<u>1,942</u>	<u>1,122</u>	<u>—</u>	<u>—</u>	<u>6,682</u>
Construction work in progress	—	218	18	197	—	—	433
	<u>—</u>	<u>3,836</u>	<u>1,960</u>	<u>1,319</u>	<u>—</u>	<u>—</u>	<u>7,115</u>
<b>OTHER PROPERTY AND INVESTMENTS:</b>							
Investment in affiliated companies	2,977	—	—	—	—	(2,977)	—
Investment in non-affiliated companies	—	—	—	—	17	—	17
Other	—	—	6	—	—	—	6
	<u>2,977</u>	<u>—</u>	<u>6</u>	<u>—</u>	<u>17</u>	<u>(2,977)</u>	<u>23</u>
<b>DEFERRED CHARGES AND OTHER ASSETS:</b>							
Goodwill	—	—	—	224	—	—	224
Accumulated deferred income tax benefits	8	—	—	—	2	(10)	—
Regulatory assets	—	—	—	—	3	—	3
Property taxes	—	196	6	—	—	—	202
Other	—	7	1	1	—	—	9
	<u>8</u>	<u>203</u>	<u>7</u>	<u>225</u>	<u>5</u>	<u>(10)</u>	<u>438</u>
	<u>\$ 2,995</u>	<u>\$ 4,123</u>	<u>\$ 2,005</u>	<u>\$ 1,658</u>	<u>\$ 109</u>	<u>\$ (3,024)</u>	<u>\$ 7,866</u>
<b>LIABILITIES AND CAPITALIZATION</b>							
<b>CURRENT LIABILITIES:</b>							
Short-term borrowings - affiliated companies	\$ 11	\$ —	\$ 11	\$ —	\$ 2	\$ —	\$ 24
Accounts payable-							
Affiliated companies	—	3	1	3	16	—	23
Other	—	—	—	—	1	—	1
Accrued taxes	—	172	55	—	—	(37)	190
Accrued interest	22	21	2	3	—	—	48
	<u>33</u>	<u>196</u>	<u>69</u>	<u>6</u>	<u>19</u>	<u>(37)</u>	<u>286</u>
<b>CAPITALIZATION:</b>							
Member's equity	1,052	1,266	923	918	90	(3,197)	1,052
Retained earnings	918	509	14	11	—	(534)	918
Total member's equity	<u>1,970</u>	<u>1,775</u>	<u>937</u>	<u>929</u>	<u>90</u>	<u>(3,731)</u>	<u>1,970</u>
Noncontrolling interest	—	—	—	—	—	754	754
Total equity	<u>1,970</u>	<u>1,775</u>	<u>937</u>	<u>929</u>	<u>90</u>	<u>(2,977)</u>	<u>2,724</u>
Long-term debt and other long-term obligations	992	1,190	622	446	—	—	3,250
	<u>2,962</u>	<u>2,965</u>	<u>1,559</u>	<u>1,375</u>	<u>90</u>	<u>(2,977)</u>	<u>5,974</u>
<b>NONCURRENT LIABILITIES:</b>							
Accumulated deferred income taxes	—	441	250	170	—	(10)	851
Property taxes	—	196	5	—	—	—	201
Regulatory liabilities	—	282	117	104	—	—	503
Other	—	43	5	3	—	—	51
	<u>—</u>	<u>962</u>	<u>377</u>	<u>277</u>	<u>—</u>	<u>(10)</u>	<u>1,606</u>
	<u>\$ 2,995</u>	<u>\$ 4,123</u>	<u>\$ 2,005</u>	<u>\$ 1,658</u>	<u>\$ 109</u>	<u>\$ (3,024)</u>	<u>\$ 7,866</u>

**FIRSTENERGY TRANSMISSION, LLC**  
**CONSOLIDATING STATEMENTS OF CASH FLOWS**  
**(Unaudited)**

For the Nine Months Ended September 30, 2019	FET	ATSI	TrAIL	MAIT	PATH	Eliminations	Consolidated
<i>(In millions)</i>							
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>							
Net income	\$ 215	\$ 147	\$ 78	\$ 54	\$ 1	\$ (236)	\$ 259
Adjustments to reconcile net income to net cash from operating activities-							
Depreciation and amortization/deferral of regulatory assets/liabilities, net	—	105	43	32	—	—	180
Deferred income taxes and investment tax credits, net	(15)	30	(1)	21	2	—	37
Transmission revenue collections, net	—	8	(4)	(4)	—	—	—
Allowance for funds used during construction - equity	—	(8)	(1)	(9)	—	—	(18)
Equity earnings of subsidiaries	(238)	—	—	—	—	238	—
Changes in current assets and liabilities-							
Receivables	9	22	(1)	18	(1)	(37)	10
Prepaid taxes and other current assets	(1)	—	(3)	(1)	1	—	(4)
Accounts payable	—	2	—	—	(17)	—	(15)
Accrued taxes	—	(31)	(36)	—	—	37	(30)
Accrued interest	1	(7)	6	4	—	—	4
Other	11	(5)	6	(12)	—	(13)	(13)
Net cash provided from (used for) operating activities	(18)	263	87	103	(14)	(11)	410
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>							
New Financing - long-term debt	500	100	—	—	—	—	600
Short-term borrowings - affiliated companies, net	(11)	—	(11)	194	(2)	—	170
Common stock dividend payments	(150)	—	—	(58)	—	11	(197)
Other	(6)	—	—	—	1	—	(5)
Net cash provided from (used for) financing activities	333	100	(11)	136	(1)	11	568
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>							
Property additions	—	(332)	(29)	(292)	—	—	(653)
Loans to affiliated companies, net	(314)	(8)	(47)	86	—	—	(283)
Asset removal costs	—	(23)	—	(25)	—	—	(48)
Other	(1)	—	—	(8)	—	—	(9)
Net cash used for investing activities	(315)	(363)	(76)	(239)	—	—	(993)
Net change in cash, cash equivalents, and restricted cash	—	—	—	—	(15)	—	(15)
Cash, cash equivalents, and restricted cash at beginning of period	—	—	—	—	85	—	85
Cash, cash equivalents, and restricted cash at end of period	\$ —	\$ —	\$ —	\$ —	\$ 70	\$ —	\$ 70

**FIRSTENERGY TRANSMISSION, LLC**  
**CONSOLIDATING STATEMENTS OF CASH FLOWS**  
**(Unaudited)**

For the Nine Months Ended September 30, 2018	FET	ATSI	TrAIL	MAIT	PATH	Eliminations	Consolidated
<i>(In millions)</i>							
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>							
Net income	\$ 201	\$ 134	\$ 80	\$ 40	\$ 1	\$ (217)	\$ 239
Adjustments to reconcile net income to net cash from operating activities-							
Depreciation and amortization/deferral of regulatory assets/liabilities, net	—	90	33	24	—	—	147
Deferred income taxes and investment tax credits, net	(8)	58	29	19	2	—	100
Allowance for funds used during construction - equity	—	(8)	(1)	(14)	—	—	(23)
Transmission revenue collections, net	—	22	10	14	—	—	46
Equity earnings of subsidiaries	(217)	—	—	—	—	217	—
Changes in current assets and liabilities-							
Receivables	8	26	35	2	1	(9)	63
Prepaid taxes and other current assets	—	(1)	(5)	(3)	—	—	(9)
Accounts payable	—	(10)	—	4	4	—	(2)
Accrued taxes	—	(25)	1	(7)	—	7	(24)
Accrued interest	(12)	(10)	6	7	—	—	(9)
Other	(1)	(8)	1	(11)	(7)	2	(24)
Net cash provided from (used for) operating activities	(29)	268	189	75	1	—	504
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>							
New Financing - long-term debt	—	100	—	450	—	—	550
Short-term borrowings - affiliated companies, net	—	(113)	(106)	(137)	—	—	(356)
Equity contributions from parent	—	100	20	—	—	(120)	—
Common stock dividend payments	(150)	—	—	—	—	—	(150)
Other	—	(1)	—	(4)	—	—	(5)
Net cash provided from (used for) financing activities	(150)	86	(86)	309	—	(120)	39
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>							
Property additions	—	(316)	(23)	(277)	—	—	(616)
Investment in subsidiary	(120)	—	—	—	—	120	—
Loans to affiliated companies, net	299	(15)	(79)	(87)	—	—	118
Asset removal costs	—	(23)	(1)	(20)	—	—	(44)
Net cash provided from (used for) investing activities	179	(354)	(103)	(384)	—	120	(542)
Net change in cash, cash equivalents and restricted cash	—	—	—	—	1	—	1
Cash, cash equivalents, and restricted cash at beginning of period	—	—	—	—	83	—	83
Cash, cash equivalents, and restricted cash at end of period	\$ —	\$ —	\$ —	\$ —	\$ 84	\$ —	\$ 84