



**CANADIAN APARTMENT PROPERTIES
REAL ESTATE INVESTMENT TRUST**

**SUPPLEMENTARY INFORMATION
FOR THE THREE AND SIX MONTHS ENDED**

JUNE 30, 2010

CANADIAN APARTMENT PROPERTIES REAL ESTATE INVESTMENT TRUST

Supplementary Information for the Three and Six Months Ended June 30, 2010

The following unaudited supplemental information is provided to supplement and should be read in conjunction with: (i) CAPREIT's consolidated financial statements; (ii) Management's discussion and analysis of the results of operations and financial condition (the "MD&A"); and (iii) the press release of financial results for the three and six months ended June 30, 2010.

Non-GAAP Financial Measures

CAPREIT prepares and releases quarterly interim unaudited and annual audited consolidated financial statements prepared in accordance with Canadian generally accepted accounting principles ("GAAP"). In this supplemental information and other continuous disclosure filings and investor conference calls, as a complement to results provided in accordance with GAAP, CAPREIT also discloses and discusses certain non-GAAP financial measures, including Net Operating Income ("NOI"), Funds From Operations ("FFO") and Normalized Funds From Operations ("NFFO"). These non-GAAP measures are further defined and discussed in the Non-GAAP Financial Measures section of the MD&A. Since NOI, FFO and NFFO are not measures determined by GAAP, they may not be comparable to similarly titled measures reported by other issuers. CAPREIT has presented such non-GAAP measures because management believes these non-GAAP measures are relevant measures of the ability of CAPREIT to earn and distribute cash returns to Unitholders and to evaluate the Trust's performance. A reconciliation of non-GAAP measures is provided in the Non-GAAP Financial Measures section of the MD&A. These non-GAAP measures should not be construed as alternatives to net income (loss) or cash flow from operating activities determined in accordance with GAAP as an indicator of CAPREIT's performance.

CANADIAN APARTMENT PROPERTIES REAL ESTATE INVESTMENT TRUST

Supplementary Information for the Three and Six Months Ended June 30, 2010

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CANADIAN APARTMENT PROPERTIES REAL ESTATE INVESTMENT TRUST

Investor Information

Supplementary Information for the Three and Six Months Ended June 30, 2010

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CANADIAN APARTMENT PROPERTIES REAL ESTATE INVESTMENT TRUST
Key Quarterly Financial Data
Supplementary Information for the Three and Six Months Ended June 30, 2010

(\$ thousands, except where noted)

	Q2, 2010	Q1, 2010	Q4, 2009	Q3, 2009	Q2, 2009	Q1, 2009	Q4, 2008	Q3, 2008
Operating Data:								
Operating Revenues ⁽¹⁾	\$ 82,618	\$ 81,210	\$ 81,518	\$ 80,710	\$ 79,747	\$ 79,941	\$ 80,330	\$ 78,426
Operating Expenses ⁽¹⁾	\$ 33,533	\$ 38,507	\$ 37,638	\$ 34,167	\$ 34,227	\$ 41,063	\$ 37,769	\$ 33,285
Net Operating Income ("NOI") ⁽¹⁾	\$ 49,085	\$ 42,703	\$ 43,880	\$ 46,543	\$ 45,520	\$ 38,878	\$ 42,561	\$ 45,141
NOI Margin	59.4%	52.6%	53.8%	57.7%	57.1%	48.6%	53.0%	57.6%
Interest Expense ⁽¹⁾	\$ 20,809	\$ 20,260	\$ 20,578	\$ 19,654	\$ 19,168	\$ 19,249	\$ 19,844	\$ 19,646
Trust Expenses	\$ 3,651	\$ 2,948	\$ 3,664	\$ 5,568	\$ 4,030	\$ 3,572	\$ 4,180	\$ 2,717
Income (Loss) From Continuing Operations ⁽²⁾	\$ 3,427	\$ (5,553)	\$ (597)	\$ 1,436	\$ 3,180	\$ (2,736)	\$ 219	\$ 4,847
Income (Loss) From Discontinued Operations ⁽²⁾	\$ 1,464	\$ (133)	\$ (127)	\$ 157	\$ 145	\$ (115)	\$ 78	\$ 229
Net Income (Loss)	\$ 5,543	\$ (4,790)	\$ 10,192	\$ 950	\$ 9,073	\$ (4,499)	\$ (26,221)	\$ 4,994
Net Income(Loss) per Unit - Basic	\$ 0.083	\$ (0.072)	\$ 0.154	\$ 0.014	\$ 0.138	\$ (0.068)	\$ (0.400)	\$ 0.076
Normalized Funds From Operations ("NFFO")	\$ 25,320	\$ 20,022	\$ 20,178	\$ 23,581	\$ 23,153	\$ 16,468	\$ 19,200	\$ 23,469
NFFO per Unit - Basic	\$ 0.380	\$ 0.301	\$ 0.305	\$ 0.357	\$ 0.351	\$ 0.250	\$ 0.293	\$ 0.358
Balance Sheet Data:								
Total Assets	\$ 2,330,331	\$ 2,269,655	\$ 2,279,779	\$ 2,270,410	\$ 2,255,985	\$ 2,237,707	\$ 2,243,294	\$ 2,237,769
Total Liabilities	\$ 1,903,505	\$ 1,833,757	\$ 1,822,595	\$ 1,814,330	\$ 1,789,022	\$ 1,769,571	\$ 1,757,361	\$ 1,697,948
Unitholders' Equity	\$ 426,826	\$ 435,898	\$ 457,184	\$ 456,080	\$ 466,963	\$ 468,136	\$ 485,933	\$ 539,821
Total Debt to Gross Book Value	63.84%	63.22%	62.75%	62.97%	62.42%	61.84%	61.82%	61.60%
Total Debt to Total Market Capitalization	63.18%	63.33%	63.61%	62.41%	64.27%	65.27%	59.96%	59.40%

(1) Restated to exclude discontinued properties

(2) Before Other Costs, Gains (Losses) and Income Taxes.

CANADIAN APARTMENT PROPERTIES REAL ESTATE INVESTMENT TRUST

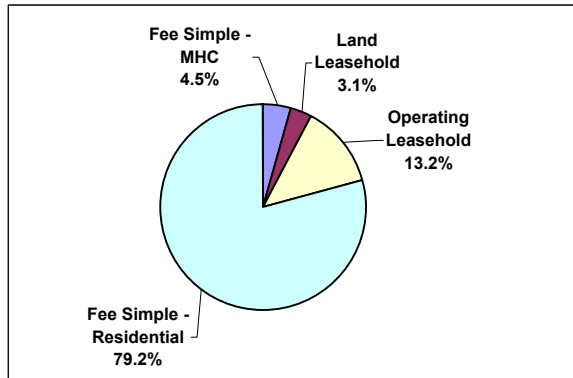
Property Portfolio

Supplementary Information for the Three and Six Months Ended June 30, 2010

(% of Total Suites and Sites)

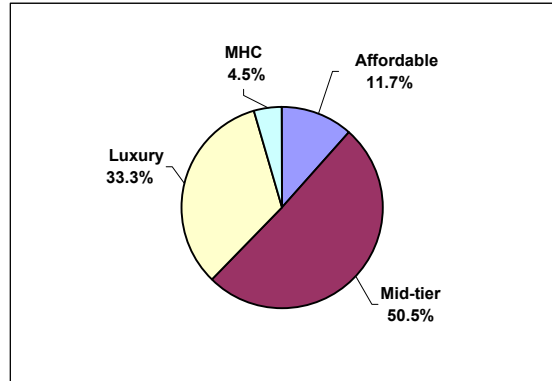
Portfolio By Interest Type

As at June 30, 2010



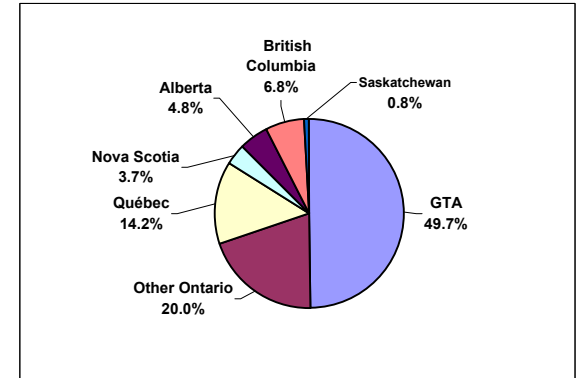
Portfolio By Sector

As at June 30, 2010

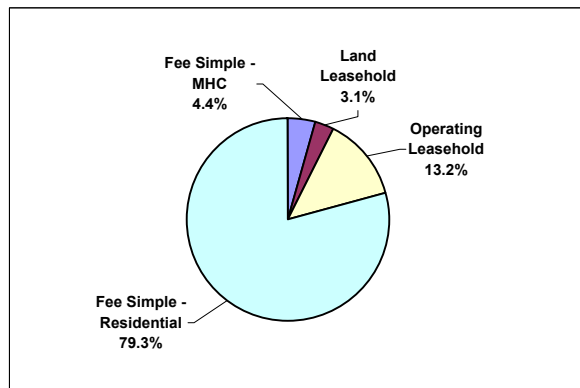


Portfolio By Geography

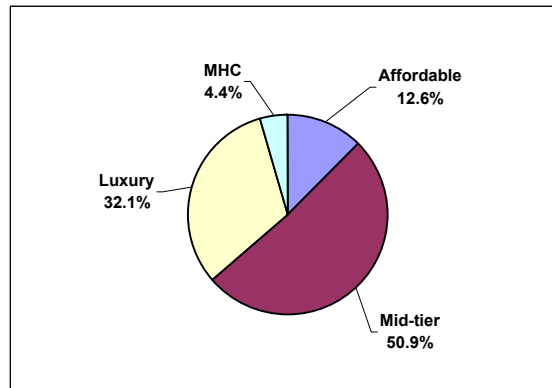
As at June 30, 2010



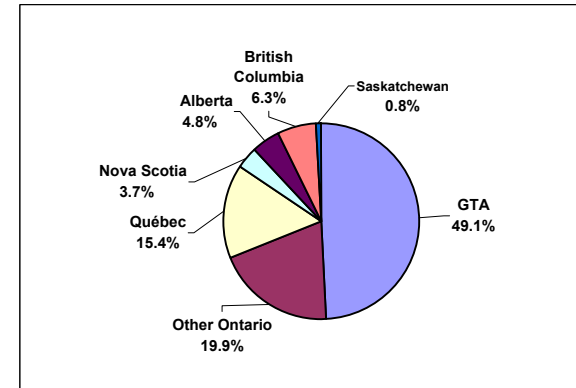
As at June 30, 2009



As at June 30, 2009



As at June 30, 2009



CANADIAN APARTMENT PROPERTIES REAL ESTATE INVESTMENT TRUST

Occupancy and Average Monthly Rent Per Suite/Site

Supplementary Information for the Three and Six Months Ended June 30, 2010

	City	Province	Interest Type	Effective Ownership	Year built	Date Acquired	Percent of Total	Total Suites and Sites (1)	Jun-10		Jun-09		
									Occupancy %	Avg Mthly Rent (2)	Occupancy %	Avg Mthly Rent (2)	
RESIDENTIAL SUITES													
Affordable													
195 Wellington Street South	Hamilton	ON	Fee Simple - Residential	100%	1958	Oct 1, 1998		143	100.0%	584	97.9%	562	
1203-1211,1223 Huron Street	London	ON	Fee Simple - Residential	100%	1967	August 1, 2001		146	96.6%	643	84.8%	570	
3420 and 3425 Morning Star Drive	Mississauga	ON	Fee Simple - Residential	100%	1972	Dec 29, 1998		247	99.6%	1,025	99.2%	1,006	
10 and 30 Tuxedo Court	Toronto	ON	Fee Simple - Residential	100%	1968	May 21, 1997		424	97.4%	960	100.0%	954	
4000 and 4010 Lawrence Ave East	Toronto	ON	Fee Simple - Residential	100%	1967	May 21, 1997		362	96.1%	948	97.0%	939	
370 McCowan Road	Toronto	ON	Fee Simple - Residential	100%	1965	May 21, 1997		207	99.0%	961	99.5%	942	
1050 Markham Road	Toronto	ON	Fee Simple - Residential	100%	1967	May 21, 1997		295	99.7%	1,027	100.0%	1,012	
135, 139, 143 & 147 8th Street and 148 & 170 Islington Avenue	Toronto	ON	Fee Simple - Residential	100%	1950	1-Apr-98		278	96.8%	756	96.8%	754	
500 Murray Ross Parkway	Toronto	ON	Operating lease	100%	1978	Jun 1, 2004		390	95.6%	972	95.9%	953	
10 San Romanoway	Toronto	ON	Operating lease	100%	1977	Jun 1, 2004		428	96.3%	968	92.7%	924	
Choisy Portfolio	Montréal	QC	Fee Simple - Residential	100%	1964	Dec 31, 1998		437	97.0%	604	97.7%	587	
2010 22nd Street West	Saskatoon	SK	Fee Simple - Residential	100%	1978	June 16, 1998		31	90.3%	607	96.8%	583	
Subtotal								11.7%	3,388	97.3%	876	96.9%	856
Mid-Tier													
501-40th Avenue N.W.	Calgary	AB	Fee Simple - Residential	100%	1977	Dec 24, 2002		188	98.9%	1,023	97.3%	1,058	
6707 Elbow Drive S. W.	Calgary	AB	Land Leasehold	100%	1971	Jun 1, 2004		272	97.4%	999	99.3%	1,072	
924 - 7th Avenue S. W.	Calgary	AB	Land Leasehold	100%	1969	Jun 1, 2004		154	97.4%	1,021	97.4%	1,076	
4501-37th Street N.W.	Calgary	AB	Fee Simple - Residential	100%	1975	Sep 26, 2007		139	93.5%	951	97.1%	1,059	
114 & 1132 Howie Avenue	Coquitlam	BC	Fee Simple - Residential	100%	1974	Sep 26, 2007		54	98.1%	794	98.1%	772	
544 Sydney Avenue	Coquitlam	BC	Fee Simple - Residential	100%	1972	Sep 26, 2007		74	95.9%	861	98.6%	867	
612 Clarke Road	Coquitlam	BC	Fee Simple - Residential	100%	1970-75	Sep 26, 2007		50	94.0%	787	100.0%	838	
329 Sherbrooke Street	New Westminster	BC	Fee Simple - Residential	100%	1972	Sep 26, 2007		60	91.7%	765	100.0%	820	
10851-10991 Mortfield Road	Richmond	BC	Fee Simple - Residential	100%	1972	Sept 30, 2005		218	99.5%	1,046	98.2%	1,007	
Dolphin Square	Richmond	BC	Fee Simple - Residential	100%	1978	Apr 30, 2008		174	99.4%	850	100.0%	825	
155 & 157 Gorge Road East	Victoria	BC	Fee Simple - Residential	100%	1974	Sep 26, 2007		163	98.2%	851	91.4%	790	
215, 217, 219 & 221 Gorge Road East	Victoria	BC	Fee Simple - Residential	100%	1974	Sep 26, 2007		111	96.4%	766	98.2%	759	
243 Gorge Road East	Victoria	BC	Fee Simple - Residential	100%	1974	Sep 26, 2007		97	89.7%	742	89.7%	737	
39 View Street	Victoria	BC	Fee Simple - Residential	100%	1978	August 29, 2008		137	96.4%	684	94.9%	661	
5 King's Cross Road and 3 & 11 Knightsbridge Road	Brampton	ON	Fee Simple - Residential	100%	1976-77	21-May-97		703	98.6%	1,041	97.9%	1,010	
11-111, 115-159 & 76-128 Balmoral Drive	Brampton	ON	Fee Simple - Residential	100%	1964-67	May 21, 1997		101	99.0%	1,223	99.0%	1,208	
800-806 Clark Boulevard	Brampton	ON	Fee Simple - Residential	100%	1973	May 3, 1999		183	99.5%	1,156	89.6%	1,033	
75, 80, 85 & 90 Orenda Court	Brampton	ON	Fee Simple - Residential	100%	1976	Sept 15, 2000		241	97.1%	1,034	93.4%	982	
511 Guelph Line	Burlington	ON	Fee Simple - Residential	100%	1964	Jun 1, 2004		83	98.8%	966	100.0%	946	
1360-1422 Tyandaga Park Drive	Burlington	ON	Fee Simple - Residential	100%	1968	Jun 1, 2004		83	97.6%	1,052	97.6%	1,032	
4067 Longmoor Drive	Burlington	ON	Fee Simple - Residential	100%	1973	Jun 1, 2004		91	98.9%	960	98.9%	936	
640 Guelph Line	Burlington	ON	Fee Simple - Residential	100%	1964-65	Jun 1, 2004		83	100.0%	910	98.8%	879	
236 Dixon Road	Etobicoke	ON	Fee Simple - Residential	100%	1963	Jun 1, 2004		123	100.0%	1,069	100.0%	1,055	
186 Kingsview Blvd., 10-41 Blackfriar Av. and 15, 25 & 55 Bridesburg Drive	Etobicoke	ON	Fee Simple - Residential	100%	1962	Feb 1, 2006		357	99.4%	992	97.5%	950	
190-200 Kingsview Blvd., 15-25 Blackfriar Av. & 65-75 Bridesburg Drive	Etobicoke	ON	Fee Simple - Residential	100%	1962	Feb 1, 2006		107	100.0%	1,257	100.0%	1,225	
282 Silverstone Drive (4)	Etobicoke	ON	Fee Simple - Residential	50%	1970	July 31, 2008		111	100.0%	1,134	99.1%	1,103	
301 & 341 Traynor Avenue and 551 & 553 Vanier Drive	Kitchener	ON	Fee Simple - Residential	100%	1972	July 11, 2000		279	97.8%	769	98.2%	763	
21 Holborn Drive and 75 Old Chicopee Road and 90-98 Churchill Street	Kitchener/Waterloo	ON	Fee Simple - Residential	100%	1971-74	Nov 30, 1999		213	98.1%	839	95.3%	801	
724 & 744 Fanshawe Park Road East	London	ON	Fee Simple - Residential	100%	1972	Sept 1, 2003		276	95.7%	700	96.4%	698	
3455 Havenwood Drive	Mississauga	ON	Fee Simple - Residential	100%	1967	Feb 23, 2001		58	100.0%	1,472	100.0%	1,449	
2465 Hurontario Street	Mississauga	ON	Fee Simple - Residential	100%	1964	April 20, 2001		137	98.5%	1,017	97.8%	992	
1560 Bloor Street East	Mississauga	ON	Fee Simple - Residential	100%	1965	April 30, 2002		141	98.6%	1,128	99.3%	1,121	
1425 Bodmin Road, 2360 Bonner Road and 2333 & 2345 Truscott Road	Mississauga	ON	Fee Simple - Residential	100%	1967/68/74	Jun 1, 2004		601	98.7%	1,026	99.0%	1,016	
75 & 77 Huron Heights Drive	Newmarket	ON	Fee Simple - Residential	100%	1978	Aug 1, 1997		110	100.0%	1,068	95.5%	997	
35-45 Bredin Parkway	Orangeville	ON	Fee Simple - Residential	100%	1979-1980	May 24, 2006		93	97.8%	1,003	100.0%	984	
180 Lees Avenue (3)	Ottawa	ON	Fee Simple - Residential	50%	1980-81	June 3, 1999		335	100.0%	1,026	100.0%	980	
1265 Wellington Street (3)	Ottawa	ON	Fee Simple - Residential	50%	1973	June 3, 1999		72	100.0%	744	100.0%	726	
3528, 3530, 3532 & 3550 Downpatrick Road (3)	Ottawa	ON	Fee Simple - Residential	50%	1974	June 3, 1999		207	99.5%	814	100.0%	802	
2969 Fairlea Crescent (3)	Ottawa	ON	Fee Simple - Residential	50%	1978	May 31, 2000		163	100.0%	778	100.0%	761	
1525, 1535 & 1545 Alta Vista Drive (3)	Ottawa	ON	Fee Simple - Residential	50%	1969-71	October 1, 2001		750	99.9%	827	99.9%	809	
1865 & 1875 Glenanna Road, 1800 & 1850 Valley Farm Road and 1480 Pickering Parkway	Pickering	ON	Fee Simple - Residential	100%	1983	April 30, 2002		327	100.0%	1,161	99.7%	1,143	
75 Eastdale Avenue	Toronto	ON	Fee Simple - Residential	100%	1974	June 30, 1997		232	98.7%	1,050	97.4%	1,018	

CANADIAN APARTMENT PROPERTIES REAL ESTATE INVESTMENT TRUST

Occupancy and Average Monthly Rent Per Suite/Site

Supplementary Information for the Three and Six Months Ended June 30, 2010

	City	Province	Interest Type	Effective Ownership	Year built	Date Acquired	Percent of Total	Total Suites and Sites (1)	Jun-10		Jun-09		
									Occupancy %	Avg Mthly Rent (2)	Occupancy %	Avg Mthly Rent (2)	
RESIDENTIAL SUITES													
61-69 Eastdale Avenue and 2-12 & 16-24 Goodwood Park Crescent	Toronto	ON	Fee Simple - Residential	100%	1974	June 30, 1997		16	100.0%	1,476	93.8%	1,358	
1757 & 1759 Victoria Park Avenue	Toronto	ON	Fee Simple - Residential	100%	1963	Dec 29, 1998		200	99.0%	1,013	100.0%	1,002	
18 Panorama Court	Toronto	ON	Fee Simple - Residential	100%	1973	Dec 8, 2000		204	100.0%	1,050	99.5%	1,029	
215 Markham Road	Toronto	ON	Fee Simple - Residential	100%	1968	Mar 15, 2001		192	100.0%	988	99.0%	952	
567 Scarborough Golf Club Road	Toronto	ON	Fee Simple - Residential	100%	1968	June 28, 2002		224	95.1%	945	98.2%	958	
1004 Lawrence Avenue East	Toronto	ON	Operating lease	100%	1966	Jun 1, 2004		65	100.0%	952	98.5%	919	
25 Bay Mills Boulevard	Toronto	ON	Fee Simple - Residential	100%	1974	Jun 1, 2004		281	100.0%	1,092	100.0%	1,075	
7 & 9 Roanoke Road	Toronto	ON	Fee Simple - Residential	100%	1963	Jun 1, 2004		226	100.0%	1,000	97.8%	954	
56-88 Cassandra Boulevard	Toronto	ON	Fee Simple - Residential	100%	1965	Jun 1, 2004		160	97.5%	1,279	96.9%	1,250	
124 Broadway Avenue	Toronto	ON	Operating lease	100%	1956	Jun 1, 2004		86	98.8%	985	91.9%	913	
33 Eastmount Avenue	Toronto	ON	Fee Simple - Residential	100%	1965	Jun 1, 2004		211	98.6%	1,090	98.1%	1,061	
34, 36 & 42 Maitland Street	Toronto	ON	Fee Simple - Residential	100%	1912	Jun 1, 2004		56	96.4%	1,085	100.0%	1,094	
2928 & 2932 Yonge Street & 1 Cheritan Avenue	Toronto	ON	Operating lease	100%	1935	Jun 1, 2004		156	98.1%	1,017	97.4%	994	
30 Livonia Place	Toronto	ON	Operating lease	100%	1979	Jun 1, 2004		200	98.5%	950	98.0%	932	
3000, 3015-3017 Queen Street East	Toronto	ON	Fee Simple - Residential	100%	1940	Dec 21, 2006		136	100.0%	1,079	97.8%	1,038	
11 Dervock Crescent and 75 Talara Crescent	Toronto	ON	Fee Simple - Residential	100%	1959	Jan 10, 2008		143	98.6%	953	100.0%	928	
2 Vista Park Dr (4)	Toronto	ON	Fee Simple - Residential	50%	1969-1971	July 31, 2008		121	99.2%	975	99.2%	947	
6 Vista Park Dr (4)	Toronto	ON	Fee Simple - Residential	50%	1969-1971	July 31, 2008		108	100.0%	1,075	100.0%	1,057	
7 Vista Park Dr (4)	Toronto	ON	Fee Simple - Residential	50%	1969-1971	July 31, 2008		84	100.0%	1,081	100.0%	1,059	
8 Vista Park Dr (4)	Toronto	ON	Fee Simple - Residential	50%	1969-1971	July 31, 2008		56	100.0%	1,114	100.0%	1,096	
100, 101, 200 & 201 White Oaks Court	Whitby	ON	Fee Simple - Residential	100%	1978-79	Jun 1, 2004		704	95.3%	929	96.3%	927	
12 Deerford Road (4)	Willowdale	ON	Fee Simple - Residential	50%	1969	July 31, 2008		137	100.0%	1,084	100.0%	1,063	
450 & 455 rue Racine	Montréal	QC	Fee Simple - Residential	100%	1968	June 28, 2002		194	98.5%	815	97.9%	804	
4760 Cote-des-Neiges	Montréal	QC	Fee Simple - Residential	100%	1970	Jun 1, 2004		125	94.4%	705	96.0%	699	
Joie de Vivre - 135, 145-155 Deguire	Montréal	QC	Fee Simple - Residential	100%	1971	Sept 1, 2005		393	98.2%	693	88.0%	616	
Carrefour des Erables	Montréal	QC	Fee Simple - Residential	100%	1972-1975	Sept 1, 2005		419	95.9%	582	93.8%	553	
2235 Prud Homme	Montréal	QC	Fee Simple - Residential	100%	1930	Sept 1, 2005		22	95.5%	539	95.5%	535	
2430, 2490 & 2510 Rue de Boulogne and 2477 Rue Montarville and 535 Rue Beauvien	Montréal	QC	Fee Simple - Residential	100%	1975/76	Sept 1, 2005		180	98.9%	663	98.3%	643	
10250 & 10300 Bois de Boulogne	Montréal	QC	Fee Simple - Residential	100%	1965	Sept 1, 2005		241	97.9%	627	99.6%	619	
2569 & 2573 Boul Perron and 2516 & 2507-11 Rue Montarville	Montréal	QC	Fee Simple - Residential	100%	1977 & 1985	Sept 1, 2005		88	100.0%	673	100.0%	656	
2300 2e Avenue and 2305 Benoit XV	Quebec City	QC	Fee Simple - Residential	100%	1968	Dec 18, 2002		97	100.0%	659	96.9%	623	
2415 & 2425 chemin Ste-Foy and 2416 & 2426 chemin Quatre Bourgeois	Quebec City	QC	Fee Simple - Residential	100%	1961	Dec 18, 2002		84	100.0%	661	100.0%	638	
3040-3094 rue des Chatelets	Quebec City	QC	Fee Simple - Residential	100%	1962	Dec 18, 2002		240	98.8%	669	100.0%	656	
1805 de Grandville	Quebec City	QC	Fee Simple - Residential	100%	1971	Dec 18, 2002		80	91.3%	557	97.5%	576	
621-705 rue Gingras	Quebec City	QC	Fee Simple - Residential	100%	1978	Jan 31, 2003		40	100.0%	856	100.0%	836	
28, 30, 32 & 34 Ste. Ursule	Quebec City	QC	Fee Simple - Residential	100%	1966	Jun 21, 2005		78	100.0%	549	93.6%	501	
2200 and 2220 Chapdelaine	Quebec City	QC	Fee Simple - Residential	100%	1972	Sept 1, 2006		215	100.0%	688	99.1%	663	
4902 Queen Street	Regina	SK	Fee Simple - Residential	100%	1977	June 16, 1998		108	99.1%	854	100.0%	839	
615 Confederation Drive	Saskatoon	SK	Fee Simple - Residential	100%	1978	June 16, 1998		102	96.1%	802	96.1%	763	
Subtotal								50.5%	14,623	98.3%	924	97.7%	904
Luxury													
9100 Bonaventure Drive S. E.	Calgary	AB	Fee Simple - Residential	100%	1982	Jun 1, 2004		317	93.1%	960	97.8%	1,064	
8510-111th Street	Edmonton	AB	Fee Simple - Residential	100%	1965	Jun 1, 2004		310	82.6%	887	90.6%	976	
1021 Howay Street	New Westminster	BC	Fee Simple - Residential	100%	1970	Sept 30, 2005		108	97.2%	907	98.1%	905	
1959-1999 Marine Drive S. E.	Vancouver	BC	Land Leasehold	100%	1975	Jun 1, 2004		473	99.2%	999	99.8%	976	
990 Broughton Street	Vancouver	BC	Fee Simple - Residential	100%	1970	Sept 30, 2005		80	98.8%	1,216	100.0%	1,194	
1333 South Park Street	Halifax	NS	Fee Simple - Residential	100%	1965	May 21, 1997		400	92.8%	1,190	90.0%	1,124	
1030 South Park Street	Halifax	NS	Fee Simple - Residential	100%	1972	Dec 15, 1997		251	98.4%	891	99.6%	879	
20, 40, 60 & 80 Charlotte Lane	Halifax	NS	Fee Simple - Residential	100%	1992-95	Nov 30, 1999		302	99.7%	866	96.7%	813	
2074 Robie Street	Halifax	NS	Fee Simple - Residential	100%	1975	Aug 29, 2003		130	94.6%	881	96.9%	865	
5200 Lakeshore Road	Burlington	ON	Fee Simple - Residential	100%	1966	Jun 1, 2004		72	100.0%	1,135	98.6%	1,084	
505 Locust Street	Burlington	ON	Fee Simple - Residential	100%	1975	Jun 1, 2004		118	98.3%	1,116	99.2%	1,083	
75, 85 & 95 Fiddlers Green Road	London	ON	Fee Simple - Residential	100%	1980	April 30, 2002		426	98.8%	804	93.9%	771	
1315 Silver Spear Road	Mississauga	ON	Fee Simple - Residential	100%	1970	June 28, 1999		90	98.9%	1,054	100.0%	1,042	
2121 Rathburn Road East	Mississauga	ON	Fee Simple - Residential	100%	1980	Feb 15, 2000		139	100.0%	1,234	99.3%	1,206	
1355 Silver Spear Road	Mississauga	ON	Fee Simple - Residential	100%	1975	Dec 14, 2000		199	100.0%	1,053	99.0%	1,031	
1055 Bloor Street East	Mississauga	ON	Fee Simple - Residential	100%	1971	Jun 1, 2004		323	100.0%	1,104	99.4%	1,085	

CANADIAN APARTMENT PROPERTIES REAL ESTATE INVESTMENT TRUST
Occupancy and Average Monthly Rent Per Suite/Site

Supplementary Information for the Three and Six Months Ended June 30, 2010

	City	Province	Interest Type	Effective Ownership	Year built	Date Acquired	Percent of Total	Total Suites and Sites (1)	Jun-10		Jun-09			
									Occupancy %	Avg Mthly Rent (2)	Occupancy %	Avg Mthly Rent (2)		
RESIDENTIAL SUITES														
2076 Sherboee Road	Mississauga	ON	Operating lease	100%	1984	Jun 1, 2004		199	99.5%	1,331	97.0%	1,288		
297 Queens Avenue	Oakville	ON	Fee Simple - Residential	100%	1972	Oct 31, 1997		78	100.0%	1,220	100.0%	1,193		
1297 Marlborough Court and 1360 White Oaks Boulevard	Oakville	ON	Fee Simple - Residential	100%	1975	July 31, 1999		266	94.4%	1,238	90.2%	1,170		
6 John Street	Oakville	ON	Operating lease	100%	1978	Jun 1, 2004		75	100.0%	1,543	98.7%	1,498		
355 St. Clair Avenue West	Toronto	ON	Fee Simple - Residential	100%	1969	May 21, 1997		168	98.8%	2,458	96.4%	2,306		
44 Stubbs Drive	Toronto	ON	Fee Simple - Residential	100%	1970	Jan 9, 1998		84	96.4%	1,466	97.6%	1,450		
625 Evans Avenue	Toronto	ON	Fee Simple - Residential	100%	1967	April 20, 2001		85	100.0%	1,226	100.0%	1,200		
33 Davisville Avenue	Toronto	ON	Operating lease	100%	1973	Jun 1, 2004		266	99.6%	954	99.2%	937		
111 Davisville Avenue	Toronto	ON	Operating lease	100%	1970	Jun 1, 2004		370	98.9%	1,063	98.9%	1,048		
141 Davisville Avenue	Toronto	ON	Fee Simple - Residential	100%	1970	Jun 1, 2004		313	99.4%	985	99.0%	965		
77 Huntley Street	Toronto	ON	Operating lease	100%	1973	Jun 1, 2004		561	97.0%	1,002	98.2%	995		
88 Isabella Street	Toronto	ON	Operating lease	100%	1968	Jun 1, 2004		82	96.3%	1,136	93.9%	1,079		
1 & 23 Oriole Road	Toronto	ON	Fee Simple - Residential	100%	1954-55	Jun 1, 2004		127	98.4%	1,030	96.9%	993		
411 Duplex Avenue	Toronto	ON	Operating lease	100%	1974	Jun 1, 2004		455	98.2%	1,136	94.5%	1,090		
33 Orchardview Boulevard	Toronto	ON	Operating lease	100%	1976	Jun 1, 2004		327	99.4%	1,119	94.5%	1,052		
20 Shallmar Boulevard	Toronto	ON	Operating lease	100%	1963	Jun 1, 2004		155	96.8%	1,165	97.4%	1,149		
100 Wellesley Street East	Toronto	ON	Fee Simple - Residential	100%	1970	Jun 1, 2004		424	97.6%	1,185	98.6%	1,186		
321 Chapin Cres. (4)	Toronto	ON	Fee Simple - Residential	50%	1967	July 31, 2008		74	98.6%	1,284	100.0%	1,298		
55 William Street East	Waterloo	ON	Fee Simple - Residential	100%	2000	Dec 21, 2000		142	100.0%	1,337	100.0%	1,317		
4 Sandbar Willoway (4)	Willowdale	ON	Fee Simple - Residential	50%	1971	July 31, 2008		93	98.9%	1,577	95.7%	1,436		
321 Lanthier Avenue	Montréal	QC	Fee Simple - Residential	100%	1978	Jun 1, 2004		108	96.3%	1,300	100.0%	1,313		
435 chemin Ste-Foy	Quebec City	QC	Fee Simple - Residential	100%	1972	Dec 18, 2002		121	97.5%	1,057	97.5%	1,031		
440 Pere-Marquette	Quebec City	QC	Fee Simple - Residential	100%	1973	Dec 18, 2002		150	98.7%	902	95.3%	851		
736 Pere-Marquette	Quebec City	QC	Fee Simple - Residential	100%	1971	Dec 18, 2002		44	100.0%	821	93.2%	717		
Domaine Lebourgneuf	Quebec City	QC	Fee Simple - Residential	100%	1989-94	Feb 1, 2007		236	99.6%	725	98.7%	698		
Domaine Laudance	Quebec City	QC	Fee Simple - Residential	100%	1992-98	Feb 1, 2007		235	97.9%	845	99.1%	846		
Faubourg de la Pointe	Quebec City	QC	Fee Simple - Residential	100%	2000-01	Feb 1, 2007		136	97.8%	877	99.3%	888		
250 Grand Allee Ouest	Quebec City	QC	Fee Simple - Residential	100%	1971	December 5, 2008		153	98.0%	1,160	95.4%	1,102		
Subtotal								9,265	97.5%	1,076	97.0%	1,053		
Georgian Towers	Vancouver	BC	Fee Simple - Residential	100%		Apr 12, 2010		162	97.5%	1,202	N/A	N/A		
2100 Sherboee Road	Mississauga	ON	Fee Simple - Residential	100%		May 14, 2010		199	95.5%	1,283	N/A	N/A		
Subtotal								33.3%	9,626	97.5%	1,083	97.0%	1,053	
Total Residential Suites								95.5%	27,637	97.9%	975	97.3%	950	
MHC LAND LEASE SITES														
Wilmot Creek	Clarington	ON	Fee Simple - MHC	100%				926	100.0%	666	100.0%	655		
Grand Cove	Grand Bend	ON	Fee Simple - MHC	100%				390	99.5%	483	99.5%	474		
Total MHC Land Lease Sites								4.5%	1,316	99.8%	612	99.8%	601	
Total Residential Suites and MHC Land Lease Sites									100.0%	28,953	98.0%	958	97.5%	934
Summary														
Continuing Residential Suites as at July 1, 2009								27,276	97.9%	971	97.3%	950		
Residential Suites sold since July 1, 2009								338	—	—	96.4%	529		
Total Suites as at July 1, 2009								27,614	97.9%	971	97.3%	945		
Residential Suites acquired since July 1, 2009								361	96.4%	1,247	—	—		
Total Residential suites prior to sales								27,975	97.9%	975	97.3%	945		
Less Residential suites sold since July 1, 2009								(338)	—	—	96.4%	529		
Total Residential Suites as at June 30, 2009								27,637	97.9%	975	97.3%	950		
MHC Land Lease Sites Acquired								1,316	99.8%	612	99.8%	601		
Total Residential Suites and MHC Land Lease Sites								28,953	98.0%	958	97.5%	934		

(1) Total suites and sites include co-ownership interests (for CAPREIT's share of suites see notes 3 and 4 below).

(2) Based on gross rent (excluding revenue from parking, laundry and other sources) less vacancies, divided by the total number of suites and sites.

(3) CAPREIT's 50% share of suites for Lees, Wellington, Downpatrick, Fairlea and Alta Vista is 167, 36, 104, 82 and 375, respectively.

(4) CAPREIT's 50% share of suites for Silverstone, Park Vista, Sandbar Willoway, Chaplin and Deerford is 56, 184, 46, 37 and 69, respectively.

CANADIAN APARTMENT PROPERTIES REAL ESTATE INVESTMENT TRUST
Quarterly Occupancy and Average Monthly Rent Per Suite/Site
By Province
Supplementary Information for the Three and Six Months Ended June 30, 2010

As at	Total Suites & Sites		30-Jun-10		31-Mar-10		31-Dec-09		30-Sep-09		30-Jun-09	
	%	#	Occupancy %	Avg Mthly Rent	Occupancy %	Avg Mthly Rent	Occupancy %	Avg Mthly Rent	Occupancy %	Avg Mthly Rent	Occupancy %	Avg Mthly Rent
Summary												
Ontario:												
Greater Toronto Area	49.7%	14,377	98.4%	1,082	97.9%	1,068	98.2%	1,067	98.6%	1,066	97.7%	1,051
Ottawa	5.3%	1,527	99.9%	860	99.9%	853	99.9%	850	99.9%	846	99.9%	836
London/ Kitchener / Waterloo	5.1%	1,482	97.8%	818	96.9%	810	95.4%	799	98.0%	817	95.1%	792
Other Ontario	5.1%	1,470	97.2%	935	97.1%	930	97.8%	932	98.7%	934	97.6%	920
Ontario Residential Suites	65.2%	18,856	98.4%	1,038	97.9%	1,025	98.1%	1,023	98.6%	1,024	97.7%	1,009
MHC Land Lease Sites	4.5%	1,316	99.8%	612	99.8%	610	99.9%	607	100.0%	605	99.8%	601
Ontario Residential Suites and Sites	69.7%	20,172	98.5%	1,008	98.1%	996	98.2%	994	98.7%	995	97.8%	981
Québec:												
Montreal	7.6%	2,207	97.3%	683	96.6%	674	96.6%	674	95.0%	661	95.6%	657
Québec City	6.6%	1,909	98.6%	794	99.2%	796	99.3%	795	98.7%	787	98.0%	770
Québec Total	14.2%	4,116	97.9%	734	97.8%	731	97.9%	730	96.7%	719	96.7%	709
Nova Scotia												
Halifax	3.7%	1,083	96.2%	993	97.2%	1,001	98.0%	1,005	99.2%	1,012	94.9%	949
Saskatchewan												
Saskatoon	0.4%	133	94.7%	757	97.7%	775	97.7%	769	92.5%	718	96.2%	721
Regina	0.4%	108	99.1%	854	100.0%	860	100.0%	858	100.0%	851	100.0%	839
Saskatchewan Total	0.8%	241	96.7%	801	98.8%	813	98.8%	809	95.9%	778	97.9%	774
Alberta												
Edmonton	1.1%	310	82.6%	887	90.3%	968	94.2%	1,008	99.4%	1,068	90.6%	976
Calgary	3.7%	1,070	95.9%	989	97.1%	1,002	96.3%	1,004	97.6%	1,029	97.9%	1,066
Alberta Total	4.8%	1,380	92.9%	966	95.6%	994	95.8%	1,005	98.0%	1,037	96.3%	1,046
British Columbia												
Greater Vancouver Region	5.0%	1,453	98.2%	984	99.1%	963	99.0%	951	98.5%	941	99.3%	941
Victoria	1.8%	508	95.7%	767	92.9%	736	95.3%	751	98.0%	773	93.5%	738
British Columbia Total	6.8%	1,961	97.6%	928	97.3%	899	97.9%	894	98.4%	893	97.7%	884
Total Residential Suites	95.5%	27,637	97.9%	975	97.7%	965	97.9%	964	98.3%	965	97.3%	950
Total MHC Land Lease Sites	4.5%	1,316	99.8%	612	99.8%	610	99.9%	607	100.0%	605	99.8%	601
Total Suites and Sites	100.0%	28,953	98.0%	958	97.8%	948	98.0%	947	98.4%	948	97.5%	934

CANADIAN APARTMENT PROPERTIES REAL ESTATE INVESTMENT TRUST

Quarterly Percentage Change in Average Monthly Rents

By Province

Supplementary Information for the Three and Six Months Ended June 30, 2010

	Annual	Quarterly			
	Jun 10 vs Jun 09	Jun 10 vs Mar 10	Mar 10 vs Dec 09	Dec 09 vs Sep 09	Sep 09 vs Jun 09
Summary					
Ontario:					
Greater Toronto Area	2.9%	1.3%	0.1%	0.1%	1.4%
Other Ontario	2.5%	0.8%	0.5%	-0.7%	1.9%
Ontario Residential Suites	2.9%	1.3%	0.2%	-0.1%	1.6%
MHC Land Lease Sites	1.8%	0.4%	0.5%	0.3%	0.7%
Ontario Residential Suites and Sites	2.8%	1.3%	0.1%	-0.1%	1.5%
Québec:					
Montreal	4.0%	1.4%	-0.1%	2.1%	0.5%
Québec City	3.1%	-0.3%	0.1%	1.1%	2.2%
Québec Total	3.6%	0.5%	0.0%	1.6%	1.4%
Nova Scotia					
Halifax	4.6%	-0.8%	-0.4%	-0.7%	6.6%
Saskatchewan					
Saskatoon	4.9%	-2.3%	0.8%	7.1%	-0.5%
Regina	1.8%	-0.7%	0.2%	0.8%	1.4%
Saskatchewan Total	3.3%	-1.6%	0.5%	4.0%	0.4%
Alberta					
Edmonton	-9.1%	-8.4%	-4.0%	-5.6%	9.4%
Calgary	-7.3%	-1.3%	-0.2%	-2.4%	-3.5%
Alberta Total	-7.7%	-2.9%	-1.1%	-3.2%	-0.8%
British Columbia					
Greater Vancouver Region	4.6%	2.2%	1.3%	1.1%	-0.1%
Victoria	3.9%	4.1%	-1.9%	-2.9%	4.7%
British Columbia Total	5.0%	3.2%	0.5%	0.1%	1.1%
Total Residential Suites	2.6%	1.0%	0.1%	-0.1%	1.6%
Total MHC Land Lease Sites	1.8%	0.4%	0.5%	0.3%	0.7%
Total Suites and Sites	2.6%	1.0%	0.1%	-0.1%	1.5%

CANADIAN APARTMENT PROPERTIES REAL ESTATE INVESTMENT TRUST

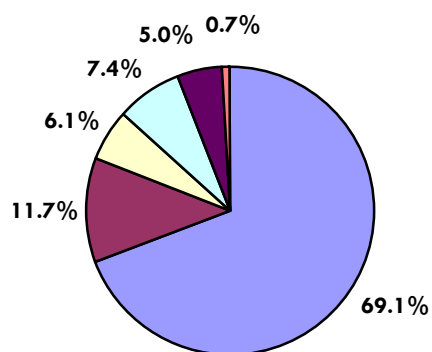
NOI Summary by Province

Supplementary Information for the Three and Six Months Ended June 30, 2010

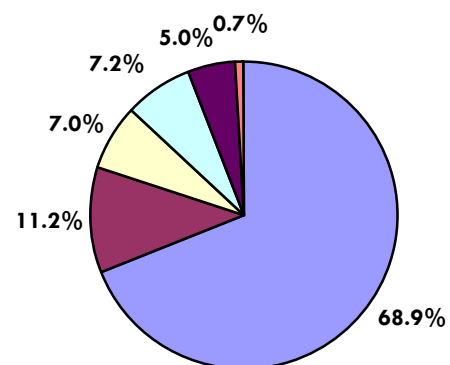
(\$ thousands)

	For the Six Months Ended June 30, 2010			For the Six Months Ended June 30, 2009			Change in NOI	
	Total NOI \$	NOI Margin %	% of total NOI	Total NOI \$	NOI Margin %	% of total NOI	\$	%
Ontario	63,374	54.8	69.1	58,122	51.5	68.9	5,252	9.0%
Québec	10,715	56.5	11.7	9,430	51.7	11.2	1,285	13.6%
Alberta	5,579	56.4	6.1	5,918	57.1	7.0	(339)	(5.7%)
British Columbia	6,822	60.8	7.4	6,112	58.6	7.2	710	11.6%
Nova Scotia	4,616	65.9	5.0	4,220	62.6	5.0	396	9.4%
Saskatchewan	682	57.7	0.7	596	52.8	0.7	86	14.4%
	91,788	56.0	100.0	84,398	52.9	100.0	7,390	8.8%

June 30, 2010 NOI by Province



June 30, 2009 NOI by Province



CANADIAN APARTMENT PROPERTIES REAL ESTATE INVESTMENT TRUST

NOI Summary by Province and City

Supplementary Information for the Three and Six Months Ended June 30, 2010

(\$ thousands)

	Total Suites % #		Quarterly Information									YTD Information								
			Revenue			Expenses			NOI			Revenue			Expenses			NOI		
			Q2 2010	Q2 2009	Growth	Q2 2010	Q2 2009	Growth	Q2 2010	Q2 2009	Growth	2010	2009	Growth	2010	2009	Growth	2010	2009	Growth
Summary																				
Ontario:																				
Greater Toronto Area	50.4%	14,240	\$ 47,082	\$ 45,442	3.6%	\$ 19,307	\$ 19,820	-2.6%	\$ 27,775	\$ 25,622	8.4%	\$ 93,279	\$ 91,006	2.5%	\$ 41,908	\$ 44,151	-5.1%	\$ 51,371	\$ 46,855	9.6%
Ottawa	5.4%	1,527	2,073	2,038	1.7%	931	947	-1.7%	1,142	1,091	4.7%	4,149	4,036	2.8%	1,977	2,050	-3.6%	2,172	1,986	9.4%
London/ Kitchener / Waterloo	3.2%	903	2,339	2,291	2.1%	1,033	1,065	-3.0%	1,306	1,226	6.5%	4,647	4,587	1.3%	2,125	2,183	-2.7%	2,522	2,404	4.9%
Other Ontario	5.2%	1,470	4,299	4,232	1.6%	1,889	1,995	-5.3%	2,410	2,237	7.7%	8,587	8,405	2.2%	4,175	4,361	-4.3%	4,412	4,044	9.1%
Ontario Residential Suites	64.2%	18,140	55,793	54,003	3.3%	23,160	23,827	-2.8%	32,633	30,176	8.1%	110,662	108,034	2.4%	50,185	52,745	-4.9%	60,477	55,289	9.4%
MHC Land Lease Sites	4.7%	1,316	2,457	2,382	3.1%	1,082	1,016	6.5%	1,375	1,366	0.7%	4,898	4,754	3.0%	2,001	1,921	4.2%	2,897	2,833	2.3%
Ontario Residential Suites and Sites	68.9%	19,456	58,250	56,385	3.3%	24,242	24,843	-2.4%	34,008	31,542	7.8%	115,560	112,788	2.5%	52,186	54,666	-4.5%	63,374	58,122	9.0%
Québec:																				
Montreal	7.8%	2,207	4,688	4,498	4.2%	1,860	2,004	-7.2%	2,828	2,494	13.4%	9,372	8,960	4.6%	4,212	4,760	-11.5%	5,160	4,200	22.9%
Québec City	6.8%	1,909	4,797	4,639	3.4%	1,893	1,807	4.8%	2,904	2,832	2.5%	9,584	9,276	3.3%	4,029	4,046	-0.4%	5,555	5,230	6.2%
Québec Total	14.6%	4,116	9,485	9,137	3.8%	3,753	3,811	-1.5%	5,732	5,326	7.6%	18,956	18,236	3.9%	8,241	8,806	-6.4%	10,715	9,430	13.6%
Nova Scotia																				
Halifax	3.8%	1,083	3,509	3,349	4.8%	1,118	1,156	-3.3%	2,391	2,193	9.0%	7,006	6,742	3.9%	2,390	2,522	-5.2%	4,616	4,220	9.4%
Saskatchewan																				
Saskatoon	0.5%	133	304	291	4.5%	135	132	2.3%	169	159	6.3%	612	578	5.9%	299	331	-9.7%	313	247	26.7%
Regina	0.4%	108	285	274	4.0%	94	92	2.2%	191	182	4.9%	568	550	3.3%	199	201	-1.0%	369	349	5.7%
Saskatchewan Total	0.9%	241	589	565	4.2%	229	224	2.2%	360	341	5.6%	1,180	1,128	4.6%	498	532	-6.4%	682	596	14.4%
Alberta																				
Edmonton	1.1%	310	941	1,037	-9.3%	362	337	7.4%	579	700	-17.3%	1,945	2,153	-9.7%	756	667	13.3%	1,189	1,486	-20.0%
Calgary	3.8%	1,070	3,954	4,012	-1.4%	1,639	1,751	-6.4%	2,315	2,261	2.4%	7,952	8,217	-3.2%	3,562	3,785	-5.9%	4,390	4,432	-0.9%
Alberta Total	4.9%	1,380	4,895	5,049	-3.1%	2,001	2,088	-4.2%	2,894	2,961	-2.3%	9,897	10,370	-4.6%	4,318	4,452	-3.0%	5,579	5,918	-5.7%
British Columbia																				
Greater Vancouver Region	5.1%	1,453	4,722	4,098	15.2%	1,714	1,603	6.9%	3,008	2,495	20.6%	8,908	8,148	9.3%	3,471	3,322	4.5%	5,437	4,826	12.7%
Victoria	1.8%	508	1,168	1,164	0.3%	476	502	-5.2%	692	662	4.5%	2,321	2,276	2.0%	936	990	-5.5%	1,385	1,286	7.7%
British Columbia Total	6.9%	1,961	5,890	5,262	11.9%	2,190	2,105	4.0%	3,700	3,157	17.2%	11,229	10,424	7.7%	4,407	4,312	2.2%	6,822	6,112	11.6%
Total Residential Suites	95.3%	26,921	80,161	77,365	3.6%	32,451	33,211	-2.3%	47,710	44,154	8.1%	158,930	154,934	2.6%	70,039	73,369	-4.5%	88,891	81,565	9.0%
Total MHC Land Lease Sites	4.7%	1,316	2,457	2,382	3.1%	1,082	1,016	6.5%	1,375	1,366	0.7%	4,898	4,754	3.0%	2,001	1,921	4.2%	2,897	2,833	2.3%
Total Suites and Sites	100.0%	28,237	\$ 82,618	\$ 79,747	3.6%	\$ 33,533	\$ 34,227	-2.0%	\$ 49,085	\$ 45,520	7.8%	\$ 163,828	\$ 159,688	2.6%	\$ 72,040	\$ 75,290	-4.3%	\$ 91,788	\$ 84,398	8.8%

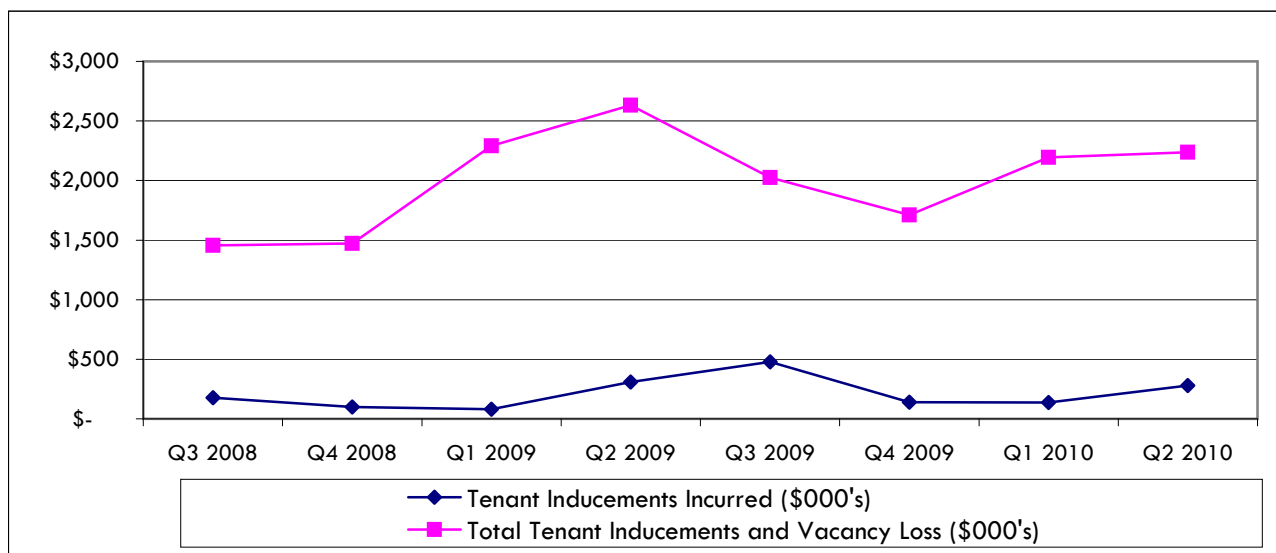
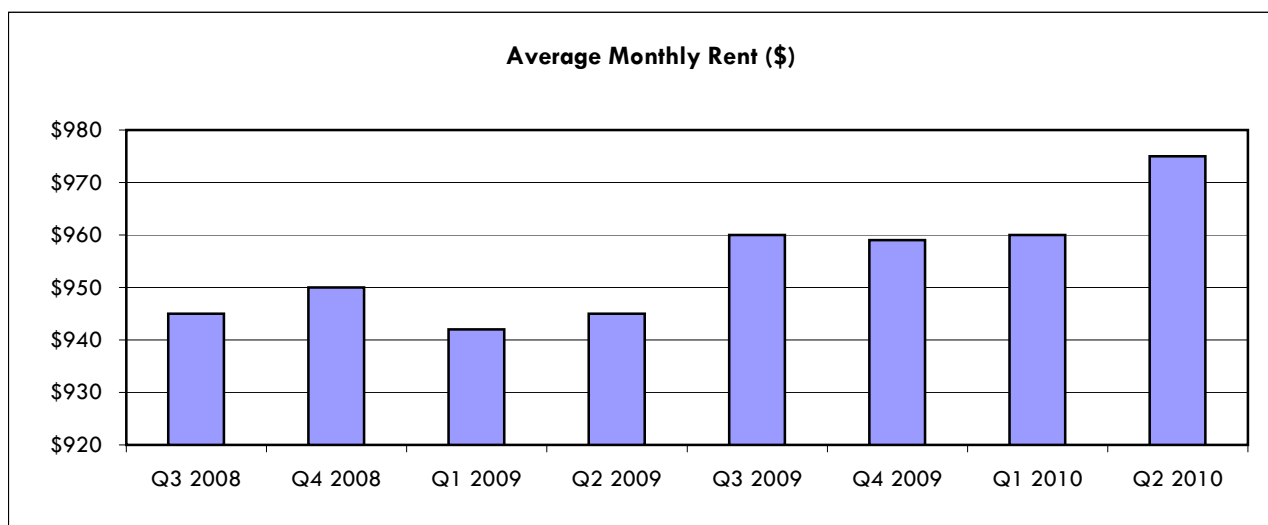
CANADIAN APARTMENT PROPERTIES REAL ESTATE INVESTMENT TRUST

Quarterly Tenant Inducements and Vacancy Loss Analysis

Supplementary Information for the Three and Six Months Ended June 30, 2010

	Residential Average Monthly Rent (\$)	Tenant Inducements Incurred (\$000s)	Tenant Inducements Amortized (\$000s)	Vacancy Loss (\$000s)	Total Tenant Inducements and Vacancy Loss (\$000s)
Q2 2010	\$975 ⁽¹⁾	\$278	\$260	\$1,978	\$2,238
Q1 2010	960	137	244	1,951	2,195
Q4 2009	959	140	236	1,475	1,711
Q3 2009	960	487	226	1,799	2,025
Q2 2009	945	310	139	2,494	2,633
Q1 2009	942	81	141	2,149	2,290
Q4 2008	950	99	140	1,331	1,471
Q3 2008	945	177	120	1,335	1,455

(1) Excludes properties sold in June 2010.

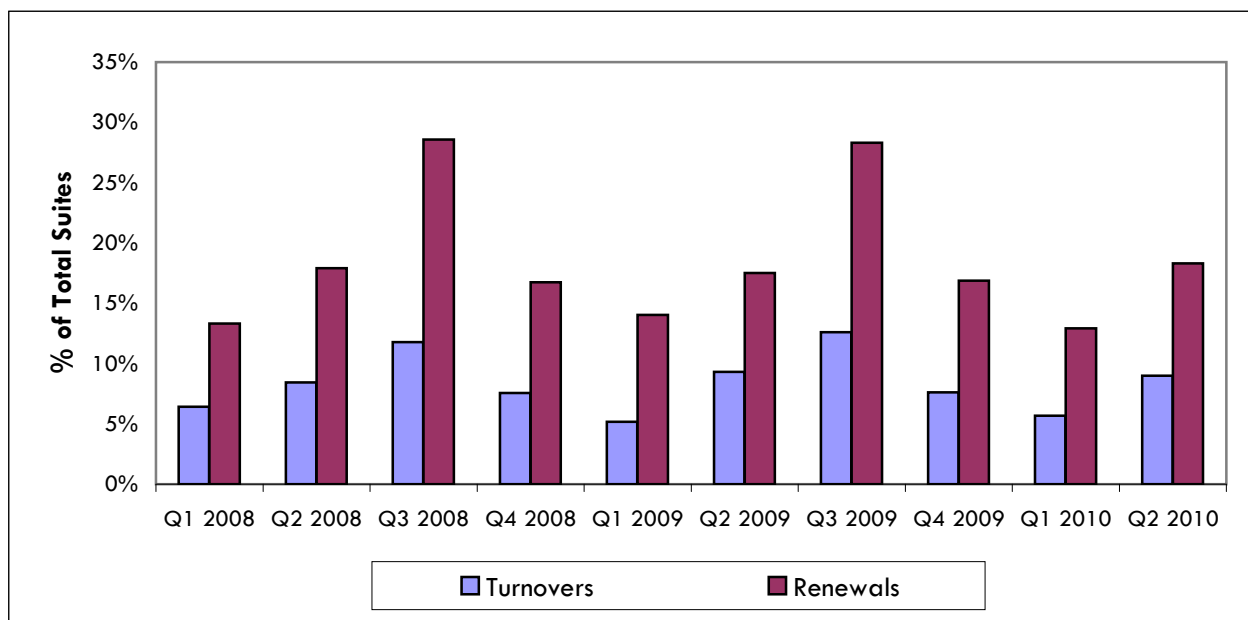
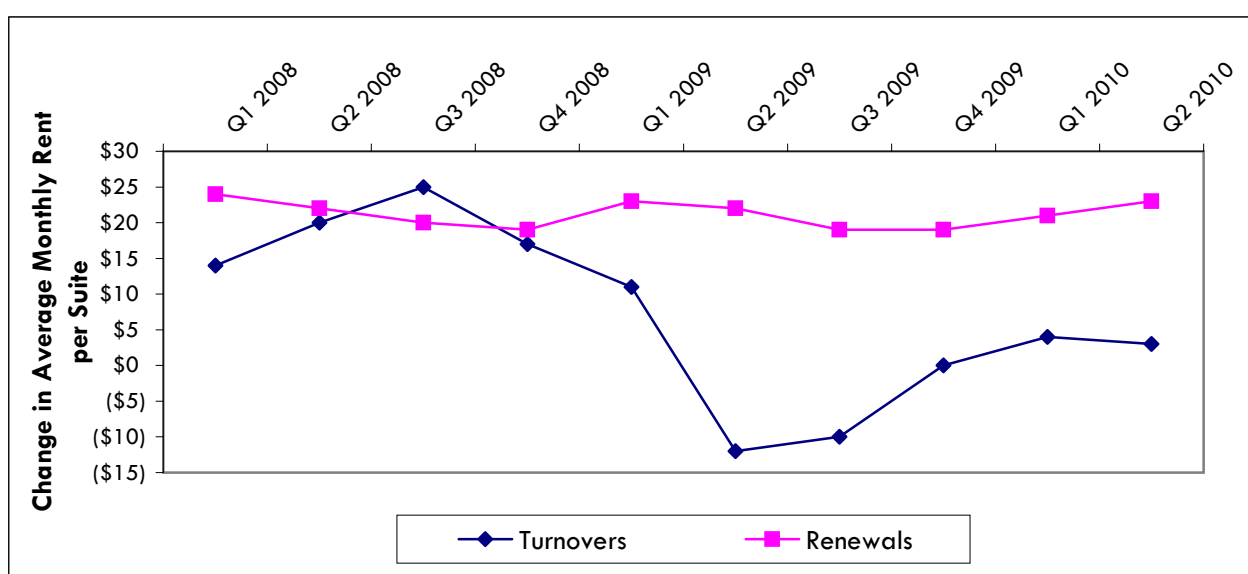


CANADIAN APARTMENT PROPERTIES REAL ESTATE INVESTMENT TRUST

Quarterly Tenant Turnovers and Lease Renewals

Supplementary Information for the Three and Six Months Ended June 30, 2010

	Turnovers			Renewals		
	Change in Average Monthly Rent per Suite			Change in Average Monthly Rent per Suite		
	2010	2009	2008	2010	2009	2008
Qtr 1	\$4	\$11	\$14	\$21	\$23	\$24
Qtr 2	\$3	(\$12)	\$20	\$23	\$22	\$22
Qtr 3	-	(\$10)	\$25	-	\$19	\$20
Qtr 4	-	\$0	\$17	-	\$19	\$19

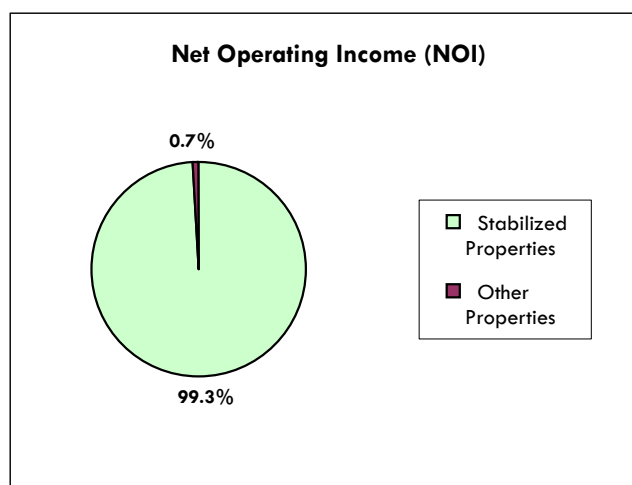
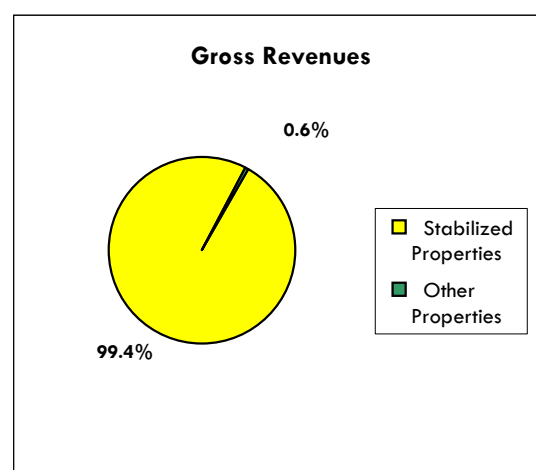
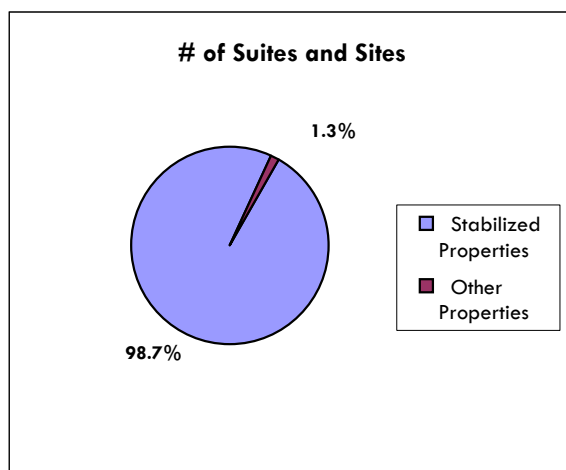


CANADIAN APARTMENT PROPERTIES REAL ESTATE INVESTMENT TRUST

Profitability Analysis of Stabilized Properties - Properties continuously held since December 31, 2008

Supplementary Information for the Three and Six Months Ended June 30, 2010

	Q2 2010	Q2 2009	YTD 2010	YTD 2009
Number of Stabilized Suites and Sites	26,721	26,721	26,721	26,721
% of Total Suites and Sites	98.7%	100.0%	98.7%	100.0%
NOI Margin	59.2%	57.2%	56.0%	53.1%
Change in Gross Revenues	2.42%		2.01%	
Change in Operating Costs	(2.46%)		(4.27%)	
Change in NOI	6.08%		7.57%	

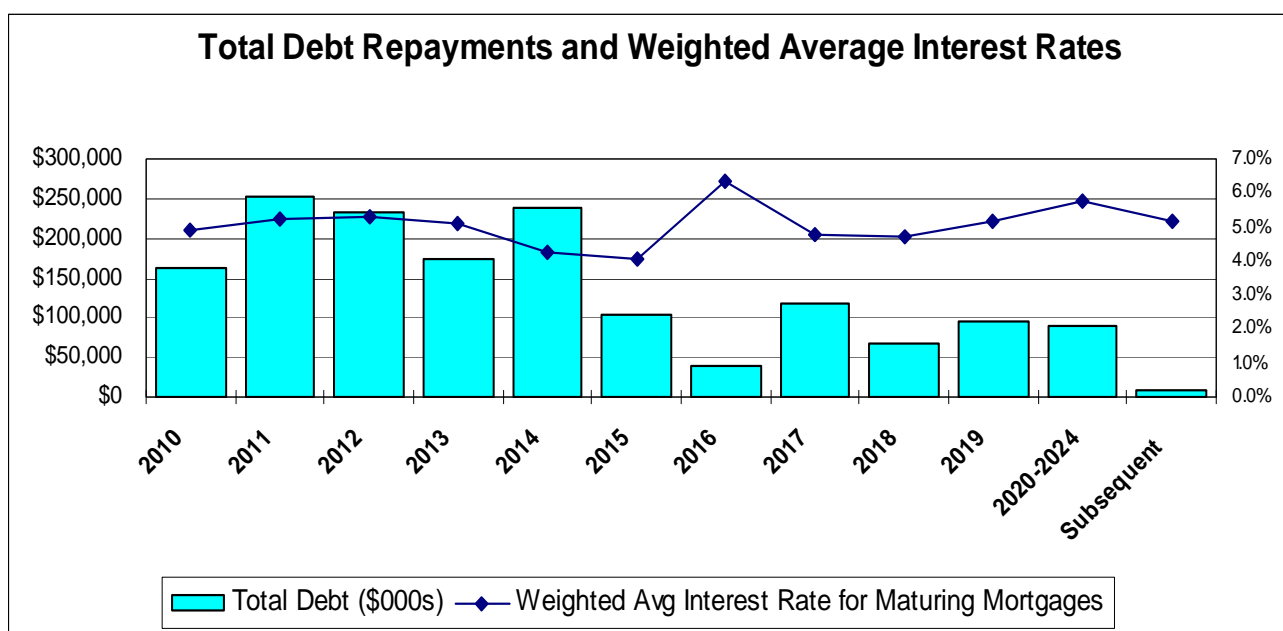


CANADIAN APARTMENT PROPERTIES REAL ESTATE INVESTMENT TRUST

Debt Highlights

Supplementary Information for the Three and Six Months Ended June 30, 2010

	June 30, 2010	June 30, 2009
Total Debt to Total Capitalization	63.18%	64.27%
Total Debt to GBV	63.84%	62.42%
Weighted Average Term to Maturity (years)	4.7	4.9
Effective Weighted Average Interest Rate	4.97% ⁽¹⁾	5.15% ⁽¹⁾
Interest Coverage Ratio	2.09	2.07
Debt Coverage Ratio	1.32	1.29



(1) Including the amortization of the realized component of the loss on settlement included in AOCL, the effective weighted average interest rate would be 5.06% (2009 - 5.20%).

CANADIAN APARTMENT PROPERTIES REAL ESTATE INVESTMENT TRUST

Mortgage Refinancing Highlights

Supplementary Information for the Three and Six Months Ended June 30, 2010

(\$ Thousands, except where noted)

	Total New Q2 2010	Total New Q1 2010 ⁽²⁾	Total New 2010	Assumed ⁽¹⁾	Total 2010	Q4 2009	Q3 2009	Q2 2009	Q1 2009	Total New 2009	Q4 2008	Q3 2008	Q2 2008	Q1 2008	Total New 2008	Assumed ⁽¹⁾	Total 2008
Average Term (years)	3.5	-	3.5	6.8	4.3	9.5	7.9	5.2	7.1	7.1	12.8	9.6	3.3	7.5	8.7	7.2	7.0
Original Mortgage Amounts	28,014	-	28,014	-	28,014	28,101	52,839	75,062	26,025	182,027	2,653	15,105	6,800	13,550	38,108	-	38,108
New Mortgage Amounts	69,734	-	69,734	22,652	92,386	59,693	89,347	112,137	43,400	304,577	11,047	79,533	15,655	24,332	130,567	31,249	161,816
Net Proceeds	41,720	-	41,720	-	41,720	31,592	36,508	37,075	17,375	122,550	8,394	64,428	8,855	10,782	92,459	-	92,459
Original Weighted Average Interest Rate (%)	4.34	-	4.34	-	4.34	4.75	5.65	5.24	4.80	5.22	7.75	5.61	5.96	4.60	5.46	-	5.46
New Weighted Average Interest Rate (%)	3.58	-	3.58	4.59	3.83	4.38	4.27	3.50	3.86	3.95	5.11	4.86	4.69	3.61	4.63	4.54	4.61

(1) Represents mortgages assumed on acquisition of property, this may not be indicative of rates that would otherwise have been negotiated during the relevant period.

(2) The decline in the refinancings and renewals in Q1 2010 is primarily attributable to the absence of any meaningful mortgage maturities during the first quarter, which limited management's ability to top up mortgages to fund capital improvements and principal repayments.

CANADIAN APARTMENT PROPERTIES REAL ESTATE INVESTMENT TRUST
Liquidity Analysis
Supplementary Information for the Three and Six Months Ended June 30, 2010

(\$ millions)	Amount \$
Credit Facilities	
(at June 30, 2010)	
Acquisition and Operating Facility ⁽¹⁾	\$ 83.1
Land Lease Facility	7.9
Total Available Liquidity	\$ 91.0
Liquidity as a % of Total Debt ⁽²⁾	5.1%
Acquisition Capacity ⁽³⁾	\$ 572.0

(1) The decline in the borrowing capacity under CAPREIT's Acquisition and Operating Facility is primarily attributable to the absence of any meaningful mortgage maturities during the first quarter which limited management's ability to top up mortgages to fund capital improvements, principal repayments and to fund acquisitions in the second quarter, offset by the increase in the Credit Facilities effective June 30, 2010.

(2) Excludes ability to obtain top up financing on mortgages maturing in the short term.

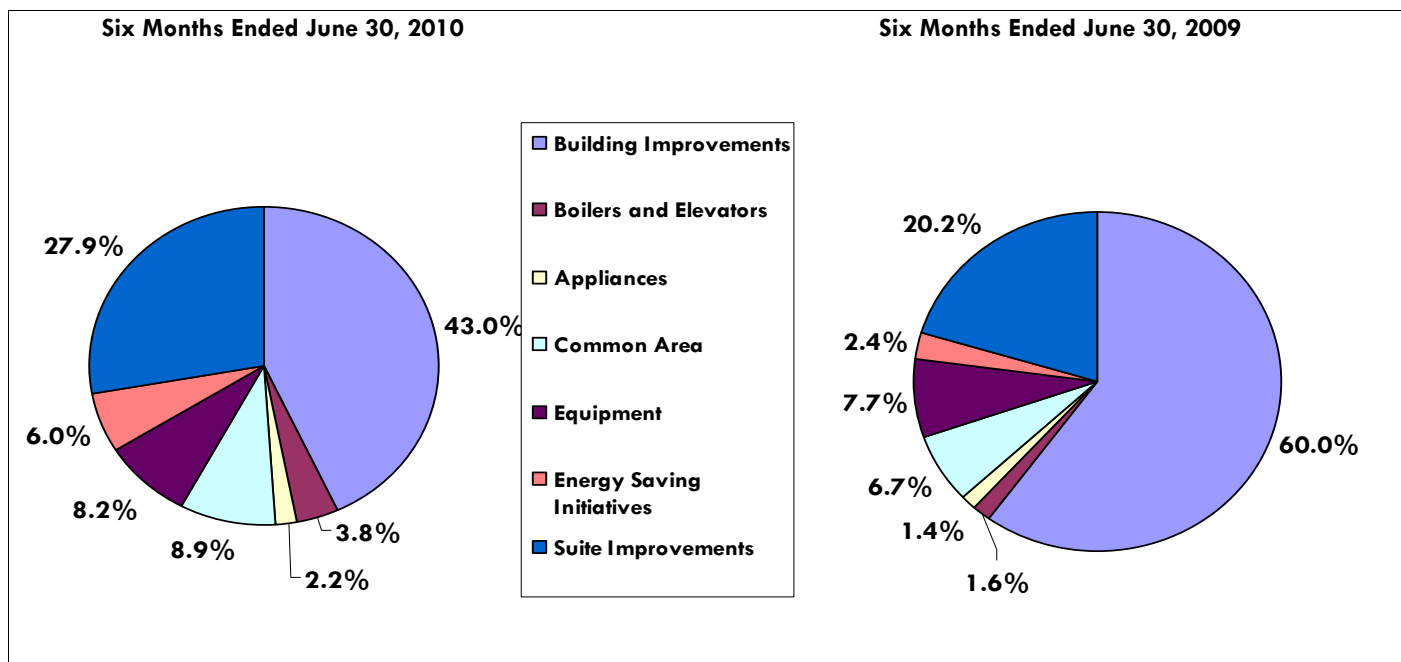
(3) Defined as total gross book value x 70%, less total debt, divided by 30%.

CANADIAN APARTMENT PROPERTIES REAL ESTATE INVESTMENT TRUST
Property Capital Investments
Supplementary Information for the Three and Six Months Ended June 30, 2010

A breakdown of capital expenditures by program (including accrued capital expenditures) is as follows:

	Six Months Ended June 30,	
	2010	2009
Building Improvements	11,807	20,301
Capital Improvements		
Boilers and Elevators	1,040	536
Appliances	592	464
Common Area	2,433	2,268
Equipment	2,258	2,588
Energy Savings Initiatives	1,658	819
	<u>7,981</u>	<u>6,675</u>
Suite Improvements	<u>7,658</u>	<u>6,842</u>
Total ⁽¹⁾	<u><u>27,446</u></u>	<u><u>33,818</u></u>

⁽¹⁾ Excludes capital expenditures for MHC land lease sites, signage, tenant improvements, assets held-for-sale and head office assets



CANADIAN APARTMENT PROPERTIES REAL ESTATE INVESTMENT TRUST
Net Cash Flow
Supplementary Information for the Three and Six Months Ended June 30, 2010

Six months ended June 30,	2010	2009
(\$millions)		
NFFO Retention ⁽¹⁾	\$ 13.4	\$ 8.1
New Financings (Net)		
Mortgages	41.7	54.4
Net Equity	0.4	0.1
Property Capital Investments	(31.6)	(32.2)
Acquisitions	(25.3)	(0.5)
Dispositions	7.5	-
Mortgage Principal Repayments	(24.1)	(24.9)
Net (Shortfall) Excess ⁽²⁾	\$ (18.0)	\$ 5.0

(1) NFFO less net distributions declared

(2) In the short term, CAPREIT utilizes the Acquisition and Operating Facility to finance its capital investments, which may include acquisitions. In the long term, equity issuances, mortgage financings and refinancings, including top ups, are put in place to finance the cumulative investment in the property portfolio and ensure the sources of financing better reflect the long-term useful lives of the underlying investments.