## Form **8937**(December 2017) Department of the Treasury Internal Revenue Service

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-0123

Part I Re	eporting	lssuer				
1 Issuer's nan	ne	1			2 Issuer's employer identification number (EIN)	
DEODI E'S DAN	IV OF COM	MEDCE			91-1840442	
PEOPLE'S BAN  3 Name of cor	The second second	ditional information	5 Email address of contact			
RUSSELL MILBURN, CFO				541-608-8912	RUSSM@PEOPLESBANKOFCOMMERCE.COM	
6 Number and	d street (or F	P.O. box if mail is not	7 City, town, or post office, state, and ZIP code of contact			
8 Date of action	Victoria de la companya della companya della companya de la companya de la companya della compan		O Close	sification and description	MEDFORD, OR 97504	
o Date of action	OH		9 Class	sincation and description		
MAY 31, 2018			STOCK	DIVIDEND		
10 CUSIP num	ber	11 Serial number(		12 Ticker symbol	13 Account number(s)	
710311		N/A		PBCO	N/A	
					ee back of form for additional questions.	
			S 5		te against which shareholders' ownership is measured for	
					itional shares (also known as a stock dividend). The	
distribution was	S Illaue OII I	viay 31, 2010 to 511a	irenoluers or	record on April 27, 2016 at	id was declared on February 26, 2016.	
					- 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	
		4400				
****					· · · · · · · · · · · · · · · · · · ·	
				20 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -		
10.000 Marie (1990)			***		100 A	
15 Describe t	he quantitat	ive effect of the orga	nizational acti	ion on the basis of the secur	ity in the hands of a U.S. taxpayer as an adjustment per	
share or as	s a percenta	ige of old basis ▶ O	n May 31, 201	8, People's Bank of Comm	nerce shareholders received an additional 5 shares of	
stock for each 1	100 shares	they owned. Each	shareholder's	existing tax basis for thei	r shares must now be spread over 105 shares (100	
original shares	plus 5 from	the stock dividend	i). Only whol	e shares were issued. Cas	sh was paid in lieu of fractional shares.	
N						
0			100000000000000000000000000000000000000			
		7	(1	N 9 AA		
				W. U.W.		
		77				
		on of the change in b	easis and the c	data that supports the calcul	ation, such as the market values of securities and the	
valdation	<u>See</u>	Number 15 above.				
	2 2 22		30 Sandraid (Statistic			
An and a second						
7						
9	19 71	-n				
·	(A)	- van				

Phone no.

Form 89	37 (12-	2017)		-245000-0-0-0-0-0	Page					
Part	0	Organizational Action (continued	1)							
17 Li	ist the	applicable Internal Revenue Code section	n(s) and subsection(s) upon which the	tax treatmen	nt is based ▶ The share distribution					
					305(a), which states that distributions of					
a corpo	oratio	n's own stock made with respect to its	stock are not taxable to the shareho	Ider. Howev	ver, pursuant to the Internal Revenue Coo					
Section	1 307(	a), the shareholder must compute basi	s for the dividend shares received b	y allocating	the basis for the old stock between the o					
Service Control				e distributio	on. Cash in lieu of fractional shares issue					
is a tax	able e	event and the bank will issue a 1099-DI	V when appropriate.							
-										
-										
8										
		7. (10-14-00) - (1								
***************************************										
-										
18 C	an any	y resulting loss be recognized? ► This is	s a non-taxable event per Number 17	7 above.						
		•								
2										
-										
		5-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1								
		5.40								
***************************************										
19 Pr	rovide	any other information necessary to imple	ement the adjustment, such as the repo	ortable tax ye	ear ▶					
		A SANON WINE WINDOWS TO SANON STATE OF THE SANON ST								
		AND THE PROPERTY OF THE PROPER								
-										
-										
<u></u>										
-										
			A PART OF THE PROPERTY OF THE							
		And the second second	A second		10					
					d statements, and to the best of my knowledge ar					
	belief	, it is true, correct, and complete. Declaration o	of preparer (other than officer) is based on all	I information of	f which preparer has any knowledge.					
Sign		SIGNATURE ON FILE								
Here	Signa	iture >	MAY 31, 2018							
	Print	your name ▶ Russell Milburn	16	Title ▶	Chief Financial Officer					
Paid		Print/Type preparer's name	Preparer's signature	Date	Check if PTIN					
Prepa			1		self-employed					
Use C	nly	Firm's name			Firm's EIN ▶					

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Firm's name Firm's address ▶