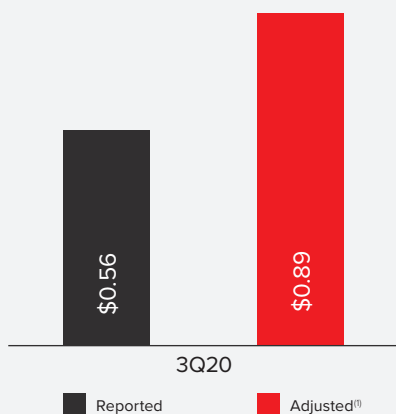


## Company Profile

Synovus Financial Corp. (NYSE: SNV) is a financial services company based in Columbus, Georgia, with approximately \$53 billion in assets. Through its wholly-owned subsidiary, Synovus Bank, the company provides commercial and retail banking services, including private banking, mortgage services, treasury management, wealth management, premium finance, and international banking. Synovus also provides financial planning and investment advisory services through its wholly-owned subsidiaries, Synovus Trust, and Synovus Securities, as well as its Global One, GLOBALT, and Creative Financial Group divisions. Synovus' range of products and services, along with its industry-leading reputation and focus on local communities, make the company a compelling choice for customers in some of the best markets in the southeast.



### Earnings Per Share



### 3Q 2020 Highlights

- Period-end loans of \$39.5 billion declined \$364 million from the second quarter.
  - As of September 30, less than 1% of loans were receiving a principal and interest (P&I) deferral, down from 15% in May.
- Core transaction deposits<sup>(2)</sup> increased \$1.6 billion or 5% sequentially.
- Net interest income of \$377 million was stable from the second quarter; net interest margin was 3.10% versus 3.13% in the prior quarter.
- Non-interest revenue of \$114 million; adjusted non-interest revenue<sup>(1)</sup> increased \$20 million, due primarily to higher net mortgage revenue and core banking fees.
- Non-interest expense of \$317 million; adjusted non-interest expense<sup>(1)</sup> down \$8 million due primarily due to \$5 million reduction in employment expense.
  - Non-cash goodwill impairment charge of \$45 million, or \$0.30 per share, was adjusted.
- Provision for credit losses of \$43 million; allowance for credit losses (ACL) coverage ratio (to loans) was 1.68%, or 1.80% excluding PPP loans.
- CET1 ratio increased 40 bps to 9.30% and total risk-based capital ratio increased 46 bps to 13.16%, the highest level since 2014.

## Key Figures

### Assets

**\$53bn** ↘

### Deposits

**\$45bn** ↗

### Loans

**\$40bn** ↘

### Branches

**292**  
across five states<sup>(3)</sup>

## Ratings Summary

### Synovus Financial

Rating Date  
Long-Term Issuer  
Rating Outlook

### S&P

8/20/2020  
BBB-  
Negative

### Fitch

9/3/2020  
BBB  
Negative

### Synovus Bank

Rating Date  
Long-Term Issuer  
Certificate of Deposit

### S&P

8/20/2020  
BBB  
-

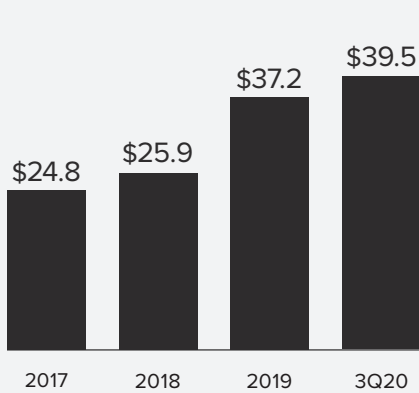
### Fitch

9/3/2020  
BBB  
BBB+

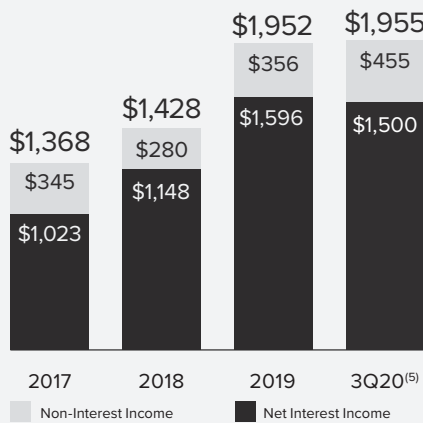
(1) Non-GAAP financial measures as defined in the appendix of the 3Q 2020 Earnings Call Presentation, which can be found within the Events and Presentation section of investor.synovus.com.  
 (2) Core transaction deposits consist of non-interest bearing, NOW/savings, and money market deposits excluding public funds and brokered.  
 (3) As of September 30, 2020.

# Financial Highlights

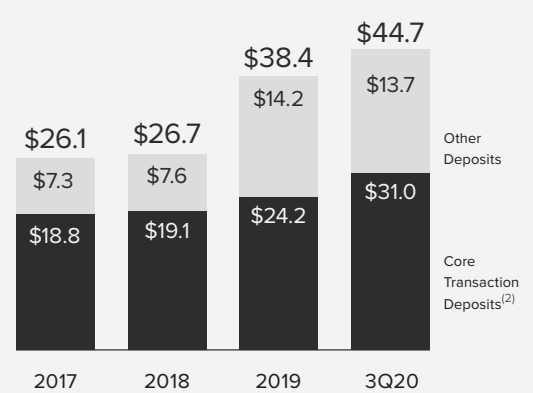
**Total Loans<sup>(4)</sup>** (in billions)



**Revenue Growth** (in millions)



**Total Deposits** (in billions)

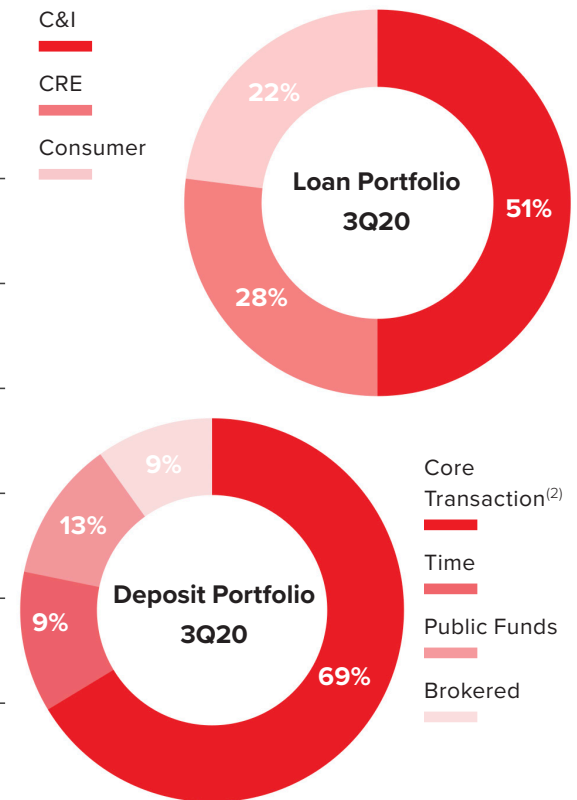


## Industries Sensitive to COVID

**Estimated vs. Actual P&I Deferrals**

Icon	Industry	Composition	Round 2 Deferral Range <sup>(6)</sup>	P&I Deferrals
	Hotels	mostly non-resort, franchised hotel properties	\$400-\$550 million	\$125 million
	Shopping Centers	retail centers (excluding those with grocery, pharmacy, or discount anchor tenant)	\$215-\$325 million	\$0
	Restaurants	full-service and limited-service restaurants	\$150-\$240 million	\$18 million
	Retail Trade (non-essential)	retailers (excluding gas & staples)	\$70-\$145 million	\$0
	Arts, Entertainment, & Recreation	fitness centers, rec facilities, golf courses / country clubs	\$25-\$50 million	\$0
	Oil-related	primarily related to transportation, operations, and support; little-to-no exploration/production	\$0-\$15 million	\$0
	<b>Total</b>		<b>\$860 million - \$1.3 billion</b>	<b>\$143 million</b> 85% of commercial P&I deferrals

## Portfolio Composition



## Strategic Areas of Focus

 <b>Expanding Sources of Growth</b> high-opportunity segments and markets	 <b>Building High Performing Teams</b> attract and retain the best and the brightest	 <b>Differentiating Customer Experience</b> make transactions easy and accessible anytime, anywhere	 <b>Transforming Digital</b> build and deploy to improve go-to market delivery channels	 <b>Efficiency, Scale, and Modernization</b> prioritize, automate, and scale for speed to market	 <b>Leveraging Data as an Asset</b> predictive analytics, business intelligence, and data maturity
---	--	---	---	--	--

(4) Total loans are net of deferred fees, costs, discounts/premiums.

(5) Annualized.

(6) Includes the percentage of total balances expected to receive a second 90-day deferral of principal and interest based on analysis/activity to-date from the 2Q20 earnings presentation.