

**Calculation of Average Tangible Common
Stockholders' Equity and the Return on
Average Tangible Common Stockholders' Equity**
Unaudited

	<u>Three Months Ended</u>			<u>Nine Months Ended</u>	
	<u>September 30,</u>		<u>June 30,</u>	<u>September 30,</u>	
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2020</u>	<u>2019</u>
	(Dollars in thousands)				
Net income available to common stockholders	<u>\$ 109,253</u>	<u>\$ 103,891</u>	<u>\$ 50,266</u>	<u>\$ 171,385</u>	<u>\$ 325,100</u>
Average common stockholders' equity before noncontrolling interest	\$4,148,409	\$4,032,066	\$4,110,038	\$4,125,578	\$3,925,321
Less average intangible assets:					
Goodwill	(660,789)	(660,789)	(660,789)	(660,789)	(660,789)
Core deposit and other intangible assets, net of accumulated amortization	(17,461)	(28,275)	(19,563)	(19,803)	(31,290)
Total average intangibles	<u>(678,250)</u>	<u>(689,064)</u>	<u>(680,352)</u>	<u>(680,592)</u>	<u>(692,079)</u>
Average tangible common stockholders' equity	<u>\$3,470,159</u>	<u>\$3,343,002</u>	<u>\$3,429,686</u>	<u>\$3,444,986</u>	<u>\$3,233,242</u>
Return on average common stockholders' equity ⁽¹⁾	<u>10.48%</u>	<u>10.22%</u>	<u>4.92%</u>	<u>5.55%</u>	<u>11.07%</u>
Return on average tangible common stockholders' equity ⁽¹⁾	<u>12.52%</u>	<u>12.33%</u>	<u>5.89%</u>	<u>6.65%</u>	<u>13.44%</u>

⁽¹⁾Ratios for interim periods annualized based on actual days.