

ResREIT

T3 TAX INFORMATION – MAY 31, 2004

SCHEDULE OF TAXABLE AND NON-TAXABLE DISTRIBUTIONS

TIN# T17 9124 18

PAYMENT DATE	DISTRIBUTION PER UNIT	% TAXABLE PER UNIT	AMOUNT TAXABLE PER UNIT (BOX 26)	% NON-TAXABLE PER UNIT	AMOUNT NON-TAXABLE PER UNIT (Box 42) (NOTE 1)
FEB 15, 2004	\$0.0900	0.00%	\$0.0000	100.0%	\$0.0900
MAR 15, 2004	\$0.0900	0.00%	\$0.0000	100.0%	\$0.0900
APR 15, 2004	\$0.0900	0.00%	\$0.0000	100.0%	\$0.0900
MAY 15, 2004	\$0.0900	0.00%	\$0.0000	100.0%	\$0.0900
JUN 15, 2004	\$0.0900	0.00%	\$0.0000	100.0%	\$0.0900
TOTAL	\$0.4500		\$0.0000		\$0.4500

NOTE 1

NON-TAXABLE AMOUNT OF DISTRIBUTIONS TO BE TREATED AS A REDUCTION OF UNITHOLDERS' TAX COST.