



Reliant Bancorp, Inc. Acquisition of First Advantage Bancorp

October 23, 2019

Safe Harbor Statements

FORWARD LOOKING STATEMENTS

This document contains “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. The words “believe,” “anticipate,” “expect,” “may,” “assume,” “should,” “predict,” “could,” “would,” “intend,” “targets,” “estimates,” “projects,” “plans,” and “potential,” and other similar words and expressions of similar meaning, and the negatives thereof, are intended to identify such forward-looking statements, but other statements not based on historical information may also be considered forward-looking, including statements about the expected timing and likelihood of completion of the proposed transaction (the “First Advantage Transaction”) between Reliant Bancorp, Inc. (“Reliant” or the “Company”) and First Advantage Bancorp (“First Advantage”), the benefits of the First Advantage Transaction to Reliant, First Advantage, and their respective shareholders, Reliant’s future financial and operating results (including the anticipated impact of the First Advantage Transaction, separately or together with Reliant’s previously-announced, pending acquisition of Tennessee Community Bank Holdings, Inc. (“TCB Holdings”) (the “TCB Holdings Transaction” and, together with the First Advantage Transaction, the “Transactions”), on Reliant’s earnings per share and tangible book value), and Reliant’s plans, objectives, and intentions.

All forward-looking statements are subject to assumptions, risks, uncertainties, and other factors that may cause actual results, performance, or achievements to differ materially from any results, performance, or achievements expressed or implied by such forward-looking statements. Such assumptions, risks, uncertainties, and factors include, among others, (1) the risk that expected cost savings and revenue synergies from the Transactions may not be realized or take longer than anticipated to be realized, (2) the ability to meet expectations regarding the timing and completion and accounting and tax treatment of the Transactions, (3) the effect of the announcement and pendency of the Transactions on customer, supplier, or employee relationships and operating results (including without limitation difficulties in maintaining relationships with employees and customers), as well as on the market price of Reliant’s common stock, (4) the risk that the businesses and operations of First Advantage and its subsidiaries and of TCB Holdings and its subsidiaries cannot be successfully integrated with the business and operations of Reliant and its subsidiaries or that integration will be more costly or difficult than expected, (5) the occurrence of any event, change, or other circumstances that could give rise to the termination of the merger agreement or the definitive merger agreement for the TCB Holdings Transaction, (6) the amount of costs, fees, expenses, and charges related to the Transactions, including those arising as a result of unexpected factors or events, (7) the ability to obtain the shareholder and governmental approvals required for the Transactions, (8) reputational risk associated with and the reaction of the parties’ customers, suppliers, employees, or other business partners to the Transactions, (9) the failure of any of the conditions to the closing of the Transactions to be satisfied, or any unexpected delay in closing the Transactions, (10) the dilution caused by Reliant’s issuance of additional shares of its common stock in the Transactions, (11) Reliant’s ability to simultaneously execute on two separate business combination transactions, (12) the risk associated with Reliant management’s attention being diverted away from the day-to-day business and operations of Reliant to the completion of the Transactions, and (13) general competitive, economic, political, and market conditions. Additional factors which could affect the forward-looking statements can be found in Reliant’s Annual Report on Form 10-K, Quarterly Reports on Form 10-Q, and Current Reports on Form 8-K, in each case filed with the Securities and Exchange Commission (the “SEC”) and available on the SEC’s website at <http://www.sec.gov>. Reliant believes the forward-looking statements contained herein are reasonable; however, undue reliance should not be placed on any forward-looking statements, which are based on current expectations and speak only as of the date that they are made. Reliant disclaims any obligation to update or revise any forward-looking statements, which speak only as of the date hereof, whether as a result of new information, future events, or otherwise.

NON-GAAP FINANCIAL MEASURES

This presentation contains certain financial measures that are not measures recognized under U.S. generally accepted accounting principles (“GAAP”) and, therefore, are considered non-GAAP financial measures. Members of the Company’s management use these non-GAAP financial measures in their analysis of the Company’s performance, financial condition, and efficiency of operations. Management of the Company believes that these non-GAAP financial measures provide a greater understanding of ongoing operations, enhance comparability of results with prior periods, and demonstrate the effects of significant gains and charges in the current period. Management of the Company also believes that investors find these non-GAAP financial measures useful as they assist investors in understanding underlying operating performance and the analysis of ongoing operating trends. However, the non-GAAP financial measures discussed herein should not be considered in isolation or as a substitute for the most directly comparable or other financial measures calculated in accordance with GAAP. Moreover, the manner in which the non-GAAP financial measures discussed herein are calculated may differ from that of other companies reporting measures with similar names. You should understand how such other companies calculate their financial measures similar to, or with names similar to, the non-GAAP financial measures we have discussed herein when comparing such non-GAAP financial measures. The non-GAAP financial measures contained in this presentation include, without limitation, pro forma return on average assets and pro forma return on average tangible common equity.

Safe Harbor Statements

ADDITIONAL INFORMATION ABOUT THE FIRST ADVANTAGE TRANSACTION AND WHERE TO FIND IT

In connection with the First Advantage Transaction, Reliant intends to file a registration statement on Form S-4 with the SEC to register the shares of Reliant common stock that will be issued to First Advantage's shareholders in connection with the First Advantage Transaction. The registration statement will include a joint proxy statement of Reliant and First Advantage and prospectus of Reliant and other relevant materials pertaining to the First Advantage Transaction. The joint proxy statement/prospectus will be sent to Reliant's and First Advantage's shareholders in connection with seeking the required shareholder approval(s) for the First Advantage Transaction. INVESTORS AND SECURITY HOLDERS OF RELIANT AND FIRST ADVANTAGE ARE URGED TO READ THE REGISTRATION STATEMENT, JOINT PROXY STATEMENT/PROSPECTUS, AND OTHER RELEVANT MATERIALS THAT MAY BE FILED WITH THE SEC IN CONNECTION WITH THE FIRST ADVANTAGE TRANSACTION (AS WELL AS ANY AMENDMENTS OR SUPPLEMENTS TO THESE DOCUMENTS) CAREFULLY AND IN THEIR ENTIRETY IF AND WHEN THEY BECOME AVAILABLE BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION ABOUT RELIANT, FIRST ADVANTAGE, AND THE FIRST ADVANTAGE TRANSACTION. Investors and security holders may obtain free copies of the registration statement and related joint proxy statement/prospectus, when filed, as well as other documents filed by Reliant with the SEC, through the website maintained by the SEC at <http://www.sec.gov>. Free copies of the documents filed by Reliant with the SEC (including the registration statement and related joint proxy statement/prospectus) also may be obtained by directing a request by mail or telephone to Reliant Bancorp, Inc., 6100 Tower Circle, Suite 120, Franklin, Tennessee 37067, Attention: J. Daniel Dellinger, Chief Financial Officer, (615) 221-2020.

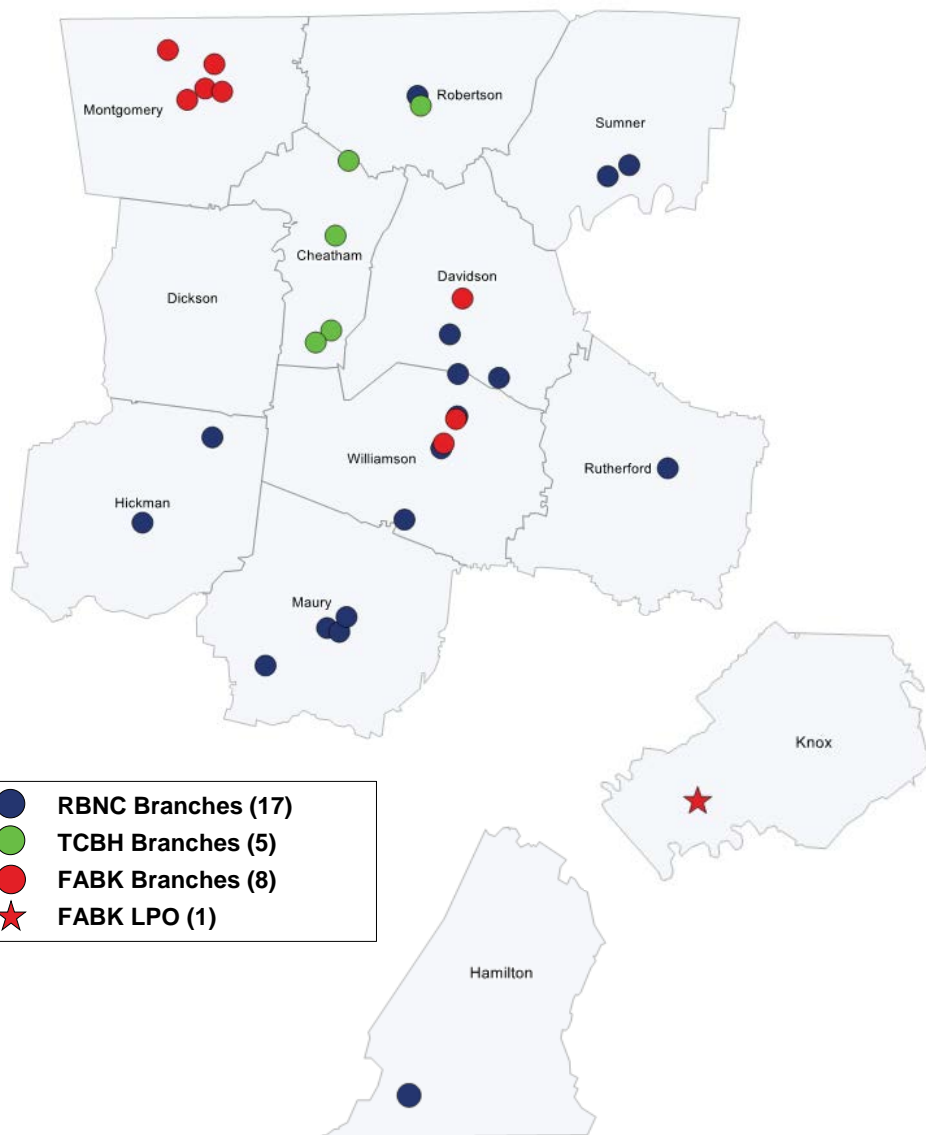
This communication is for informational purposes only and shall not constitute a solicitation of any proxy, vote, or approval or an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of securities in any jurisdiction in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.

PARTICIPANTS IN THE SOLICITATION

Reliant, First Advantage, and certain of their respective directors and executive officers may be deemed participants in the solicitation of proxies from Reliant's and First Advantage's shareholders in connection with the First Advantage Transaction. Certain information about the directors and executive officers of Reliant and First Advantage will be included in the joint proxy statement/prospectus included in the registration statement on Form S-4 to be filed by Reliant with the SEC. Information about the directors and executive officers of Reliant can also be found in Reliant's definitive proxy statement for its 2019 annual meeting of shareholders, filed with the SEC on April 22, 2019, and other documents subsequently filed by Reliant with the SEC. Additional information regarding the interests of these participants will also be included in the joint proxy statement/prospectus pertaining to the First Advantage Transaction if and when it becomes available. These documents can be obtained free of charge in the manner described above.

First Advantage Bank – An Exceptional Franchise

Branch Footprint



Franchise Overview

- ① **First Advantage Bank**
 - Founded in 1954 as First Federal Savings Bank
 - With deep roots in commercial and mortgage lending, First Advantage Bank is a trusted financial partner for businesses, individuals, and families
 - Specialized lending business established in Knoxville in 2014
- ① **Tennessee Presence**
 - Headquartered in Clarksville, TN with #2 deposit market share through five branches in Montgomery County
 - Three branches in the Nashville MSA
- ① **Experienced leadership**
 - Led by Earl O. Bradley III (CEO) and Jerry Cooksey Jr. (CFO)

Pro Forma Snapshot

	RBNC	TCB Holdings	FABK	Pro Forma
Assets	\$1.9B	\$257M	\$733M	\$2.8B
Loans	\$1.4B	\$170M	\$622M	\$2.2B
Deposits	\$1.6B	\$212M	\$603M	\$2.4B

<u>Pro forma</u>	RBNC	TCB Holdings	FABK	Change
2021 EPS	\$1.86	\$2.09	\$2.45	+32%
2021 ROAA	0.97%	1.04%	>1.20%	>23 bp
2021 ROATCE	10.7%	12.4%	>15.0%	>430 bp

Strategic and Financial Rationale

Strategic Expansion into Growth Markets and Business Lines

Extends footprint into the attractive Clarksville MSA with five branches in Montgomery County (#2 deposit market share with 15.4% of deposits)

Vibrant Williamson County position improves to #5 with 8.6% deposit market share

Adds highly profitable manufactured housing lending business (~8% of pro forma loans)

Consistent With Strategic Priorities

Extends Middle TN footprint west of TCB Holdings' footprint

Addition of six net branches in the Nashville and Clarksville MSAs expected to result in improved efficiency

Demographic profile consistent with existing footprint

Enhanced capital base and liquidity provides for additional growth opportunities

On a pro forma basis, RBNC will be the 10th largest bank in deposit market share in TN (6th largest bank in deposit market share headquartered in TN)⁽¹⁾

Financially Attractive

EPS accretion in 2021 of >17%, pro forma inclusive of TCB Holdings

Initial TBVPS dilution of ~7.3% with a 3 year earn back, pro forma inclusive of TCB Holdings

Internal Rate of Return of ~25%

Estimated ROAA of >1.20% and ROATCE of >15.0% in 2021, pro forma inclusive of TCB Holdings

Clarksville, Tennessee Market Snapshot

Market Description

- Clarksville is a growing market with a stable workforce and affordable cost of living
- Nearby Fort Campbell, home to the U.S. Army's 101st Airborne Division, among other units, has military employment of 26,800 (17,000 live in nearby communities in Tennessee) and a total annual economic impact of approximately \$10B
- Austin Peay State University is home to over 10,000 students and faculty
- Unemployment has consistently tracked the U.S. national average over the past decade
- Population growth and median household income growth are both projected to exceed national averages over the 2020-25 time period

Largest Employers



Pro Forma Demographic Profile – Building Scale in Attractive Markets

Reliant Bank will hold significant market share in some of the fastest growing markets in Tennessee

Demographics by Metropolitan Statistical Area

MSA	Rank	Branches	Deposits (000s)	Deposit Market Share (%)	Percentage of Franchise (%)	Population		Household Income		
						2020	2010-19 Growth (%)	2020-25E Growth (%)	2020	2020-25E Growth (%)
Nashville, TN	10	24	\$1,877,319	2.94	80.61	1,954,627	18.74	6.37	\$66,583	11.09
Clarksville, TN-KY	3	5	\$420,259	10.15	18.05	312,518	14.08	5.23	\$53,749	6.86
Chattanooga, TN-GA	22	1	\$31,362	0.31	1.35	566,880	7.33	4.12	\$55,327	10.98
Pro Forma MSA Totals		30	\$2,328,940		100.00	2,834,025				
Pro Forma Weighted Average							17.74	6.14	\$64,116	10.33

Demographics by County

County	Rank	Branches	Deposits (000s)	Deposit Market Share (%)	Percentage of Franchise (%)	Population		Household Income			
						2020	2010-20 Growth (%)	2020-25E Growth (%)	2020	2020-25E Growth (%)	
Williamson	5	6	\$879,457	8.56	37.76	241,165	31.65	8.19	\$118,986	11.97	
Montgomery	2	5	\$420,259	15.36	18.05	212,753	23.46	7.53	\$63,494	11.17	
Maury	2	4	\$308,074	21.23	13.23	97,451	20.38	7.45	\$62,554	13.40	
Cheatham	1	4	\$180,410	34.50	7.75	40,764	4.24	3.32	\$64,661	10.81	
Sumner	1	2	\$138,779	3.59	5.96	192,556	19.86	7.03	\$71,923	15.62	
Robertson	4	2	\$140,821	15.26	6.05	72,126	8.82	4.81	\$66,595	13.03	
Hickman	10	2	\$120,191	53.22	5.16	25,292	2.44	3.17	\$45,082	8.70	
Davidson	20	3	\$95,294	0.26	4.09	700,931	11.85	4.74	\$66,288	15.58	
Hamilton	24	1	\$31,362	0.38	1.35	369,089	9.70	4.63	\$56,210	11.17	
Rutherford	13	1	\$14,293	0.30	0.61	337,508	28.52	8.07	\$74,921	15.95	
Pro Forma County Totals		30	\$2,328,940		100.00	2,289,635					
Pro Forma Weighted Average							21.84	6.87	\$84,241	12.20	
State of Tennessee							6,853,435	7.99	4.01	\$56,702	12.20



Source: S&P Global Market Intelligence, Claritas
 Note: Financial data based on FDIC data as of June 30, 2019. All data shown pro forma for pending and recently announced acquisitions. Reliant data shown pro forma for recently announced acquisition of Tennessee Community Bank Holdings, Inc.

Pro Forma Deposit Market Share

Reliant Bank will have scale in Tennessee—including #5 deposit share in Williamson County and #3 deposit share in the Clarksville MSA

Clarksville, TN-KY Metropolitan Statistical Area

Rank	Institution (State)	Branch Count	Market Deposits (\$000)	Market Share (%)
1	Planters Financial Group Inc. (TN)	7	748,223	18.07
2	F&M Financial Corp. (TN)	10	589,989	14.25
3	First Advantage Bancorp (TN)	5	420,259	10.15
4	U.S. Bancorp (MN)	10	347,599	8.40
5	Regions Financial Corp. (AL)	6	343,234	8.29
6	Legends Financial Holdings Inc (TN)	5	341,338	8.25
7	Bank of America Corporation (NC)	4	295,993	7.15
8	First Financial Corp. (IN)	7	278,258	6.72
9	BB&T Corp. (NC)	3	224,075	5.41
10	Southeastern Bancorp Inc. (TN)	5	149,197	3.60
Total:		79	4,139,607	

Williamson County, Tennessee

Rank	Institution (State)	Branch Count	Market Deposits (\$000)	Market Share (%)
1	Franklin Financial Network Inc (TN)	8	2,547,131	24.78
2	Bank of America Corporation (NC)	4	1,139,380	11.09
3	First Horizon National Corp. (TN)	10	922,941	8.98
4	Regions Financial Corp. (AL)	9	906,392	8.82
	Pro Forma Company	6	879,457	8.56
5	Pinnacle Financial Partners (TN)	4	854,793	8.32
6	Reliant Bancorp Inc. (TN)⁽¹⁾	4	774,326	7.53
7	BB&T Corp. (NC)	7	713,068	6.94
8	Fifth Third Bancorp (OH)	8	593,683	5.78
9	U.S. Bancorp (MN)	9	325,321	3.17
10	Wells Fargo & Co. (CA)	4	243,228	2.37
15	First Advantage Bancorp (TN)	2	105,131	1.02
Total:		108	10,278,235	

State of Tennessee

Rank	Institution (State)	Branch Count	Market Deposits (\$000)	Market Share (%)
1	First Horizon National Corp. (TN)	157	24,670,783	15.39
2	Regions Financial Corp. (AL)	218	18,350,690	11.45
3	BB&T Corp. (NC)	147	15,471,927	9.65
4	Pinnacle Financial Partners (TN)	48	13,549,343	8.45
5	Bank of America Corporation (NC)	58	12,608,152	7.87
6	FB Financial Corp. (TN)	67	4,381,572	2.73
7	U.S. Bancorp (MN)	91	3,471,436	2.17
8	Franklin Financial Network Inc (TN)	15	3,147,698	1.96
9	Wilson Bank Holding Co. (TN)	28	2,332,337	1.46
	Pro Forma Company⁽²⁾	31	2,328,940	1.45
10	Fifth Third Bancorp (OH)	35	2,281,616	1.42
11	Simmons First National Corp. (AR)	42	2,039,718	1.27
12	Reliant Bancorp Inc. (TN)⁽¹⁾	22	1,760,223	1.10
13	Wells Fargo & Co. (CA)	19	1,753,851	1.09
14	CapStar Financial Hlgs Inc. (TN)	13	1,736,722	1.08
15	Home Federal Bank of Tennessee (TN)	23	1,705,738	1.06
16	Educational Svcs of Am Inc. (TN)	14	1,579,887	0.99
17	Renasant Corp. (MS)	20	1,501,543	0.94
18	First Citizens Bancshares Inc. (TN)	25	1,472,672	0.92
19	BancorpSouth Bank (MS)	27	1,429,003	0.89
20	SmartFinancial Inc. (TN)	17	1,420,606	0.89
42	First Advantage Bancorp (TN)	9	568,717	0.35
Total:		2,027	160,288,767	



Source: S&P Global Market Intelligence

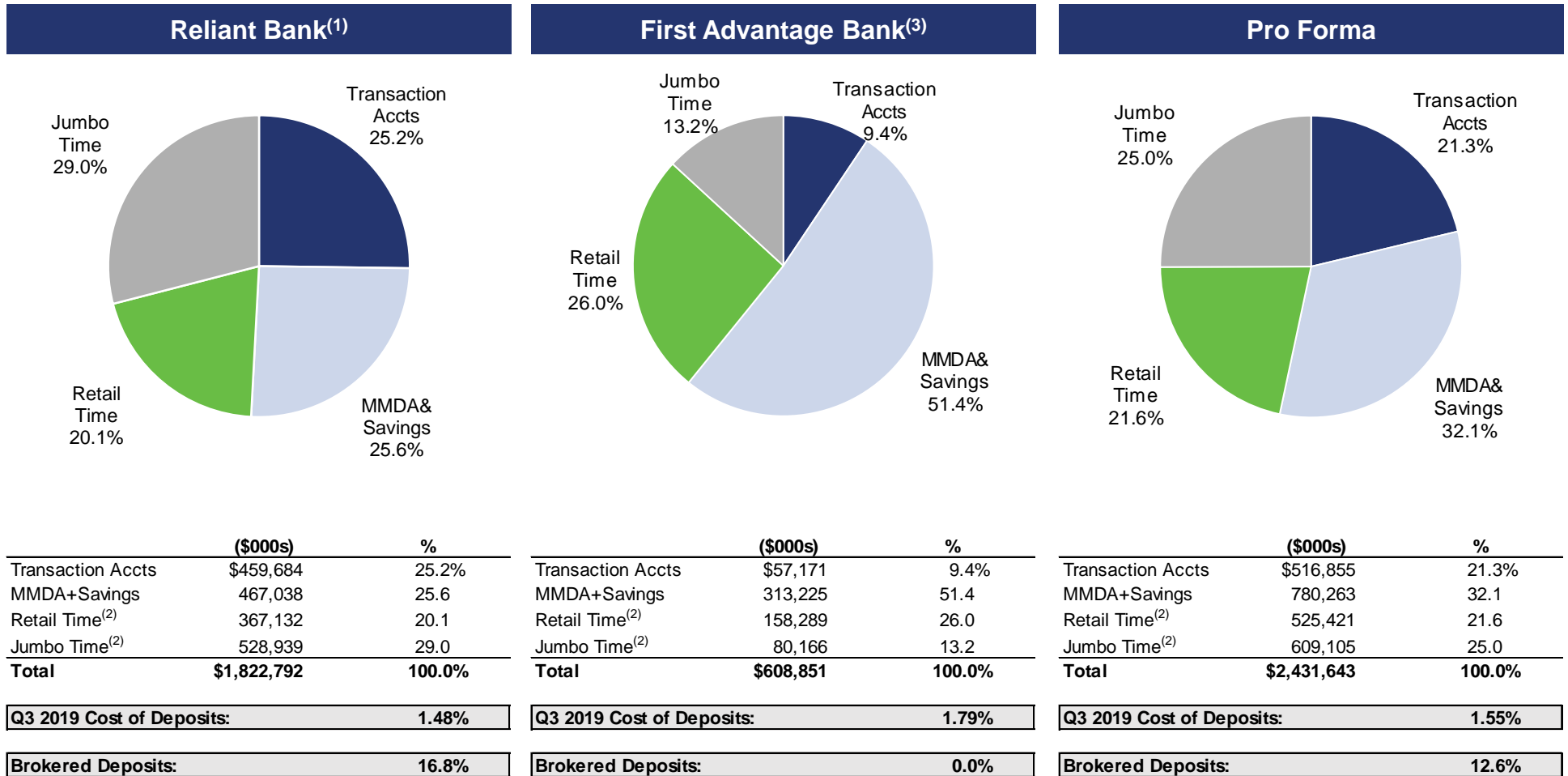
Note: Financial data based on FDIC data as of June 30, 2019. All data shown pro forma for pending and recently announced acquisitions

(1) Reliant data shown pro forma for recently announced acquisition of Tennessee Community Bank Holdings, Inc.

(2) Pro forma branch count includes First Advantage Bank's LPO in Knoxville, Tennessee

Pro Forma Deposit Summary

First Advantage Bank is expected to reduce Reliant Bank's dependence on non-core deposit funding



Sources: S&P Global Market Intelligence, respective internal company reports, and company filings

Note: Financial information as of September 30, 2019 unless otherwise specified. Excludes purchase accounting adjustments

(1) Reliant Bank includes estimated impact of pending acquisition of Community Bank & Trust. Reliant Bank based on 3Q19 earnings release. Community Bank & Trust based on internal Community Bank & Trust report.

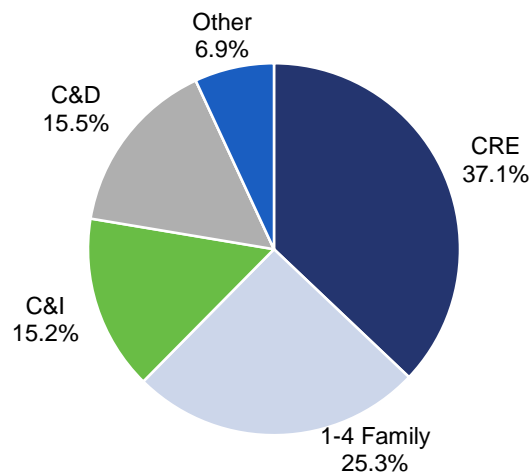
(2) Retail time deposits defined as those with a balance of \$100,000 or less. Jumbo time deposits defined as those with a balance in excess of \$100,000.

(3) First Advantage Bank regulatory call report

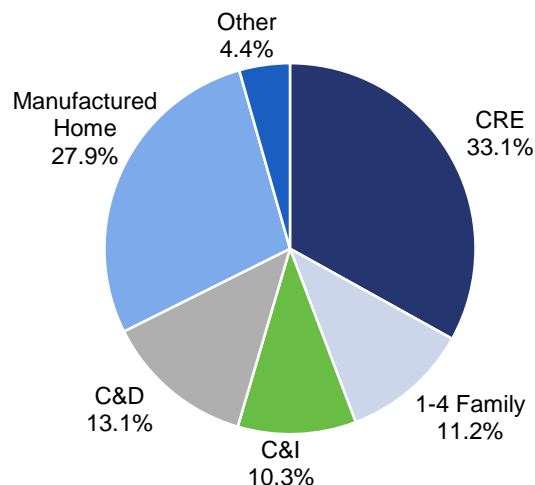
Diversified Pro Forma Loan Portfolio

First Advantage Bank's higher yielding loan portfolio is expected to provide diversification and reduced concentration ratios

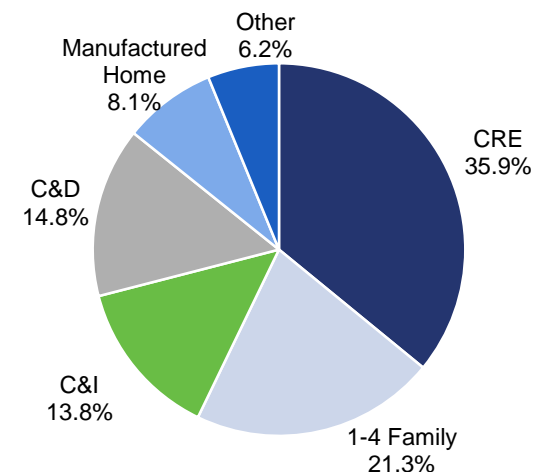
Reliant Bank⁽¹⁾



First Advantage Bank⁽²⁾



Pro Forma



	(\$000s)	%
C&D	\$237,520	15.5%
CRE	569,902	37.1
1-4 Family	389,455	25.3
C&I	234,129	15.2
Manufactured Home	-	-
Other	106,301	6.9
Total	\$1,537,307	100.0%

	(\$000s)	%
C&D	\$81,487	13.1%
CRE	205,790	33.1
1-4 Family	69,462	11.2
C&I	64,161	10.3
Manufactured Home	173,886	27.9
Other	27,452	4.4
Total	\$622,238	100.0%

	(\$000s)	%
C&D	\$319,007	14.8%
CRE	775,692	35.9
1-4 Family	458,917	21.3
C&I	298,290	13.8
Manufactured Home	173,886	8.1
Other	133,753	6.2
Total	\$2,159,545	100.0%

Q3 2019 Yield on Loans⁽³⁾: 5.38%

Q3 2019 Yield on Loans: 5.98%

Q3 2019 Yield on Loans⁽³⁾: 5.55%

CRE / Risk-Based Capital⁽³⁾: 315%

CRE / Risk-Based Capital: 254%

CRE / Risk-Based Capital⁽³⁾: 298%

C&D / Risk-Based Capital⁽³⁾: 114%

C&D / Risk-Based Capital: 100%

C&D / Risk-Based Capital⁽³⁾: 110%

Sources: S&P Global Market Intelligence, respective internal company reports, and company filings
 Note: Financial information as of September 30, 2019 unless otherwise specified. Excludes purchase accounting adjustments
 (1) Reliant Bank includes estimated impact of pending acquisition of Community Bank & Trust
 (2) First Advantage Bank manufactured home loan balances based on internal First Advantage Bank reporting
 (3) Yield on loans and loan concentration ratios based on preliminary estimates of Community Bank & Trust ratios

Summary Transaction Terms

Transaction Consideration

1.17 shares of RBNC common stock and \$3.00 in cash for each share of FABK common stock
Outstanding options cashed out
~90% Stock / 10% Cash
Total deal value of approximately \$123.4 million⁽¹⁾

Implied Pricing Multiples

Price / Tangible Book Value: 152.2%
Price / 2019 estimated EPS: 17.6x
Price / 2020 estimated EPS: 15.3x
Price / 2020 estimated EPS + Cost Saves: 8.6x

Pro Forma Ownership⁽²⁾

72% Reliant
28% First Advantage

Expected Timing

Expect to consummate transaction in the second quarter of 2020, subject to regulatory and shareholder approvals and other customary closing conditions

Key First Advantage Transaction Assumptions

Estimated Cost Savings

Estimated synergies of 35% of FABK's non-interest expenses with 75% phased-in for 2020 and 100% in 2021 and beyond

Transaction Expenses

Estimated pre-tax merger-related charges of \$14.2 million or 11.5% of deal value⁽¹⁾

Credit Mark

Total gross credit mark of ~2.3%, or \$14.1 million, representing 2.5x reserves (consists of 3.0% credit mark on manufactured housing loans and 2.0% credit mark on all other loans)

Core Deposit Intangible

CDI of \$3.0 million amortized sum of the years digits over 10 years

Other Fair Value Adjustments

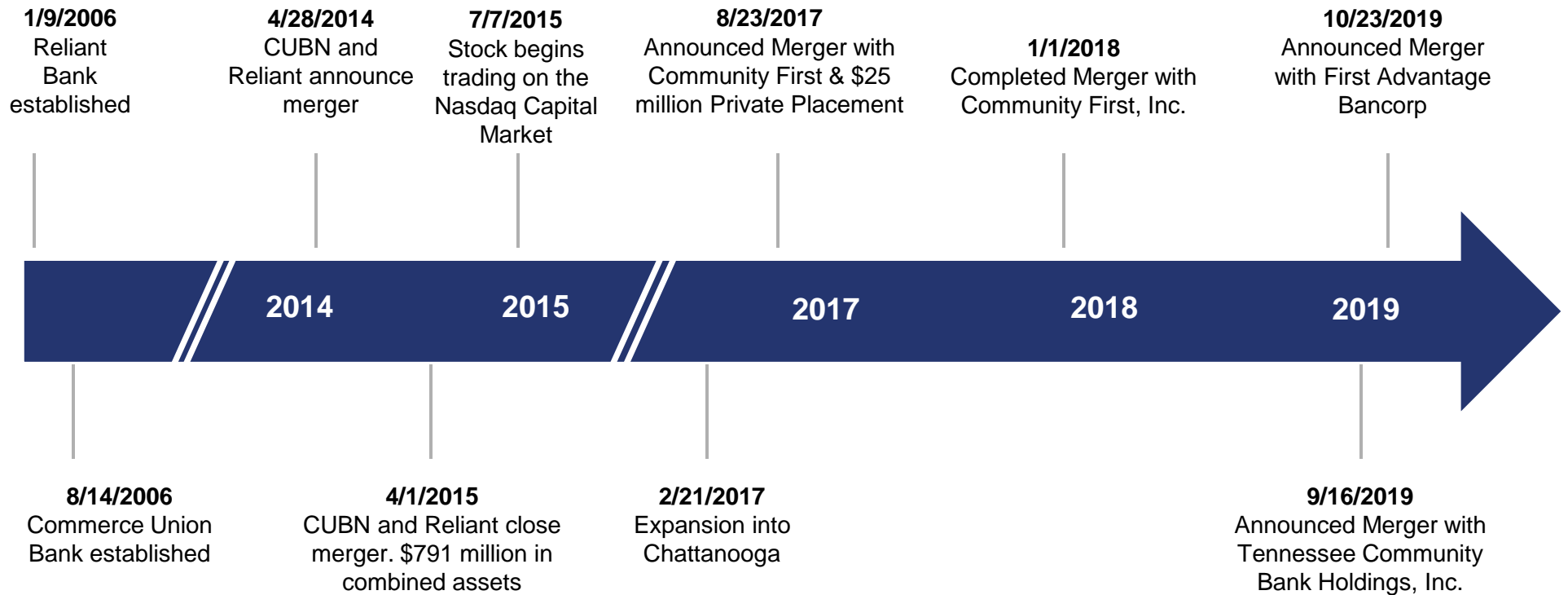
Discount on loans of \$3.5 million (accretion period of 5 years)

Discount on deposits of \$1.0 million (amortization period of 2.5 years)

Extensive Due Diligence Conducted

- Comprehensive due diligence was performed by Reliant Bank senior management, including the CEO, CFO, CCO, CLO, Director of Operations, Human Resources, and Compliance, in addition to external resources, to assess systems, compliance, internal controls, liquidity, credit quality, marketing, facilities, and other issues
- Risk mitigated by overlapping exposure of First Advantage Bank in our legacy markets and our familiarity with the Clarksville market, First Advantage Bank, and its management team
- Comprehensive credit review of First Advantage Bank's loan portfolio included:
 - All individual loans greater than \$2,000,000, along with the loan's corresponding direct relationship portfolios
 - Judgmentally selected sample of relationships less than \$2,000,000 but greater than \$1,000,000
 - Loans deemed impaired by First Advantage Bank with individual or relationship exposure greater than or equal to \$150,000
 - All individual unsecured loans greater than \$500,000, along with the loan's corresponding direct relationship portfolios
 - Judgmentally selected sample of loan relationships with risk ratings of 5 ("Watch")
 - The net active principal balance of the loan relationships reviewed was \$186,057,808, or approximately 31% of the total net active principal loan balances, as of June 30, 2019. Excluding the manufactured housing loan portfolio, the loan review coverage was approximately 45% of the remaining loan population, as of June 30, 2019
 - A random sample of approximately 10% of manufactured housing loans was reviewed with no risk ratings changes or other issues noted. Additionally, a close review of manufactured housing internal controls was performed

Our History

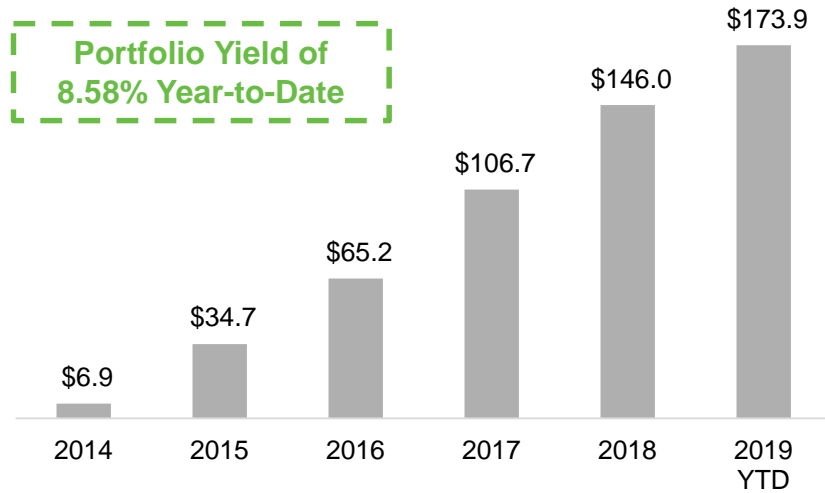


Appendix: First Advantage Bancorp Historical Financials

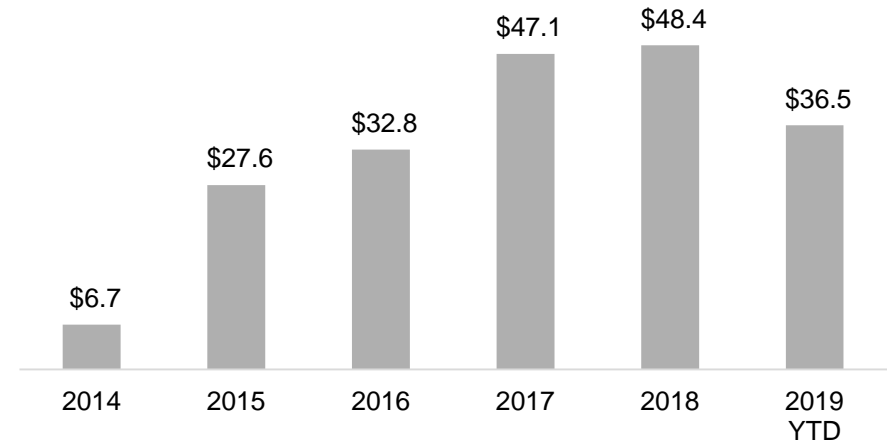
	For the Years Ended:					For the Quarters Ended:			12/31/2014
	12/31/2014	12/31/2015	12/31/2016	12/31/2017	12/31/2018	3/31/2019	6/30/2019	9/30/2019	9/30/2019 CAGR
Balance Sheet									
Total Assets (\$000)	442,534	487,373	528,440	571,502	664,329	682,005	692,528	732,562	11.2%
Total Net Loans (\$000)	361,669	398,886	418,430	484,603	575,486	580,750	594,947	614,530	11.8%
Total Deposits (\$000)	329,500	362,264	416,928	444,192	522,606	546,183	563,052	602,953	13.6%
Loans / Deposits (%)	111.2	111.2	101.6	110.2	111.0	107.1	106.1	102.8	
TCE / TA (%)	14.8	13.6	12.4	12.2	11.6	11.5	11.5	11.0	
Total Capital Ratio ⁽¹⁾ (%)	18.4	15.9	15.3	14.0	12.3	12.4	12.2	13.0	
Profitability									
ROAA ⁽²⁾ (%)	0.78	0.72	0.57	0.97	1.21	0.91	1.03	1.06	
ROAE ⁽²⁾ (%)	4.94	5.11	4.39	7.74	9.97	7.83	8.98	9.29	
Net Interest Margin (%)	4.33	4.35	4.08	4.33	4.41	4.13	4.05	4.06	
Efficiency Ratio (%)	72.6	73.1	78.0	72.4	66.5	69.3	67.5	65.7	
Noninterest Income / Op. Rev (%)	12.3	12.2	11.7	10.8	10.6	10.2	13.4	13.8	
Noninterest Exp./ AA (%)	3.5	3.4	3.4	3.2	3.1	3.0	3.0	2.9	
Asset Quality (%)									
NPLs / Loans (%)	4.3	2.9	2.7	1.3	1.4	1.5	1.4	0.9	
NPAs / Assets (%)	3.8	2.5	2.3	1.3	1.5	1.5	1.4	1.0	
Reserves / Loans (%)	1.44	1.47	1.53	1.15	0.92	0.89	0.89	0.87	
NCOs / Avg Loans (%)	0.06	0.15	0.06	0.09	0.18	0.20	0.08	0.03	
Per Share Information									
Tangible Book Value per Share (\$)	16.58	17.07	17.42	18.24	19.77	20.09	20.50	20.93	5.0%
Dividends Declared (\$)	0.28	0.40	0.40	0.40	0.52	0.15	0.15	0.15	
EPS ⁽²⁾ (\$)	0.80	0.85	0.73	1.30	1.79	0.36	0.42	0.45	18.4%

Appendix: Manufactured Housing Portfolio – Growth and Credit Quality Metrics⁽¹⁾

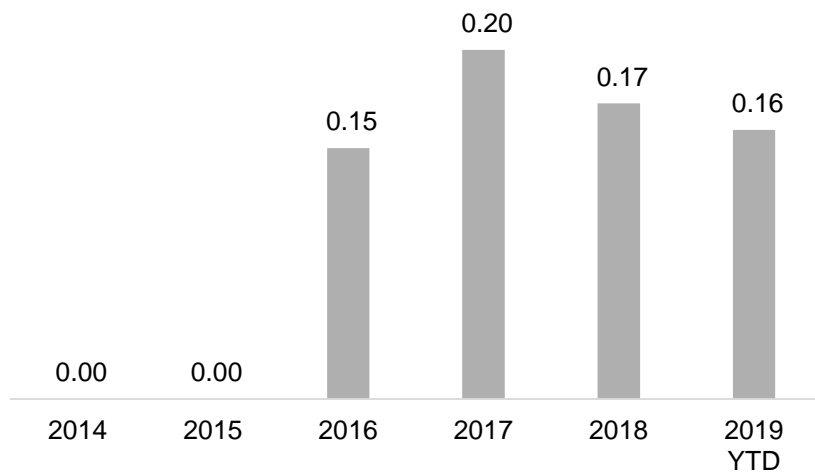
Manufactured Home Loans (\$MM)



Manufactured Home Loan Originations (\$MM)



Manufactured Home NPLs / EOP Loans (%)



Manufactured Home NCOs / Average Loans (%)

