

CAPREIT

T3 TAX INFORMATION YEAR ENDED DECEMBER 31, 2015

SCHEDULE OF TAXABLE AND NON-TAXABLE DISTRIBUTIONS

TIN# T18 037 603

Payment Date	Distribution per Unit	% Capital Gain per Unit	Capital Gain per Unit (Box 21)	% Taxable Other Income per Unit	Amount Taxable per Unit (Box 26)	% Eligible Dividends per Unit	Actual Amount of Eligible Dividends per Unit (Box 49)	% Non-Taxable per Unit	Amount Non-Taxable per Unit (Box 42) <i>See note</i>
February 17, 2015	\$0.09833	0.30%	\$0.00029	14.46%	\$0.01422	0.90%	\$0.00088	84.34%	\$0.08294
March 16, 2015	\$0.09833	0.30%	\$0.00029	14.46%	\$0.01422	0.90%	\$0.00088	84.34%	\$0.08294
April 15, 2015	\$0.09834	0.30%	\$0.00030	14.46%	\$0.01422	0.90%	\$0.00089	84.34%	\$0.08293
May 15, 2015	\$0.09833	0.30%	\$0.00029	14.46%	\$0.01422	0.90%	\$0.00088	84.34%	\$0.08294
June 15, 2015	\$0.10167	0.30%	\$0.00031	14.46%	\$0.01470	0.90%	\$0.00092	84.34%	\$0.08574
July 15, 2015	\$0.10167	0.30%	\$0.00031	14.46%	\$0.01470	0.90%	\$0.00092	84.34%	\$0.08574
August 17, 2015	\$0.10166	0.30%	\$0.00030	14.46%	\$0.01470	0.90%	\$0.00091	84.34%	\$0.08575
September 15, 2015	\$0.10167	0.30%	\$0.00031	14.46%	\$0.01470	0.90%	\$0.00092	84.34%	\$0.08574
October 15, 2015	\$0.10167	0.30%	\$0.00031	14.46%	\$0.01470	0.90%	\$0.00092	84.34%	\$0.08574
November 16, 2015	\$0.10166	0.30%	\$0.00030	14.46%	\$0.01470	0.90%	\$0.00091	84.34%	\$0.08575
December 15, 2015	\$0.10167	0.30%	\$0.00031	14.46%	\$0.01470	0.90%	\$0.00092	84.34%	\$0.08574
January 15, 2016	\$0.10167	0.30%	\$0.00031	14.46%	\$0.01470	0.90%	\$0.00092	84.34%	\$0.08574
Total	\$1.20667		\$0.00363		\$0.17448		\$0.01087		\$1.01769

Note: Non-taxable amount of distributions is to be treated as a reduction of Unitholders' tax cost.