

K I L R O Y
R E A L T Y

C O R P O R A T I O N

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January 21, 2020

To Whom It May Concern:

Common Stock:

The Company's distributions per share of Common Stock CUSIP #49427F108, traded under the symbol KRC, are to be classified as follows for income tax purposes:

Record Date	Payable Date	Total Distribution per Share	Total Distribution Attributable to 2019	2019 Taxable Ordinary Dividend	2019 Total Qualified Dividend ⁽¹⁾	2019 Total Capital Gain Distribution	2019 Unrecaptured Section 1250 Gain ⁽²⁾	2019 Return of Capital	2019 Section 199A Dividends ⁽³⁾
12/31/2018	1/15/2019	\$.4550000	\$.4550000	\$.2282171	\$.0009664	\$.1511683	\$.0058618	\$.0756146	\$.2272507
3/29/2019	4/17/2019	.4550000	.4550000	.2282171	.0009664	.1511683	.0058618	.0756146	.2272507
6/28/2019	7/17/2019	.4850000	.4850000	.2432643	.0010301	.1611355	.0062483	.0806002	.2422342
9/30/2019	10/16/2019	.4850000	.4850000	.2432643	.0010301	.1611355	.0062483	.0806002	.2422342

(1) Total Qualified Dividend is a subset of, and is included in, the Taxable Ordinary Dividend amount.

(2) Unrecaptured Section 1250 Gain is a subset of, and is included in, the Total Capital Gain Distribution amount.

(3) The Tax Cuts and Jobs Act enacted on December 22, 2017 generally allows a deduction for individuals equal to 20% of ordinary dividends distributed by a REIT (excluding capital gain dividends and qualified dividend income). Section 199A Dividends is a subset of, and is included in, the Taxable Ordinary Dividend amount.

The dividend distributions made to holders of record as of December 31, 2019 and paid on January 15, 2020 are considered 2020 dividend distributions for federal income tax purposes.

Stockholders are encouraged to consult with their tax advisors as to their specific tax treatment for Kilroy Realty Corporation common distributions.

Sincerely,

/S/ MERRYL WERBER

Merryl Werber+
Senior Vice President, Chief Accounting Officer and Controller