

CAP REIT

T3 TAX INFORMATION - YEAR ENDED DECEMBER 31, 2000

SCHEDULE OF TAXABLE AND NON-TAXABLE DISTRIBUTIONS

TIN# T18 037 603

PAYMENT DATE	DISTRIBUTION PER UNIT	% TAXABLE PER UNIT	AMOUNT TAXABLE PER UNIT (Box 26)	% NON-TAXABLE PER UNIT	AMOUNT NON-TAXABLE PER UNIT (Note 1)
Feb 15/00	\$0.0330	14.17	\$0.0047	85.83	\$0.0283
Feb 15/00	0.0520	14.17	0.0074	85.83	0.0446
Mar 15/00	0.0850	14.17	0.0120	85.83	0.0730
Apr 15/00	0.0875	14.17	0.0124	85.83	0.0751
May 15/00	0.0875	14.17	0.0124	85.83	0.0751
Jun 15/00	0.0875	14.17	0.0124	85.83	0.0751
July 15/00	0.0875	14.17	0.0124	85.83	0.0751
Aug 15/00	0.0875	14.17	0.0124	85.83	0.0751
Sep 15/00	0.0875	14.17	0.0124	85.83	0.0751
Oct 15/00	0.0875	14.17	0.0124	85.83	0.0751
Nov 15/00	0.0875	14.17	0.0124	85.83	0.0751
Dec 15/00	0.0875	14.17	0.0124	85.83	0.0751
Dec 31/00	0.0508	14.17	0.0072	85.83	0.0436
Dec 31/00	0.0367	14.17	0.0052	85.83	0.0315
Total	\$1.0450		\$0.1481		\$0.8969

Note 1

- Non-taxable amount of distributions to be treated as a return of capital for tax purposes.