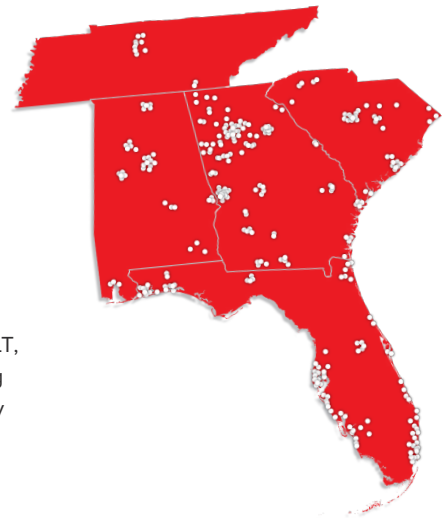
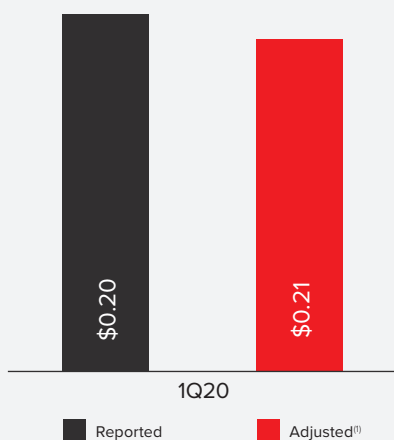


Company Profile

Synovus Financial Corp. (**NYSE: SNV**) is a financial services company based in Columbus, Georgia, with approximately \$51 billion in assets. Through its wholly-owned subsidiary, Synovus Bank, the company provides commercial and retail banking services, including private banking, mortgage services, treasury management, wealth management, premium finance, and international banking. Synovus also provides financial planning and investment advisory services through its wholly-owned subsidiaries, Synovus Trust, and Synovus Securities, as well as its Global One, GLOBALT, and Creative Financial Group divisions. Synovus' range of products and services, along with its industry-leading reputation and focus on local communities, make the company a compelling choice for customers in some of the best markets in the southeast.



Earnings Per Share



1Q 2020 Highlights

- Period-end loan growth of \$1.10 billion, or 11.9%⁽²⁾, from prior quarter.
- Core transaction deposits⁽³⁾ increased \$623.0 million sequentially, or 10.4%⁽²⁾.
- Net interest margin of 3.37% vs. 3.65% in 4Q19; 3.35% vs. 3.40% in 4Q19 for net interest margin excluding purchase accounting adjustments.
- Adoption of Current Expected Credit Losses (CECL) on January 1, 2020, which resulted in a Day One reserve increase of \$110.4 million, or 39.1%, from 4Q19.
- Provision for credit losses of \$158.7 million included significant economic stress due to COVID-19 healthcare crisis and the first quarter under CECL; allowance for credit losses to loan ratio of 1.39%.
- Credit quality metrics remain near historic lows, with the non-performing loan (NPL) ratio and net charge-off ratio of 0.41% and 0.21%, respectively.
- Paused share repurchase activity beyond the \$16.2 million completed in the first quarter.
- Secured approximately \$3 billion in Paycheck Protection Program loans.
- Shareholders approved the elimination of 10-for-1 voting and supermajority voting requirements at the 2020 Annual Meeting on April 22, 2020.

Key Figures

Assets

\$51bn ↗

Deposits

\$40bn ↗

Loans

\$38bn ↗

Branches

299
across five states

Ratings Summary

Synovus Financial

Rating Date
Long-Term Issuer
Rating Outlook

S&P

5/4/2020
BBB-
Negative

Fitch

5/6/2020
BBB
Negative

Synovus Bank

Rating Date
Long-Term Issuer
Certificate of Deposit

S&P

5/4/2020
BBB
-

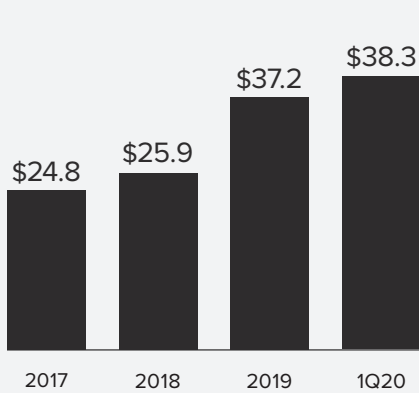
Fitch

5/6/2020
BBB
BBB+

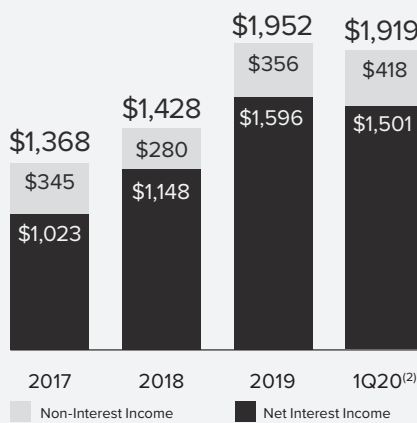
(1) Non-GAAP financial measures as defined in the appendix of the 1Q 2020 Earnings Call Presentation, which can be found within the Events and Presentation section of investor.synovus.com.
(2) Annualized.
(3) Core transaction deposits consist of non-interest bearing, NOW/savings, and money market deposits excluding public funds and brokered.

Financial Highlights

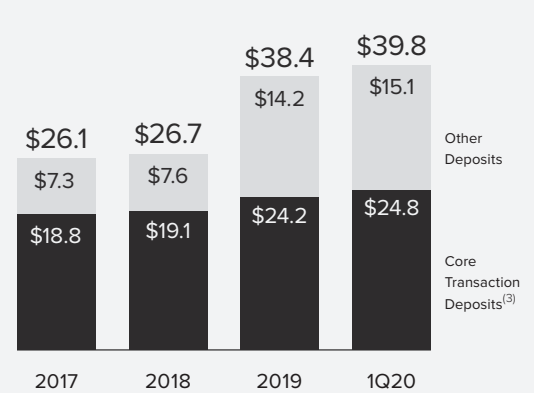
Total Loans⁽⁴⁾ (in billions)



Revenue Growth



Total Deposits (in billions)



Supporting Businesses through the Paycheck Protection Program

Synovus is proud to have served so many customers and communities by providing approximately \$3 billion in PPP loans. Hundreds of Synovus team members worked diligently, proactively communicating with customers early and often to ensure timely documentation, processing, underwriting, and funding PPP applications. Their dedication – especially considering the constraints imposed by the healthcare crisis – is a wonderful demonstration of Synovus' relationship-based approach to banking.

Tennessee

383 loans
\$60 million
\$156,352 avg. loan
6,680 jobs

Alabama

2,305 loans
\$406 million
\$175,939 avg. loan
43,900 jobs

Florida

5,059 loans
\$762 million
\$150,774 avg. loan
88,450 jobs

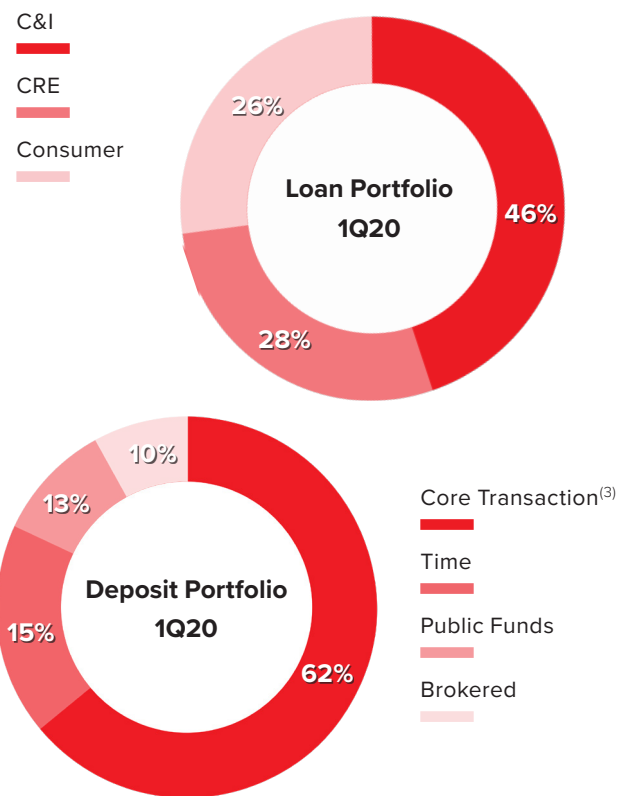
South Carolina

2,190 loans
\$382 million
\$174,373 avg. loan
46,175 jobs

Georgia

7,918 loans
\$1.18 billion
\$148,754 avg. loan
151,860 jobs

Portfolio Composition



Strategic Areas of Focus



Expanding Sources of Growth

high-opportunity segments and markets



Building High Performing Teams

attract and retain the best and the brightest



Differentiating Customer Experience

make transactions easy and accessible anytime, anywhere



Transforming Digital

build and deploy to improve go-to market delivery channels



Efficiency, Scale, and Modernization

prioritize, automate, and scale for speed to market



Leveraging Data as an Asset

predictive analytics, business intelligence, and data maturity

⁽⁴⁾ Total loans are net of deferred fees and costs.