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CBL PROPERTIES ANNOUNCES TAX REPORTING INFORMATION FOR 2019 COMMON AND PREFERRED SHARE DIVIDENDS

CHATTANOOGA, Tenn. (January 24, 2020) – CBL Properties (NYSE:CBL) today announced tax reporting (Federal 1099) information for the 2019 distributions on its Common, Series D Preferred and Series E Preferred shares.

CBL & Associates Properties, Inc., Common Stock CUSIP# 124830-10-0 NYSE: CBL

Record Date	Payable Date	Distribution Per Share	2019 Ordinary Taxable Dividend (Box 1)	2019 Return of Capital/ Non-Dividend Distribution (Box 3)	Section 199A Dividends (Box 5)
12/31/2018	01/16/2019	\$0.075	\$0.00	\$0.075	\$0.00
04/01/2019	04/16/2019	\$0.075	\$0.00	\$0.075	\$0.00
Totals		\$0.150	\$0.00	\$0.150	\$0.00
Percentage			0.00%	100.00%	0.00%

CBL & Associates Properties, Inc., depositary shares representing 1/10th of a share of the 7.375% Series D Preferred Stock CUSIP# 124830-60-5 NYSE: CBLPrD

Record Date	Payable Date	Distribution Per Share	2019 Ordinary Taxable Dividend (Box 1)	2019 Return of Capital/ Non-Dividend Distribution (Box 3)	Section 199A Dividends (Box 5)
03/15/2019	04/01/2019	\$0.4609375	\$0.0000000	\$0.4609375	\$0.0000000
06/17/2019	07/01/2019	\$0.4609375	\$0.0000000	\$0.4609375	\$0.0000000
09/16/2019	09/30/2019	\$0.4609375	\$0.0000000	\$0.4609375	\$0.0000000
Totals		\$1.3828125	\$0.0000000	\$1.3828125	\$0.0000000
Percentage			0.00%	100.00%	0.00%

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**CBL & Associates Properties, Inc., depositary shares representing 1/10th of a share
 of the 6.625% Series E Preferred Stock
 CUSIP# 124830-80-3
 NYSE: CBLPrE**

Record Date	Payable Date	Distribution Per Share	2019 Ordinary Taxable Dividend (Box 1)	2019 Return of Capital/ Non-Dividend Distribution (Box 3)	Section 199A Dividends (Box 5)
03/15/2019	04/01/2019	\$0.4140625	\$0.0000000	\$0.4140625	\$0.0000000
06/17/2019	07/01/2019	\$0.4140625	\$0.0000000	\$0.4140625	\$0.0000000
09/16/2019	09/30/2019	\$0.4140625	\$0.0000000	\$0.4140625	\$0.0000000
Totals		\$1.2421875	\$0.0000000	\$1.2421875	\$0.0000000
Percentage			0.00%	100.00%	0.00%

No Alternative Minimum Taxable Income adjustment is included in the current year for the recipients of the above distributions.

None of the dividends above represent "qualified dividend income" and, therefore, are not eligible for reduced rates.

This information represents **FINAL** income allocations.

About CBL Properties

Headquartered in Chattanooga, TN, CBL Properties owns and manages a national portfolio of market-dominant properties located in dynamic and growing communities. CBL's portfolio is comprised of 108 properties totaling 68.2 million square feet across 26 states, including 68 high-quality enclosed, outlet and open-air retail centers and nine properties managed for third parties. CBL continuously strengthens its company and portfolio through active management, aggressive leasing and profitable reinvestment in its properties. For more information visit cblproperties.com.

Information included herein contains "forward-looking statements" within the meaning of the federal securities laws. Such statements are inherently subject to risks and uncertainties, many of which cannot be predicted with accuracy and some of which might not even be anticipated. Future events and actual events, financial and otherwise, may differ materially from the events and results discussed in the forward-looking statements. The reader is directed to the Company's various filings with the Securities and Exchange Commission, including without limitation the Company's Annual Report on Form 10-K, and the "Management's Discussion and Analysis of Financial Condition and Results of Operations" included therein, for a discussion of such risks and uncertainties.

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