

# CAP REIT

T3 TAX INFORMATION YEAR ENDED DECEMBER 31, 2007

## SCHEDULE OF TAXABLE AND NON-TAXABLE DISTRIBUTIONS

TIN# T18 037 603

Payment Date	Distribution per Unit	% Taxable per Unit	Amount Taxable per Unit (Box 26)	% Non-Taxable per Unit	Amount Non Taxable per Unit (Box 42) See note 1
Feb 15, 2007	\$0.0900	10.21%	\$0.00919	89.79%	\$0.08081
Mar 15, 2007	\$0.0900	10.21%	\$0.00919	89.79%	\$0.08081
Apr 15, 2007	\$0.0900	10.21%	\$0.00919	89.79%	\$0.08081
May 15, 2007	\$0.0900	10.21%	\$0.00919	89.79%	\$0.08081
Jun 15, 2007	\$0.0900	10.21%	\$0.00919	89.79%	\$0.08081
Jul 15, 2007	\$0.0900	10.21%	\$0.00919	89.79%	\$0.08081
Aug 15, 2007	\$0.0900	10.21%	\$0.00919	89.79%	\$0.08081
Sep 15, 2007	\$0.0900	10.21%	\$0.00919	89.79%	\$0.08081
Oct 15, 2007	\$0.0900	10.21%	\$0.00919	89.79%	\$0.08081
Nov 15, 2007	\$0.0900	10.21%	\$0.00919	89.79%	\$0.08081
Dec 15, 2007	\$0.0900	10.21%	\$0.00919	89.79%	\$0.08081
Jan 15, 2008	\$0.0900	10.21%	\$0.00919	89.79%	\$0.08081
Total	\$1.0800		\$0.11028		\$0.96972

Note 1:

Non-Taxable Amount of distributions is to be treated as a reduction of Unitholders' tax cost