Q3 Earnings Results

November 10, 2011

Important Disclosures

Forward-Looking Statements

This presentation includes forward-looking statements within the meaning of the "Safe-Harbor" provisions of the Private Securities Litigation Reform Act of 1995. These statements are necessarily subject to risk and uncertainty and actual results could differ materially from those anticipated due to various factors, including those set forth from time to time in FPTB's filings with the Securities and Exchange Commission. Risks and uncertainties related to FPTB and Beach Business Bank include, but are not limited to, (1) the occurrence of any event, change or other circumstances that could give rise to the termination of the definitive agreement; (2) the outcome of any legal proceedings that may be instituted against FPTB or Beach Business Bank; (3) the inability to complete the transactions contemplated by the definitive agreement or the previously announced acquisition by FPTB of Gateway Business Bank due to the failure to satisfy each transaction's respective conditions to completion of the transaction, including the receipt of regulatory approval; (4) risks that the proposed transaction or the Gateway Business Bank acquisition disrupts current plans and operations and the potential difficulties in employee retention as a result of the proposed transactions; (5) the amount of the costs, fees, expenses and charges related to the proposed transactions; (6) deterioration in the financial condition of borrowers resulting in significant increases in loan losses and provisions for those losses; (7) continuation of the historically low short-term interest rate environment; (8) changes in loan underwriting, credit review or loss reserve policies associated with economic conditions, examination conclusions, or regulatory developments; (9) increased levels of non-performing and repossessed assets that may result in future losses; (10) greater than anticipated deterioration or lack of sustained growth in the national or local economies; (11) changes in state and federal legislation, regulations or policies applicable to banks or other financial service providers, including regulatory or legislative developments, like the Dodd-Frank Wall Street Reform and Consumer Protection Act, arising out of current unsettled conditions in the economy; (12) the results of regulatory examinations; and (13) increased competition with other financial institutions. You should not place undue reliance on forward-looking statements, and FPTB undertakes no obligation to update any such statements to reflect circumstances or events that occur after the date on which the forward-looking statement is made.

Additional Information About the FPTB / Beach Business Bank Transaction

FPTB and Beach Business Bank will be filing a proxy statement/prospectus and other relevant documents concerning the merger with the United States Securities and Exchange Commission (the "SEC"). This communication does not constitute an offer to sell or the solicitation of an offer to buy any securities or a solicitation of any vote or approval. WE URGE INVESTORS TO READ THE PROXY STATEMENT/PROSPECTUS AND ANY OTHER DOCUMENTS TO BE FILED WITH THE SEC IN CONNECTION WITH THE MERGER OR INCORPORATED BY REFERENCE IN THE PROXY STATEMENT/PROSPECTUS BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION. Investors will be able to obtain these documents free of charge at the SEC's Web site (www.sec.gov). In addition, documents filed with the SEC by FPTB will be available free of charge from Richard Herrin, Corporate Secretary at (619)691-1519, and documents filed with the SEC by Beach Business Bank will be available free of charge from Ms. Melissa Lanfre, Investor Relations at (310) 802-2919. The directors, executive officers, and certain other members of management and employees of FPTB may be deemed to be participants in the solicitation of proxies in favor of the merger from the shareholders of Beach Business Bank. Information about the directors and executive officers of FPTB is included in the proxy statement for its 2011 annual meeting of shareholders, which was filed with the SEC on April 25, 2011. The directors, executive officers, and certain other members of management and employees of Beach Business Bank may also be deemed to be participants in the solicitation of proxies in favor of the merger from the shareholders of Beach Business Bank. Information about the directors and executive officers of Whitney is included in the proxy statement for its 2010 annual meeting of shareholders, which is available on Beach Business Bank's website at www.beachbusinessbank.com by clicking on "Investor Relations" and then "SEC Filings." Additional information regarding the interests of such participants will be included in the proxy statement/prospectus and the other relevant documents filed with the SEC when they become available.

Review of Q3 Results

- First PacTrust Bancorp earned net income of $0.6 million and net income available to common shareholders of $0.5 million
- Earned $1.1 million in core earnings[1] for the quarter or $0.10 per share of common stock, excluding $0.5 million of non-core transaction related expenses (change of control payments and professional fees), on an after tax basis.
- PacTrust experienced a reduction in the level of non-performing loans by $5.9 million or 41.4%, to $8.3 million (1.19% of gross loans) as of September 30, 2011.
- PacTrust experienced a reduction in the level of Classified loans, which fell 16.2% to $29.8 million.
- Pre-tax pre-provision income, adjusted for OREO charges[1], increased to $3.3 million from $2.8 million, linked quarters, driven primarily by a $24 million increase in PacTrust Bank's loan portfolio, a $26 million increase in PacTrust Bank's total deposits and a 5 basis point expansion in the Bank's net interest margin.
- Bancorp increased its quarterly dividend to $0.115 per share, its fourth consecutive quarterly dividend increase.

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1 Please see appendices regarding non-GAAP financial information.

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Loans

- Q3 2011 quarter end balance increased after consecutive quarters of decline
- Loan production grew 115% linked quarters to $68.7 million
- Loan yields during Q2 2011 experienced a 5 basis point growth linked quarters
  - 5.14% average rate on new loan production
  - Improved credit metrics reduced NPA interest income drag
  - Offset slightly by ARM resets to lower coupons

Outstanding Loan Balances

(amounts in $ millions / % annualized)

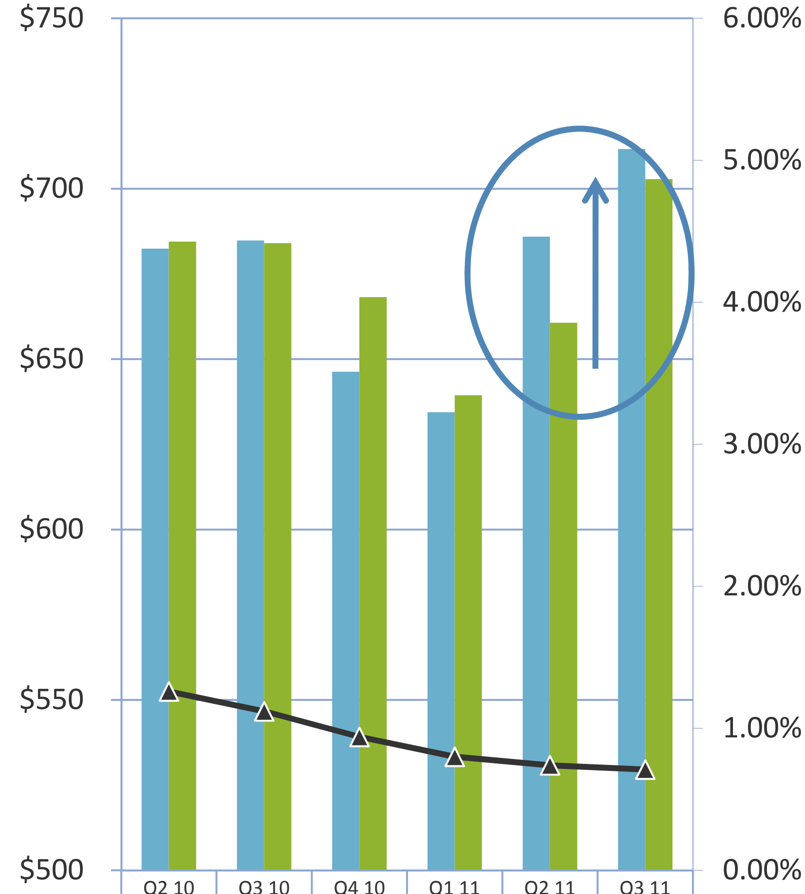
	Q2 10	Q3 10	Q4 10	Q1 11	Q2 11	Q3 11
End Bal	$706	$687	$676	$669	$670	$694
Avg Bal	$720	$697	$686	$672	$666	$679
Yield	4.81%	5.26%	4.94%	4.56%	4.52%	4.57%

Deposits

- Q3 2011 ending deposit balance grew by $25 million from Q2 2011's $686 million to $712 million
  - San Marcos (de novo) branch added $10 million; opened in June 2011
  - Growth from La Jolla (de novo) branch accounted for $5 million of Q3 2011 increase ($29 million YTD)
- Q3 2011 cost of deposits saw a favorable decline to 71 basis points
  - Re-pricing of higher rate CDs
  - Low cost state deposits
  - Impact of checking and savings account sales focus

Outstanding Deposit Balances

(amounts in 4 millions / % annualized)



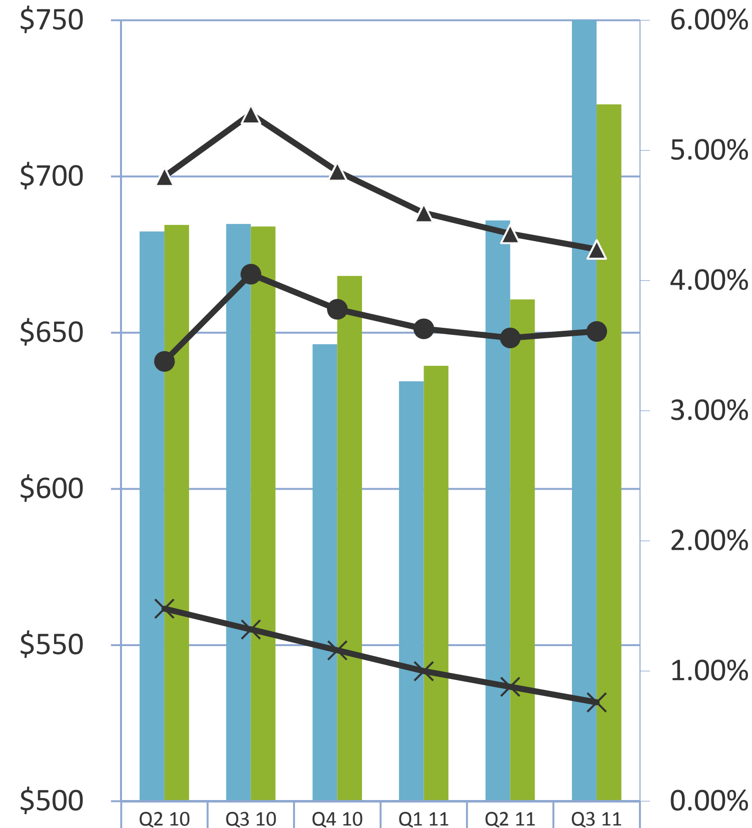
	Q2 10	Q3 10	Q4 10	Q1 11	Q2 11	Q3 11
End Bal	$682	$685	$646	$634	$686	$712
Avg Bal	$684	$684	$668	$639	$661	$703
Cost	1.26%	1.12%	0.94%	0.80%	0.74%	0.71%

Net Interest Margin

- Net interest margin for Q2 2011 rose by 5 basis point linked quarters
- Resulted in $476 thousand or 6.8% increase in net interest income, before provision
- Average Earning Assets for Q3 2011 grew $42 million or 5.3% versus prior linked quarter, outpacing growth in liabilities
  - Yield on earning assets declined 12 basis point s compared to Q1 2011
  - Decline was largely driven by lower yield on investments due to sale of higher yielding impaired investments
- Interest bearing liabilities for Q2 2011 grew $13 million or 1.8% versus prior linked quarter
  - Costs of funds declined 12 basis points compared to Q2 2011
  - Decline was driven by 3 basis point drop in cost of deposits and the repayment of high rate FHLB borrowings

Component of Net Interest Margin

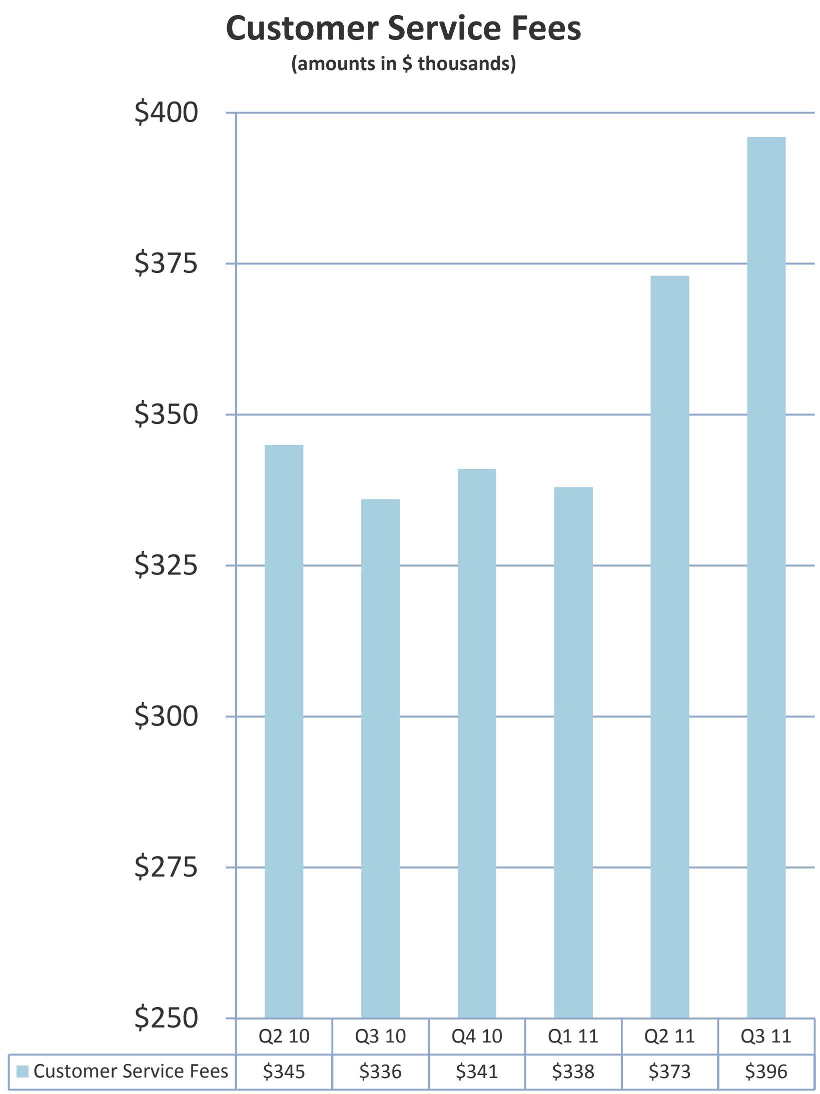
(amounts in $ millions / % annualized)



	Q2 10	Q3 10	Q4 10	Q1 11	Q2 11	Q3 11
Earn Assets	$682	$685	$646	$634	$686	$829
Dep & Borr	$684	$684	$668	$639	$661	$723
Yield	4.80%	5.28%	4.84%	4.52%	4.36%	4.24%
Cost of Funds	1.48%	1.32%	1.16%	1.00%	0.88%	0.76%
NIM	3.38%	4.05%	3.78%	3.63%	3.56%	3.61%

Non-Interest Income

- Q3 2011 non-interest income was $2.012 million; compares favorably against Q2 2011 non-interest income of $1.635 million
- Excluding gain on sale of securities, linked quarter non-interest income increased $45 thousand or 8.7% from $517 thousand in Q2 2011 to $562 thousand in Q3 2011
  - A $23 thousand increase in customer service fees accounted for 51% of the increase in non-interest income; the increase benefited from disciplined sales activity
  - Prepayment penalties assessed on customer loans that paid off during Q3 2011 added $28 thousand of income



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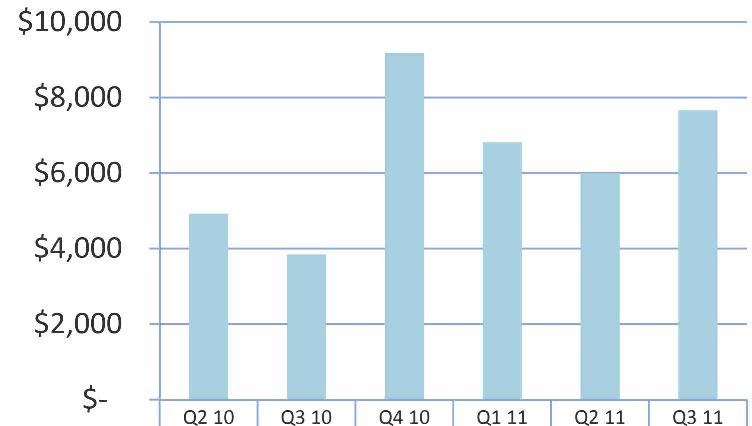
Non-Interest Expense

- Non-interest expense increased by $1.7 million from $6.0 million during Q2 2011 to current quarter's $7.7 million
  - difference is due to $1.3 million in additional OREO charges, change in control expenses booked during Q3 2011 of $0.2 million and $0.5 million expenses associated with strategic initiatives, including acquisitions
- Selected expenses
  - Q4 2010 and Q1 & Q3 2011 salaries & employee benefits were impacted by change of control payments; 2011 also reflects additions in branch & loan production personnel to drive organic growth
  - Prior quarter professional services expense was impacted by private placement; today reflects acquisition activity
  - OREO and related expenses fluctuate driven by completion of current asset resolution activities

Non-interest Expense

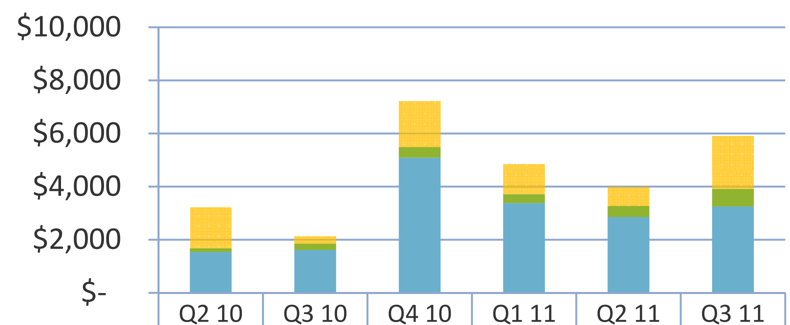
(amounts in $ thousands)



	Q2 10	Q3 10	Q4 10	Q1 11	Q2 11	Q3 11
Non-interest Expense	$4,925	$3,846	$9,187	$6,816	$5,999	$7,661

Selected Expenses

(amounts in $ thousands)



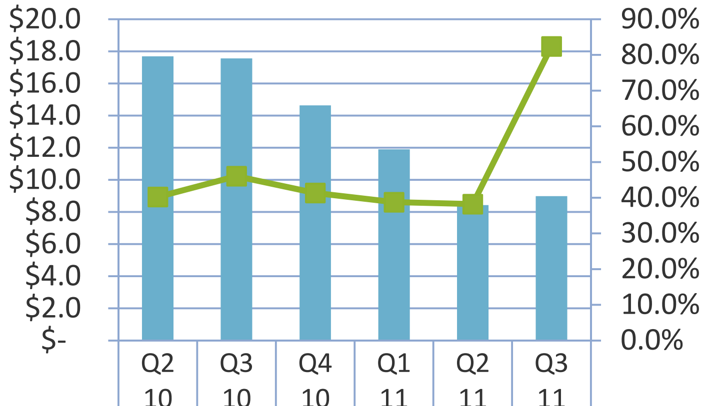
	Q2 10	Q3 10	Q4 10	Q1 11	Q2 11	Q3 11
REO/FrclsurExp	$1,546	$277	$1,738	$1,131	$720	$1,994
Prof Srvcs	$141	$238	$400	$335	$414	$667
Salaries	$1,536	$1,614	$5,088	$3,381	$2,856	$3,251

Credit quality and provision

- Early delinquencies at lowest level during past 6 quarters
- NPLs at lowest level during past 6 quarters
- OREO increased as resolution activity matures
- ALLL coverage as a % of non-accrual loans is largest in 6 quarter

Allowance for Loan & Lease Losses

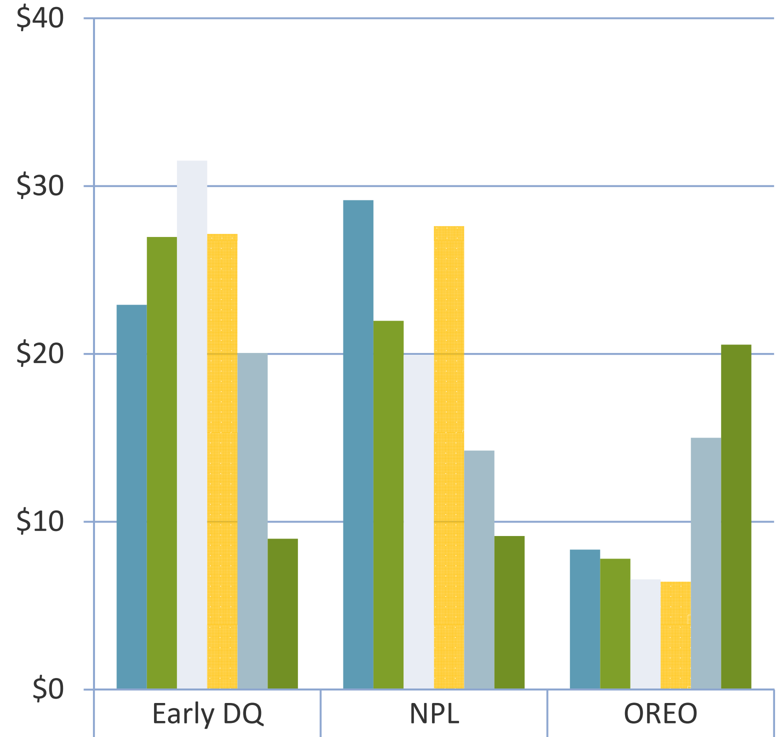
(amounts in $ millions / %)



	Q2 10	Q3 10	Q4 10	Q1 11	Q2 11	Q3 11
ALLL	$17.7	$17.6	$14.6	$11.9	$8.4	$9.0
as a % of Non Accrual Loans	40.2%	46.0%	41.3%	38.8%	38.2%	82.4%

Early Delinquencies & NPA Components

(amounts in $ millions)

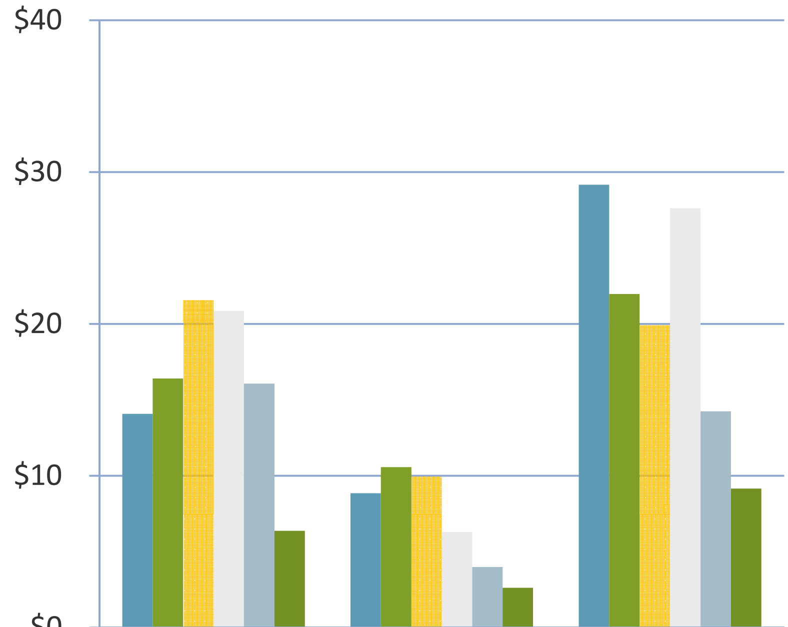


	Early DQ	NPL	OREO
Q2 10	$22.9	$29.2	$8.3
Q3 10	$27.0	$22.0	$7.8
Q4 10	$31.5	$19.9	$6.6
Q1 11	$27.2	$27.6	$6.4
Q2 11	$20.1	$14.2	$15.0
Q3 11	$9.0	$9.2	$20.6

Credit Metrics

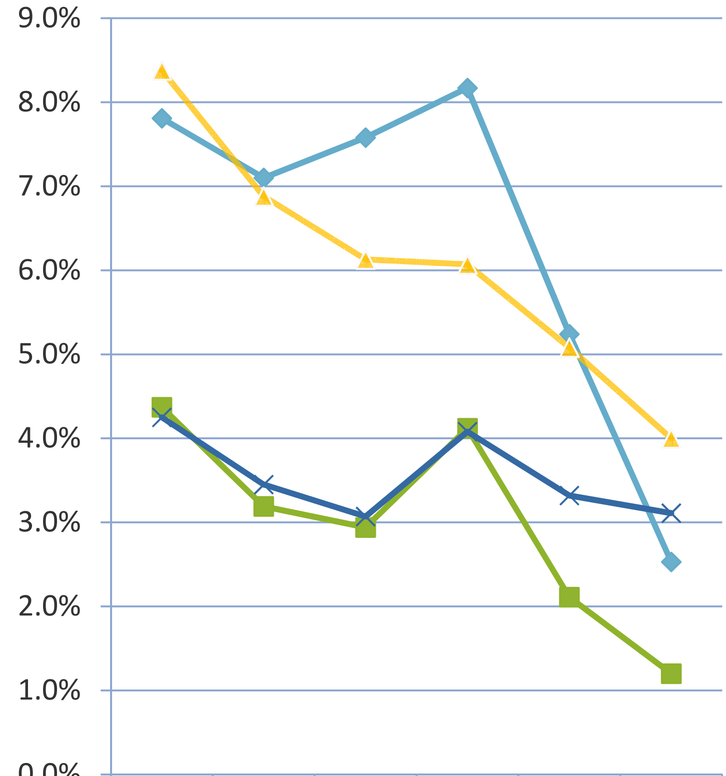
Improved asset quality

Early (30&60) and Late (90+) Delinquencies
(amounts in $ millions)



	30-59	60-89	90+
Q2 10	$14.1	$8.8	$29.2
Q3 10	$16.4	$10.6	$22.0
Q4 10	$21.6	$9.9	$19.9
Q1 11	$20.9	$6.3	$27.6
Q2 11	$16.1	$4.0	$14.2
Q3 11	$6.4	$2.6	$9.2

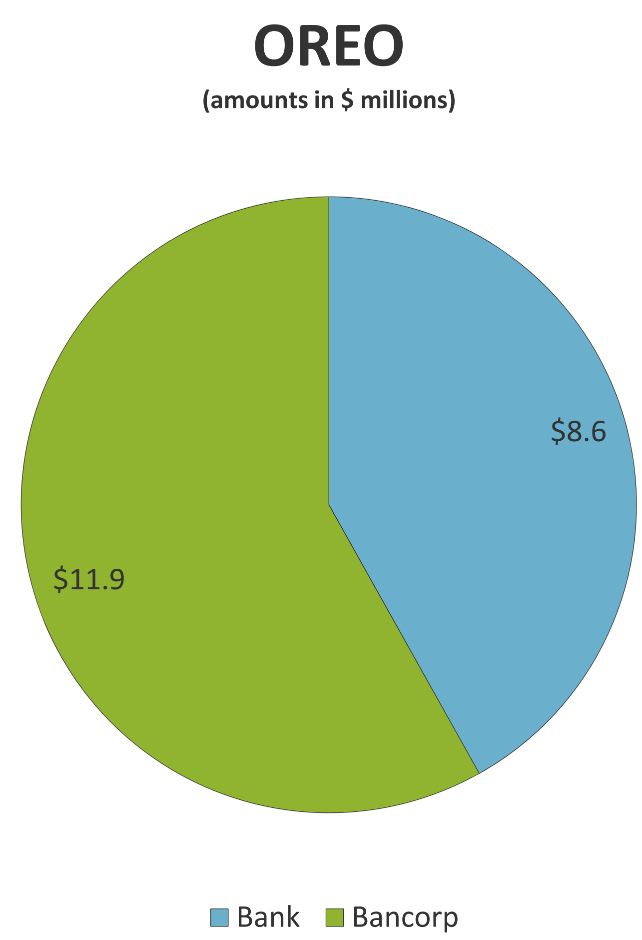
Asset Quality Trends



	Q2 10	Q3 10	Q4 10	Q1 11	Q2 11	Q3 11
DQ /Loans	7.8%	7.1%	7.6%	8.2%	5.2%	2.5%
NPL / Loans	4.4%	3.2%	2.9%	4.1%	2.1%	1.2%
Classified / Loans	8.4%	6.9%	6.1%	6.1%	5.1%	4.0%
NPA / Assets	4.3%	3.5%	3.1%	4.1%	3.3%	3.1%

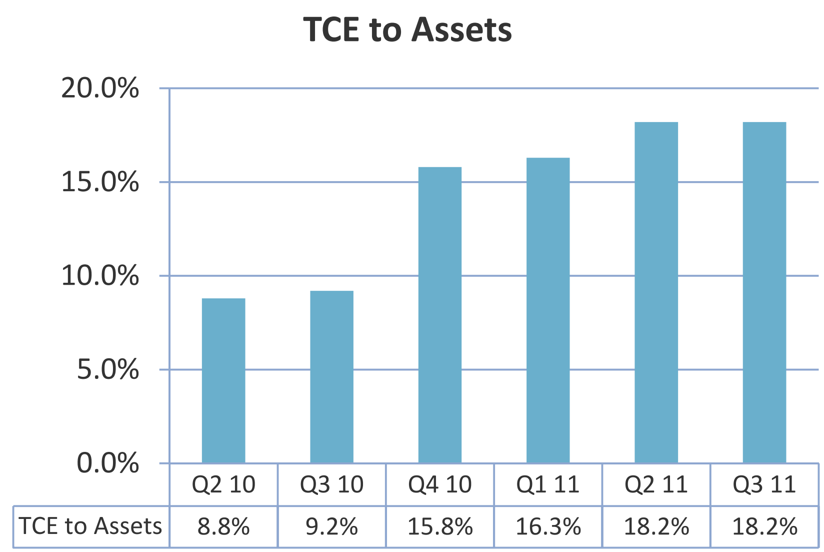
OREO

- OREO rose to $20.6 million as of September 30, 2011 versus $15.0 million at June 30, 2011; the Company saw $2.4 million reductions to OREO properties and added 9 properties totaling $8.0 million
- Growth in OREO was expected as Company cleared out NPAs
- OREO balances are concentrated at the holding company or in a special purpose subsidiary of the holding company, which combined, total $11.9 million or 58% of total OREO; includes 3 construction/land loans that have been written down to less than 20% of original loan amounts
- Expect reductions in OREO during the next few quarters with completion of property sales and fewer migration of remaining NPLs into OREO



Capital

- Strong capital position made stronger through $32 million SBLF preferred equity raise
- FPTB’s tangible common equity to asset ratio remains at 18.2%
  - FPTB maintains sufficient equity to support M&A commitments and organic growth
- Strong capital position at Pacific Trust Bank
  - Q3 2011 total core capital to adjusted tangible assets stands at 14.3% and total risk-based capital ratio stands at 20.8%



Pacific Trust Bank Regulatory Capital Ratios

Ratio	Q2 10	Q3 10	Q4 10	Q1 11	Q2 11	Q3 11
Total Core Capital	9.2%	9.8%	11.1%	12.1%	11.6%	14.3%
Tier 1 Risk-based Capital	12.1%	12.9%	14.9%	16.0%	16.0%	19.7%
Total Risk-based Capital	13.4%	14.2%	16.2%	17.3%	17.2%	20.8%

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Other items

Gateway merger

- Merger and integration activities are underway
- Awaiting OCC approval
- Expect to file waiver with FRB
- On track for Q4 2011 close

Beach merger

- S-4 filing
- FRB notified of BANC's intention to become a multi-bank holding company
- On track for Q1 2012 close

Liquidity

- FPTB and Pacific Trust Bank have sufficient on-balance sheet liquidity to fund daily activities
- Cash and equivalents total $75 million or 8.1% of assets
- Securities total $65 million or 7.0% of assets; generates approximately $4 million in cash flow a month

Regulatory Update

- OCC conducting initial safety and soundness exam

Summary

- ✓ Delivering earnings while building for growth
- ✓ $1.0 million in core earnings to common in the Q3 2011 (excluding non-core transaction expenses);
- ✓ Pre-tax pre-provision of $3.1 million, adjusted for OREO charges
- ✓ Improved credit quality
- ✓ Improved quality of earnings
  - ✓ Lending platforms produced $69 million of production and strong pricing
  - ✓ New branches delivering organic funding growth
  - ✓ Opportunity for further NIM expansion as higher-cost CDs mature in 2011
- ✓ Strong capital position
- ✓ Strong liquidity position

Appendices

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Non-GAAP Financial Information

This presentation contains certain financial information determined by methods other than in accordance with accounting principles generally accepted in the United States (“GAAP”). These non-GAAP financial measures include tangible common equity, tangible common equity per share, pre-tax pre-provision income and core earnings.

Tangible common equity and tangible common equity per share are calculated by excluding preferred equity from stockholders’ equity and excluding any intangible assets (of which we currently have none) from assets. We believe that this is consistent with the treatment by our regulatory agency, which excludes any intangible assets from the calculation of risk-based capital ratios. Accordingly, management believes that these non-GAAP financial measures provide information to investors that is useful in understanding the basis of our risk-based capital ratios. Management also believes that core earnings is a useful measure of assessing our operating performance.

Pre-tax pre-provision profit is total revenue less non-interest expense and pre-tax pre-provision profit , adjusted for OREO charges, is total revenue less non-interest expense plus OREO-valuation allowance plus loss on sale of OREO. Management believes that these two additional non-GAAP financial measures are useful because it enables investors and other to assess the Company’s ability to generate capital to cover losses through a credit cycle.

Reconciliations of the non-GAAP measures to the comparable GAAP measures are provided below.

The following table presents a reconciliation of tangible common equity to stockholders’ equity (dollars in thousands):

	6/30/2010	9/30/2010	12/31/2010	3/31/2011	6/30/2011	9/30/2011
Stockholders’ equity	$ 96,413	$ 98,867	$ 136,009	$ 135,650	$ 160,475	$ 191,488
Less: Intangible assets	0	0	0	0	0	0
Less: Preferred stock	0	0	0	0	0	31,940
Tangible common equity	$ 96,413	$ 98,867	$ 136,009	$ 135,650	$ 160,475	$ 159,548

Non-GAAP Financial Information

(Continued)

The following table presents a reconciliation of pre-tax pre-provision income to net income (dollars in thousands):

		6/30/2011		9/30/2011
Net income	$	1,549	$	644
Add: Income tax expense (benefit)		644		368
Add: Provision for loan losses		451		823
Pre-tax pre-provision income	$	2,644	$	1,835
Add: OREO-valuation allowance		137		1,329
Add: Loss on sale of OREO		51		105
Pre-tax pre-provision income, adjusted for OREO charges	$	2,832	$	3,269

The following table presents a reconciliation of non-interest income to non-interest income, excluding gain-on-sale of securities (dollars in thousands):

		6/30/2011		9/30/2011
Non-interest income	$	1,635	$	2,012
Less: Gain-on-sale of securities		1,118		1,450
Non-interest income, excluding gain-on-sale of securities	$	517	$	562

Non-GAAP Financial Information

(Continued)

The following table presents a reconciliation of core earnings to net income (dollars in thousands):

		9/30/11
Net income	$	644
Add: Non-core change of control payment (net of tax)		155
Add: Non-core professional service & other expense (net of tax)		302
Core earnings	$	1,101
Less: Preferred dividend		138
Core earnings to common	$	963