Investor Presentation

Bank of America Merrill Lynch Conference

November 2014

BANC OF CALIFORNIA

Forward-looking Statements

When used in this presentation and in documents filed with or furnished to the Securities and Exchange Commission (the “SEC”), or other public shareholder communications, or in oral statements made with the approval of an authorized executive officer, the words or phrases “believe,” “will,” “should,” “will likely result,” “are expected to,” “will continue,” “is anticipated,” “estimate,” “project,” “plans,” or similar expressions are intended to identify “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. You are cautioned not to place undue reliance on any forward-looking statements, which speak only as of the date made. These statements may relate to future financial performance, strategic plans or objectives, revenue, expense or earnings projections, or other financial items of Banc of California Inc. and its affiliates (“BANC,” the “Company,” “we,” “us” or “our”). By their nature, these statements are subject to numerous uncertainties that could cause actual results to differ materially from those anticipated in the statements.

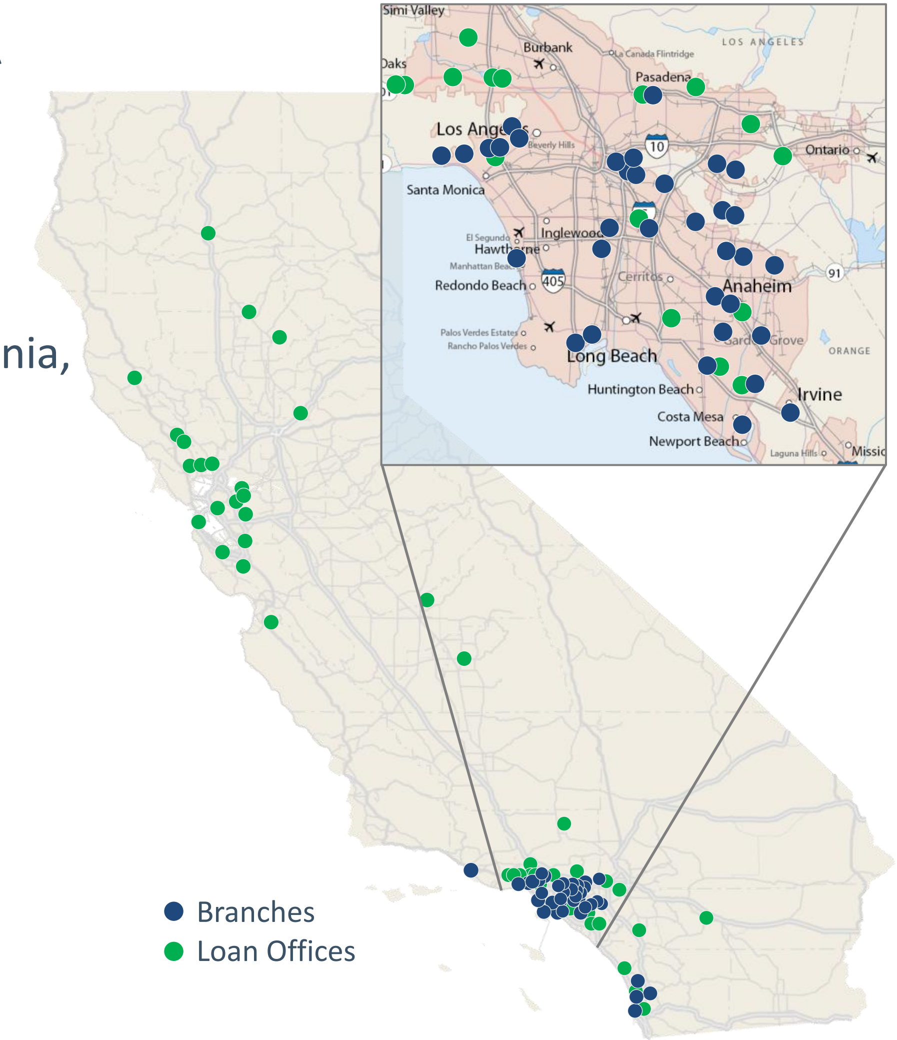
Factors that could cause actual results to differ materially from the results anticipated or projected include, but are not limited to, the following: (i) the outcome of any legal proceedings that may be instituted against the Company with respect to the recently completed Banco Popular (“BPOP”) transaction, or the associated direct registered sale of common stock to entities managed by Oaktree Capital Management and Patriot Financial Partners, LP (the “Investors”); (ii) risks that the BPOP transaction, the sale of common stock to the Investors, or the Company’s recently completed acquisitions, including the acquisitions of The Private Bank of California, CS Financial, Inc., and The Palisades Group, may disrupt current plans and operations, the potential difficulties in customer and employee retention as a result of those transactions and the amount of the costs, fees, expenses and charges related to those transactions; (iii) the credit risks of lending activities, which may be affected by further deterioration in real estate markets and the financial condition of borrowers, may lead to increased loan and lease delinquencies, losses and nonperforming assets in our loan portfolio, and may result in our allowance for loan and lease losses not being adequate to cover actual losses and require us to materially increase our loan and lease loss reserves; (iv) the quality and composition of our securities and loan portfolios; (v) changes in general economic conditions, either nationally or in our market areas; (vi) continuation of the historically low short-term interest rate environment, changes in the levels of general interest rates, and the relative differences between short- and long-term interest rates, deposit interest rates, our net interest margin and funding sources; (vii) fluctuations in the demand for loans and leases, the number of unsold homes and other properties and fluctuations in commercial and residential real estate values in our market area; (viii) results of examinations of us by regulatory authorities and the possibility that any such regulatory authority may, among other things, require us to increase our allowance for loan and lease losses, write-down asset values, increase our capital levels, or affect our ability to borrow funds or maintain or increase deposits, which could adversely affect our liquidity and earnings; (ix) legislative or regulatory changes that adversely affect our business, including changes in regulatory capital or other rules; (x) our ability to control operating costs and expenses; (xi) staffing fluctuations in response to product demand or the implementation of corporate strategies that affect our work force and potential associated charges; (xii) errors in our estimates in determining fair value of certain of our assets, which may result in significant declines in valuation; (xiii) the network and computer systems on which we depend could fail or experience a security breach; (xiv) our ability to attract and retain key members of our senior management team; (xv) costs and effects of litigation, including settlements and judgments; (xvi) increased competitive pressures among financial services companies; (xvii) changes in consumer spending, borrowing and saving habits; (xviii) adverse changes in the securities markets; (xix) earthquake, fire or other natural disasters affecting the condition of real estate collateral; (xx) the availability of resources to address changes in laws, rules or regulations or to respond to regulatory actions; (xxi) inability of key third-party providers to perform their obligations to us; (xxii) changes in accounting policies and practices, as may be adopted by the financial institution regulatory agencies or the Financial Accounting Standards Board or their application to our business or final audit adjustments, including additional guidance and interpretation on accounting issues and details of the implementation of new accounting methods; (xxiii) war or terrorist activities; and (xxiv) other economic, competitive, governmental, regulatory, and technological factors affecting our operations, pricing, products and services and the other risks described in this report and from time to time in other documents that we file with or furnish to the SEC. You should not place undue reliance on forward-looking statements, and we undertake no obligation to update any such statements to reflect circumstances or events that occur after the date on which the forward-looking statement is made.

Company Overview

- Largest bank based in Orange County, CA
- NYSE: BANC
  - 164,000 average daily volume[(1)]

Franchise

- 80+ banking locations throughout California, including 38 branches in Los Angeles, Orange and San Diego counties
- $5.6 billion in Assets
  - $4.9 billion in Loans
  - $4.6 billion in Deposits ($4+ billion in Los Angeles MSA)
- $5 billion in loan originations in 2014
- Investment Advisor subsidiary with over $5 billion in AUA[(2)]



Full-Service Lending Platform

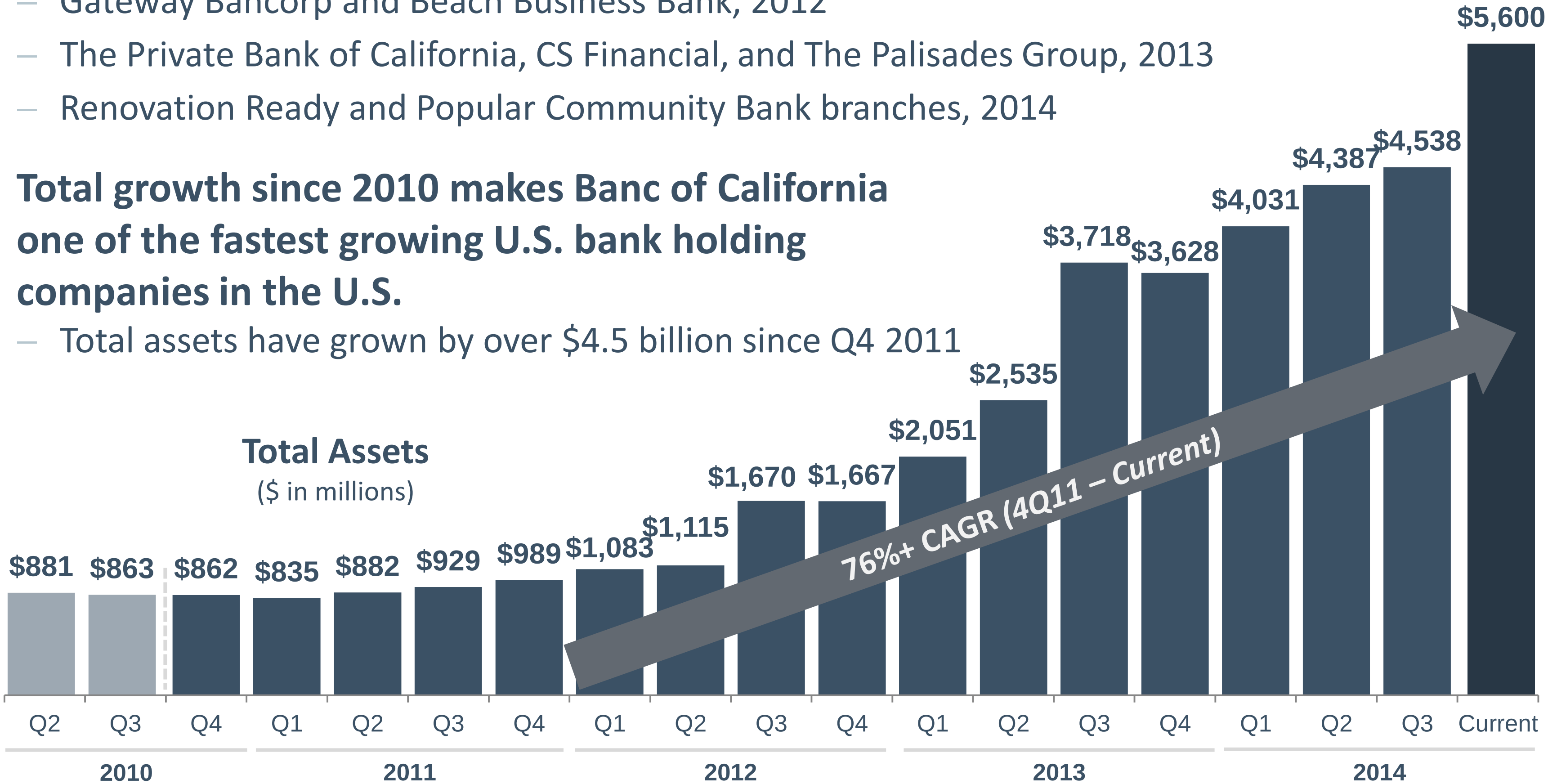
Private Business
C&I Lending, Lines of Credit, ABL Facilities, Owner Occupied CRE, SBA Lending, Equipment Finance, Specialties, Acquisition Financing, ESOP Financing

Entrepreneurs and Family Offices
Lines of Credit, Investor CRE, Multi-Family, Rediscounting, Acquisition Financing, C&I Lending, SBLOC and IBLOC

Homeowners
Mortgages, Rehabilitation / Construction Lending, HELOCs

Strategic Growth

- **Banc of California has been successful in growing its asset base both organically as well as through opportunistic acquisitions since its recap in November 2010**
  - Gateway Bancorp and Beach Business Bank, 2012
  - The Private Bank of California, CS Financial, and The Palisades Group, 2013
  - Renovation Ready and Popular Community Bank branches, 2014
- **Total growth since 2010 makes Banc of California one of the fastest growing U.S. bank holding companies in the U.S.**
  - Total assets have grown by over $4.5 billion since Q4 2011

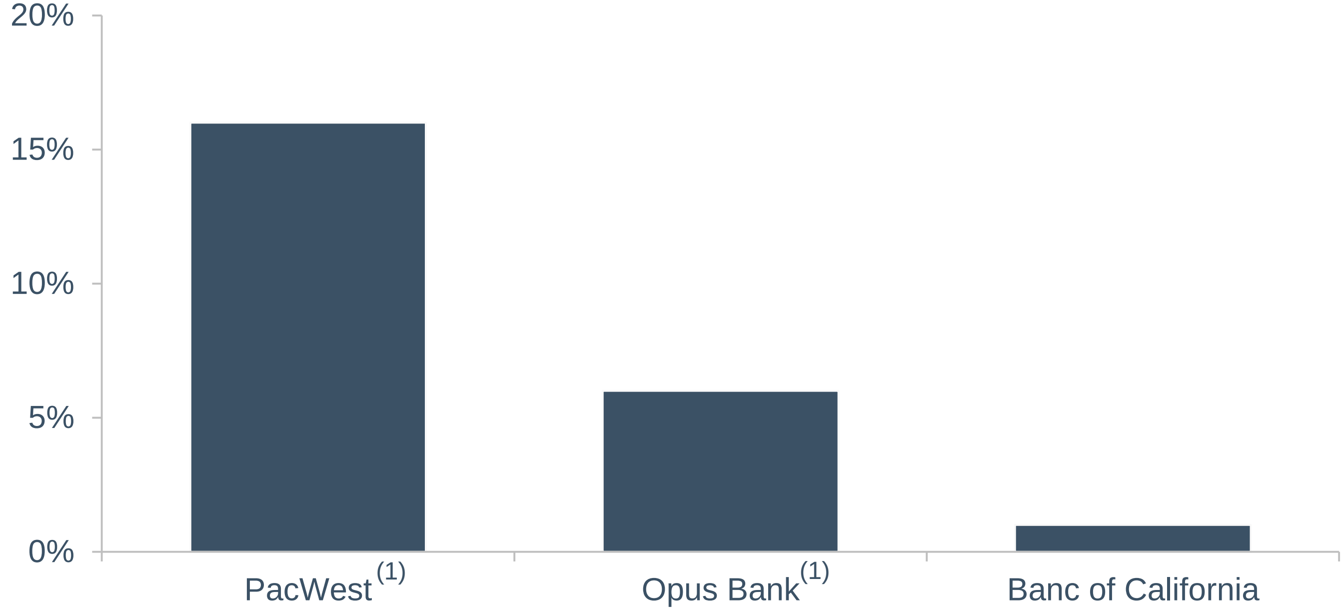


NOTE: Current represents 9/30/14 BANC deposit balances with addition of 9/30/14 acquired deposit balances from Popular Community Bank.

Continuation of Disciplined Growth

Goodwill / Intangibles to Asset Growth

Since YE2010



(Dollars in millions)

	PacWest	Opus Bank	Banc of California
Goodwill / Intangibles	**$1,668**	**$232**	**$56** (2)
Total Asset Growth	$10,400	$4,000	$4,800
Goodwill / Intangibles to Asset Growth	16%	6%	1%

1) Information based upon public filings.
2) Includes preliminary goodwill estimate resulting from Popular acquisition

Summary of Popular Branch Acquisition

Strategically Compelling

- In-market transaction with complementary customer deposits to support Banc of California's strategy of building California's bank
  - Deposits align with BANC's customer base of private business owners, entrepreneurs and homeowners with average account size near $20,000
  - Enhanced capabilities to serve California's fast growing Latino market segment small business owners and entrepreneurs (37% of deposits acquired are Latino)
- BANC now has $5.6 billion of assets in Los Angeles, Orange and San Diego counties
- Enhanced liquidity with attractive core deposits to fund continued loan originations from existing BANC platform

Financially Attractive

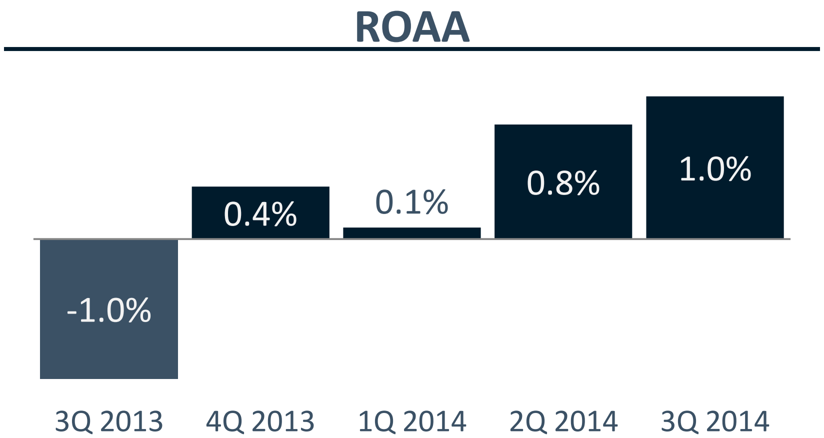
- $4.1 million premium equates to effective deposit premium of 0.4%
- Immediately accretive to earnings
- Attractive TBV earn-back period
- Closed on equity commitments from Oaktree Capital Management, L.P. and funds affiliated with Patriot Financial Partners

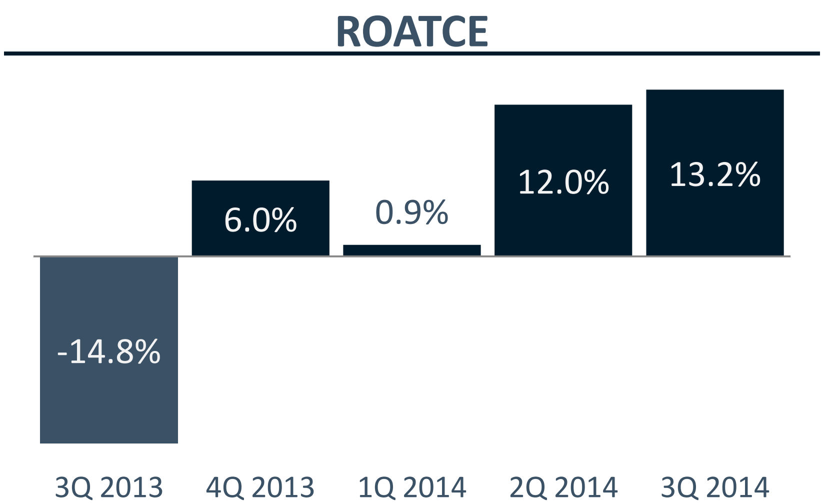
Prudent Risk

- "Loss Share Provision" for credit losses[1]
- Simplicity of a branch deal with the transformative benefits of a whole bank acquisition
- Predictable and stable effect on net interest margin with limited credit exposure
- Experienced management team with track record of successful acquisitions and integrations

1) Banco Popular North America to indemnify Banc of California for all credit losses above 0.5% up to 2.0% based on UPB that are identified within a two-year period following closing.

Strong, Improving Profitability Metrics



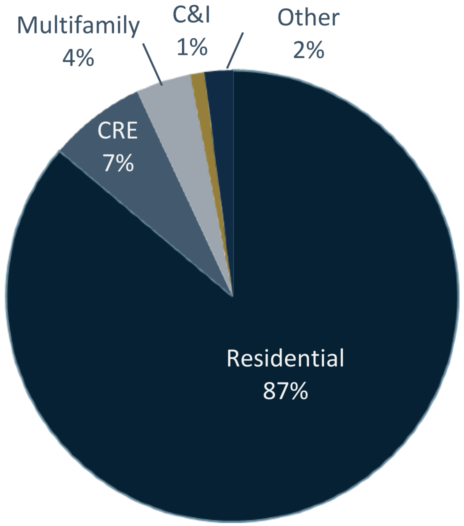


- Steven Sugarman named CEO of Banc of California, N.A on November 8, 2013.
- ROAA and ROATCE has improved dramatically during the year following CEO appointment
- Acquisition of Popular Community Bank branches expected to add approximately $25 million in incremental pre-tax earnings in 2015.

Diversified Loan Portfolio

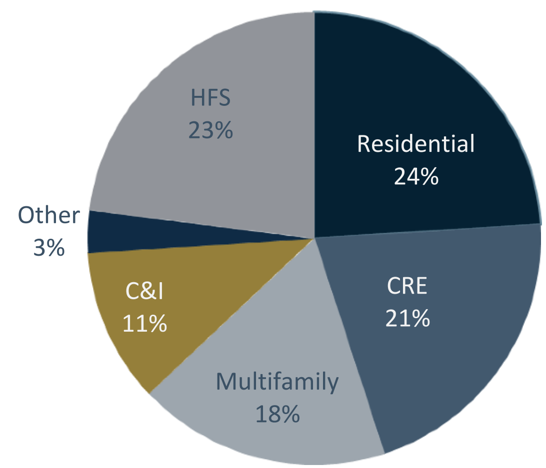
Total Loans

4Q 2010: $693 million



Total Loans (1)

November 2014: $4.9 billion



Commercial loans represent a majority of total loan portfolio

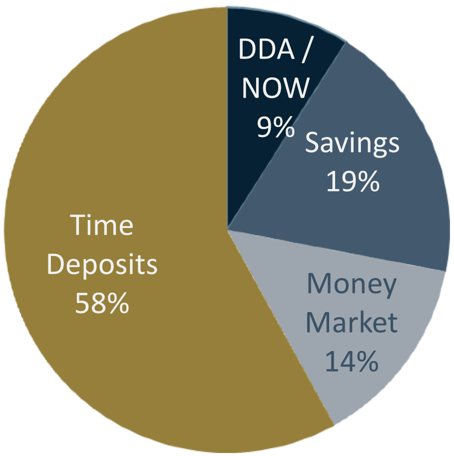
* C&I includes C&I, SBA and Leasing; CRE includes CRE and Construction.

1) November 2014 represents 9/30/14 BANC loan balances with addition of 9/30/14 acquired loan balances from Popular Community Bank.

Growing Core Deposits and Lowering Cost of Deposits

Total Deposits

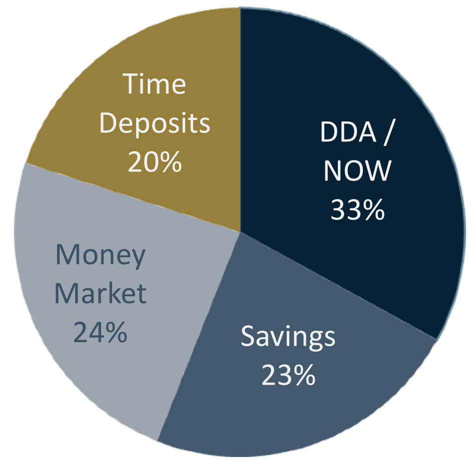
4Q 2010: $646 million



Cost of Deposits: 0.95%

Total Deposits (1)

November 2014: $4.6 billion



Cost of Deposits: 0.64%

Target reduction in cost of deposits to 50 bps in 2015

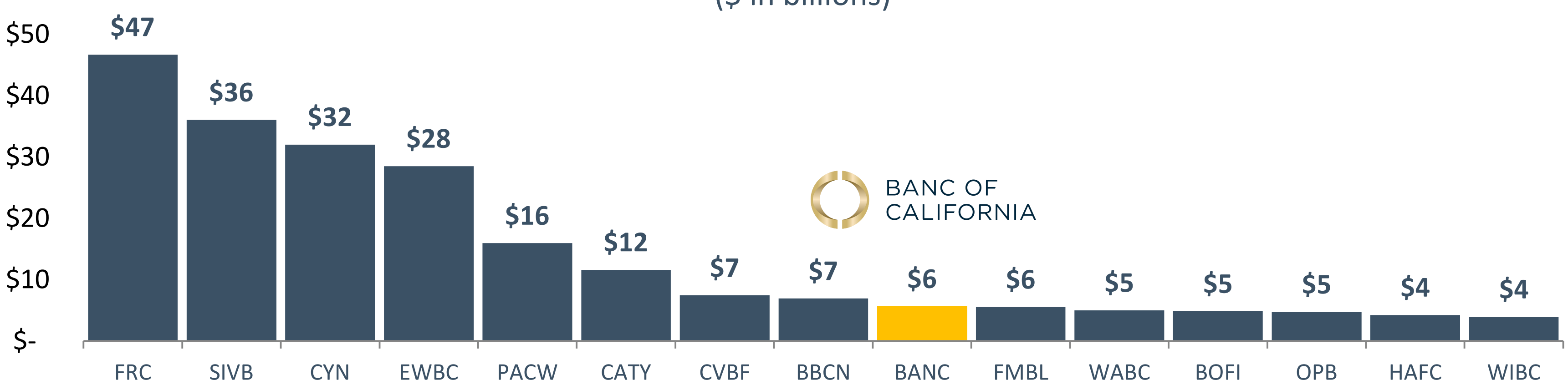
1) November 2014 represents 9/30/14 BANC deposit balances with addition of 9/30/14 acquired deposit balances from Popular Community Bank.

A Top California Bank at an Attractive Entry Point

- BANC is the 9th largest public independent California bank
- Proven ability to attract and grow low cost retail deposits
- Proven ability to build a scalable and diverse commercial lending platform
- Proven M&A capabilities
- Compelling economic model with scalable platform

Top Public Independent Banks Headquartered in California by Assets

($ in billions)



Source: SNL Financial. Financial data as of most recent available.