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PRESS RELEASE

## The Private Bank Reports Significant Financial Growth in First Quarter

Palo Alto, CA – April 18, 2007 - The Private Bank of the Peninsula, headquartered in Palo Alto, today announced its unaudited results for the first quarter of 2007.

“We are pleased to report that the financial achievements and significant growth continue for our Bank,” said Steve Leen, the Bank’s Chief Financial Officer. “The changes and advancements implemented during 2006 are having the sustained positive impact we expected.”

“Our success is the result of outstanding support from the Bank’s Clients, and the efforts and leadership of our employees and directors,” added Mark D. Mordell, Chairman of the Board.

	1 <sup>st</sup> Quarter 2007 (Unaudited)	1 <sup>st</sup> Quarter 2006	Variance
Assets	\$ 151 Million	\$ 96 Million	57 % Increase
Loans	\$ 105 Million	\$ 58 Million	81 % Increase
Deposits	\$ 136 Million	\$ 82 Million	66 % Increase
Net Income	\$ 0.1 Million	\$ (0.1) Million	221 % Increase
Shareholders’ Equity	\$ 14.3 Million	\$ 14.0 Million	2 % Increase

	1 <sup>st</sup> Quarter 2007 (Unaudited)	4 <sup>th</sup> Quarter 2006	Variance
Assets	\$ 151 Million	\$ 122 Million	24 % Increase
Loans	\$ 105 Million	\$ 92 Million	14 % Increase
Deposits	\$ 136 Million	\$ 108 Million	26 % Increase
Net Income	\$ 0.114 Million	\$ 0.038 Million	200 % Increase
Shareholders’ Equity	\$ 14.3 Million	\$ 14.1 Million	1 % Increase

“Our focus to grow the Bank profitably and provide outstanding customer service remains the same. With ongoing support and referrals from our Clients, we expect to maintain our growth objectives,” stated Mordell.

*The Private Bank of the Peninsula is headquartered in Palo Alto, California. The Private Bank focuses on the banking needs of small and medium sized businesses, entrepreneurs and business leaders, non-profit organizations and individuals within the communities it serves.*

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