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PRESS RELEASE

The Private Bank Reports 6th Consecutive Quarter of Profitability

Palo Alto, CA – April 22, 2008 – The Private Bank of the Peninsula, headquartered in Palo Alto, today announced its unaudited results for the first quarter of 2008.

“We’re off to a great start in 2008, particularly in light of current economic uncertainty and the challenges we face in the banking industry,” stated Mark D. Mordell, Chairman of the Board. “Our team continues to work hard to create opportunities in this competitive environment. We are pleased that these efforts are paying off.”

	<u>1st Quarter 2008</u>	<u>1st Quarter 2007</u>	<u>Increase</u>
Assets	\$212,816,000	\$150,611,000	41 %
Loans	\$150,492,000	\$105,405,000	43 %
Deposits	\$195,959,000	\$135,946,000	44 %
Shareholders’ Equity	\$16,065,000	\$14,317,000	12 %
Net Income (per quarter)	\$307,000	\$114,000	169 %

	<u>March 31, 2008</u>	<u>December 31, 2007</u>	<u>Increase</u>
Assets	\$212,816,000	\$200,451,000	25 %
Loans	\$150,492,000	\$145,791,000	13 %
Deposits	\$195,959,000	\$184,217,000	25 %
Shareholders’ Equity	\$16,065,000	\$15,581,000	12 %

“Our continued growth and operating efficiencies have allowed us to increase profitability, even as net interest margins have been decreasing throughout the banking industry,” said Steve Leen, the Bank’s Chief Financial Officer.

The Private Bank of the Peninsula is headquartered in Palo Alto, California. The Private Bank focuses on the banking needs of small and medium sized businesses, entrepreneurs and business leaders, not-for-profit organizations and individuals within the communities it serves.

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