

**DICK'S SPORTING GOODS, INC.**  
**GAAP to NON-GAAP RECONCILIATION - UNAUDITED**  
(Dollars in thousands, except per share amounts)

**13 Weeks Ended November 2, 2019**

	<b>Selling, general and administrative expenses</b>	<b>Income from operations</b>	<b>Gain on sale of subsidiaries</b>	<b>Income before income taxes</b>	<b>Net income <sup>(4)</sup></b>	<b>Earnings per diluted share</b>
GAAP Basis	\$ 531,704	\$ 45,625	\$ (33,779)	\$ 77,146	\$ 57,584	\$ 0.66
<i>% of Net Sales</i>	<i>27.10%</i>	<i>2.33%</i>	<i>(1.72)%</i>	<i>3.93%</i>	<i>2.93%</i>	
Gain on sale of subsidiaries <sup>(1)</sup>	-	-	33,779	(33,779)	(24,996)	
Field & Stream store closing costs <sup>(2)</sup>	(8,938)	8,938	-	8,938	6,614	
Non-cash asset impairment <sup>(3)</sup>	(7,630)	7,630	-	7,630	5,646	
Non-GAAP Basis	\$ 515,136	\$ 62,193	\$ -	\$ 59,935	\$ 44,848	\$ 0.52
<i>% of Net Sales</i>	<i>26.25%</i>	<i>3.17%</i>	<i>- %</i>	<i>3.05%</i>	<i>2.29%</i>	

<sup>(1)</sup> Gain on sale of Blue Sombrero and Affinity Sports subsidiaries.

<sup>(2)</sup> Charge related to the Company's exit from eight Field & Stream stores, which were subleased to Sportsman's Warehouse.

<sup>(3)</sup> Non-cash impairment charge to reduce the carrying value of a corporate aircraft held for sale to its fair market value.

<sup>(4)</sup> The provision for income taxes for Non-GAAP adjustments was calculated at 26%, which approximates the Company's blended tax rate.

**DICK'S SPORTING GOODS, INC.**  
**GAAP to NON-GAAP RECONCILIATION - UNAUDITED**  
(Dollars in thousands, except per share amounts)

**39 Weeks Ended November 2, 2019**

	<b>Selling, general and administrative expenses</b>	<b>Income from operations</b>	<b>Gain on sale of subsidiaries</b>	<b>Income before income taxes</b>	<b>Net income <sup>(5)</sup></b>	<b>Earnings per diluted share</b>
GAAP Basis	\$ 1,539,934	\$ 276,701	\$ (33,779)	\$ 307,911	\$ 227,643	\$ 2.53
<i>% of Net Sales</i>	<i>25.07%</i>	<i>4.50%</i>	<i>(0.55)%</i>	<i>5.01%</i>	<i>3.71%</i>	
Gain on sale of subsidiaries <sup>(1)</sup>	-	-	33,779	(33,779)	(24,996)	
Field & Stream store closing costs <sup>(2)</sup>	(8,938)	8,938	-	8,938	6,614	
Non-cash asset impairment <sup>(3)</sup>	(15,253)	15,253	-	15,253	11,287	
Litigation contingency settlement <sup>(4)</sup>	6,411	(6,411)	-	(6,411)	(4,744)	
Non-GAAP Basis	\$ 1,522,154	\$ 294,481	\$ -	\$ 291,912	\$ 215,804	\$ 2.39
<i>% of Net Sales</i>	<i>24.78%</i>	<i>4.79%</i>	<i>- %</i>	<i>4.75%</i>	<i>3.51%</i>	

<sup>(1)</sup> Gain on sale of Blue Sombrero and Affinity Sports subsidiaries.

<sup>(2)</sup> Charge related to the Company's exit from eight Field & Stream stores, which were subleased to Sportsman's Warehouse.

<sup>(3)</sup> Non-cash impairment charge to reduce the carrying value of a corporate aircraft held for sale to its fair market value.

<sup>(4)</sup> Favorable settlement of a previously accrued litigation contingency.

<sup>(5)</sup> The provision for income taxes for Non-GAAP adjustments was calculated at 26%, which approximates the Company's blended tax rate.

### **Reconciliation of Gross Capital Expenditures to Net Capital Expenditures**

The following table represents a reconciliation of the Company's gross capital expenditures to its capital expenditures, net of tenant allowances.

	<b>39 Weeks Ended</b>	
	<b>November 2, 2019</b>	<b>November 3, 2018</b>
	<b>(dollars in thousands)</b>	
Gross capital expenditures	\$ (165,703)	\$ (135,288)
Proceeds from sale-leaseback transactions	-	-
Deferred construction allowances	25,598	23,440
Construction allowance receipts	-	-
Net capital expenditures	<u>\$ (140,105)</u>	<u>\$ (111,848)</u>

## **Reconciliation of Non-GAAP Consolidated Net Income and Earnings Per Diluted Share Guidance**

(Dollars in thousands, except per share amounts)

	<b>52 Weeks Ended February 1, 2020</b>			
	<b>Low-End</b>		<b>High-End</b>	
	<b>Amount</b>	<b>EPS</b>	<b>Amount</b>	<b>EPS</b>
GAAP consolidated net income and earnings per diluted share	\$ 323,339	\$ 3.63	\$ 332,239	\$ 3.73
Gain on sale of subsidiaries <sup>(1)</sup>	(24,996)		(24,996)	
Field & Stream store closing costs <sup>(2)</sup>	6,614		6,614	
Non-cash asset impairment <sup>(3)</sup>	11,287		11,287	
Litigation contingency settlement <sup>(4)</sup>	(4,744)		(4,744)	
Non-GAAP consolidated net income and earnings per diluted share	<u>\$ 311,500</u>	<u>\$3.50</u>	<u>\$ 320,400</u>	<u>\$3.60</u>

<sup>(1)</sup> Gain on sale of Blue Sombrero and Affinity Sports subsidiaries.

<sup>(2)</sup> Charge related to the Company's exit from eight Field & Stream stores, which were subleased to Sportsman's Warehouse.

<sup>(3)</sup> Non-cash impairment charge to reduce the carrying value of a corporate aircraft held for sale to its fair market value.

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