

CAPREIT

T3 TAX INFORMATION 5-YEAR SUMMARY 2015-2019

SCHEDULE OF TAXABLE AND NON-TAXABLE DISTRIBUTIONS

TIN# T18 037 603

Year	Distribution per Unit	% Capital Gain per Unit	Capital Gain per Unit (Box 21)	% Taxable Other Income per Unit	Amount Taxable per Unit (Box 26)	% Eligible Dividends per Unit	Actual Amount of Eligible Dividends per Unit (Box 49)	% Non-Taxable per Unit	Amount Non-Taxable per Unit (Box 42) <i>See note</i>
2019	\$1.37167	0.00%	\$0.00000	29.23%	\$0.40088	0.10%	\$0.00144	70.67%	\$0.96935
2018	\$1.31332	25.07%	\$0.32928	33.05%	\$0.43404	0.00%	\$0.00000	41.88%	\$0.55000
2017	\$1.27500	4.23%	\$0.05392	15.21%	\$0.19388	0.00%	\$0.00000	80.56%	\$1.02720
2016	\$1.23750	5.45%	\$0.06746	24.37%	\$0.30159	0.00%	\$0.00000	70.18%	\$0.86845
2015	\$1.20667	0.30%	\$0.00363	14.46%	\$0.17448	0.90%	\$0.01087	84.34%	\$1.01769

The percentages for 2019 have varied from 2018 primarily due to the impact of property dispositions occurring in 2018 resulting in capital gains and recapture of capital cost allowance, not recognized in 2019.

Note: Non-taxable amount of distributions is to be treated as a reduction of Unitholders' tax cost.