
Section 1: 8-K

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported):
March 30, 2008

VORNADO REALTY TRUST
(Exact Name of Registrant as Specified in Charter)

<u>Maryland</u> (State or Other Jurisdiction of Incorporation)	<u>No. 001-11954</u> (Commission File Number)	<u>No. 22-1657560</u> (IRS Employer Identification No.)
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VORNADO REALTY L.P.
(Exact Name of Registrant as Specified in Charter)

<u>Delaware</u> (State or Other Jurisdiction of Incorporation)	<u>No. 000-22635</u> (Commission File Number)	<u>No. 13-3925979</u> (IRS Employer Identification No.)
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<u>888 Seventh Avenue</u> <u>New York, New York</u> (Address of Principal Executive offices)	<u>10019</u> (Zip Code)
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Registrant's telephone number, including area code: (212) 894-7000
Former name or former address, if changed since last report: N/A

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instructions A.2.):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01. Other Events.

On March 30, 2008, Vornado Realty Trust (“Vornado”) announced that it entered into an agreement to sell its entire interest in Americold Realty Trust to The Yucaipa Companies. The sale was completed on March 31, 2008. As previously announced, Vornado received net proceeds of approximately \$220 million resulting in a gain of approximately \$110 million. A copy of the related press release is attached as exhibit 99.1 hereto and incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits

99.1 Press release issued March 30, 2008.

99.1 Press release issued March 30, 2008.

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Section 2: EX-99.1

Exhibit 99.1

CONTACT: JOSEPH MACNOW
(201) 587-1000

VORNADO
REALTY TRUST

210 Route 4 East
Paramus, NJ 07652

FOR IMMEDIATE RELEASE – March 30, 2008

Vornado Announces Agreement to Sell AmeriCold for \$220 Million, Resulting in \$110 Million Gain

PARAMUS, NEW JERSEY.....VORNADO REALTY TRUST (NYSE:VNO) today announced that it has entered into an agreement to sell its entire interest in AmeriCold Realty Trust (“AmeriCold”) to The Yucaipa Companies (“Yucaipa”). Vornado will receive net proceeds of approximately \$220 million resulting in a gain of approximately \$110 million. The sales price is based on a \$1.52 billion valuation before debt and other obligations. Morgan Stanley Real Estate (“MSRE”) has also agreed to sell its interest in AmeriCold to Yucaipa which will then own 100% of AmeriCold.

The sale, which is subject to customary closing conditions and adjustments, is expected to close imminently. Citi and Morgan Stanley advised Vornado and MSRE on this transaction.

Vornado Realty Trust is a fully integrated equity real estate investment trust.

Certain statements contained herein may constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, risks associated with the timing of and costs associated with property improvements, financing commitments and general competitive factors.

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