

Financial Information

Trend Analysis--Quarterly ([click here for Annual Analysis](#))

For the definition of a financial field, click on the field name.

Balance Sheet (\$000)					
	2018 Q1	2017 Q1	Y-Y Ch (%)	2017 Q4	Q-Q Ch (%)†
Loans Held for Investment, before Reserves	613,151	609,146	0.66	616,474	(2.16)
Loans Held for Sale, before Reserves	156	424	(63.21)	0	NM
Loan Loss Reserve	6,387	6,162	3.65	6,398	(0.69)
Net Loans Receivable	606,920	603,408	0.58	610,076	(2.07)
Intangible Assets	113	113	0.00	113	0.00
Total Assets	844,221	824,299	2.42	847,681	(1.63)
Deposits	693,991	671,132	3.41	702,303	(4.73)
Debt, Senior and Subordinated	67,576	74,039	(8.73)	62,316	33.76
Common Equity	74,352	71,358	4.20	73,782	3.09
Total Shareholders' Equity	74,352	71,358	4.20	73,782	3.09
Shares Outstanding (actual)	1,495,415	1,524,879	(1.93)	1,507,200	(3.13)

Income Statement (\$000)					
	2018 Q1	2017 Q1	Y-Y Ch (%)	2017 Q4	Q-Q Ch (%)†
Net Interest Income	6,814	6,549	4.05	7,096	(15.90)
Provision for Loan Losses	30	70	(57.14)	105	(285.71)
Noninterest Income	1,590	1,389	14.47	1,533	14.87
Noninterest Expense	5,366	5,066	5.92	5,302	4.83
Net Income Before Taxes	3,008	2,802	7.35	3,222	(26.57)
Provision for Taxes	653	832	(21.51)	2,276	(285.24)
Net Income	2,355	1,970	19.54	946	595.77

Per Share Items (\$)					
	2018 Q1	2017 Q1	Y-Y Ch (%)	2017 Q4	Q-Q Ch (%)†
Book Value per Share	49.72	46.80	6.25	48.95	6.27
Tangible Book Value	49.64	46.72	6.26	48.88	6.27
Diluted EPS Before Extra	1.57	1.29	21.71	0.63	596.83
Diluted EPS After Extra	1.57	1.29	21.71	0.63	596.83
Dividends Declared	0.0000	0.0000	0.00	0.4800	NM

Performance Ratios (%)					
	2018 Q1	2017 Q1	Y-Y Ch (bp)	2017 Q4	Q-Q Ch (bp)
ROAA	1.13	0.98	15	0.45	68
ROAE	12.90	11.36	154	4.98	792
Net Interest Margin	3.49	3.53	(4)	3.68	(19)
Loans / Deposits	88.35	90.76	(241)	87.78	57
Efficiency Ratio	63.08	62.12	96	59.65	343

Balance Sheet Ratios (%)

	2018 Q1	2017 Q1	Y-Y Ch (bp)	2017 Q4	Q-Q Ch (bp)
Tangible Equity/ Tangible Assets	8.79	8.64	15	8.69	10
Equity/ Assets	8.81	8.66	15	8.70	10

Asset Quality Ratios (%)

	2018 Q1	2017 Q1	Y-Y Ch (bp)	2017 Q4	Q-Q Ch (bp)
Nonperforming Assets/ Assets	0.79	1.05	(26)	1.27	(48)
Loan Loss Reserves/ Gross Loans	1.04	1.01	3	1.04	0
Loan Loss Reserves/ NPAs	95.73	70.86	2,487	59.56	3,617
Net Charge-offs/ Avg Loans	0.03	(0.01)	3	0.05	(3)

Regulatory Capital Ratios (%)

	2018 Q1	2017 Q1	Y-Y Ch (bp)	2017 Q4	Q-Q Ch (bp)
Tier 1 Capital Ratio	13.47	13.06	41	13.09	38

† Q-Q Ch(%) = most recent quarter minus prior quarter annualized e.g. [(Q4-Q3)/Q3]*4

* Percentages presented for individual quarters are annualized by taking the quarter amount and multiplying by four.