

[Toggle SGML Header \(+\)](#)

---

## Section 1: SC 13D/A (SC 13D/A)

---

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

---

**SCHEDULE 13D/A**  
(Rule 13d-101)

**INFORMATION TO BE INCLUDED IN  
STATEMENTS FILED PURSUANT TO RULE 13d-1(a) AND  
AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(a)**

**Under the Securities Exchange Act of 1934  
(Amendment No. 6)\***

---

**Condor Hospitality Trust, Inc. (CDOR)**  
(Name of Issuer)

**Common Stock**  
(Title of Class of Securities)

**20676Y403**  
(CUSIP Number)

**Saúl Zang  
Juan Manuel Quintana  
Carolina Zang  
Pablo Vergara del Carril  
Zang, Bergel y Viñes Abogados  
Florida 537, 18<sup>th</sup> Floor C1005AAK  
Buenos Aires, Argentina  
+54(11) 4322-0033  
+54 (11) 5166-7000**

(Name, Address and Telephone Number of Person authorized to Receive Notices and Communications)

**March 29, 2017**  
(Date of Event which Requires Filing of this Statement)

---

filing this schedule because of Rule 13d-1(e), Rule 13d-1(f) or Rule 13d-1(g), check the following box.

---

**Note:** Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. *See* Rule 13d-7 for other parties to who copies are to be sent.

---

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, *see the Notes*).

---

---

1.	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)  <b>Eduardo S. Elsztain</b>	
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/>	
3.	SEC USE ONLY	
4.	SOURCE OF FUNDS  <b>AF - WC</b>	
5.	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)  <input type="checkbox"/>	
6.	CITIZENSHIP OR PLACE OF ORGANIZATION  <b>Republic of Argentina</b>	
<b>NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH</b>	7.	SOLE VOTING POWER  <b>0</b>
	8.	SHARED VOTING POWER  <b>3,434,882*</b>
	9.	SOLE DISPOSITIVE POWER  <b>0</b>
	10.	SHARED DISPOSITIVE POWER  <b>3,434,882*</b>
11.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  <b>3,434,882*</b>	
12.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  <input checked="" type="checkbox"/>	
13.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  <b>29.5%*</b>	
14.	TYPE OF REPORTING PERSON  <b>IN</b>	

\* The Reporting Persons beneficially own 3,434,882 shares of common stock, \$0.01 par value per share ("Common Stock"), consisting of (i) 3,314,453 shares of Common Stock, (ii) 97,269 shares of Common Stock issuable upon conversion of a promissory note, and (iii) 23,610 shares of Common Stock issuable upon exercise of warrants. The percentage of class shown represents the percentage based on 11,540,689 shares of Common Stock outstanding as of March 31, 2017.

1.	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)  <b>Agroinvestment S.A.</b>	
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/>	
3.	SEC USE ONLY	
4.	SOURCE OF FUNDS  <b>AF - WC</b>	
5.	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)  <input type="checkbox"/>	
6.	CITIZENSHIP OR PLACE OF ORGANIZATION  <b>Republic of Uruguay</b>	
<b>NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH</b>	7.	SOLE VOTING POWER  <b>0</b>
	8.	SHARED VOTING POWER  <b>3,434,882*</b>
	9.	SOLE DISPOSITIVE POWER  <b>0</b>
	10.	SHARED DISPOSITIVE POWER  <b>3,434,882*</b>
11.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  <b>3,434,882*</b>	
12.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  <input checked="" type="checkbox"/>	
13.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  <b>29.5%*</b>	
14.	TYPE OF REPORTING PERSON  <b>CO</b>	

\* Refer to note at bottom of Page 2.

1.	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)	
	<b>IFIS Limited</b>	
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/>	
3.	SEC USE ONLY	
4.	SOURCE OF FUNDS	
	<b>AF - WC</b>	
5.	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)	
	<input type="checkbox"/>	
6.	CITIZENSHIP OR PLACE OF ORGANIZATION	
	<b>Bermuda</b>	
<b>NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH</b>	7.	SOLE VOTING POWER
		<b>0</b>
	8.	SHARED VOTING POWER
		<b>3,434,882</b>
	9.	SOLE DISPOSITIVE POWER
		<b>0</b>
	10.	SHARED DISPOSITIVE POWER
		<b>3,434,882</b>
11.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	<b>3,434,882</b>	
12.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES	
	<input checked="" type="checkbox"/>	
13.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)	
	<b>29.5%*</b>	
14.	TYPE OF REPORTING PERSON	
	<b>CO</b>	

\* Refer to note at bottom of Page 2.

1.	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)	
	<b>Inversiones Financieras del Sur S.A.</b>	
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/>	
3.	SEC USE ONLY	
4.	SOURCE OF FUNDS <b>AF - WC</b>	
5.	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) <input type="checkbox"/>	
6.	CITIZENSHIP OR PLACE OF ORGANIZATION <b>Republic of Uruguay</b>	
<b>NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH</b>	7.	SOLE VOTING POWER <b>0</b>
	8.	SHARED VOTING POWER <b>3,434,882</b>
	9.	SOLE DISPOSITIVE POWER <b>0</b>
	10.	SHARED DISPOSITIVE POWER <b>3,434,882</b>
11.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON <b>3,434,882</b>	
12.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES <input checked="" type="checkbox"/>	
13.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) <b>29.5%*</b>	
14.	TYPE OF REPORTING PERSON <b>CO</b>	

\* Refer to note at bottom of Page 2.

1.	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)  <b>Cresud Sociedad Anónima Comercial Inmobiliaria Financiera y Agropecuaria</b>
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/>
3.	SEC USE ONLY
4.	SOURCE OF FUNDS  <b>AF - WC</b>
5.	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)  <input type="checkbox"/>
6.	CITIZENSHIP OR PLACE OF ORGANIZATION  <b>Republic of Argentina</b>
<b>NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH</b>	7. SOLE VOTING POWER  <b>0</b>
	8. SHARED VOTING POWER  <b>3,434,882</b>
	9. SOLE DISPOSITIVE POWER  <b>0</b>
	10. SHARED DISPOSITIVE POWER  <b>3,434,882</b>
11.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  <b>3,434,882</b>
12.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  <input checked="" type="checkbox"/>
13.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  <b>29.5%*</b>
14.	TYPE OF REPORTING PERSON  <b>CO</b>

\* Refer to note at bottom of Page 2.



1.	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)	
	<b>Consultores Venture Capital Limited</b>	
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/>	
3.	SEC USE ONLY	
4.	SOURCE OF FUNDS <b>AF - WC</b>	
5.	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) <input type="checkbox"/>	
6.	CITIZENSHIP OR PLACE OF ORGANIZATION <b>Cayman Islands</b>	
<b>NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH</b>	7.	SOLE VOTING POWER <b>0</b>
	8.	SHARED VOTING POWER <b>3,434,882</b>
	9.	SOLE DISPOSITIVE POWER <b>0</b>
	10.	SHARED DISPOSITIVE POWER <b>3,434,882</b>
11.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON <b>3,434,882</b>	
12.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES <input checked="" type="checkbox"/>	
13.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) <b>29.5%*</b>	
14.	TYPE OF REPORTING PERSON <b>CO</b>	

\* Refer to note at bottom of Page 2.

1.	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)	
	<b>Consultores Assets Management S.A.</b>	
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/>	
3.	SEC USE ONLY	
4.	SOURCE OF FUNDS <b>AF - WC</b>	
5.	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) <input type="checkbox"/>	
6.	CITIZENSHIP OR PLACE OF ORGANIZATION <b>Argentina</b>	
<b>NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH</b>	7.	SOLE VOTING POWER <b>0</b>
	8.	SHARED VOTING POWER <b>3,434,882</b>
	9.	SOLE DISPOSITIVE POWER <b>0</b>
	10.	SHARED DISPOSITIVE POWER <b>3,434,882</b>
11.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON <b>3,434,882</b>	
12.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES <input checked="" type="checkbox"/>	
13.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) <b>29.5%*</b>	
14.	TYPE OF REPORTING PERSON <b>CO</b>	

\* Refer to note at bottom of Page 2.

1.	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)	
	<b>Consultores Venture Capital Uruguay S.A.</b>	
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/>	
3.	SEC USE ONLY	
4.	SOURCE OF FUNDS <b>AF - WC</b>	
5.	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) <input type="checkbox"/>	
6.	CITIZENSHIP OR PLACE OF ORGANIZATION <b>Republic of Uruguay</b>	
<b>NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH</b>	7.	SOLE VOTING POWER <b>0</b>
	8.	SHARED VOTING POWER <b>3,434,882</b>
	9.	SOLE DISPOSITIVE POWER <b>0</b>
	10.	SHARED DISPOSITIVE POWER <b>3,434,882</b>
11.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON <b>3,434,882</b>	
12.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES <input checked="" type="checkbox"/>	
13.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) <b>29.5%*</b>	
14.	TYPE OF REPORTING PERSON <b>CO</b>	

\* Refer to note at bottom of Page 2.

1.	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)  <b>IRSA Inversiones y Representaciones Sociedad Anónima</b>	
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/>	
3.	SEC USE ONLY	
4.	SOURCE OF FUNDS  <b>AF - WC</b>	
5.	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)  <input type="checkbox"/>	
6.	CITIZENSHIP OR PLACE OF ORGANIZATION  <b>Republic of Argentina</b>	
<b>NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH</b>	7.	SOLE VOTING POWER  <b>0</b>
	8.	SHARED VOTING POWER  <b>3,434,882</b>
	9.	SOLE DISPOSITIVE POWER  <b>0</b>
	10.	SHARED DISPOSITIVE POWER  <b>3,434,882</b>
11.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  <b>3,434,882</b>	
12.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  <input checked="" type="checkbox"/>	
13.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  <b>29.5%*</b>	
14.	TYPE OF REPORTING PERSON  <b>CO</b>	

\* Refer to note at bottom of Page 2.

1.	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)  <b>Efanur S.A.</b>	
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/>	
3.	SEC USE ONLY	
4.	SOURCE OF FUNDS  <b>AF - WC</b>	
5.	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)  <input type="checkbox"/>	
6.	CITIZENSHIP OR PLACE OF ORGANIZATION  <b>Republic of Uruguay</b>	
<b>NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH</b>	7.	SOLE VOTING POWER  <b>0</b>
	8.	SHARED VOTING POWER  <b>3,434,882</b>
	9.	SOLE DISPOSITIVE POWER  <b>0</b>
	10.	SHARED DISPOSITIVE POWER  <b>3,434,882</b>
11.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  <b>3,434,882</b>	
12.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  <input checked="" type="checkbox"/>	
13.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  <b>29.5%*</b>	
14.	TYPE OF REPORTING PERSON  <b>CO</b>	

\* Refer to note at bottom of Page 2.

1.	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)  <b>Tyrus S.A.</b>	
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/>	
3.	SEC USE ONLY	
4.	SOURCE OF FUNDS  <b>AF - WC</b>	
5.	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)  <input type="checkbox"/>	
6.	CITIZENSHIP OR PLACE OF ORGANIZATION  <b>Republic of Uruguay</b>	
<b>NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH</b>	7.	SOLE VOTING POWER  <b>0</b>
	8.	SHARED VOTING POWER  <b>3,434,882</b>
	9.	SOLE DISPOSITIVE POWER  <b>0</b>
	10.	SHARED DISPOSITIVE POWER  <b>3,434,882</b>
11.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  <b>3,434,882</b>	
12.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  <input checked="" type="checkbox"/>	
13.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  <b>29.5%*</b>	
14.	TYPE OF REPORTING PERSON  <b>CO</b>	

\* Refer to note at bottom of Page 2.

1.	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)  <b>Jiwin S.A.</b>	
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/>	
3.	SEC USE ONLY	
4.	SOURCE OF FUNDS  <b>AF - WC</b>	
5.	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)  <input type="checkbox"/>	
6.	CITIZENSHIP OR PLACE OF ORGANIZATION  <b>Republic of Uruguay</b>	
<b>NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH</b>	7.	SOLE VOTING POWER  <b>0</b>
	8.	SHARED VOTING POWER  <b>3,434,882</b>
	9.	SOLE DISPOSITIVE POWER  <b>0</b>
	10.	SHARED DISPOSITIVE POWER  <b>3,434,882</b>
11.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  <b>3,434,882</b>	
12.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  <input checked="" type="checkbox"/>	
13.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  <b>29.5%*</b>	
14.	TYPE OF REPORTING PERSON  <b>CO</b>	

\* Refer to note at bottom of Page 2.

1.	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)  <b>Real Estate Strategies L.P.</b>	
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/>	
3.	SEC USE ONLY	
4.	SOURCE OF FUNDS  <b>AF - WC</b>	
5.	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)  <input type="checkbox"/>	
6.	CITIZENSHIP OR PLACE OF ORGANIZATION  <b>Bermuda</b>	
<b>NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH</b>	7.	SOLE VOTING POWER  <b>0</b>
	8.	SHARED VOTING POWER  <b>3,434,882</b>
	9.	SOLE DISPOSITIVE POWER  <b>0</b>
	10.	SHARED DISPOSITIVE POWER  <b>3,434,882</b>
11.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  <b>3,434,882</b>	
12.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  <input checked="" type="checkbox"/>	
13.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  <b>29.5%*</b>	
14.	TYPE OF REPORTING PERSON  <b>PN</b>	

\* Refer to note at bottom of Page 2.



**Item 1. Security and Issuer**

This Amendment No. 6 amends and supplements the statement on Schedule 13D (the “Statement”) originally filed with the Securities and Exchange Commission on February 13, 2012, and as amended on February 17, 2012, and as amended on June 18, 2014 and as amended on March 23, 2016, and as amended on January 27, 2017, and as amended on February 28, 2017 jointly by Mr. Eduardo S. Elsztain (“Elsztain”), Consultores Assets Management S.A. (“CAM”), Consultores Venture Capital Uruguay S.A. (“CVC Uruguay”), Agroinvestment S.A. (“Agroinvestment”), Consultores Venture Capital Ltd. (“CVC Cayman”), Ifis Limited (“IFIS”), Inversiones Financieras del Sur S.A. (“IFISA”), Cresud Sociedad Anónima Comercial, Inmobiliaria, Financiera y Agropecuaria (“Cresud”), IRSA Inversiones y Representaciones Sociedad Anónima (“IRSA”), Tyrus S.A. (“Tyrus”), Jiwin S.A. (“Jiwin”), Efanur SA (“Efanur”) and Real Estate Strategies L.P. (“RES” and together with Elsztain, CAM, CVC Uruguay, Agroinvestment, CVC Cayman, IFIS, IFISA, Cresud, IRSA, Tyrus, Jiwin and Efanur the “Reporting Persons”) relating to the common stock, par value \$0.01 per share (the “Common Stock”) of Condor Hospitality Trust, Inc., a Maryland corporation (“Condor”) beneficially owned by the Reporting Persons. Unless otherwise indicated, each capitalized term used but not defined herein shall have the meaning assigned to such term in the Statement. From and after the date hereof, all references in the Statement to the Statement or terms of similar import shall be deemed to refer to the Statement as amended and supplemented hereby. Information regarding the ownership of Common Stock set forth herein is as of the close of business on March 29, 2017. The address of the principal executive offices of Condor is 4800 Montgomery Lane, Suite 220, Bethesda, MD 20814.

**Item 2. Identity and Background**

Item 2 is amended to add the following:

(d) None of the Reporting Persons nor, to their knowledge, any person named in Schedule A hereto, has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) within the last five years.

(e) During the last five years, none of the Reporting Persons nor, to their knowledge, any person named in Schedule A hereto, has been a party to any civil proceeding of a judicial or administrative body of competent jurisdiction as a result of which any such person was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation of such laws.

**Item 5. Interests in Securities of the Issuer**

Item 5 is hereby amended and restated in its entirety as follows:

On March 29, 2017, Condor announced the closing of its underwritten public offering of 4,772,500 shares of its common stock at a public offering. Solely as a result of the increase of the outstanding shares of Common Stock on the closing of the offering, the Reporting Persons are filing this Amendment No. 6 to the Statement to reflect the change in the percentage of the beneficial ownership of the Reporting Persons from 49% to 29.5%. All share numbers herein reflect a 6.5-to-1 reverse stock split of the Common Stock effected by Condor on March 15, 2017.

The Reporting Persons beneficially own 3,434,882 shares of Common Stock consisting of (i) 3,314,453 shares of Common Stock, (ii) 97,269 shares of Common Stock issuable on conversion of a convertible promissory note in \$1,011,599 principal amount, at a conversion price of \$10.40 per share of Common Stock, and (iii) 23,160 shares of Common Stock issuable on exercise of warrants, at an exercise price of \$0.0065 per share of Common Stock. The Reporting Persons beneficially own 487,738 shares of

Series E Stock which are not presently, or within 60 days, convertible into 352,284 shares of Common Stock.

- (i) Elsztain is the Chairman of the Board of Directors of IFISA, Cresud, CAM, CVC Uruguay, Agroinvestment, IRSA, Efanur, Jiwin and Tyrus, except for RES, a company in which Jiwin (a company wholly owned by IRSA) is the General Partner.
- (ii) Elsztain is the beneficial owner of 59% of IFIS by virtue of his indirect holdings in IFIS and powers of attorney granted to him. Elsztain also owns 85% of CAM which owns 100% of CVC Uruguay, which in turn owns 0.0002% of Cresud's shares and 100% of CVC Cayman. None of these companies directly own Common Stock. Elsztain also directly owns 0.0002% of IRSA's outstanding stock and 0.02% of Cresud's shares;
- (iii) CVC Cayman serves as the Investment Manager of IFIS;
- (iv) IFIS is the direct owner of 100% of the common shares of IFISA;
- (v) IFISA directly owns 30.79% of Cresud's shares. IFISA does not directly own Common Stock. Furthermore, according to an agreement between Mr. Eduardo Elsztain, IFIS and Cougar Capital Strategies LLC., pursuant to which IFIS undertook to deliver to Cougar 1,955,870 American Depositary Receipts (hereinafter "Cresud Shares") of Cresud. As a result of the Settlement Agreement, on October 30, 2017 (i) Cougar shall have the right to sell to Elsztain all but not less than all of the Cresud Shares then-held by Cougar and (ii) Elsztain shall have the right to purchase all but not less than all of the Cresud Shares then-held by Cougar. Moreover, at any time from the date of the settlement agreement until the date of the exercise of the put/call option, Elsztain shall have a right of first offer if Cougar propose to transfer any Cresud Shares to any third party. Additionally, and pursuant the provisions of the Agreement, under certain circumstances Cougar undertakes to vote or cause to be voted the Cresud Shares as instructed by IFIS;
- (vi) Cresud directly and indirectly owns 63.38% of IRSA's common shares. Cresud does not directly own Common Stock;

- (vii) IRSA owns 100% of Tyrus' and Efanur's capital stock. IRSA does not directly own Common Stock;
- (viii) Tyrus owns 100% of the capital stock of Jiwin. Tyrus does not directly own Common Stock;
- (ix) Jiwin serves as general Partner of RES; Jiwin does not directly own Common Stock;
- (x) Efanur is the major limited partner of RES. Efanur owns directly 48,076 shares of Common Stock; and
- (xi) RES owns directly 3,266,377 Shares of Common Stock of Condor. RES owns directly 487,738 shares of Series E Stock, which is not presently, or within 60 days, convertible into 352,284 shares of Common Stock. RES holds directly the Note convertible for up to 97,269 shares of Common Stock, subject to the 49% ownership limitation. Also, RES owns warrants of Condor, with no voting rights, exercisable into 23,160 Common Stock of Condor, subject to a 49.5% ownership limitation.

Given the foregoing, as of March 29, 2017, the Reporting Persons may be deemed to be currently the beneficial owners of 3,434,882 shares of Common Stock, representing approximately 29.5% of the voting stock of Condor.

- (b) Item 5(a) is incorporated herein by reference.
- (c)-(e) Not applicable.

**Schedule A**

Eduardo S. Elsztain  
 Bolívar 108, 1<sup>st</sup> floor  
 (1066) Buenos Aires  
 Republic of Argentina  
 Citizen of Argentina

**Directors of IFIS Limited**

- |  |   |
|--|---|
| <p>1. Eduardo S. Elsztain<br/>         Director<br/>         Washington Mall West, 7 Reid Street,<br/>         Hamilton HM 11,<br/>         Bermuda.<br/>         Citizen of Argentina</p> | <p>3. Mariana Renata Carmona de Elsztain<br/>         Director<br/>         Washington Mall West, 7 Reid Street,<br/>         Hamilton HM 11,<br/>         Bermuda.<br/>         Citizen of Argentina</p> |
| <p>2. Saul Zang<br/>         Director<br/>         Washington Mall West, 7 Reid Street,<br/>         Hamilton HM 11,<br/>         Bermuda.<br/>         Citizen of Argentina</p>           | <p>4. Alejandro Gustavo Elsztain<br/>         Director<br/>         Washington Mall West, 7 Reid Street,<br/>         Hamilton HM 11,<br/>         Bermuda.<br/>         Citizen of Argentina</p>         |

**Directors of Consultores Venture Capital Uruguay S.A.**

- |  |  |
|--|--|
| <p>1. Eduardo S. Elsztain (Chairman)<br/>         Director<br/>         Ruta 8K 17.500 Edificio@3 Local 003,<br/>         CP 91609 Montevideo<br/>         Republic of Uruguay<br/>         Citizen of Argentina</p> | <p>3. Olga Stirling<br/>         Director<br/>         Ruta 8K 17.500 Edificio@3 Local 003,<br/>         CP 91609 Montevideo<br/>         Citizen of Uruguay</p> |
| <p>2. Eduardo Simon Bartfeld<br/>         Director<br/>         Ruta 8K 17.500 Edificio@3 Local 003,<br/>         CP 91609 Montevideo<br/>         Citizen of Uruguay</p>  | <p>4. Saul Zang<br/>         Director<br/>         Ruta 8K 17.500 Edificio@3 Local 003,<br/>         CP 91609 Montevideo<br/>         Citizen of Argentina</p>   |

**Directors of Consultores Assets Management S.A.**

- |   |   |
|---|---|
| <p>1. Eduardo S. Elsztain (Chairman)<br/>         Director<br/>         Bolívar 108, 1<sup>st</sup> floor<br/>         (1066) Buenos Aires<br/>         Republic of Argentina<br/>         Citizen of Argentina</p> | <p>3. Mariana Renata Carmona de Elsztain<br/>         Director<br/>         Bolívar 108, 1<sup>st</sup> floor<br/>         (1066) Buenos Aires<br/>         Republic of Argentina<br/>         Citizen of Argentina</p> |
| <p>2. Saul Zang<br/>         Director<br/>         Bolívar 108, 1<sup>st</sup> floor<br/>         (1066) Buenos Aires<br/>         Republic of Argentina<br/>         Citizen of Argentina</p>                      | <p>4. Gerardo Tyszberowicz<br/>         Alternate Director<br/>         Bolívar 108, 1<sup>st</sup> floor<br/>         (1066) Buenos Aires<br/>         Republic of Argentina<br/>         Citizen of Argentina</p>     |

**Directors of Consultores Venture Capital Limited**

- |    |  |    |   |
|----|--|----|---|
| 1. | Eduardo S. Elsztain (Chairman)<br>Director<br>89 Nexus Way, 2nd floor<br>Camana Bay, P.O. Box 31106, SMB<br>Grand Cayman, KY1-1205, Cayman Islands<br>Citizen of Argentina | 2. | Saul Zang<br>Director<br>89 Nexus Way, 2nd floor<br>Camana Bay, P.O. Box 31106, SMB<br>Grand Cayman, KY1-1205, Cayman Islands<br>Citizen of Argentina |
|----|--|----|---|

**Directors of Inversiones Financieras del Sur S.A.**

- |    |   |    |  |
|----|---|----|--|
| 1. | Eduardo S. Elsztain<br>Chairman of the Board<br>Zabala 1422, 2nd floor<br>(11500) Montevideo<br>Republic of Uruguay<br>Citizen of Argentina | 3. | Eduardo Simon Bartfeld<br>Director<br>Zabala 1422, 2nd floor<br>(11500) Montevideo<br>Citizen of Uruguay |
| 2. | Saúl Zang<br>Director<br>Zabala 1422, 2nd floor<br>(11500) Montevideo<br>Citizen of Argentina   | 4. | Olga Stirling<br>Director<br>Zabala 1422, 2nd floor<br>(11500) Montevideo<br>Citizen of Uruguay          |

**Directors of Agroinvestment S.A.**

- |    |   |    |  |
|----|---|----|--|
| 1. | Eduardo S. Elsztain<br>Chairman of the Board<br>Colonia 810, Of. 803<br>(11000) Montevideo<br>Republic of Uruguay<br>Citizen of Argentina   | 3. | Eduardo Simon Bartfeld<br>Director<br>Colonia 810, Of. 803<br>(11000) Montevideo<br>Citizen of Uruguay |
| 2. | Mariana Renata Carmona de Elsztain<br>Director<br>Colonia 810, Of. 803<br>(11000) Montevideo<br>Republic of Uruguay<br>Citizen of Argentina |    |  |

**Directors and Executive Officers of  
Cresud Sociedad Anónima Comercial, Inmobiliaria, Financiera y Agropecuaria**

**Directors**

- |   |  |
|---|--|
| 1. Eduardo Sergio Elsztain<br>Director<br>Moreno 877, 23 <sup>rd</sup> floor<br>(C1091AAQ) Buenos Aires<br>Republic of Argentina<br>Citizen of Argentina      | 9. Daniel E. Melicovsky<br>Director<br>Moreno 877, 23 <sup>rd</sup> floor<br>(C1091AAQ) Buenos Aires<br>Republic of Argentina<br>Citizen of Argentina              |
| 2. Saúl Zang<br>Director<br>Moreno 877, 23 <sup>rd</sup> floor<br>(C1091AAQ) Buenos Aires<br>Republic of Argentina<br>Citizen of Argentina                    | 10. Alejandro Casaretto<br>Director<br>Moreno 877, 23 <sup>rd</sup> Floor<br>(C1091AAQ) Buenos Aires<br>Republic of Argentina<br>Citizen of Argentina              |
| 3. Alejandro Gustavo Elsztain<br>Director<br>Moreno 877, 23 <sup>rd</sup> floor<br>(C1091AAQ) Buenos Aires<br>Republic of Argentina<br>Citizen of Argentina   | 11. Salvador Darío Bergel<br>Alternate Director<br>Moreno 877, 23 <sup>rd</sup> floor<br>(C1091AAQ) Buenos Aires<br>Republic of Argentina<br>Citizen of Argentina  |
| 4. Gabriel Adolfo Reznik<br>Director<br>Moreno 877, 23 <sup>rd</sup> floor<br>(C1091AAQ) Buenos Aires<br>Republic of Argentina<br>Citizen of Argentina        | 12. Gastón Armando Lernoud<br>Alternate Director<br>Moreno 877, 23 <sup>rd</sup> floor<br>(C1091AAQ) Buenos Aires<br>Republic of Argentina<br>Citizen of Argentina |
| 5. Jorge Oscar Fernández<br>Director<br>Moreno 877, 23 <sup>rd</sup> floor<br>(C1091AAQ) Buenos Aires<br>Republic of Argentina<br>Citizen of Argentina        | 13. Enrique Antonini<br>Alternate Director<br>Moreno 877, 23 <sup>rd</sup> floor<br>(C1091AAQ) Buenos Aires<br>Republic of Argentina<br>Citizen of Argentina       |
| 6. Fernando Adrián Elsztain<br>Director<br>Moreno 877, 23 <sup>rd</sup> floor<br>(C1091AAQ) Buenos Aires<br>Republic of Argentina<br>Citizen of Argentina     | 14. Eduardo Kalpakian<br>Alternate Director<br>Moreno 877, 23 <sup>rd</sup> floor<br>(C1091AAQ) Buenos Aires<br>Republic of Argentina<br>Citizen of Argentina      |
| 7. Pedro Damaso Labaqui Palácio<br>Director<br>Moreno 877, 23 <sup>rd</sup> floor<br>(C1091AAQ) Buenos Aires<br>Republic of Argentina<br>Citizen of Argentina |  |

**Senior Management**

1. Alejandro Gustavo Elsztain  
Chief Executive Officer  
Moreno 877, 23<sup>rd</sup> floor  
(C1091AAQ) Buenos Aires  
Republic of Argentina  
Citizen of Argentina

2. Matías Iván Gaivironsky  
Chief Financial Officer  
Moreno 877, 23<sup>rd</sup> floor  
(C1091AAQ) Buenos Aires  
Republic of Argentina  
Citizen of Argentina

4. Carlos Blousson  
Chief Executive Officer of the International Operation  
(Paraguay, Bolivia and Uruguay)  
Moreno 877, 23<sup>rd</sup> floor  
(C1091AAQ) Buenos Aires  
Republic of Argentina  
Citizen of Argentina

**Directors and Executive Officers of  
IRSA Inversiones y Representaciones Sociedad Anónima**

**Directors**

- |    |  |     |  |
|----|--|-----|--|
| 1. | Eduardo Sergio Elsztain<br>Director<br>Bolívar 108, 1 floor<br>(C1066AAD) Buenos Aires<br>Republic of Argentina<br>Citizen of Argentina    | 11. | Mauricio Wior<br>Director<br>Bolívar 108, 1 floor<br>(C1066AAD) Buenos Aires<br>Republic of Argentina<br>Citizen of Argentina                |
| 2. | Saul Zang<br>Director<br>Bolívar 108, 1 floor<br>(C1066AAD) Buenos Aires<br>Republic of Argentina<br>Citizen of Argentina                  | 12. | Mario Blejer<br>Director<br>Bolívar 108, 1 floor<br>(C1066AAD) Buenos Aires<br>Republic of Argentina<br>Citizen of Argentina                 |
| 3. | Alejandro Gustavo Elsztain<br>Director<br>Bolívar 108, 1 floor<br>(C1066AAD) Buenos Aires<br>Republic of Argentina<br>Citizen of Argentina | 13. | Ricardo Liberman<br>Director<br>Bolívar 108, 1 floor<br>(C1066AAD) Buenos Aires<br>Republic of Argentina<br>Citizen of Argentina             |
| 4. | Fernando Adrián Elsztain<br>Director<br>Bolívar 108, 1 floor<br>(C1066AAD) Buenos Aires<br>Republic of Argentina<br>Citizen of Argentina   | 14. | Gabriel A. Reznik<br>Director<br>Bolívar 108, 1 floor<br>(C1066AAD) Buenos Aires<br>Republic of Argentina<br>Citizen of Argentina            |
| 5. | Carlos Ricardo Estevez<br>Director<br>Bolívar 108, 1 floor<br>(C1066AAD) Buenos Aires<br>Republic of Argentina<br>Citizen of Argentina     | 15. | Salvador D. Bergel<br>Alternate Director<br>Bolívar 108, 1 floor<br>(C1066AAD) Buenos Aires<br>Republic of Argentina<br>Citizen of Argentina |
| 6. | Cedric D. Bridger<br>Director<br>Bolívar 108, 1 floor<br>(C1066AAD) Buenos Aires<br>Republic of Argentina<br>Citizen of Argentina          | 16. | Enrique Antonini<br>Alternate Director<br>Bolívar 108, 1 floor<br>(C1066AAD) Buenos Aires<br>Republic of Argentina<br>Citizen of Argentina   |
| 7. | Daniel R. Elsztain<br>Director<br>Bolívar 108, 1 floor<br>(C1066AAD) Buenos Aires<br>Republic of Argentina<br>Citizen of Argentina         |     |  |



8. Marcos Moisés Fishman  
Director  
Bolívar 108, 1 floor  
(C1066AAD) Buenos Aires  
Republic of Argentina  
Citizen of Argentina
9. Fernando Rubín  
Director  
Bolívar 108, 1 floor  
(C1066AAD) Buenos Aires  
Republic of Argentina  
Citizen of Argentina
10. Gary S. Gladstein  
Director  
Bolívar 108, 1 floor  
(C1066AAD) Buenos Aires  
Republic of Argentina  
Citizen of USA

**Senior Management**

1. Eduardo Sergio Elsztain  
Chief Executive Officer  
Moreno 877, 23<sup>rd</sup> floor  
(C1091AAQ) Buenos Aires  
Republic of Argentina  
Citizen of Argentina
2. Matías Iván Gaivironsky  
Chief Financial Officer  
Moreno 877, 23<sup>rd</sup> floor  
(C1091AAQ) Buenos Aires  
Republic of Argentina  
Citizen of Argentina
3. Daniel R. Elsztain  
Chief Real Estate Business Officer  
Moreno 877, 23<sup>rd</sup> floor  
(C1091AAQ) Buenos Aires  
Republic of Argentina  
Citizen of Argentina

**Tyrus S.A.**

- |    |   |    |  |
|----|---|----|--|
| 1. | Eduardo S. Elsztain<br>Chairman of the Board<br>Colonia 810, Of. 403<br>(11000) Montevideo<br>Republic of Uruguay<br>Citizen of Argentina | 3. | Alejandro Gustavo Elsztain<br>Director<br>Colonia 810, Of. 403<br>(11000) Montevideo<br>Citizen of Uruguay |
| 2. | Saúl Zang<br>Director<br>Colonia 810, Of. 403<br>(11000) Montevideo<br>Republic of Uruguay<br>Citizen of Argentina                        | 4. | Olga Stirling<br>Director<br>Colonia 810, Of. 403<br>(11000) Montevideo<br>Citizen of Uruguay              |

**Jiwin S.A.**

- |    |   |    |  |
|----|---|----|--|
| 1. | Eduardo S. Elsztain<br>Chairman of the Board<br>Colonia 810, Of. 403<br>(11000) Montevideo<br>Republic of Uruguay<br>Citizen of Argentina | 3. | Alejandro Gustavo Elsztain<br>Director<br>Colonia 810, Of. 403<br>(11000) Montevideo<br>Citizen of Uruguay |
| 2. | Saúl Zang<br>Director<br>Colonia 810, Of. 403<br>(11000) Montevideo<br>Republic of Uruguay<br>Citizen of Argentina                        | 4. | Olga Stirling<br>Director<br>Colonia 810, Of. 403<br>(11000) Montevideo<br>Citizen of Uruguay              |

**Efanur S.A.**

- |    |   |    |  |
|----|---|----|--|
| 1. | Eduardo S. Elsztain<br>Chairman of the Board<br>Colonia 810, Of. 403<br>(11000) Montevideo<br>Republic of Uruguay<br>Citizen of Argentina | 3. | Alejandro Gustavo Elsztain<br>Director<br>Colonia 810, Of. 403<br>(11000) Montevideo<br>Citizen of Uruguay |
| 2. | Saúl Zang<br>Director<br>Colonia 810, Of. 403<br>(11000) Montevideo<br>Republic of Uruguay<br>Citizen of Argentina                        | 4. | Olga Stirling<br>Director<br>Colonia 810, Of. 403<br>(11000) Montevideo<br>Citizen of Uruguay              |

## SIGNATURE

After reasonable inquiry and to the best of his knowledge and belief, the undersigned certifies that the information set forth in this Statement on Schedule 13D is true, complete and correct.

DATED: April 6, 2017

**Eduardo S. Elsztain**

By: /s/ Eduardo S. Elsztain  
Name: Eduardo S. Elsztain

**IFIS Limited**

By: /s/ Eduardo S. Elsztain  
Name: Eduardo S. Elsztain  
Title: Director of the Board

**Inversiones Financieras del Sur S.A.**

By: /s/ Eduardo S. Elsztain  
Name: Eduardo S. Elsztain  
Title: Chairman of the Board

**Consultores Venture Capital Uruguay**

By: /s/ Eduardo S. Elsztain  
Name: Eduardo S. Elsztain  
Title: Chairman of the Board

**Tyrus S.A.**

By: /s/ Eduardo S. Elsztain  
Name: Eduardo S. Elsztain  
Title: Chairman of the Board

**Real Estate Strategies L.P.**

By: Jiwin S.A., its general partner

By: /s/ Eduardo S. Elsztain  
Name: Eduardo S. Elsztain  
Title: Chairman of the Board

**Irsa Inversiones y Representaciones Sociedad Anonima**

By: /s/ Eduardo S. Elsztain  
Name: Eduardo S. Elsztain  
Title: Chairman of the Board

[\(Back To Top\)](#)

**Consultores Assets Management S.A.**

By: /s/ Eduardo S. Elsztain  
Name: Eduardo S. Elsztain  
Title: Chairman of the Board

**Consultores Venture Capital Limited**

By: /s/ Eduardo S. Elsztain  
Name: Eduardo S. Elsztain  
Title: Director of the Board

**Cresud Sociedad Anónima Comercial,  
Inmobiliaria, Financiera y Agropecuaria**

By: /s/ Eduardo S. Elsztain  
Name: Eduardo S. Elsztain  
Title: Chairman of the Board

**Efanur S.A.**

By: /s/ Eduardo S. Elsztain  
Name: Eduardo S. Elsztain  
Title: Chairman of the Board

**Agroinvestment S.A.**

By: /s/ Eduardo S. Elsztain  
Name: Eduardo S. Elsztain  
Title: Chairman of the Board

**Jiwin S.A.**

By: /s/ Eduardo S. Elsztain  
Name: Eduardo S. Elsztain  
Title: Chairman of the Board