

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
FIRST CHOICE BANK		06-1742673	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
YVONNE L. CHEN	(562) 345-9244	Investors@FirstChoiceBankCa.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact	
17785 CENTER COURT DR. SUITE 750		CERRITOS, CA 90703	
8 Date of action		9 Classification and description	
MAY 06, 2015		COMMON STOCK DIVIDEND	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
319461109	N/A	FCBK	N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶

On March 26, 2015, First Choice Bank's Board of Directors declared stock dividend, payable to shareholders of record as of April 15, 2015. The distribution was made on May 06, 2015.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶

The 2015 stock dividend equates to one (1) common share ("new stock") for every twenty-five (25) shares of common outstanding shares ("old stock"). The distribution of stock is not a taxable transaction under IRC Section 305(a), however, the shareholder's basis shall be allocated between the old stock and the new stock the adjusted basis of the old stock according to IRC Section 307(a).

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **This is not tax advice and is provided only as reference. Investors should consult their tax advisor.**

Example: You own 100 shares of FCBK with a basis of \$15.00 per share (total basis of \$1,500), after 1-For-25 (4%) stock dividend, you receive 4 additional shares and now own a total of 104 shares. Your total basis is unchanged, so your adjusted basis per share is now \$1,500 divided by 104 shares, or \$14.42.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶
Internal Revenue Code IRC Section 305(a) and Section 307(a).

18 Can any resulting loss be recognized? ▶
No loss can be recognized in connection with the 1-For-25 share distribution in the form of a stock dividend.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶  Date ▶ 6/5/2015

Print your name ▶ Yvonne Liu Chen Title ▶ EVP / CFO

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶	Phone no.			