



How We Are Invested

As at June 30, 2010

	Proprietary Capital	
	(US\$ millions)	(CDN\$ millions)
Private Equity		
Onex Partners		
Private Companies	\$ 1,599 ¹	\$ 1,702 ¹
Public Companies	444 ²	473 ²
Unrealized Carried Interest on Public Companies	44	47
ONCAP	168 ³	179 ³
Direct Investments		
Private Companies	251 ⁴	340 ⁴
Public Companies	143 ²	152 ²
	2,649	2,893
Alternative Assets		
Onex Real Estate Partners	97 ⁵	103 ⁵
Onex Credit Partners	91 ⁶	97 ⁶
	188	200
Other Investments		
Cash and Near-Cash	60	64
Onex Corporation Debt	887 ⁷	944 ⁷
	Nil	Nil
	\$ 3,784	\$ 4,101

1 Based on the US\$ fair value of the investments in Onex Partners' financial statements and US\$/CDN\$ exchange rate of 1.0646.

2 Based on the June 30, 2010 market values and US\$/CDN\$ exchange rate of 1.0646.

3 Based on the CDN\$ fair value of the investments in ONCAP's financial statements and US\$/CDN\$ exchange rate of 1.0646.

4 Historical US\$ and historical CDN\$ cost amounts.

5 Based on carrying value of Onex Real Estate Partners' investments at June 30, 2010.

6 Based on the June 30, 2010 market values and US\$/CDN\$ exchange rate of 1.0646. Excludes CDN\$159 million investment in Onex Credit Partners' unleveraged senior secured loan strategy fund, which is included with cash and near-cash items.

7 Includes approximately CDN\$159 million invested in Onex Credit Partners' unleveraged senior secured loan strategy fund.

Significant Public Companies

	Shares/Units Subject to Carried Interest (millions)	Shares/Units Held by Onex (millions)	Closing Price per Share ¹	Market Value of Onex' Investment ²	
				(US\$ millions)	(CDN\$ millions)
Onex Partners					
Emergency Medical Services	7.0	4.8	US\$ 49.03	\$ 235 ³	\$ 251 ³
ResCare ⁴	6.2	2.0	US\$ 9.66	20 ³	22 ³
Skilled Healthcare	10.7	3.5	US\$ 6.79	24 ³	25 ³
Spirit AeroSystems	17.2	8.6	US\$ 19.06	165 ³	175 ³
				444	473
Direct Investments					
Celestica	-	17.8	US\$ 8.06	143	152
				\$ 587	\$ 625

1 Closing price on June 30, 2010.

2 Based on closing price on June 30, 2010 and US\$/CDN\$ exchange rate of 1.0646.

3 Excludes Onex' potential participation in the carried interest.

4 Onex' preferred shares held in ResCare are valued at their preferred liquidation amount and common shares at \$9.66 per share at June 30, 2010. Shares are presented on an as-if-converted basis.

Significant Private Companies

	Onex Ownership ¹	LTM EBITDA ² (US\$ millions)	Net Debt (US\$ millions)	Cumulative Dividends (US\$ millions)	Onex Economic Ownership	Cost of Onex' Investment	
						(US\$ millions)	(CDN\$ millions)
Onex Partners							
Center for Diagnostic Imaging	81%	\$ 38	\$ 53	\$ -	19%	\$ 17	\$ 21
The Warranty Group	93%	110 ³	n/a	119	29%	154	175
TMS International	91%	107	383	-	36%	93	109
Hawker Beechcraft	49%	70 ⁴	1,828	-	19%	212	244
Carestream Health	97%	485	1,484	144	38%	186	206
Allison Transmission	49%	587	3,579	-	15%	237	250
Husky International	98%	175	212	-	36%	225	226
RSI Home Products	50%	n/a	n/a	-	20%	126	133
Tropicana Las Vegas	74%	n/a ⁵	n/a ⁶	-	16%	54	59
						1,304	1,423
Direct Investments							
Sitel Worldwide	-	\$ 122	\$ 599	\$ -	66%	251	340
						\$ 1,555	\$ 1,763

1 Includes the interest of Onex Partners' third-party limited partners and Onex management's interest via Onex Partners.

2 Includes adjustments that are consistent with private equity industry practice. These adjustments may include non-cash costs of stock-based compensation and retention plans, transition and restructuring expenses including severance payments, the impact of derivative instruments that no longer qualify for hedge accounting, the impacts of purchase accounting, and other similar amounts.

3 Amount presented for The Warranty Group is adjusted net earnings rather than EBITDA. Net earnings on GAAP basis, including the impacts of purchase accounting, were \$106.

4 EBITDA excludes gains on debt repurchases, loss recognized on derivative instruments no longer expected to be effective hedges, severance costs, non-cash stock-based compensation and retention expense, non-cash asset impairment charges, and consulting services and internal costs related to cost-reduction initiatives.

5 A comprehensive redevelopment underway at the Tropicana Las Vegas is causing considerable disruption to its operations, resulting in negative EBITDA that is not reflective of a fully operational hotel and casino.

6 At June 30, 2010, Tropicana Las Vegas had no debt outstanding.