



Schedule of Fees and Expenses

<i>(USD Millions)</i>	Year ended December 31,	
	2012	2011
Revenue Items		
Management and Advisory Fees ¹		
Base Management Fees	\$ 108	\$ 110
Transaction Fees, Net	5	-
Total Management and Advisory Fees	113	110
Carried Interest and Performance Fees Received ²	6	72
Interest and Other Treasury Income ³	39	8
Total	158	190
Expense Items⁴		
Compensation		
Base Compensation (incl. benefits)	29	29
Variable Compensation	67	88
Total	96	117
Other Expense Items, Net	21	33
Total	117	150
Net Amount	\$ 41	\$ 40

1 The management fees include those from the third-party investors in the Onex Partners and ONCAP private equity funds, those earned by Onex Credit Partners manager and Onex' retained portion of the management fees from operating companies.

2 Carried interest and performance fees received are on a cash received basis.

3 Interest and other treasury income includes the returns on Onex' investment as a limited partner in Onex Credit Partners Funds and the interest earned on Onex' cash balance.

4 Expenses include those of the Onex corporate office, ONCAP, Onex Credit Partners and Onex Real Estate Partners. There is no allocation of the expenses to the management of Onex' \$5.0 billion of proprietary capital. The expenses exclude stock-based compensation.