



FOR IMMEDIATE RELEASE

*All amounts in U.S. dollars
unless otherwise stated*

– Onex Reports First-Quarter 2013 Results –

Toronto, May 10, 2013 – Onex Corporation ("Onex") (TSX: OCX) today announced its consolidated financial results for the first quarter ended March 31, 2013 and an update on matters following quarter-end.

Highlights

- § Including realizations and distributions, the value of Onex' interest in Onex Partners' and ONCAP's private investments grew by 5% and 4%, respectively, in the first quarter. Overall, Onex' proprietary capital, including \$1.25 billion of cash and near-cash items, grew by 3% on a per share basis to \$42.81.
- § Onex agreed to acquire Nielsen Expositions, one of the largest operators of business-to-business tradeshows in the U.S., in a transaction valued at \$950 million.
- § Onex Credit Partners completed its third collateralized loan obligation ("CLO") offering, raising approximately \$512 million, including \$24 million from Onex.
- § Onex established Meridian Aviation, which will purchase aircraft to be leased to commercial airlines and managed by BBAM, an Onex Partners III investment.
- § Onex completed the sale of its interest in RSI Home Products, resulting in a multiple of invested capital of 1.5 times.
- § Onex' Board of Directors approved a 36% increase in the quarterly dividend to C\$0.0375 per share.
- § In the four months ended April 30, Onex repurchased 945,400 shares for approximately C\$42 million at an average cost per share of C\$44.41.

Acquiring and Building Businesses

"After investing \$1.5 billion in five businesses in the fourth quarter of last year, we have been busy working with our management teams to execute our investment plans," said Gerald W. Schwartz, Chairman and Chief Executive Officer of Onex. "The first couple of years following an acquisition are often the busiest for Onex. For each of the five businesses just acquired, we have a specific plan for improvement and growth."

"As we build value at our existing businesses, we also continue to look for new acquisition opportunities. Earlier this week, we announced the acquisition of Nielsen Expositions from its parent company," said Mr. Schwartz. "Corporate carve-outs are probably our favourite type of

transaction, and we believe that this business will be in a stronger position to grow as a stand-alone company under our ownership.”

Based in San Juan Capistrano, California, Nielsen Expositions produces more than 65 business-to-business tradeshows and conference events each year across nine diversified end-markets. Its strength is evidenced by its high renewal rates, long-standing exhibitor relationships, and the brand strength of the underlying shows. Onex Partners III will make an equity investment of approximately \$350 million, of which Onex’ share is approximately \$85 million as a Limited Partner in the Fund. The transaction is anticipated to close in the second quarter, subject to customary closing conditions.

By transforming good businesses into industry leaders, Onex has generated a 29-year gross IRR of 28% and an average multiple of 2.8 times invested capital from realized, substantially realized and publicly traded investments.

At Onex, we all share in the success and failure of our operating companies through the team’s significant investment in everything we buy. At March 31, 2013, the value of the team’s investment in Onex’ businesses and its shares was approximately \$1.8 billion.

Managing and Growing Third-Party Capital

Onex earns recurring management fees and/or carried interest on \$9.4 billion of third-party assets under management. In 2012, combined management fees and carried interest received offset ongoing operating expenses.

At March 31, 2013, the value of Onex’ unrealized carried interest was approximately \$58 million based on the traded market values of Onex Partners’ public companies and a further \$104 million based on the quarter-end valuations of the private businesses. The amount of carried interest ultimately realized by Onex depends on the overall performance of each Fund.

Including the pending acquisition of Nielsen Expositions, Onex Partners III will be more than 90% invested. We are in a position to begin fundraising for Onex Partners IV sometime this year.

We continue to grow our credit investing platform. In March, Onex Credit Partners completed its third CLO offering, raising \$512 million, including \$24 million from Onex. This increased Onex Credit Partners’ third-party capital under management to \$2.3 billion. As market conditions permit, we expect Onex Credit Partners to launch additional CLOs, which would represent an additional source of recurring management fees to Onex.

Creating Value for Shareholders

Over time, we hope that the value of Onex’ shares reflects both growth in the value of our assets and the intrinsic value of our asset management capabilities. At March 31, 2013, Onex’ Subordinate Voting Shares closed at C\$48.44, a 16% increase from December 31, 2012. This compares to a 10% increase in the S&P 500 and a 3% increase in the S&P/TSX Composite Index.

The Company paid a first-quarter dividend of C\$0.0275 per Subordinate Voting Share on April 30, 2013 to shareholders of record on April 10, 2013. On May 9, Onex' Board of Directors approved a 36% increase in the quarterly dividend to C\$0.0375 per Subordinate Voting Share, reflecting the Company's success and ongoing commitment to its shareholders. The increased dividend is payable on July 31, 2013 to shareholders of record on July 10, 2013.

In the first four months of 2013, Onex repurchased 945,400 Subordinate Voting Shares under its Normal Course Issuer Bids for a total cost of C\$42 million or an average cost per share of C\$44.41.

Consolidated Results

Onex' quarterly and full-year consolidated financial results do not follow any specific trends due to acquisitions and dispositions of businesses, changes in the value of its publicly traded and privately held operating companies and varying business cycles at its operating companies.

On a consolidated basis for the first quarter, revenues increased 6% to \$7.2 billion compared to the same period of the prior year. Onex reported a consolidated net loss of \$271 million compared to net earnings of \$173 million in the first quarter of 2012. Cash used in operations was \$68 million in the first quarter of 2013 compared to \$263 million of cash generated from operations in the same period of 2012.

Attached are the Unaudited Interim Consolidated Balance Sheets, Statements of Earnings, Statements of Cash Flows and information by industry segment for the quarter ended March 31, 2013 and 2012 as prepared under International Financial Reporting Standards. The complete financial statements, including Management's Discussion and Analysis of the results, are posted on Onex' website, www.onex.com, and are also available on SEDAR at www.sedar.com. Also attached is the "How We Are Invested" schedule, which details Onex' \$5.1 billion of proprietary capital and provides private company performance information.

Webcast

Onex management will host a conference call to review Onex' first-quarter 2013 results on Friday, May 10 at 11:00 a.m. ET. A live webcast of this conference call will be available in listen-only mode on its website, www.onex.com.

About Onex

With offices in Toronto, New York and London, Onex is one of the oldest and most successful private equity firms. Onex acquires and builds high-quality businesses in partnership with talented management teams. The Company has approximately \$16 billion of assets under management, including \$5 billion of proprietary capital, in private equity, credit securities and real estate. Onex invests its proprietary capital directly and as a substantial limited partner in its Funds.

Onex' businesses have assets of \$44 billion, generate annual revenues of \$37 billion and employ approximately 243,000 people worldwide. Onex shares trade on the Toronto Stock Exchange under the stock symbol OCX. For more information on Onex, visit its website at www.onex.com. The Company's security filings can also be accessed at www.sedar.com.

This news release may contain forward-looking statements that are based on management's current expectations and are subject to known and unknown uncertainties and risks, which could cause actual results to differ materially from those contemplated or implied by such forward-looking statements. Onex is under no obligation to update any forward-looking statements contained herein should material facts change due to new information, future events or otherwise.

The securities sold in the third CLO offering have not been registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an exemption from registration under that Act. Any future CLO offerings will be made in similar private placement transactions subject to the same restrictions.

For further information:

Emma Thompson

Vice President, Investor Relations

Tel: 416.362.7711



How We Are Invested

Unless otherwise noted, all amounts are in millions of U.S. dollars except per share data.

As at	Proprietary Capital	
	March 31, 2013	December 31, 2012
Private Equity		
Onex Partners		
Private Companies ⁽¹⁾	\$ 1,747	\$ 1,862
Public Companies ⁽²⁾	803	704
Unrealized Carried Interest on Onex Partners Investments ⁽³⁾	162	140
ONCAP ⁽⁴⁾	418	409
Direct Investments		
Private Companies ⁽⁵⁾	151	148
Public Companies ⁽²⁾	144	145
	3,425	3,408
Onex Real Estate Partners⁽⁶⁾	150	192
Onex Credit Partners⁽⁷⁾	197	171
	347	363
Other Investments	109	108
Cash and Near-Cash⁽⁸⁾	1,250	1,141
Onex Corporation Debt	-	-
	\$ 5,131	\$ 5,020
Proprietary Capital per Share (March 31, 2013 – C\$43.49; December 31, 2012 – C\$41.21)⁽⁹⁾	\$ 42.81	\$ 41.42

Public Companies

As at March 31, 2013	Shares Subject to Carried Interest (millions)	Shares Held by Onex (millions)	Closing Price per Share ⁽¹⁰⁾	Market Value of Onex' Investment
Onex Partners				
Skilled Healthcare Group ⁽¹¹⁾	10.7	3.5	\$ 6.57	\$ 23
Spirit AeroSystems ⁽¹¹⁾	11.9	6.5	\$ 18.99	123
TMS International ⁽¹¹⁾	13.2	9.3	\$ 13.20	122
Allison Transmission ⁽¹¹⁾	33.5	23.4	\$ 24.01	563
				831
Estimated Management Investment Plan Liability				(28)
				803
Direct Investments - Celestica	-	17.8 ⁽¹²⁾	\$ 8.09	144
				\$ 947

Significant Private Companies

As at March 31, 2013	Onex' and its Limited Partners' Ownership	LTM EBITDA ⁽¹³⁾	Net Debt	Cumulative Distributions	Onex' Economic Ownership	Original Cost of Onex' Investment
Onex Partners						
The Warranty Group	91%	\$ 113 ⁽¹⁴⁾	\$ 248 ⁽¹⁴⁾	\$ 338	29%	\$ 154
Carestream Health	93%	436	1,544	561	37%	186
Tropicana Las Vegas	82%	(11)	41	-	18%	70
Tomkins	56%	499 ⁽¹⁵⁾	1,547	1,180 ⁽¹⁶⁾	14%	315
ResCare	98%	144	336	-	20%	41
JELD-WEN	65% ⁽¹⁷⁾	175 ⁽¹⁸⁾	639 ⁽¹⁸⁾	-	16% ⁽¹⁷⁾	212 ⁽¹⁹⁾
SGS International	94%	104 ⁽²⁰⁾	591	-	24%	66
USI	91%	255 ⁽²⁰⁾	1,659	-	25%	170 ⁽²¹⁾
BBAM	50%	74	-	-	13%	55 ⁽²²⁾
KraussMaffei	97%	€ 92	€ 266	-	25%	90
						1,359
Direct Investments - Sitel Worldwide	70%	\$ 126	\$ 714	\$ -	70%	251
						\$ 1,610

Notes to Tables

- (1) Based on the US\$ fair value of the investments in Onex Partners' financial statements net of the estimated Management Investment Plan ("MIP") liability on these investments of \$55 million (2012 – \$39 million). RSI, which was sold in February 2013, was included in private companies of Onex Partners at December 31, 2012.
- (2) Based on the closing market values and net of the estimated MIP liability on these investments.
- (3) Represents Onex' share of the unrealized carried interest on public and private companies in the Onex Partners Funds.
- (4) Based on the C\$ fair value of the investments in ONCAP's financial statements net of the estimated MIP liability on these investments of \$28 million (2012 – \$25 million) and a US\$/C\$ exchange rate of 1.0160 (2012 – 0.9949).
- (5) Based on the fair value.
- (6) Based on the fair value of Onex Real Estate Partners' investments.
- (7) Based on the market values of investments in Onex Credit Partners' Funds and Onex Credit Partners Collateralized Loan Obligations. Excludes \$334 million (2012 – \$328 million) invested in a segregated Onex Credit Partners' unleveraged senior secured loan strategy fund, which is included with cash and near-cash items.
- (8) Includes \$334 million (2012 – \$328 million) invested in a segregated Onex Credit Partners' unleveraged senior secured loan strategy fund.
- (9) Calculated on a fully diluted basis.
- (10) Closing prices on March 31, 2013.
- (11) Excludes Onex' potential participation in the carried interest and includes shares related to the MIP.
- (12) Excludes shares held in connection with the MIP.
- (13) EBITDA is a non-GAAP measure and is based on the local GAAP of the individual operating companies. These adjustments may include non-cash costs of stock-based compensation and retention plans, transition and restructuring expenses including severance payments, the impact of derivative instruments that no longer qualify for hedge accounting, the impacts of purchase accounting and other similar amounts.
- (14) Amount presented for The Warranty Group is net earnings rather than EBITDA and total debt rather than net debt.
- (15) LTM EBITDA excludes EBITDA from businesses divested as of March 31, 2013.
- (16) Onex, Onex Partners III, Onex management, certain limited partners and others received distributions of \$663 million from Tomkins.
- (17) Onex' and its limited partners' investment is in convertible preferred shares. The ownership percentage is presented on an as-converted basis.
- (18) LTM EBITDA and net debt are presented for JELD-WEN Holding, inc. Net debt excludes \$125 million of convertible notes, including accrued interest, held by Onex, Onex Partners III, Onex management, certain limited partners and others. In April 2013, JELD-WEN repaid \$54 million of its convertible notes, including accrued interest, and the remaining convertible notes, including accrued interest, were converted into additional equity of JELD-WEN.
- (19) Net of \$83 million of the amount originally invested in JELD-WEN that was sold by Onex to certain limited partners and others as a co-investment in February 2012 and \$15 million return of capital on the convertible promissory notes to March 31, 2013.
- (20) LTM EBITDA for SGS International and USI are presented on a pro-forma basis to reflect the impact of acquired businesses.
- (21) Net of \$84 million of the amount originally invested in USI that was sold by Onex to certain limited partners and others as a co-investment in March 2013.
- (22) Included in Onex' cost is \$5 million that was invested in FLY Leasing Limited (NYSE:FLY) and \$8 million that was invested in Meridian Aviation Partners Limited. These investments were made in conjunction with the investment in BBAM.

Onex Corporation
CONSOLIDATED BALANCE SHEETS

<i>(Unaudited)</i> <i>(in millions of U.S. dollars)</i>	As at March 31, 2013	As at December 31, 2012	As at January 1, 2012
Assets			
Current assets			
Cash and cash equivalents	\$ 2,822	\$ 2,656	\$ 2,448
Short-term investments	759	730	749
Accounts receivable	3,981	3,858	3,272
Inventories	4,662	4,519	4,428
Other current assets	1,292	1,443	1,154
	13,516	13,206	12,051
Property, plant and equipment	5,474	5,495	5,102
Long-term investments	6,787	6,424	5,415
Other non-current assets	1,966	1,986	1,776
Intangible assets	4,784	4,833	2,599
Goodwill	4,298	4,358	2,434
	\$ 36,825	\$ 36,302	\$ 29,377
Liabilities and Equity			
Current liabilities			
Accounts payable and accrued liabilities	\$ 4,600	\$ 4,549	\$ 3,893
Current portion of provisions	323	347	263
Other current liabilities	1,290	1,340	909
Current portion of long-term debt of operating companies, without recourse to Onex Corporation	347	286	482
Current portion of warranty reserves and unearned premiums	1,349	1,366	1,400
	7,909	7,888	6,947
Non-current portion of provisions	256	264	180
Long-term debt of operating companies, without recourse to Onex Corporation	10,647	10,184	6,479
Non-current portion of warranty reserves and unearned premiums	1,751	1,774	1,727
Other non-current liabilities	2,918	2,852	2,368
Deferred income taxes	1,703	1,683	1,059
Limited Partners' Interests	6,468	6,208	4,980
	31,652	30,853	23,740
Equity			
Share capital	356	358	360
Non-controlling interests	3,927	3,822	3,863
Retained earnings and accumulated other comprehensive earnings	890	1,269	1,414
	5,173	5,449	5,637
	\$ 36,825	\$ 36,302	\$ 29,377

Onex Corporation

CONSOLIDATED STATEMENTS OF EARNINGS

<i>(Unaudited)</i> <i>(in millions of U.S. dollars except per share data)</i>	Three months ended March 31	
	2013	2012
Revenues	\$ 7,212	\$ 6,817
Cost of sales (excluding amortization of property, plant and equipment, intangible assets and deferred charges)	(5,611)	(5,408)
Operating expenses	(1,047)	(829)
Interest income	25	10
Amortization of property, plant and equipment	(164)	(140)
Amortization of intangible assets and deferred charges	(141)	(83)
Interest expense of operating companies	(183)	(137)
Increase in value of investments in joint ventures and associates at fair value, net	276	608
Stock-based compensation expense	(122)	(88)
Other items	(108)	(47)
Limited Partners' Interests charge	(374)	(486)
Earnings (loss) before income taxes	(237)	217
Provision for income taxes	(34)	(44)
Net Earnings (Loss) for the Period	\$ (271)	\$ 173
Net Earnings (Loss) attributable to:		
Equity holders of Onex Corporation	\$ (308)	\$ 58
Non-controlling Interests	37	115
Net Earnings (Loss) for the Period	\$ (271)	\$ 173
Net Earnings (Loss) per Subordinate Voting Share of Onex Corporation		
Basic and Diluted:		
Net Earnings (Loss) for the Period	\$ (2.71)	\$ 0.51

Onex Corporation

CONSOLIDATED STATEMENTS OF CASH FLOWS

<i>(Unaudited)</i> <i>(in millions of U.S. dollars)</i>	Three months ended March 31	
	2013	2012
Operating Activities		
Earnings (loss) for the period	\$ (271)	\$ 173
Adjustments to earnings (loss):		
Provision for income taxes	34	44
Interest income	(25)	(10)
Interest expense of operating companies	183	137
Net earnings (loss) before interest and provision for income taxes	(79)	344
Cash taxes paid	(51)	(48)
Items not affecting cash and cash equivalents:		
Amortization of property, plant and equipment	164	140
Amortization of intangible assets and deferred charges	141	83
Amortization of deferred warranty costs	4	11
Increase in value of investments in associates at fair value, net	(276)	(608)
Stock-based compensation expense	68	75
Limited Partners' Interests charge	374	486
Change in provisions	42	54
Other	62	20
	449	557
Changes in non-cash working capital items:		
Accounts receivable	(157)	(163)
Inventories	(184)	(254)
Other current assets	60	52
Accounts payable, accrued liabilities and other current liabilities	(226)	49
Decrease in cash and cash equivalents due to changes in working capital items	(507)	(316)
Decrease in other operating activities	(12)	(10)
Increase in warranty reserves and premiums	2	32
	(68)	263
Financing Activities		
Issuance of long-term debt	696	659
Repayment of long-term debt	(187)	(458)
Cash interest paid	(116)	(97)
Cash dividends paid	(3)	(3)
Repurchase of share capital of Onex Corporation	(23)	(1)
Repurchase of share capital of operating companies	-	(60)
Financing provided by Limited Partners	66	92
Issuance of share capital by operating companies	34	5
Distributions paid to non-controlling interests and Limited Partners	(215)	(231)
Change in restricted cash for distribution to Limited Partners	35	(6)
Decrease due to other financing activities	(10)	(19)
	277	(119)
Investing Activities		
Acquisitions, net of cash and cash equivalents in acquired companies of nil (2012 – nil)	(4)	(20)
Purchase of property, plant and equipment	(195)	(166)
Proceeds from sale of investments in associates at fair value	323	326
Cash interest and dividends received	11	1
Net purchases of investments and securities	(228)	(357)
Increase due to other investing activities	61	4
	(32)	(212)
Increase (Decrease) in Cash and Cash Equivalents for the Period	177	(68)
Increase (decrease) in cash due to changes in foreign exchange rates	(11)	4
Cash and cash equivalents, beginning of the period	2,656	2,448
Cash and Cash Equivalents, End of the Period	\$ 2,822	\$ 2,384

Onex Corporation

INFORMATION BY INDUSTRY SEGMENT

FOR THE THREE MONTHS ENDED MARCH 31, 2013

<i>(Unaudited)</i> <i>(in millions of U.S. dollars)</i> Three months ended March 31, 2013	Electronics Manufacturing Services	Aerostructures	Healthcare	Insurance Provider	Customer Care Services	Metal Services	Building Products	Other^(a)	Consolidated Total
Revenues	\$ 1,372	\$ 1,442	\$ 1,155	\$ 297	\$ 365	\$ 590	\$ 770	\$ 1,221	\$ 7,212
Cost of sales (excluding amortization of property, plant and equipment, intangible assets and deferred charges)	(1,268)	(1,239)	(817)	(152)	(236)	(535)	(649)	(715)	(5,611)
Operating expenses	(52)	(56)	(213)	(96)	(92)	(14)	(120)	(404)	(1,047)
Interest income	-	-	1	-	-	-	1	23	25
Amortization of property, plant and equipment	(15)	(34)	(31)	(1)	(7)	(16)	(26)	(34)	(164)
Amortization of intangible assets and deferred charges	(3)	(8)	(39)	(3)	(5)	(3)	(4)	(76)	(141)
Interest expense of operating companies	(1)	(17)	(43)	(1)	(25)	(7)	(19)	(70)	(183)
Increase in value of investments in joint ventures and associates at fair value, net	-	-	-	-	-	-	-	276	276
Stock-based compensation expense	(10)	(4)	(2)	(1)	-	(1)	(7)	(97)	(122)
Other items	(8)	(19)	(33)	3	(10)	-	19	(60)	(108)
Limited Partners' Interests charge	-	-	-	-	-	-	-	(374)	(374)
Earnings (loss) before income taxes	15	65	(22)	46	(10)	14	(35)	(310)	(237)
Recovery of (provision for) income taxes	(5)	(17)	(2)	(17)	(2)	(5)	2	12	(34)
Net earnings (loss) for the period	\$ 10	\$ 48	\$ (24)	\$ 29	\$ (12)	\$ 9	\$ (33)	\$ (298)	\$ (271)
Net earnings (loss) attributable to:									
Equity holders of Onex Corporation	\$ 1	\$ 6	\$ (24)	\$ 26	\$ (9)	\$ 5	\$ (24)	\$ (289)	\$ (308)
Non-controlling interests	9	42	-	3	(3)	4	(9)	(9)	37
Net earnings (loss) for the period	\$ 10	\$ 48	\$ (24)	\$ 29	\$ (12)	\$ 9	\$ (33)	\$ (298)	\$ (271)
Total assets	\$ 2,643	\$ 5,479	\$ 3,902	\$ 4,864	\$ 625	\$ 1,001	\$ 2,650	\$ 15,661	\$ 36,825
Long-term debt^(b)	\$ 20	\$ 1,133	\$ 2,538	\$ 257	\$ 723	\$ 317	\$ 647	\$ 5,359	\$ 10,994

(a) Includes Tropicana Las Vegas, SGS International, USI, KraussMaffei, ONCAP II, ONCAP III, Flushing Town Center, OCP CLO-1, OCP CLO-2, OCP CLO-3 and the parent company. Investments in joint ventures and associates recorded at fair value include Allison Transmission, BBAM, RSI (sold in February 2013), Tomkins, Cypress and certain Onex Real Estate investments.

(b) Long-term debt includes current portion, excludes finance leases and is net of financing charges.

Onex Corporation
INFORMATION BY INDUSTRY SEGMENT
FOR THE THREE MONTHS ENDED MARCH 31, 2012

<i>(Unaudited)</i> <i>(in millions of U.S. dollars)</i> Three months ended March 31, 2012	Electronics Manufacturing Services	Aerostructures	Healthcare	Insurance Provider	Customer Care Services	Metal Services	Building Products	Other ^(a)	Consolidated Total
Revenues	\$ 1,691	\$ 1,266	\$ 1,209	\$ 293	\$ 364	\$ 747	\$ 731	\$ 516	\$ 6,817
Cost of sales (excluding amortization of property, plant and equipment, intangible assets and deferred charges)	(1,559)	(1,011)	(841)	(148)	(233)	(693)	(609)	(314)	(5,408)
Operating expenses	(55)	(54)	(235)	(103)	(93)	(17)	(114)	(158)	(829)
Interest income	–	–	1	–	–	–	1	8	10
Amortization of property, plant and equipment	(17)	(28)	(32)	(1)	(6)	(13)	(26)	(17)	(140)
Amortization of intangible assets and deferred charges	(3)	(7)	(42)	(4)	(7)	(3)	(4)	(13)	(83)
Interest expense of operating companies	(1)	(18)	(48)	(1)	(22)	(21)	(15)	(11)	(137)
Increase in value of investments in joint ventures and associates at fair value, net	–	–	–	–	–	–	–	608	608
Stock-based compensation expense	(10)	(5)	(3)	–	–	–	–	(70)	(88)
Other items	1	3	(3)	6	(2)	–	(25)	(27)	(47)
Limited Partners' Interests charge	–	–	–	–	–	–	–	(486)	(486)
Earnings (loss) before income taxes	\$ 47	\$ 146	\$ 6	\$ 42	\$ 1	\$ –	\$ (61)	\$ 36	\$ 217
Recovery of (provision for) income taxes	(4)	(46)	9	(16)	(3)	–	2	14	(44)
Net earnings (loss) for the period	\$ 43	\$ 100	\$ 15	\$ 26	\$ (2)	\$ –	\$ (59)	\$ 50	\$ 173
Net earnings (loss) attributable to:									
Equity holders of Onex Corporation	\$ 4	\$ 16	\$ 9	\$ 24	\$ (1)	\$ –	\$ (41)	\$ 47	\$ 58
Non-controlling interests	39	84	6	2	(1)	–	(18)	3	115
Net earnings (loss) for the period	\$ 43	\$ 100	\$ 15	\$ 26	\$ (2)	\$ –	\$ (59)	\$ 50	\$ 173
Total assets at December 31, 2012	\$ 2,659	\$ 5,371	\$ 3,971	\$ 4,903	\$ 632	\$ 989	\$ 2,626	\$ 15,151	\$ 36,302
Long-term debt at December 31, 2012 ^(b)	\$ 55	\$ 1,133	\$ 2,540	\$ 258	\$ 725	\$ 306	\$ 547	\$ 4,906	\$ 10,470

(a) Includes Tropicana Las Vegas, ONCAP II, ONCAP III, Flushing Town Center, OCP CLO-1 and the parent company. Investments in joint ventures and associates recorded at fair value include Allison Transmission, Hawker Beechcraft, RSI (sold in February 2013), Tomkins, Cypress and certain Onex Real Estate investments.

(b) Long-term debt includes current portion, excludes finance leases and is net of financing charges.