

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

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| Part I Reporting Issuer | | | |
| 1 Issuer's name HORMEL FOODS CORPORATION | | 2 Issuer's employer identification number (EIN) 41-0319970 | |
| 3 Name of contact for additional information JANA L. HAYNES | 4 Telephone No. of contact 507-437-5248 | 5 Email address of contact JLHAYNES@HORMEL.COM | |
| 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 1 HORMEL PLACE | | 7 City, town, or post office, state, and Zip code of contact AUSTIN, MN 55912 | |
| 8 Date of action JANUARY 26, 2016 | | 9 Classification and description HORMEL FOODS CORPORATION COMMON STOCK | |
| 10 CUSIP number 440452100 | 11 Serial number(s) | 12 Ticker symbol HRL | 13 Account number(s) |

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ TWO-FOR-ONE SPLIT OF HORMEL FOODS CORPORATION COMMON STOCK FOR SHAREHOLDERS OF RECORD ON JANUARY 26, 2016. ONE ADDITIONAL SHARE OF COMMON STOCK WAS ISSUED ON FEBRUARY 9, 2016 TO SHAREHOLDERS FOR EACH SHARE OF COMMON STOCK THEY HELD ON THE RECORD DATE OF JANUARY 26, 2016.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ ON FEBRUARY 9, 2016 HORMEL FOODS CORPORATION SHAREHOLDERS RECEIVED ONE ADDITIONAL SHARE OF COMMON STOCK FOR EACH SHARE OF COMMON STOCK THEY HELD ON JANUARY 26, 2016. EACH STOCKHOLDER'S EXISTING TAX BASIS PER SHARE PRIOR TO THE STOCK SPLIT IS REDUCED BY HALF AS A RESULT OF THIS TWO-FOR-ONE STOCK SPLIT TRANSACTION.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ EACH STOCKHOLDER'S EXISTING TAX BASIS IN THEIR SHARES OF COMMON STOCK MUST NOW BE SPREAD OVER TWICE THE NUMBER OF SHARES AS A RESULT OF THIS TWO-FOR-ONE STOCK SPLIT TRANSACTION ISSUANCE ON FEBRUARY 9, 2016.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► THE SHARE SPLIT IS A NONTAXABLE EVENT TO THE SHAREHOLDER PURSUANT TO INTERNAL REVENUE CODE SECTION 305(a), WHICH STATES THAT DISTRIBUTIONS OF A CORPORATION'S OWN STOCK MADE WITH RESPECT TO ITS STOCK ARE NOT TAXABLE TO A SHAREHOLDER. PURSUANT TO INTERNAL REVENUE CODE SECTION 307(a), THE SHAREHOLDER MUST COMPUTE BASIS FOR SPLIT SHARES RECEIVED BY ALLOCATING THE BASIS FOR THE OLD STOCK BETWEEN THE OLD AND NEW STOCK.

18 Can any resulting loss be recognized? ► THE TWO-FOR-ONE STOCK SPLIT TRANSACTION ITSELF WILL NOT BE SUBJECT TO UNITED STATES FEDERAL INCOME TAX. THIS STOCK SPLIT TRANSACTION ITSELF DOES NOT GIVE RISE TO RECOGNITION OF UNITED STATES TAXABLE GAIN OR LOSS PURSUANT TO INTERNAL REVENUE CODE SECTION 305(a).

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► 2016

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ► *Roland G. Gentzler* Date ► 2/23/2016

Print your name ► ROLAND G. GENTZLER Title ► VP FINANCE & TREASURER

Paid Preparer Use Only

| | | | | |
|----------------------------|----------------------|------|---|------|
| Print/Type preparer's name | Preparer's signature | Date | Check <input type="checkbox"/> if self-employed | PTIN |
| Firm's name | | | Firm's EIN | |
| Firm's address | | | Phone no. | |

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054