LegacyTexas Financial Group, Inc.™

Fourth Quarter and Full Year 2015 Investor Presentation

January 27, 2016

Safe harbor statement

When used in filings by LegacyTexas Financial Group, Inc. (the "Company") with the Securities and Exchange Commission (the "SEC"), in the Company's press releases or other public or stockholder communications, and in oral statements made with the approval of an authorized executive officer, the words or phrases "will likely result," "are expected to," "will continue," "is anticipated," "estimate," "project," "intends" or similar expressions are intended to identify "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements are subject to certain risks and uncertainties that could cause actual results to differ materially from historical earnings and those presently anticipated or projected, including, among other things: the expected cost savings, synergies and other financial benefits from the Company-LegacyTexas Group, Inc. merger (the "Merger") might not be realized within the expected time frames or at all and costs or difficulties relating to integration matters might be greater than expected; changes in economic conditions; legislative changes; changes in policies by regulatory agencies; fluctuations in interest rates; the risks of lending and investing activities, including changes in the level and direction of loan delinquencies and write-offs and changes in estimates of the adequacy of the allowance for loan losses; the Company's ability to access cost-effective funding; fluctuations in real estate values and both residential and commercial real estate market conditions; demand for loans and deposits in the Company's market area; fluctuations in the price of oil, natural gas and other commodities; competition; changes in management's business strategies and other factors set forth in the Company's filings with the SEC.

The Company does not undertake - and specifically declines any obligation - to publicly release the result of any revisions which may be made to any forward-looking statements to reflect events or circumstances after the date of such statements or to reflect the occurrence of anticipated or unanticipated events.

Today's presenters

Kevin Hanigan

President and Chief Executive Officer

- CEO and President of LegacyTexas Financial Group, Inc.
- Former Chairman and Chief Executive Officer of Highlands Bancshares in 2010
- Former Chairman and Chief Executive Officer of Guaranty Bank in 2009
- 35+ years of Texas banking experience

Mays Davenport

Executive Vice President, Chief Financial Officer

- Former Executive Vice President at LegacyTexas Bank
- Senior management experience for retail branch, treasury management, human resources, marketing, mortgage, and wealth advisory functions
- Certified Public Accountant, former national accounting and tax advisory firm experience
- 23+ years of Texas banking experience

LegacyTexas Financial Group, Inc.™

LegacyTexas

A complete transformation into a commercial bank

	2010Q4	2015Q4
Company name	ViewPoint Financial Group	LegacyTexas Financial Group, Inc.™
Charter	Savings & Loan Holding Company	Bank Holding Company
Market capitalization ($mm)	$407	$1,192
ROAA	0.87%	0.95%
Net interest margin	2.98%	3.94%
Efficiency ratio	63.49%	51.85%
Total assets ($bn)	$2.9	$7.7
Total loans HFI ($bn)[1]	$1.1	$5.1
% C&I	3.5%	31.8%

Source: Company Documents
Note: Market and financial data for 2010 and 2015 are as of December 31, 2010 and 2015, respectively.
[1] Excludes Warehouse Purchase Program loans

Key franchise highlights - Q4 2015

Franchise	*One of the largest independent Texas financial services companies built upon a strong customer focus and a long history of serving Texans* • #1 market share in affluent Collin County among independent banks • #2 overall in Collin County • #3 deposit market share among Dallas-based banks in Dallas-Fort Worth
Profitability	*Robust loan and deposit growth with disciplined expense management* • Return on average assets of 1.0%, quarterly basic EPS of $0.36 • Reserve on energy loans totaled $12.0 million, or 2.3% of total energy loans, up $7.1 million ($0.15 per share pre-tax, $0.10 after tax) from $4.9 million at Q3 2015 • Exceptional loan growth for Q4 2015 with 8.1% linked quarter growth[1] • Efficiency ratio of 51.9% with further positive operating leverage expected
Asset quality	*Growth balanced with disciplined underwriting and risk management resulting in strong asset quality* • NPAs / loans + OREO: 0.89% [1] • NCOs / average loans: 0.04% for Q4 2015[1]
Capital	*Profitability levered excess capital while maintaining strong capital levels* • TCE / TA[2]: 8.3% • Estimated Tier 1 common risk-based capital[3]: 9.56%

Source: Company Documents
[1] Excludes Warehouse Purchase Program loans
[2] See the section labeled "Supplemental Information- Non-GAAP Financial Measures"
[3] Calculated at the Company level, which is subject to the capital adequacy requirements of the Federal Reserve

LegacyTexas Financial Group, Inc.™

A Legacy united

Leading market position…

#1 in Collin County among independent banks[1]

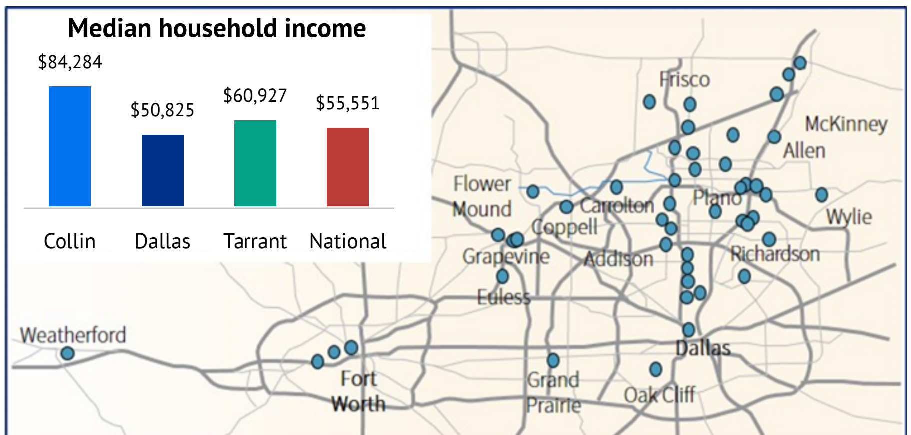
#2 in Collin County among all banks

#3 among Dallas based banks in DFW[2]

…in attractive Dallas markets

#1	Fastest growing metro in the U.S. (Census)
#1	Best places to live in America (Money Magazine)
#4	Best places to find a new job (Money Magazine)
#5	Largest metro for self-employment
#5	Lowest cost of doing business in the U.S.
#6	Largest concentration of tech workers in the U.S.

Dallas – Fort Worth MSA franchise



21 DFW companies in Fortune 500

Kimberly-Clark, AllianceData, Energy Future Holdings, ExxonMobil, American Airlines, HollyFrontier, Dr Pepper Snapple, at&t, Fluor, Celanese, Tenet Health, JCPenney, Texas Instruments, Commercial Metals Company, Energy Transfer, Dean Foods, Pioneer Natural Resources, D.R. Horton America's Builder, Southwest, Trinity Industries, Inc., GameStop

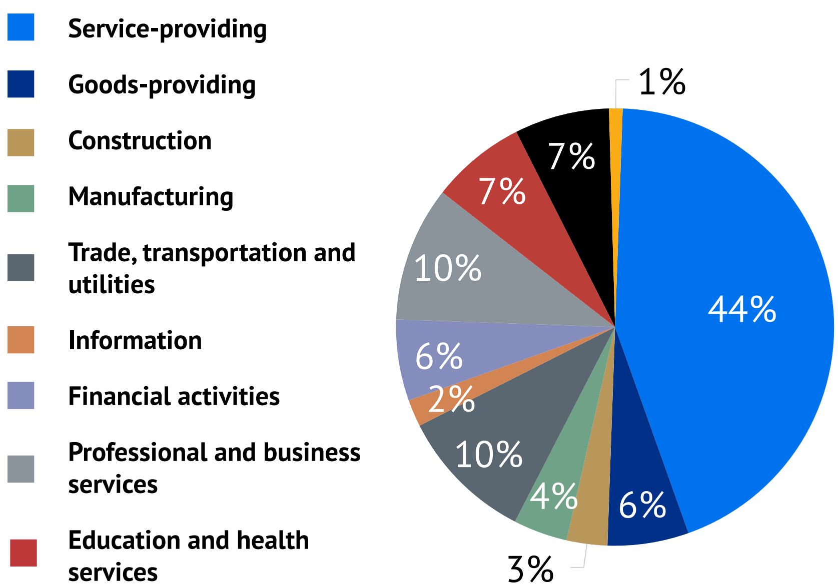
Source: Company Documents
[1] Based on deposit market share of banks headquartered in Texas
[2] Includes banks headquartered in the Dallas-Fort Worth-Arlington, TX MSA

LegacyTexas Financial Group, Inc.

Collin County

The fastest growing county in Texas

Employment by industry



Source: Bureau of Labor Statistics
Note: Represents latest available data (i.e., data as of 2015Q2)

10 largest employers in Collin Co.

Company	# employees	Industry
Texas Instruments	9,100	Technology
Bank of America	8,000	Financial services
Plano Independent School District	6,500	Education
Frisco ISD	5,000	Education
Capital One *	4,500	Financial services
LifeCare	4,500	Healthcare
hp *	4,500	Technology
at&t	4,300	Telecommunications
Nortel	4,300	Telecommunications
Toyota **	4,000	Manufacturing

Source: collincountytx.gov; * Corporate or Regional Headquarters; ** April 28, 2014: Toyota announced it will consolidate its U.S. operations to a campus in Plano, with up to 4,000 employees by 2017

LegacyTexas Financial Group, Inc.™

Fourth quarter highlights

($ in millions except for per share data)

	Quarter ended				
	December 31, 2014	September 30, 2015	December 31, 2015	Linked Q Δ	YOY Δ
Selected balance sheet data					
Gross loans held for investment[1]	$ 2,633.7	$ 4,688.8	$ 5,066.5	8.1 %	92.4%
Total deposits	2,657.8	4,770.1	5,226.7	9.6 %	96.7%
Selected profitability data					
Net interest income	$ 35.8	$ 61.2	$ 63.7	4.2 %	77.9%
NIM	3.84%	4.00%	3.94%	-6bps	10bps
Non-interest income	$ 5.3	$ 11.9	$ 11.6	(2.2)%	119.0%
Non-interest expense	29.8	37.8	39.0	3.2 %	31.0%
Net income	5.5	17.9	16.4	(8.1)%	200.9%
Core net income[2]	11.2	17.8	16.3	(8.3)%	45.7%
Basic EPS	0.14	0.39	0.36	(7.7)%	157.1%
Core EPS[2]	0.29	0.39	0.35	(10.3)%	20.7%

Source: Company Documents

[1] Excludes Warehouse Purchase Program loans

[2] See the section labeled "Supplemental Information- Non-GAAP Financial Measures"

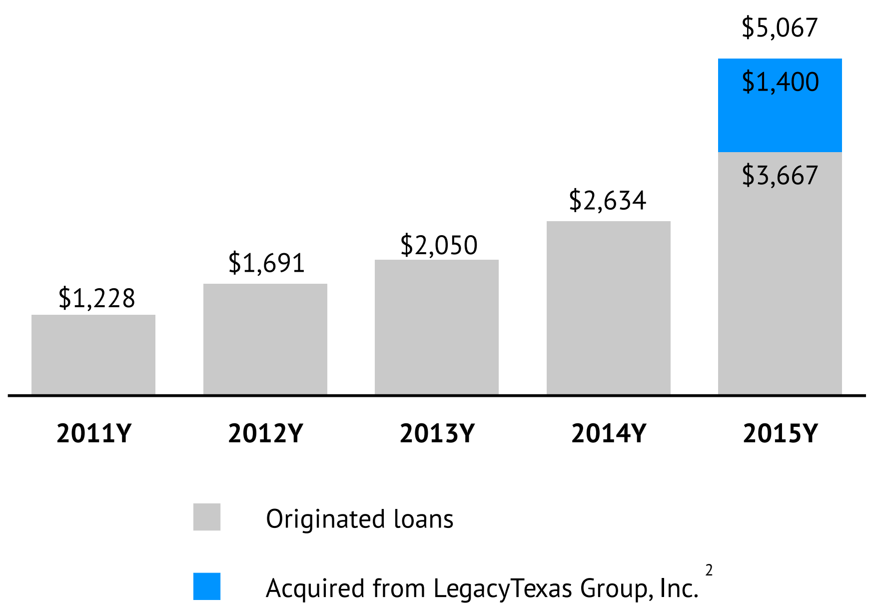
LegacyTexas FINANCIAL GROUP, INC.™

Robust commercially focused growth

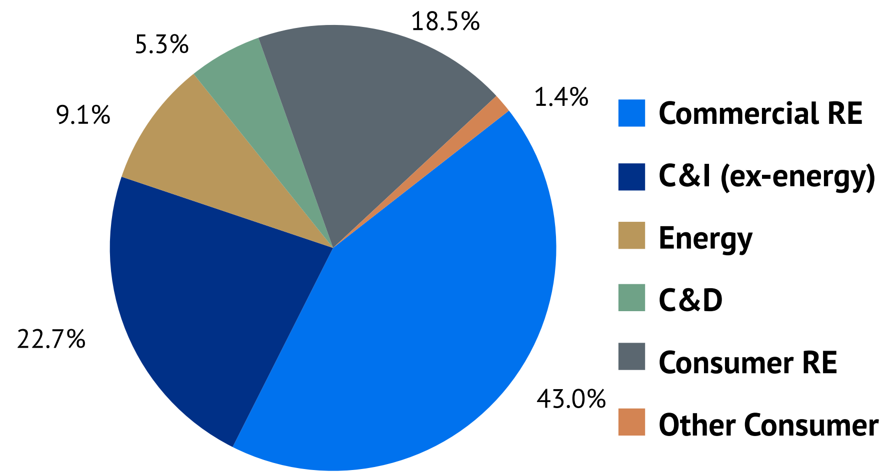
Gross loans held for investment at December 31, 2015, excluding Warehouse Purchase Program loans, grew $377.7 million, or 8.1%, from September 30, 2015, with $317.3 million of growth in commercial real estate and commercial and industrial loans.

($ in millions)

Total Loans HFI[1]



As of December 31, 2015[1]



Quarterly yield on loans: 4.94%

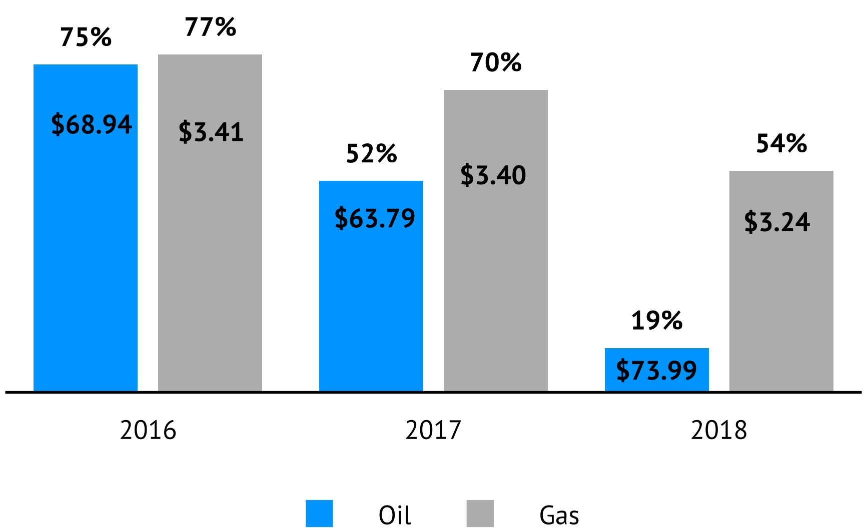
Source: Company Documents
[1] Excludes Warehouse Purchase Program loans
[2] Represents balance acquired on January 1, 2015

LegacyTexas Financial Group, Inc.™

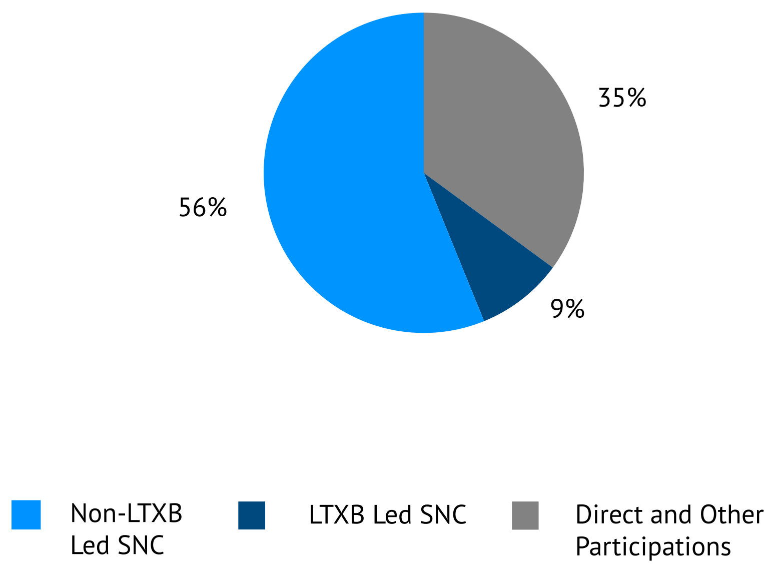
Energy lending

- Reserve based energy portfolio at December 31, 2015 consisted of 53% gas and 47% oil
- At December 31, 2015, 40 reserve based borrowers and 7 midstream borrowers
- Reserve based loans are almost exclusively first liens, with only a $5 million commitment to a 2nd lien facility at December 31, 2015
- At December 31, 2015, only $4.7 million in outstanding loans to oil field service companies, of which only $365,000 are criticized

Hedging Percentages at 12/31/15 with Weighted Average Prices



Shared National Credit Breakout of Reserve Based Energy Loans



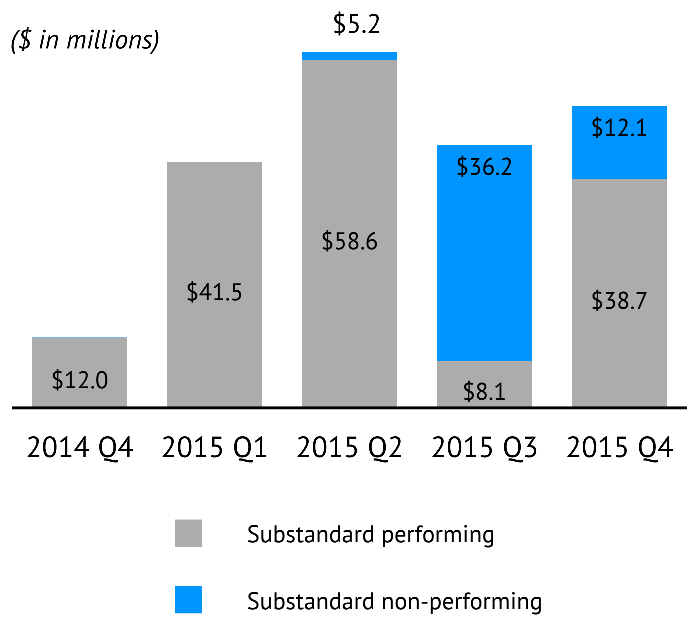
Source: Company documents

LegacyTexas Financial Group, Inc.™

Energy lending

- The $24.1 million decrease in substandard non-performing energy loans from Q3 2015 was primarily due to the sale of a $24.3 million non-performing energy relationship to an unrelated third party during the fourth quarter of 2015. The resulting new loan, which is performing, was graded as substandard at December 31, 2015, and included in the $38.7 million reported for substandard performing.
- The year-over-year increase in substandard performing energy loans resulted from collateral value deterioration due to commodity price declines. At December 31, 2015, the Company did not have any specific loss reserves set aside for these loans.

Substandard energy loans



Recent market transactions - criticized energy borrowers

($ in thousands)

Borrower [1]	LTXB Exposure	Global Facility	100% PDP	Transaction amount	PDP Multiple
Company A	$14,201	$199,725	$209,807	$475,000	2.26
Company B	$5,070	$24,197	$17,384	$40,000	2.30
Company C	$5,968	$34,100	$32,149	$85,800	2.69
Company D	$24,290	$24,290	$10,899	$25,075	2.30

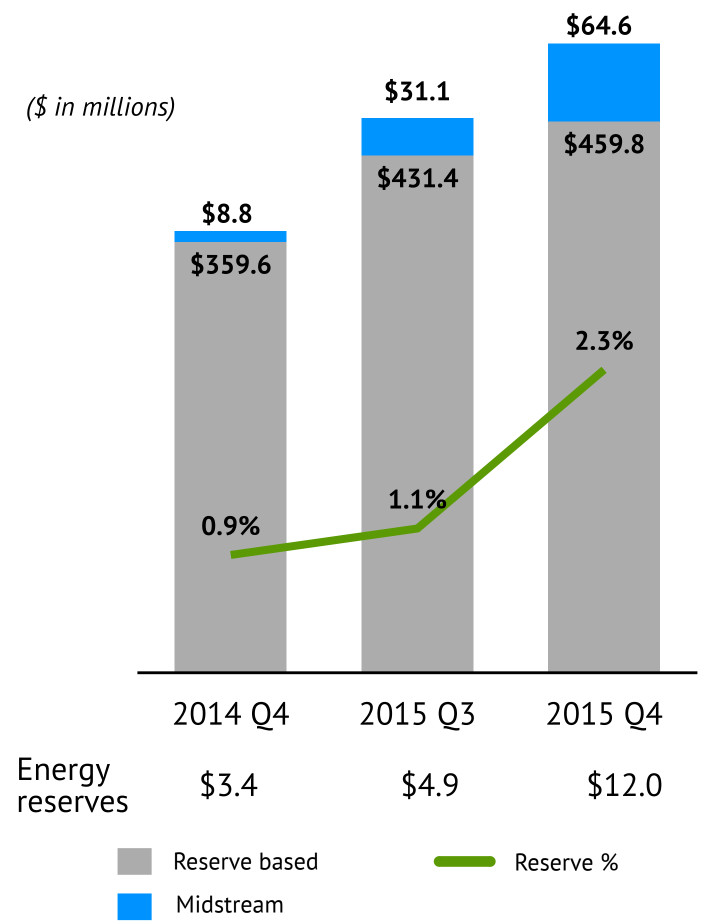
[1] Companies A, B, and D were rated substandard, Company C was rated special mention

Source: Company documents

Energy lending

- We enhanced the allowance for loan losses on energy loans to $12.0 million at December 31, 2015, from $4.9 million at September 30, 2015, entirely due to increased qualitative reserve factors. The Company has not experienced a loss on energy loans to date.
- Continued pressure on the price of oil has led to a sustained increase in economic and regulatory uncertainty surrounding energy loans, resulting in increased risk rating downgrades, primarily in the special mention category, which consists entirely of performing loans.
- The Company believes that the current level of loan loss reserve for energy loans is sufficient to cover credit losses in the portfolio based on currently available information; however, future sustained declines in oil pricing could lead to further risk rating downgrades, additional loan loss reserves, or losses.

Energy outstanding loan balances and related loan loss reserves



Source: Company Documents

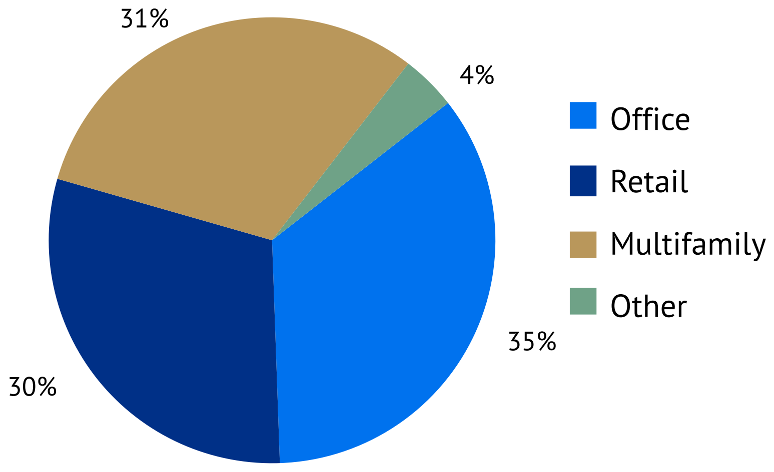
LEGACYTEXAS FINANCIAL GROUP, INC.™

Commercial Real Estate- Houston

- Continued low LTV in Houston CRE portfolio - 65% for entire Houston portfolio, 70% for energy corridor only
- Low loan price per square foot - energy corridor ranges $74-$119 with average of $99
- Only one Houston area loss since the 2003 inception of CRE lending in Houston, totaling only $34 thousand

$ in thousands except % data	Total Houston CRE Portfolio	Energy Corridor (all office)	Remainder Houston Portfolio
Outstanding Balance at Dec 31, 2015	$ 438,597	$ 75,454	$ 363,143
% of Houston CRE Portfolio		17%	83%
Weighted Average Debt Service Coverage	1.83X	1.58X	1.89X
Weighted Average Yield on Debt	12.17%	10.27%	12.64%

Collateral Mix of Houston Portfolio



Source: Company Documents

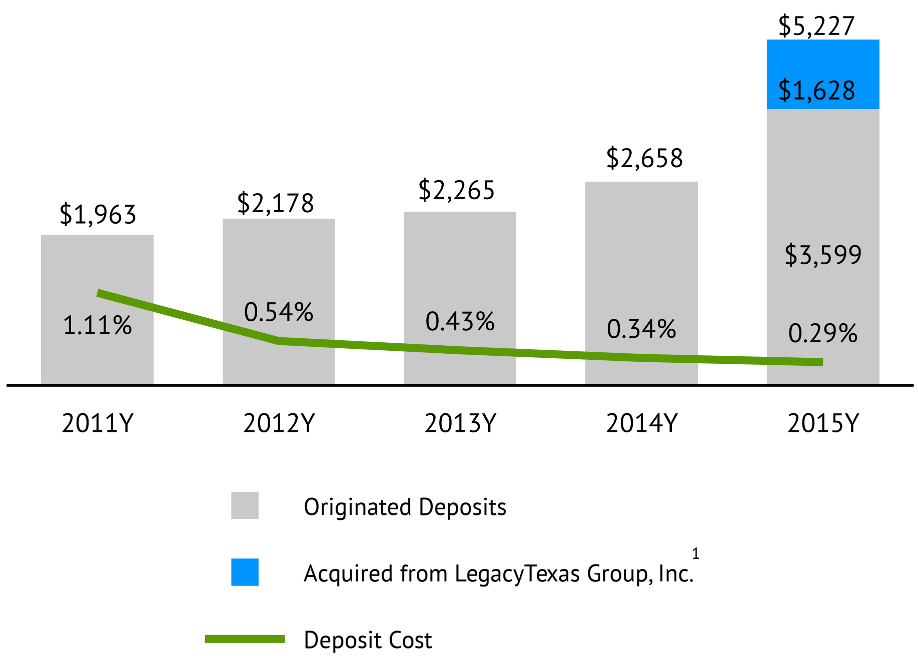
LegacyTexas FINANCIAL GROUP, INC.™

Core funded, low cost deposit base

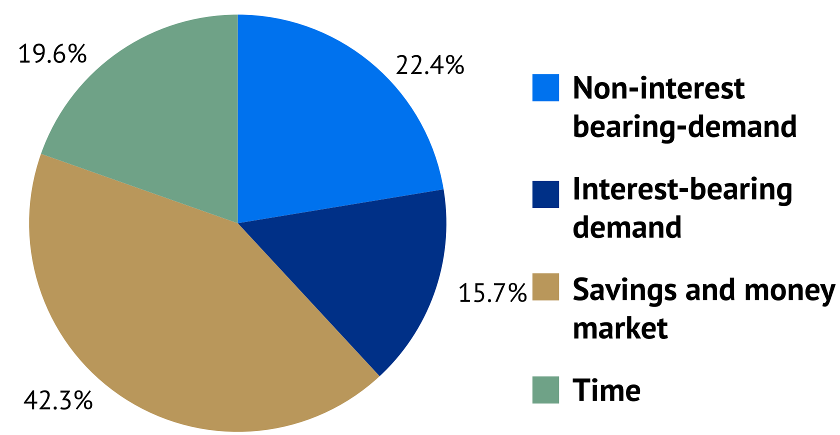
- Deposits increased by $456.7 million, or 9.6%, from September 30, 2015, with $227.0 million of growth in savings and money market deposits and $126.9 million of growth in time deposits.
- Deposit cost of 29bps for Q4 2015, down from 1.11% in 2011

($ in millions)

Total Deposits



As of December 31, 2015



Cost of deposits: 0.29%

Source: Company Documents

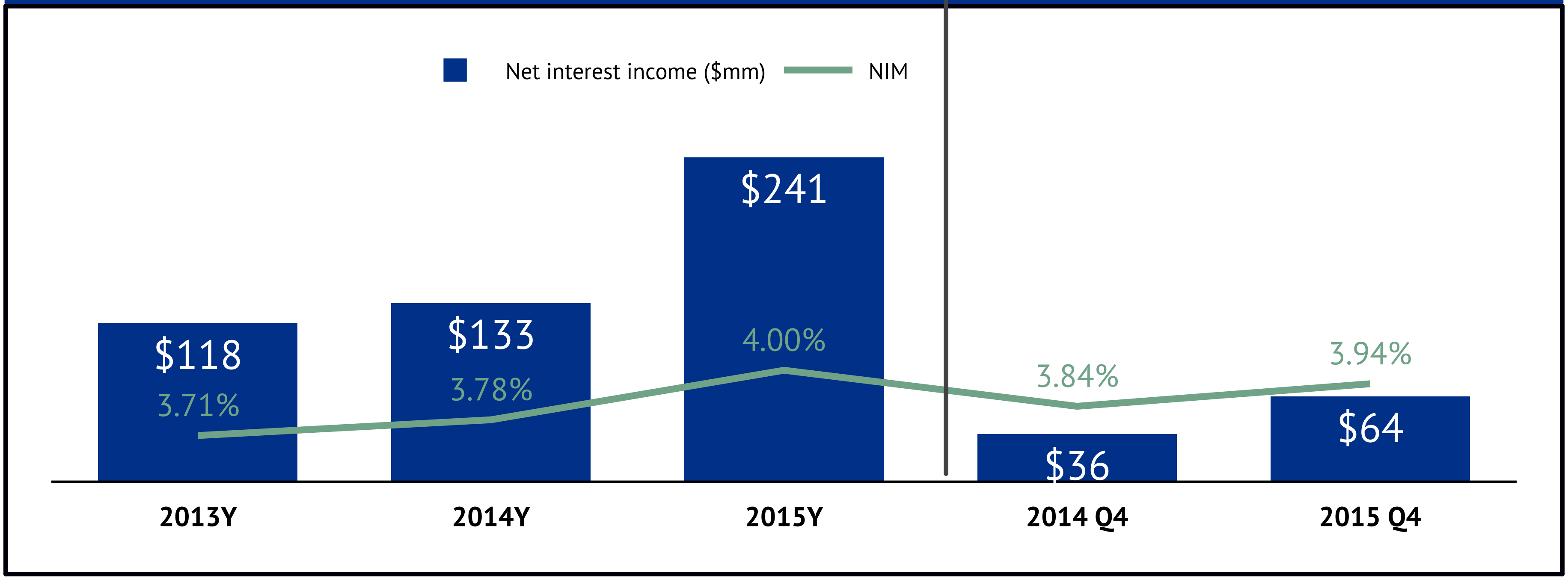
[1] Represents balance acquired on January 1, 2015

LegacyTexas Financial Group, Inc.™

Solid net interest income growth

- Net interest income for the fourth quarter of 2015 increased by $2.6 million, or 4.2%, from the linked quarter and $27.9 million, or 77.9%, from the fourth quarter of 2014.
- Net interest margin for the quarter ended December 31, 2015 was 3.94%, a six basis point decrease from the linked quarter and a ten basis point increase compared to the fourth quarter of 2014. Net interest margin excluding accretion of purchase accounting fair value adjustments on acquired loans was 3.84% for the quarter ended December 31, 2015, down four basis points from 3.88% for the quarter ended September 30, 2015.

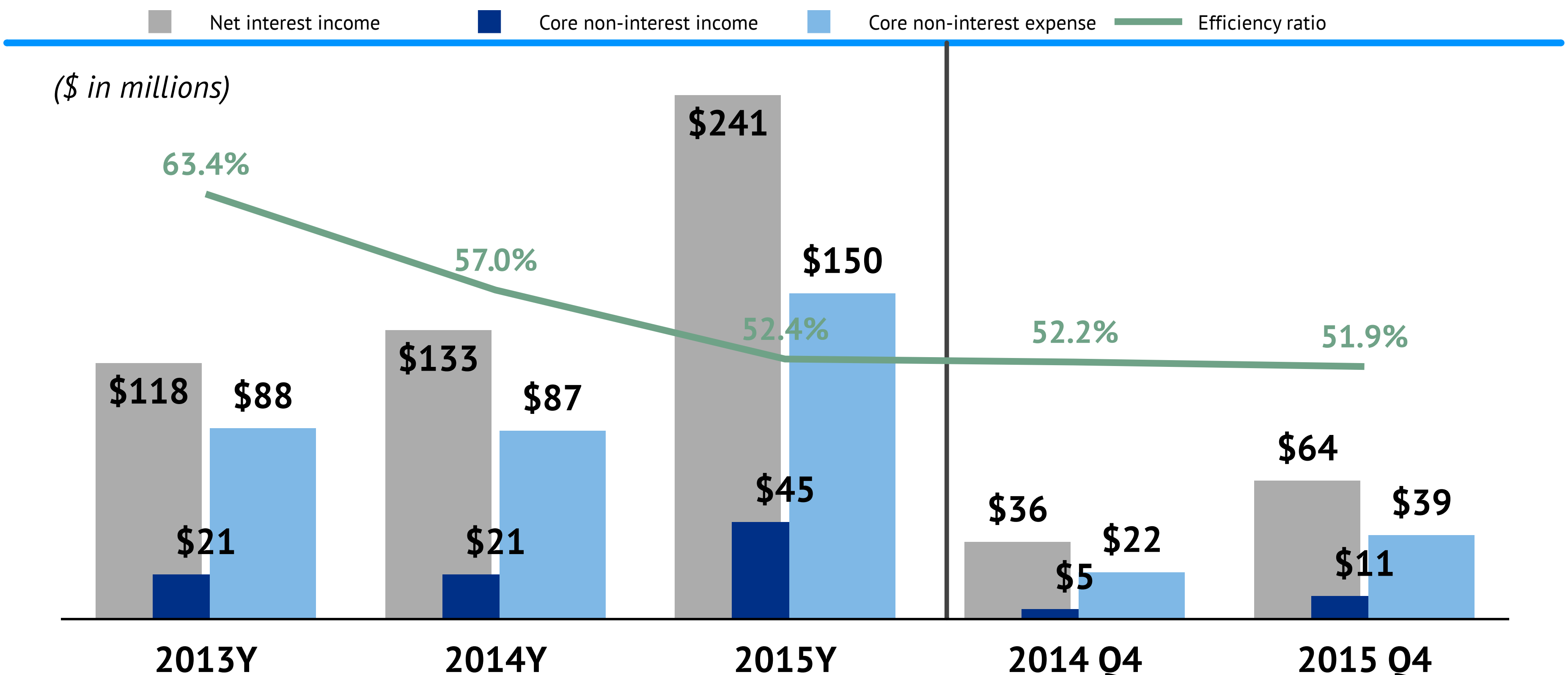
Net interest income and NIM



Source: Company Documents

Disciplined expense management

Core non-interest income decreased $305 thousand from the linked quarter and increased $6.1 million year-over-year. Core non-interest expense increased by $1.2 million from the third quarter of 2015 and by $17.5 million from the fourth quarter of 2014.



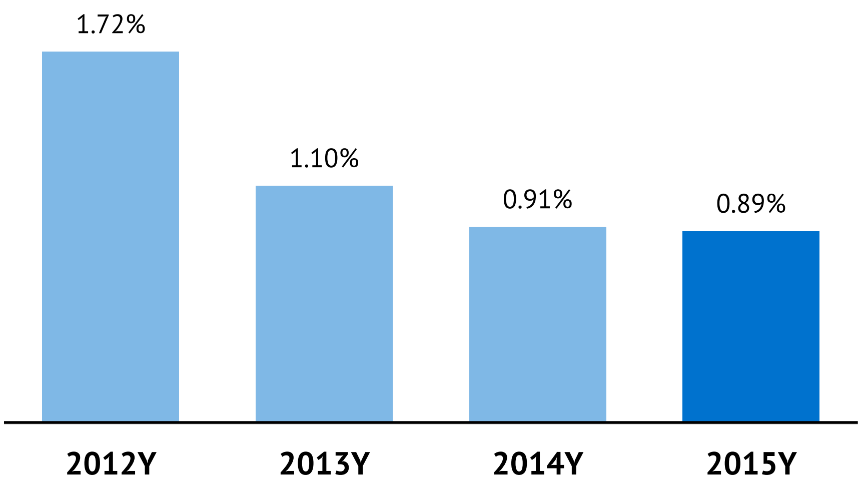
Source: Company Documents

Note: Core non-interest income and core non-interest expense exclude changes in the value of private equity funds, gains (losses) from securities transactions and fixed assets, goodwill impairment, merger and acquisition costs and one-time payroll costs. Efficiency ratio metrics exclude the aforementioned items, as well as gain (loss) on foreclosed assets and amortization of intangible assets.

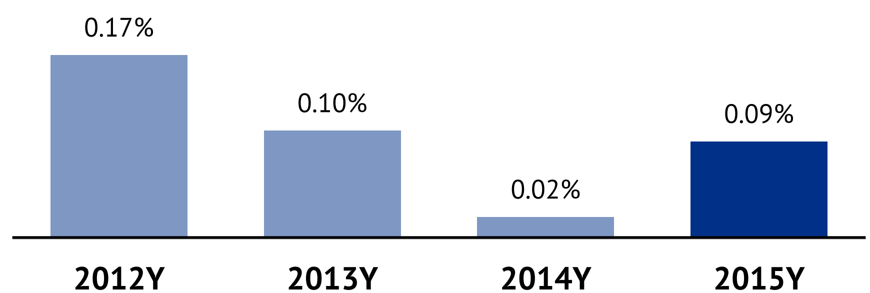
Strong asset quality

- Growth balanced with disciplined underwriting and risk management resulting in strong asset quality
- All of the key credit quality ratios remained strong, with asset quality metrics continuing to compare favorably to industry

NPAs / loans HFI[1] + OREO



NCOs / average loans HFI[1]



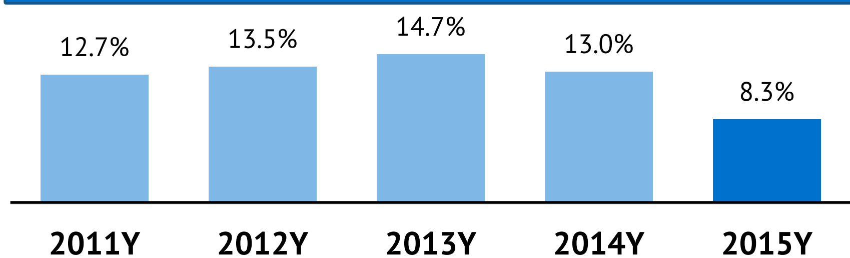
Source: Company documents
[1] Held for investment, excluding Warehouse Purchase Program loans

LegacyTexas Financial Group, Inc.™

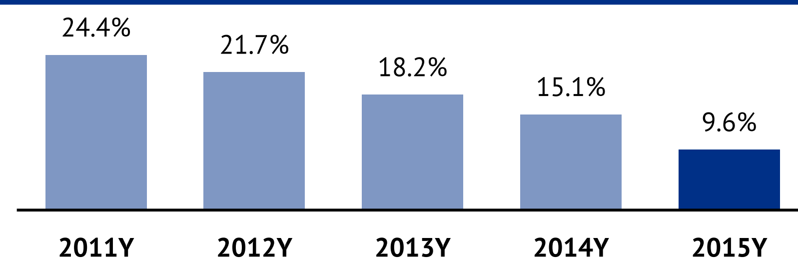
Prudent capital management

- Profitability levered excess capital while maintaining strong capital levels
- In November 2015, the Company completed a public offering of $75.0 million of fixed-to-floating rate subordinated notes due in 2025, the proceeds of which are being used for general corporate purposes, potential strategic acquisitions and investments in the Bank as regulatory capital.

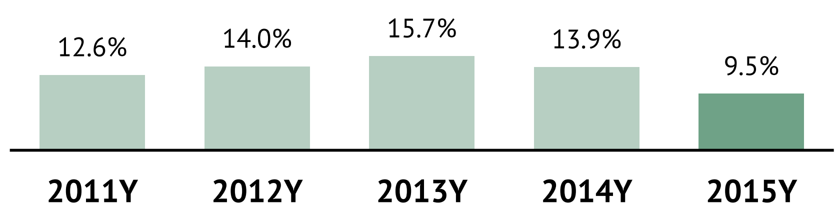
TCE / TA



Tier 1 common risk-based[1]



Tier 1 leverage[1]



Source: Company documents

[1] Calculated at the Company level, which is subject to the capital adequacy requirements of the Federal Reserve

LegacyTexas Financial Group, Inc.™

Key investment highlights

One of the largest independent Texas financial services companies built upon a strong customer focus and a long history of serving Texans

Robust loan growth and disciplined expense management

Growth balanced with disciplined underwriting and risk management resulting in strong asset quality

Capital ratios remain strong; provides dry powder for robust organic growth

LegacyTexas Financial Group, Inc.™

Looking ahead

Expand our Texas footprint and solidify our deep-rooted culture

Focus on growth – organically and through selective acquisitions

Diversify income sources

Prudent and focused expense management

Maintain strong asset quality

Strategic capital deployment

LegacyTexas Financial Group, Inc.™

Manifesto

We believe in our customers. Their goals. Their dreams. Their ambitions for tomorrow.

And since 1952, we've been doing whatever it takes to support them as they advance in business and in life.

We are responsive, accountable, trusted, experts at what we do. And we listen. Because we believe that true understanding is the first step toward bold, meaningful results.

Fueled by an independent spirit, inspired by the ingenuity of our customers and grounded by the values of our community, we are a family like no other.

We are LegacyTexas.

LegacyTexas Financial Group, Inc.™

Appendix

Supplemental Information – Non-GAAP Financial Measures (unaudited)

Reconciliation of Core (non-GAAP) to GAAP Net Income and Earnings per Share (net of tax):

	At or For the Quarters Ended				
	December 31, 2015	September 30, 2015	June 30, 2015	March 31, 2015	December 31, 2014
	(Dollars in thousands, except per share amounts)				
GAAP net income available to common shareholders [1]	$16,336	$17,768	$20,091	$16,186	$5,412
Distributed and undistributed earnings to participating securities [1]	110	127	160	138	54
Merger and acquisition costs	–	–	5	1,004	5,765
One-time (gain) loss on assets	(133)	(130)	(142)	554	(45)
(Gain) loss on sale of available-for-sale securities	(11)	16	–	(137)	–
Core (non-GAAP) net income	**$16,302**	**$17,781**	**$20,114**	**$17,745**	**$11,186**
Average shares for basic earnings per share	45,939,817	45,862,840	45,760,232	45,824,812	38,051,511
GAAP basic earnings per share	$0.36	$0.39	$0.44	$0.35	$0.14
Core (non-GAAP) basic earnings per share	$0.35	$0.39	$0.44	$0.39	$0.29
Average shares for diluted earnings per share	46,267,956	46,188,461	46,031,267	46,002,821	38,275,814
GAAP diluted earnings per share	$0.35	$0.38	$0.44	$0.35	$0.14
Core (non-GAAP) diluted earnings per share	$0.35	$0.38	$0.44	$0.39	$0.29

	At or For the Years Ended				
	December 31, 2015	December 31, 2014	December 31, 2013	December 31, 2012	December 31, 2011
GAAP net income available to common shareholders [1]	$70,382	$30,942	$31,294	$35,135	$26,205
Distributed and undistributed earnings to participating securities [1]	534	336	394	106	123
Merger and acquisition costs	1,009	7,071	431	2,683	306
Costs relating to sale of VPM	–	–	–	84	–
One-time payroll and severance costs	–	234	436	777	–
One-time (gain) loss on assets	149	319	(574)	(1,353)	(497)
Goodwill impairment	–	–	–	532	176
(Gain) loss on sale of available-for-sale securities	(132)	–	115	(659)	(4,074)
Core (non-GAAP) net income	**$71,942**	**$38,902**	**$32,096**	**$37,305**	**$22,239**
Average shares for basic earnings per share	45,847,284	37,919,065	37,589,548	35,879,704	32,219,841
GAAP basic earnings per share	$1.54	$0.82	$0.83	$0.98	$0.81
Core (non-GAAP) basic earnings per share	$1.57	$1.03	$0.85	$1.04	$0.69
Average shares for diluted earnings per share	46,125,447	38,162,094	37,744,786	35,998,345	32,283,107
GAAP diluted earnings per share	$1.53	$0.81	$0.83	$0.98	$0.81
Core (non-GAAP) diluted earnings per share	$1.56	$1.02	$0.85	$1.04	$0.69

[1] Unvested share-based awards that contain nonforfeitable rights to dividends (whether paid or unpaid) are participating securities and are included in the computation of GAAP earnings per share pursuant to the two-class method described in ASC 260-10-45-60B.

Supplemental Information – Non-GAAP Financial Measures (unaudited)

Calculation of Tangible Book Value:

	At or For the Quarters Ended			
	December 31, 2015	September 30, 2015	June 30, 2015	March 31, 2015
	(Dollars in thousands, except per share amounts)			
Total shareholders' equity	$804,076	$792,637	$776,924	$761,059
Less: Goodwill	(180,776)	(180,632)	(180,632)	(179,258)
Less: Identifiable intangible assets, net	(1,030)	(1,142)	(1,280)	(1,042)
Total tangible shareholders' equity	**$622,270**	**$610,863**	**$595,012**	**$580,759**
Shares outstanding at end of period	47,645,826	47,640,193	47,619,493	47,602,721
Book value per share- GAAP	$16.88	$16.64	$16.32	$15.99
Tangible book value per share- Non-GAAP	$13.06	$12.82	$12.50	$12.20
Calculation of Tangible Equity to Tangible Assets:				
Total assets	$7,691,940	$6,878,843	$6,669,624	$6,510,951
Less: Goodwill	(180,776)	(180,632)	(180,632)	(179,258)
Less: Identifiable intangible assets, net	(1,030)	(1,142)	(1,280)	(1,042)
Total tangible assets	$7,510,134	$6,697,069	$6,487,712	$6,330,651
Equity to assets- GAAP	10.45%	11.52%	11.65%	11.69%
Tangible equity to tangible assets- Non-GAAP	8.29%	9.12%	9.17%	9.17%

	At or For the Years Ended			
	December 31, 2014	December 31, 2013	December 31, 2012	December 31, 2011
Total shareholders' equity	$568,223	$544,460	$520,871	$406,309
Less: Goodwill	(29,650)	(29,650)	(29,650)	(818)
Less: Identifiable intangible assets, net	(813)	(1,239)	(1,653)	(420)
Total tangible shareholders' equity	**$537,760**	**$513,571**	**$489,568**	**$405,071**
Shares outstanding at end of period	$40,014,851	39,938,816	39,612,911	33,700,399
Book value per share- GAAP	$14.20	$13.63	$13.15	$12.06
Tangible book value per share- Non-GAAP	$13.44	$12.86	$12.36	$12.02
Calculation of Tangible Equity to Tangible Assets:				
Total assets	$4,164,114	$3,525,232	$3,663,058	$3,180,578
Less: Goodwill	(29,650)	(29,650)	(29,650)	(818)
Less: Identifiable intangible assets, net	(813)	(1,239)	(1,653)	(420)
Total tangible assets	**$4,133,651**	**$3,494,343**	**$3,631,755**	**$3,179,340**
Equity to assets- GAAP	13.65%	15.44%	14.22%	12.77%
Tangible equity to tangible assets- Non-GAAP	13.01%	14.70%	13.48%	12.74%

LegacyTexas FINANCIAL GROUP, INC.™