Investor Presentation

2015 First Quarter Earnings

April 30, 2015

BANC OF CALIFORNIA

Forward-looking Statements

When used in this presentation and in documents filed with or furnished to the Securities and Exchange Commission (the “SEC”), or other public shareholder communications, or in oral statements made with the approval of an authorized executive officer, the words or phrases “believe,” “will,” “should,” “will likely result,” “are expected to,” “will continue,” “is anticipated,” “estimate,” “project,” “plans,” or similar expressions are intended to identify “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. You are cautioned not to place undue reliance on any forward-looking statements, which speak only as of the date made. These statements may relate to future financial performance, strategic plans or objectives, revenue, expense or earnings projections, or other financial items of Banc of California Inc. and its affiliates (“BANC,” the “Company,” “we,” “us” or “our”). By their nature, these statements are subject to numerous uncertainties that could cause actual results to differ materially from those anticipated in the statements.

Factors that could cause actual results to differ materially from the results anticipated or projected include, but are not limited to, the following: (i) risks that the Company’s recently completed acquisitions, including the acquisitions of branches from Banco Popular, The Private Bank of California, CS Financial, Inc., and The Palisades Group, may disrupt current plans and operations, the potential difficulties in customer and employee retention as a result of those transactions and the amount of the costs, fees, expenses and charges related to those transactions; (ii) the credit risks of lending activities, which may be affected by further deterioration in real estate markets and the financial condition of borrowers, may lead to increased loan and lease delinquencies, losses and nonperforming assets in our loan portfolio, and may result in our allowance for loan and lease losses not being adequate to cover actual losses and require us to materially increase our loan and lease loss reserves; (iii) the quality and composition of our securities and loan portfolios; (iv) changes in general economic conditions, either nationally or in our market areas; (v) continuation of the historically low short-term interest rate environment, changes in the levels of general interest rates, and the relative differences between short- and long-term interest rates, deposit interest rates, our net interest margin and funding sources; (vi) fluctuations in the demand for loans and leases, the number of unsold homes and other properties and fluctuations in commercial and residential real estate values in our market area; (vii) results of examinations of us by regulatory authorities and the possibility that any such regulatory authority may, among other things, require us to increase our allowance for loan and lease losses, write-down asset values, increase our capital levels, or affect our ability to borrow funds or maintain or increase deposits, which could adversely affect our liquidity and earnings; (viii) legislative or regulatory changes that adversely affect our business, including changes in regulatory capital or other rules; (ix) our ability to control operating costs and expenses; (x) staffing fluctuations in response to product demand or the implementation of corporate strategies that affect our work force and potential associated charges; (xi) errors in our estimates in determining fair value of certain of our assets, which may result in significant declines in valuation; (xii) the network and computer systems on which we depend could fail or experience a security breach; (xiii) our ability to attract and retain key members of our senior management team; (xiv) costs and effects of litigation, including settlements and judgments; (xv) increased competitive pressures among financial services companies; (xvi) changes in consumer spending, borrowing and saving habits; (xvii) adverse changes in the securities markets; (xviii) earthquake, fire or other natural disasters affecting the condition of real estate collateral; (xix) the availability of resources to address changes in laws, rules or regulations or to respond to regulatory actions; (xx) inability of key third-party providers to perform their obligations to us; (xxi) changes in accounting policies and practices, as may be adopted by the financial institution regulatory agencies or the Financial Accounting Standards Board or their application to our business or final audit adjustments, including additional guidance and interpretation on accounting issues and details of the implementation of new accounting methods; (xxii) war or terrorist activities; and (xxiii) other economic, competitive, governmental, regulatory, and technological factors affecting our operations, pricing, products and services and the other risks described in this report and from time to time in other documents that we file with or furnish to the SEC. You should not place undue reliance on forward-looking statements, and we undertake no obligation to update any such statements to reflect circumstances or events that occur after the date on which the forward-looking statement is made.

2015 First Quarter Accomplishments

Net Income	• Net income available to common shareholders of $11.7 million, or $0.29 per diluted share, up from $9.2 million, or $0.25 per diluted share from the prior quarter, and up from a net loss to common shareholders of $(0.2) million, or $(0.01) per diluted share from a year ago • Return on average assets of 0.9% and return on average tangible common equity of 13.5%
Revenues	• Total revenue of $98.0 million for the first quarter, up 12% quarter-over-quarter and 62% year-over-year • Net interest income of $52.0 million for the first quarter, up 12% quarter-over-quarter and 48% year-over-year
Expenses	• Total expenses of $75.9 million for the first quarter, down $2.3 million from the prior quarter • Consolidated efficiency ratio improved to 77%, compared to 90% from the prior quarter and 95% from a year ago
Balance Sheet	• Total assets grew to $6.1 billion, up 2% quarter-over-quarter and 51% year-over-year • Deposit balances increased by $190 million, or 4% quarter-over-quarter and 56% year-over-year • Noninterest-bearing deposit balances increased by $87 million, or 13% quarter-over-quarter and 74% year-over-year
Capital	• Tangible equity to tangible assets (TE/TA) increased to 7.6%; 9.0%[1] pro-forma for April capital raise • Tangible book value per share[2] increased to $10.81 from $10.53 from the prior quarter

1 Pro-forma based on 3/31/15 balance sheet plus net proceeds of $111.4 million from April preferred stock offering & $172.8 million from April debt offering
2 Adjusted tangible book value per share including shares issuable under purchase contracts (TEUs) increased to $9.96 from $9.64.

Income Statement

($ in millions except per share data)

	1Q 2015	4Q 2014	1Q 2014
Net Interest Income	$52.0	$46.3	$35.2
Noninterest Income	46.0	40.9	25.3
Total Revenue	**98.0**	**87.2**	**60.5**
Expenses	(75.9)	(78.2)	(57.6)
Pre-Tax, Pre-Provision Income	**22.1**	**9.0**	**2.9**
Provision	0.0	(4.2)	(1.9)
Pre-Tax Income	**22.1**	**4.8**	**0.9**
Tax Benefit (Expense)	(9.5)	5.3	(0.2)
Net Income	**12.6**	**10.1**	**0.7**
Preferred Dividends	(0.9)	(0.9)	(0.9)
Net Income Available to Common	**$11.7**	**$9.2**	**$(0.2)**
Diluted Earnings Per Share	**$0.29**	**$0.25**	**$(0.01)**
ROAA	**0.9%**	**0.8%**	**0.1%**
ROATCE	**13.5%**	**11.1%**	**0.9%**
Average shares outstanding (fully diluted EPS)(1)	38.3	35.4	20.2

* Figures may not foot due to rounding.
1 Average shares outstanding include potential TEU conversions to common shares (in millions).

Business Segments

($ in millions)

Pre-Tax Income	1Q 2015	4Q 2014	B/W
Banking	$15.9	$3.1	$12.8
Mortgage Banking	9.6	3.2	6.4
Financial Advisory / Asset Management	0.6	3.9	(3.3)
Corporate / Other	(4.1)	(5.5)	1.4
Consolidated	**$22.1**	**$4.8**	**$17.3**

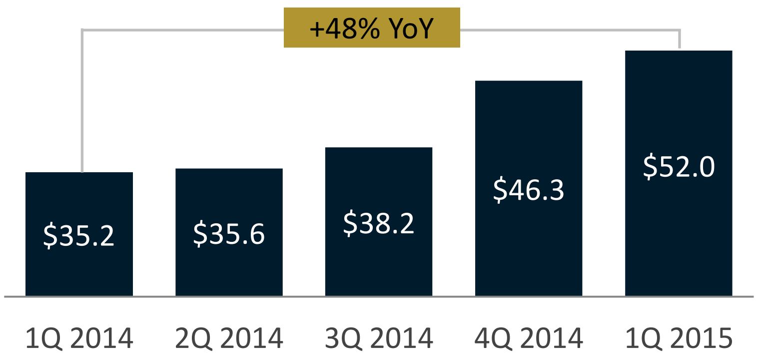
- Banking segment represented:
  - ✓ Over 70% of consolidated pre-tax profitability
  - ✓ Approximately 75% of increase in quarter over quarter pre-tax profits
  - ✓ Over 60% of consolidated revenues
- Mortgage Banking pre-tax profits tripled quarter over quarter

* Figures may not foot due to rounding.

Net Interest Income and Net Interest Margin

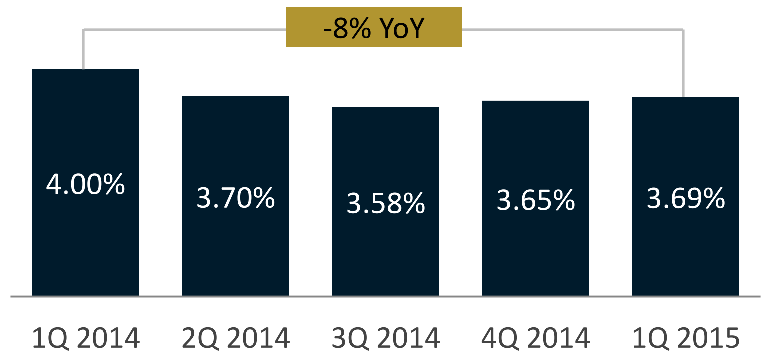
Net Interest Income ($ in millions)

- Net interest income benefited from full quarter impact of Popular acquisition



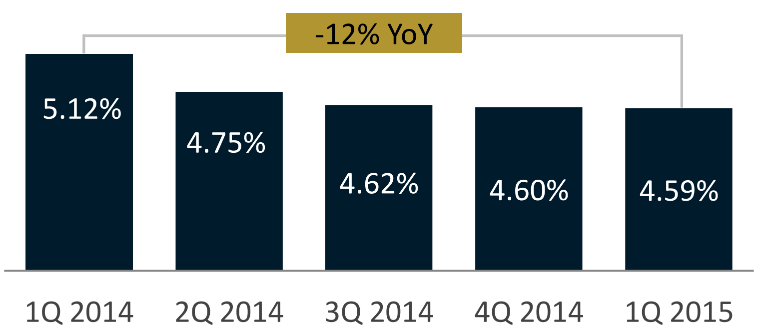
Net Interest Margin

- Consolidated net interest margin expanded due to deposit repricing



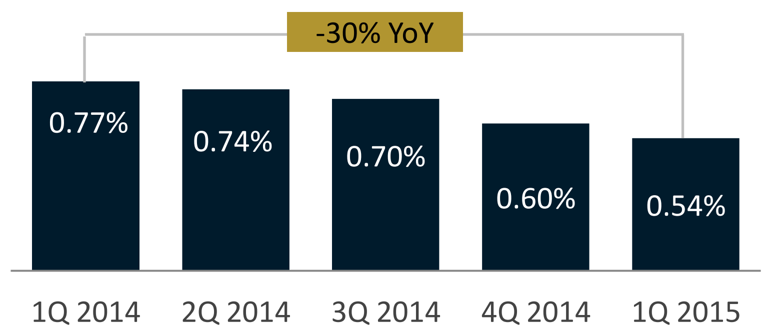
Loan Yields

- Stable loan yields compared to prior quarter driven by pricing discipline

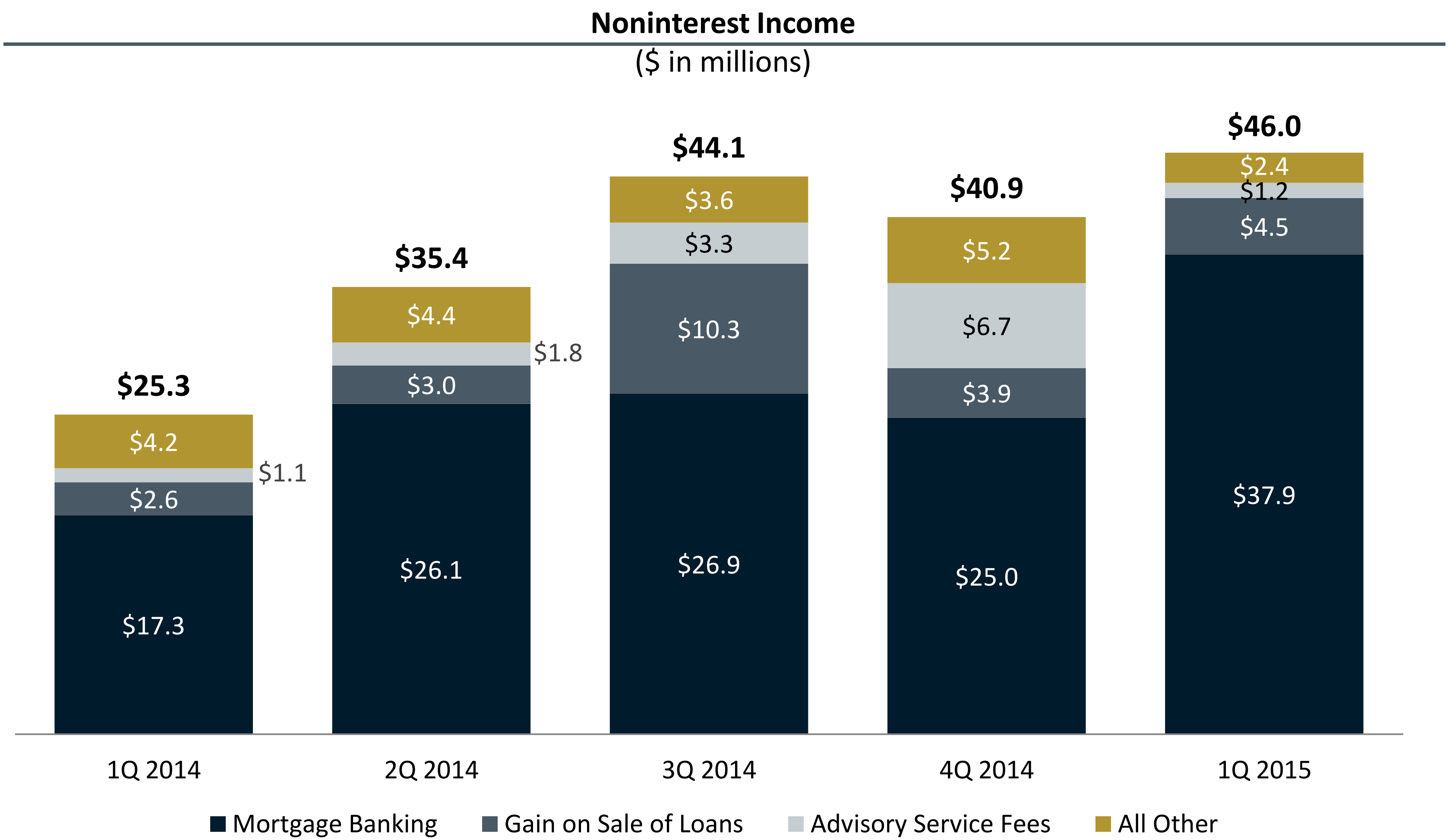


Cost of Deposits

- Disciplined deposit repricing strategy drove the favorable drop

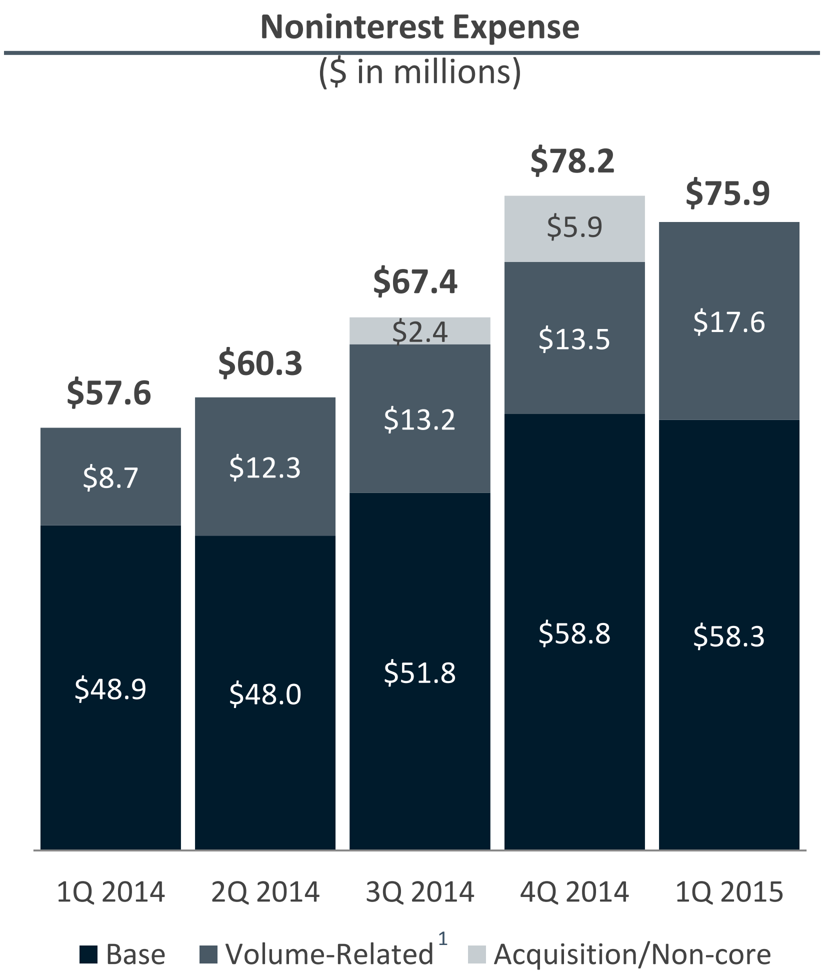


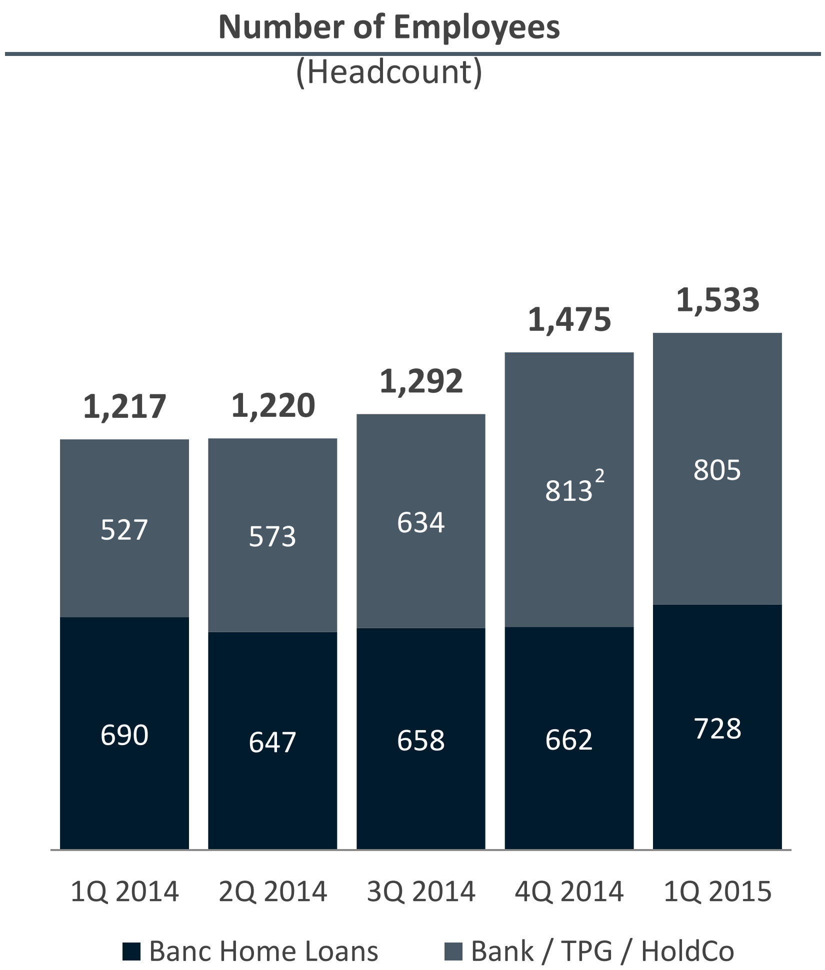
Noninterest Income



* Figures may not foot due to rounding.

Noninterest Expenses





1 Includes Mortgage Banking-related commissions, bonus and loan-related expenses.
2 Includes 149 employees acquired from BPOP; retail branches, business banking, commercial real estate, and operations.

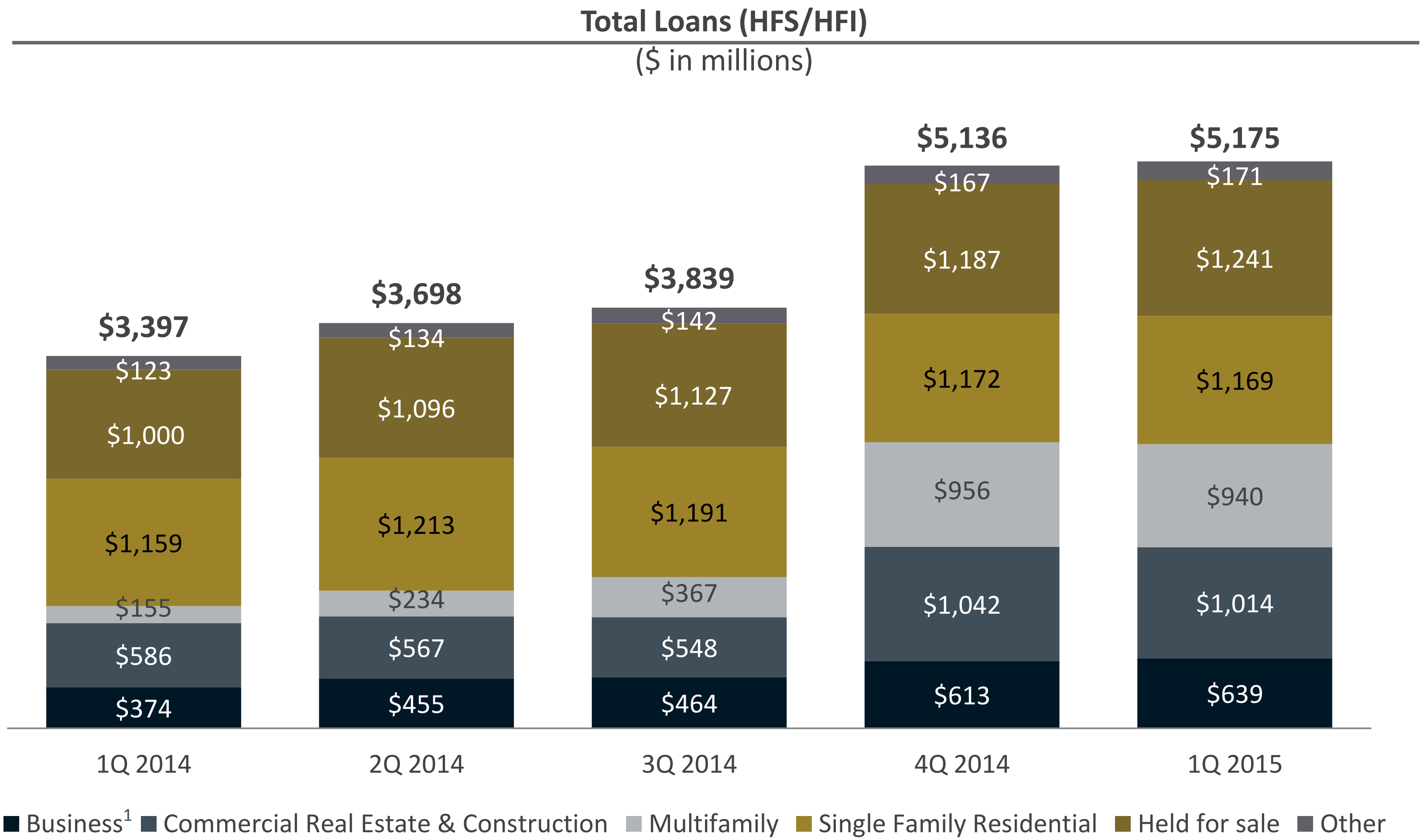
Balance Sheet

($ in millions, period ending balances)

	1Q 2015	4Q 2014	1Q 2014
Cash and All Deposits in Financial Institutions	$ 267	$ 233	$ 335
Securities	394	346	108
Loans Held for Sale	**1,241**	**1,187**	**1,000**
Loans Held for Investment	**3,934**	**3,949**	**2,397**
ALLL	(29)	(29)	(20)
All Other Assets	291	286	210
Total Assets	**$ 6,097**	**$ 5,971**	**$ 4,030**
Noninterest-bearing Deposits	$ 749	$ 662	$ 431
Interest-bearing Deposits	4,113	4,010	2,678
Deposits	**4,862**	**4,672**	**3,109**
FHLB Advances / Other Borrowings	560	633	465
Notes Payable	93	94	82
All Other Liabilities	69	70	49
Total Liabilities	5,583	5,468	3,705
Equity	514	503	325
Total Liabilities and Equity	**$ 6,097**	**$ 5,971**	**$ 4,030**

* Figures may not foot due to rounding.

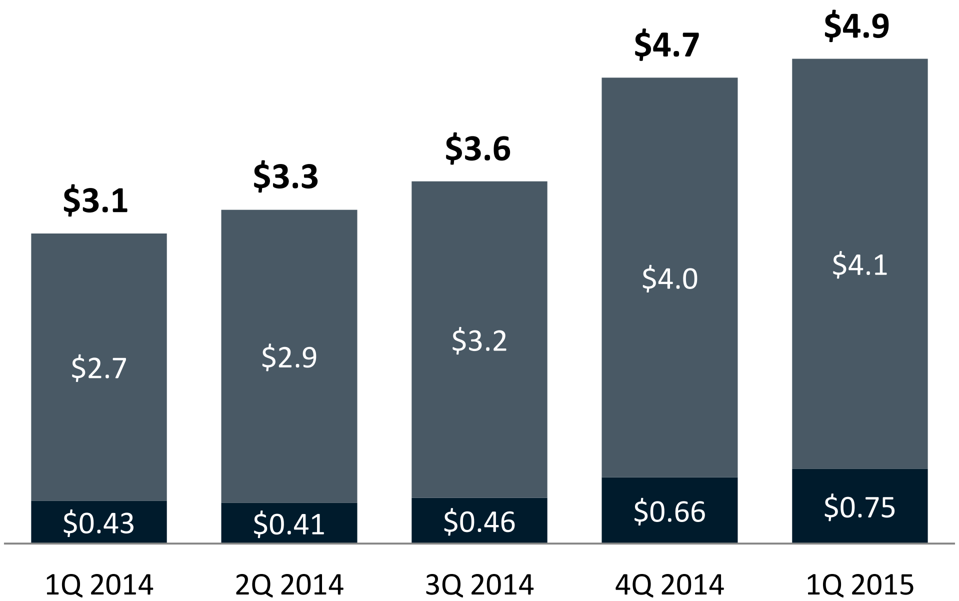
Loan Portfolio



1 Includes C&I, SBA & Leasing
* All Balances Period-End.

Deposit Portfolio

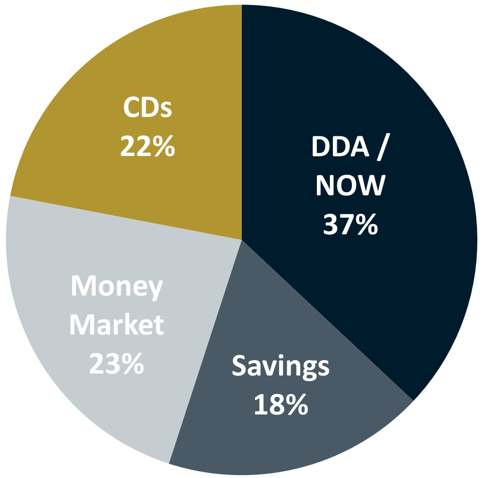
Total Deposits
($ in billions)



Cost of Deposits:	**0.77%**	**0.74%**	**0.70%**	**0.60%**	**0.54%**

■ Noninterest-bearing Deposits ■ Interest-bearing Deposits

Deposit Mix
(3/31/15 period end balance)



Capital Position

	1Q 2014	2Q 2014	3Q 2014	4Q 2014	1Q 2015	Pro Forma[1]	Regulatory Well-Capitalized Ratio
Banc of California, Inc.							
Tangible Equity to Tangible Assets (TE/TA)	7.1%	9.1%	9.0%	7.5%	7.6%	9.0%	
Tier 1 Leverage Ratio	7.6%	9.9%	9.3%	8.6%	8.0%	9.9%	
Tier 1 Risk-based Capital Ratio	10.9%	14.1%	14.0%	10.5%	10.9%	13.2%	
Total Risk-based Capital Ratio	12.0%	15.2%	15.0%	11.3%	11.6%	14.0%	
Tangible Book Value per share, non-GAAP	$9.93	$11.44	$11.33	$10.53	$10.81		
Tangible Book Value per share, adjusted [2]	$9.93	$9.66	$9.88	$9.64	$9.96		
Banc of California, N.A.							
Tier 1 Leverage Ratio	9.4%	9.7%	9.8%	9.2%	9.5%		5.0%
Tier 1 Risk-based Capital Ratio	13.5%	13.8%	14.8%	11.3%	12.9%		8.0%
Total Risk-based Capital Ratio	14.5%	14.9%	15.8%	12.0%	13.6%		10.0%

1 Pro-forma based on 3/31/15 balance sheet plus net proceeds of $111.4 million from April preferred stock offering & $172.8 million from April debt offering
2 Tangible equity per common stock and shares issuable under purchase contracts. Represents the effect on TBV/share including conversion of TEUs to common shares

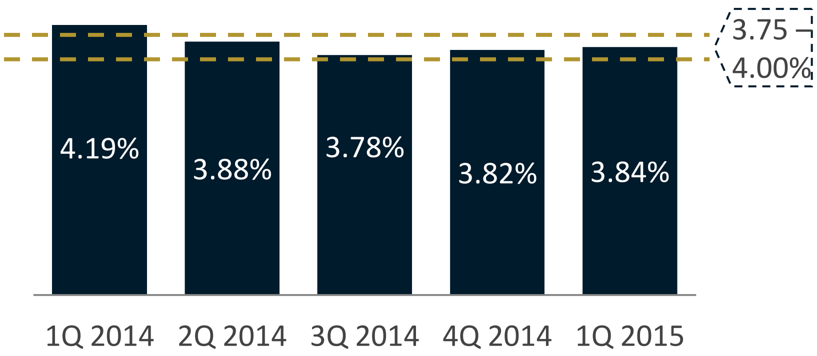
Asset Quality

($ in millions unless otherwise noted)

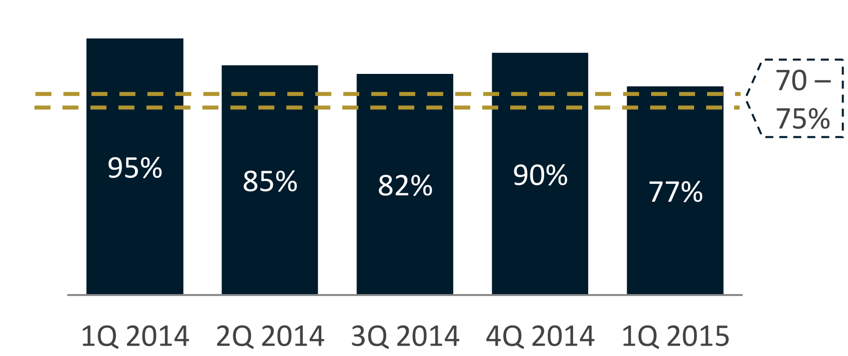
	1Q 2014	2Q 2014	3Q 2014	4Q 2014	1Q 2015
Total Loans (HFI + HFS)	$3.4 bln	$3.7 bln	$3.8 bln	$5.1 bln	$5.2 bln
Delinquent non-PCI loans to total non-PCI loans	2.21%	2.69%	2.08%	1.55%	1.66%
Non-performing Loans, excluding PCI loans	$32.4	$41.6	$38.3	$38.4	$42.8
NPLs / Loans (HFI)	1.35%	1.60%	1.41%	0.97%	1.09%
NPAs / Assets	0.81%	0.96%	0.86%	0.65%	0.71%
NPAs / Equity	10.0%	9.6%	8.7%	7.7%	8.4%
Net Charge Offs (recoveries)	$(0.2)	$(0.3)	$0.2	n/m	$0.1
Provision for Loan Losses	$1.9	$2.1	$2.8	$4.2	$0.0
ALLL ($)	$20.0	$22.6	$25.3	$29.5	$29.3
ALLL to Originated Loans	1.43%	1.34%	1.33%	1.38%	1.35%
ALLL & Discount / Loans	6.32%	5.65%	4.45%	3.34%	3.27%
ALLL / NPLs	62%	54%	66%	77%	69%

Financial Performance Targets

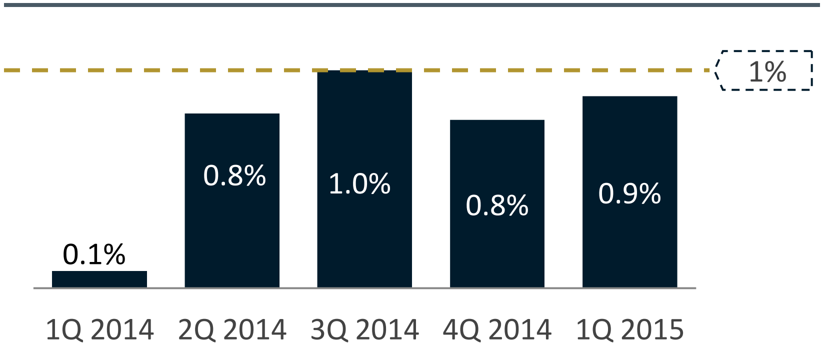
Net Interest Margin[1]



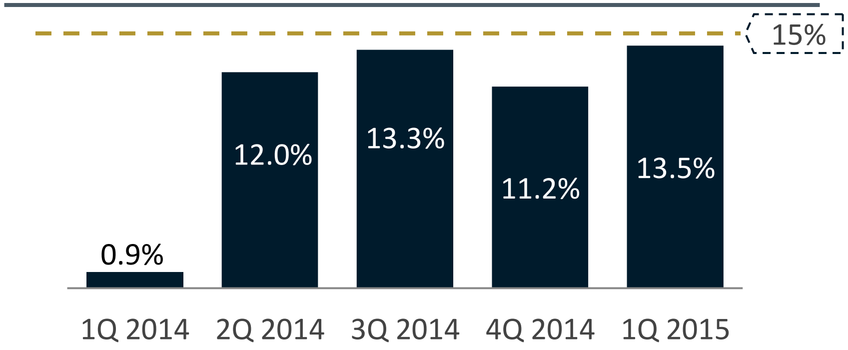
Efficiency Ratio



ROAA



ROATCE



Stated Year-End 2015 Run Rate Targets

1 Net Interest Margin shown for Banc of California, N.A. subsidiary. Excludes Holding Company debt interest expense.