



Black Hills Corp. Announces Quarterly Dividend
Third quarter earnings call and webcast are Tuesday, Nov. 4

RAPID CITY, S.D. — Oct. 28, 2014 — Black Hills Corp. (NYSE: BKH) today announced that its board of directors declared a quarterly dividend on the common stock at a meeting held Oct. 28, 2014. Common shareholders of record at the close of business on Nov. 17, 2014, will receive \$0.39 per share, payable on Dec. 1, 2014.

The company also confirms that it will announce its third quarter 2014 earnings after the market closes on Monday, Nov. 3, and host its third quarter 2014 earnings conference call and webcast on Tuesday, Nov. 4, at 11 a.m. EST. Access the live webcast at www.blackhillscorp.com under the “Investor Relations” heading. Select “Events & Presentations,” and click “Q3 2014 Earnings Conference Call.” Please allow at least five minutes for registering and accessing the presentation.

To ask a question during the live broadcast or listen without Internet access, call 877-474-9502 from within the United States; the number for international callers is 857-244-7555. Enter the passcode 50537736 when prompted.

ABOUT BLACK HILLS CORP.

Black Hills Corp. (NYSE: BKH) is a growth-oriented, vertically-integrated energy company with a tradition of exemplary service and a vision to be the energy partner of choice. Based in Rapid City, South Dakota, the company serves 777,000 natural gas and electric utility customers in Colorado, Iowa, Kansas, Montana, Nebraska, South Dakota and Wyoming. The company generates wholesale electricity and produces natural gas, oil and coal. Black Hills Corp.’s 1,948 employees partner to produce results that are improving life with energy. More information is available at www.blackhillscorp.com.

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