

CAPREIT

T3 TAX INFORMATION YEAR ENDED DECEMBER 31, 2012

SCHEDULE OF TAXABLE AND NON-TAXABLE DISTRIBUTIONS

TIN# T18 037 603

Payment Date	Distribution per Unit	% Capital Gain per Unit	Capital Gain per Unit (Box 21)	% Taxable Other Income per Unit	Amount Taxable per Unit (Box 26)	% Eligible Dividends per Unit	Actual Amount of Eligible Dividends per Unit (Box 49)	% Non-Taxable per Unit	Amount Non-Taxable per Unit (Box 42) <i>See note</i>
February 15, 2012	\$0.09000	18.98%	\$0.01708	14.59%	\$0.01313	1.72%	\$0.00155	64.71%	\$0.05824
March 15, 2012	\$0.09000	18.98%	\$0.01708	14.59%	\$0.01313	1.72%	\$0.00155	64.71%	\$0.05824
April 16, 2012	\$0.09000	18.98%	\$0.01708	14.59%	\$0.01313	1.72%	\$0.00155	64.71%	\$0.05824
May 15, 2012	\$0.09000	18.98%	\$0.01708	14.59%	\$0.01313	1.72%	\$0.00155	64.71%	\$0.05824
June 15, 2012	\$0.09000	18.98%	\$0.01708	14.59%	\$0.01313	1.72%	\$0.00155	64.71%	\$0.05824
July 16, 2012	\$0.09000	18.98%	\$0.01708	14.59%	\$0.01313	1.72%	\$0.00155	64.71%	\$0.05824
August 15, 2012	\$0.09000	18.98%	\$0.01708	14.59%	\$0.01313	1.72%	\$0.00155	64.71%	\$0.05824
September 17, 2012	\$0.09300	18.98%	\$0.01765	14.59%	\$0.01357	1.72%	\$0.00160	64.71%	\$0.06018
October 15, 2012	\$0.09300	18.98%	\$0.01765	14.59%	\$0.01357	1.72%	\$0.00160	64.71%	\$0.06018
November 15, 2012	\$0.09300	18.98%	\$0.01765	14.59%	\$0.01357	1.72%	\$0.00160	64.71%	\$0.06018
December 17, 2012	\$0.09433	18.98%	\$0.01790	14.59%	\$0.01376	1.72%	\$0.00162	64.71%	\$0.06105
January 15, 2013	\$0.09333	18.98%	\$0.01771	14.59%	\$0.01362	1.72%	\$0.00161	64.71%	\$0.06039
Total	\$1.09666		\$0.20812		\$0.16000		\$0.01888		\$0.70966

Note: Non-taxable amount of distributions is to be treated as a reduction of Unitholders' tax cost.