

CAP REIT

T3 TAX INFORMATION – YEAR ENDED DECEMBER 31, 2001

SCHEDULE OF TAXABLE AND NON-TAXABLE DISTRIBUTIONS

TIN# T18 037 603

PAYMENT DATE	DISTRIBUTION PER UNIT	% TAXABLE PER UNIT	AMOUNT TAXABLE PER UNIT (BOX 26)	% NON-TAXABLE PER UNIT	AMOUNT NON-TAXABLE PER UNIT (NOTE 1)
FEB 15, 2001	\$0.0875	23.34	\$0.0204	76.66	\$0.0671
MAR 15, 2001	\$0.0875	23.34	\$0.0204	76.66	\$0.0671
APR 15, 2001	\$0.0875	23.34	\$0.0204	76.66	\$0.0671
MAY 15, 2001	\$0.0875	23.34	\$0.0204	76.66	\$0.0671
JUN 15, 2001	\$0.0875	23.34	\$0.0204	76.66	\$0.0671
JUL 15, 2001	\$0.0875	23.34	\$0.0204	76.66	\$0.0671
AUG 15, 2001	\$0.0875	23.34	\$0.0204	76.66	\$0.0671
SEP 15, 2001	\$0.0875	23.34	\$0.0204	76.66	\$0.0671
OCT 15, 2001	\$0.0875	23.34	\$0.0204	76.66	\$0.0671
NOV 15, 2001	\$0.0875	23.34	\$0.0204	76.66	\$0.0671
DEC 15, 2001	\$0.0233	23.34	\$0.0054	76.66	\$0.0179
DEC 15, 2001	\$0.0642	23.34	\$0.0150	76.66	\$0.0492
DEC 31, 2001	\$0.0875	23.34	\$0.0204	76.66	\$0.0671
TOTAL	\$1.05		\$0.2448		\$0.8052

NOTE 1

- NON-TAXABLE AMOUNT OF DISTRIBUTIONS TO BE TREATED AS A RETURN OF CAPITAL FOR TAX PURPOSES