

# CAP REIT

T3 TAX INFORMATION –YEAR ENDED DECEMBER 31, 2006

## SCHEDULE OF TAXABLE AND NON-TAXABLE DISTRIBUTIONS

TIN# T18-037-603

Payment Date	Distribution per Unit	% Taxable per Unit	Amount Taxable per Unit (Box 26)	% Non-Taxable per Unit	Amount Non-Taxable per Unit (Box 42) See note 1
Feb 15, 2006	\$.0900	3.93%	\$.00354	96.07%	\$.08646
Mar 15, 2006	\$.0900	3.93%	\$.00354	96.07%	\$.08646
Apr 15, 2006	\$.0900	3.93%	\$.00354	96.07%	\$.08646
May 15, 2006	\$.0900	3.93%	\$.00354	96.07%	\$.08646
Jun 15, 2006	\$.0900	3.93%	\$.00354	96.07%	\$.08646
Jul 15, 2006	\$.0900	3.93%	\$.00354	96.07%	\$.08646
Aug 15, 2006	\$.0900	3.93%	\$.00354	96.07%	\$.08646
Sep 15, 2006	\$.0900	3.93%	\$.00354	96.07%	\$.08646
Oct 15, 2006	\$.0900	3.93%	\$.00354	96.07%	\$.08646
Nov 15, 2006	\$.0900	3.93%	\$.00354	96.07%	\$.08646
Dec 15, 2006	\$.0900	3.93%	\$.00354	96.07%	\$.08646
Jan 15, 2007	\$.0900	3.93%	\$.00354	96.07%	\$.08646
Total	\$1.0800		\$.04248		\$1.03752

Note 1:

Non-Taxable Amount of distributions is to be treated as a reduction of Unitholders' tax cost