

Annual Meeting of Shareholders

May 19, 2009

NASDAQ Symbol: VCFG



Safe Harbor Statement

When used in filings by ViewPoint Financial Group (“the Company”) with the Securities and Exchange Commission (the “SEC”) in the Company’s press releases or other public or shareholder communications, and in oral statements made with the approval of an authorized executive officer, the words or phrases “will likely result,” “are expected to,” “will continue,” “is anticipated,” “estimate,” “project,” “intends” or similar expressions are intended to identify “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements are subject to certain risks and uncertainties, including, among other things, changes in economic conditions, legislative changes, changes in policies by regulatory agencies, fluctuations in interest rates, the risks of lending and investing activities, including changes in the level and direction of loan delinquencies and write-offs and changes in estimates of the adequacy of the allowance for loan losses, the Company’s ability to access cost-effective funding, fluctuations in real estate values and both residential and commercial real estate market conditions, demand for loans and deposits in the Company’s market area, competition, changes in management’s business strategies and other factors set forth under Risk Factors in our Form 10-K, that could cause actual results to differ materially from historical earnings and those presently anticipated or projected. The Company wishes to advise readers that the factors listed above could materially affect the Company’s financial performance and could cause the Company’s actual results for future periods to differ materially from any opinions or statements expressed with respect to future periods in any current statements.

The Company does not undertake – and specifically declines any obligation – to publically release the result of any revisions which may be made to any forward-looking statements to reflect events or circumstances after the date of such statements or to reflect the occurrence of anticipated or unanticipated events.





Corporate Overview

(at December 31, 2008)

Market Capitalization: \$400 million

Total Assets: \$2.21 billion

Total Net Loans: \$1.40 billion

Total Deposits: \$1.55 billion

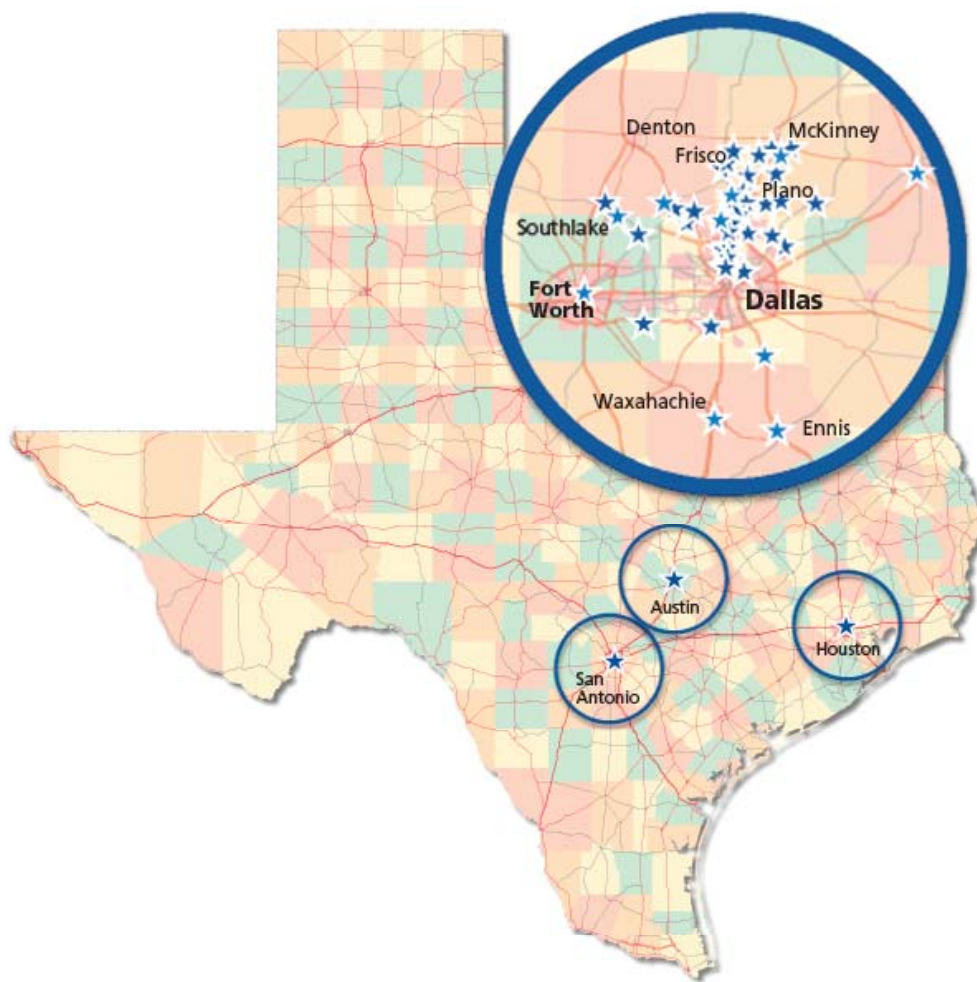
Number of Locations:

30 Community Bank Offices

15 Loan Production Offices

5 Administrative Offices

Full-Time Employee Count: 633





2008 Highlights:

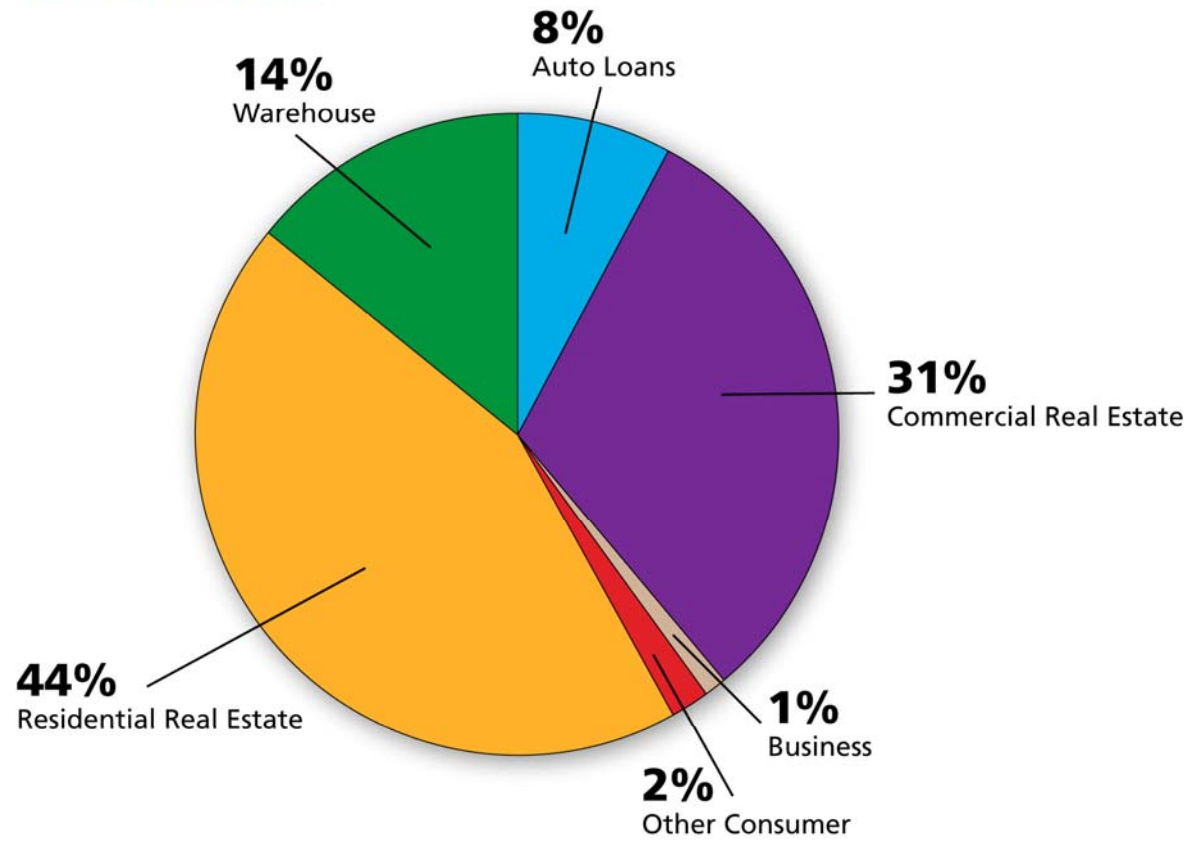
- Assets increased 33.5%, or \$555.2 million to \$2.21 billion
- Net loans increased 51.8%, or \$477.8 million to \$1.40 billion
- Deposits increased 19.3%, or \$250.5 million to \$1.55 billion
- Net income increased 13% to \$5.7 million, to \$0.24 basic and diluted earnings per share, prior to other-than-temporary impairment charge of \$13.8 million due to mark to market adjustments
- Asset quality remains strong with lower net charge-offs compared to 2007
- Paid annual dividends of \$0.29 cents per share in 2008





ViewPoint Financial Group

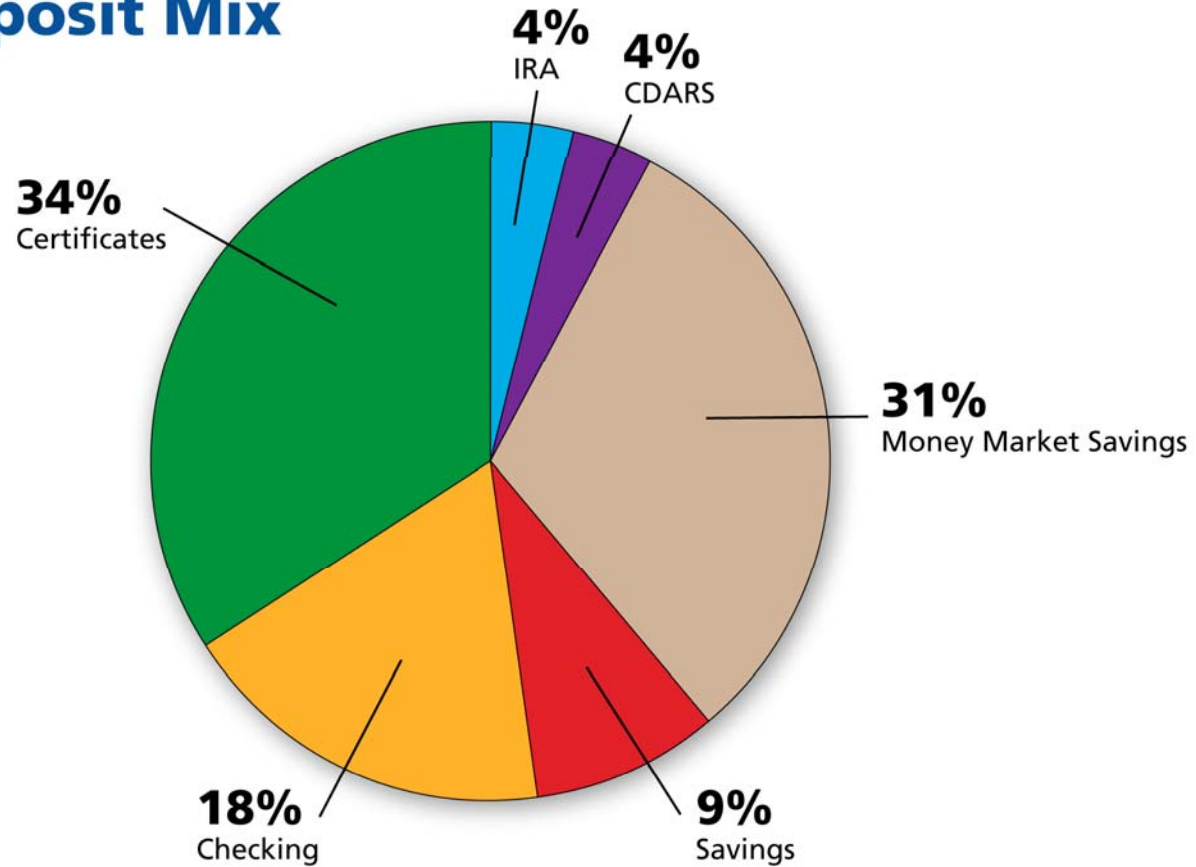
Loan Mix





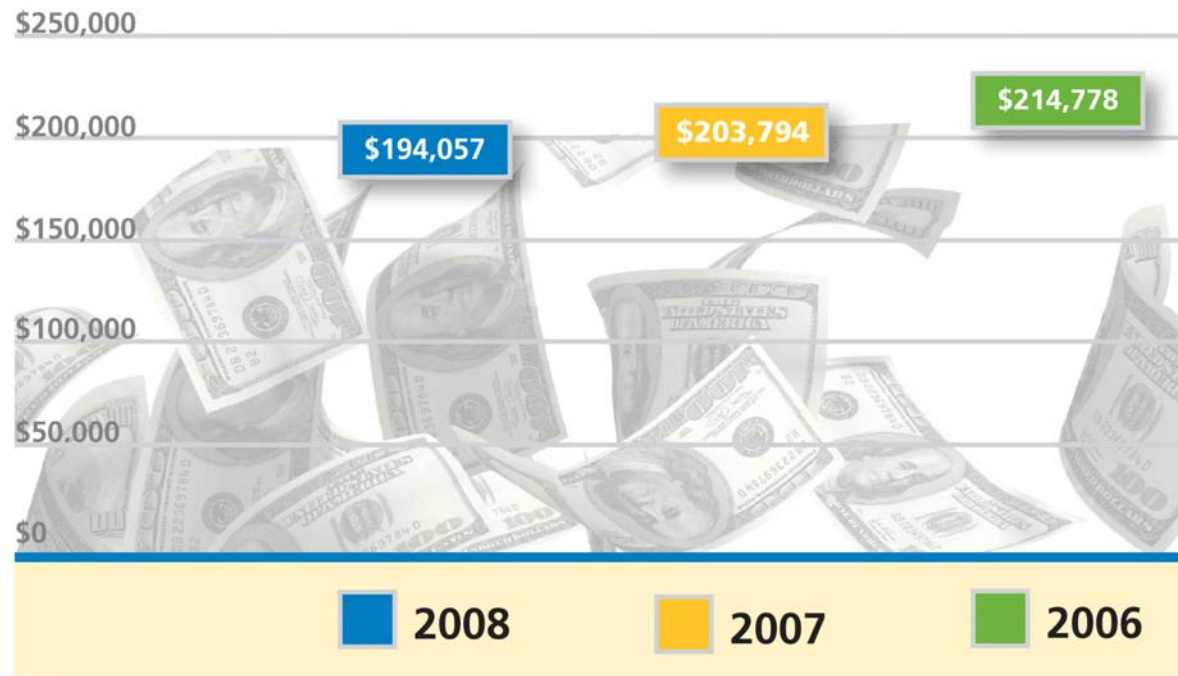
ViewPoint Financial Group

Deposit Mix



Shareholders' Equity

DOLLARS IN THOUSANDS





ViewPoint Bank[®]

Capital Ratios

Regulatory Capital Requirements

Capital Ratios	"Adequately Capitalized" minimum	"Well-Capitalized" minimum	ViewPoint Bank.
Leverage Ratio:	4.0%	5.0%	7.02%
Tier 1 Risk-Based:	4.0%	6.0%	10.58%
Total Risk-Based:	8.0%	10.0%	11.17%

ViewPoint Bank remains "Well-Capitalized"





Ranked #4 in Market Share in Collin County

FDIC Market Share Data as of June 30, 2008

Institution Name	State (Hqtrd)	Bank Class	State/ Federal Charter	No. of Offices	Deposits \$0	No. of Offices	Deposits \$0	Market Share
BANK OF AMERICA NA	NC	N	Federal	5,718	640,790,740	20	1,461,475	13.27%
JPMORGAN CHASE BANK NA	OH	N	Federal	3,146	459,901,157	29	1,106,843	10.05%
LEGACYTEXAS BANK	TX	SM	State	8	196,256	9	990,063	8.99%
VIEWPOINT BANK	TX	SA	Federal	13	514,696	16	936,494	8.51%
FIRST NATIONAL BANK OF OMAHA	NE	N	Federal	33	6,770,889	4	619,273	5.62%
COMPASS BANK	AL	SM	State	583	36,011,046	11	487,635	4.43%
WASHINGTON MUTUAL BANK	NV	SA	Federal	2,199	182,991,893	14	487,533	4.43%
WELLS FARGO BANK NA	SD	N	Federal	3,353	275,819,598	16	486,402	4.42%
CAPITAL ONE NATIONAL ASSN	VA	N	Federal	726	70,243,500	12	341,364	3.10%
WACHOVIA BANK NATIONAL ASSN	NC	N	Federal	3,327	397,419,437	11	339,563	3.08%



Community Bank Network Expansion

Recently Opened:

NE Tarrant County – August 2008

Dallas Oak Cliff – October 2008

Grapevine – April 2009

Opening Dates:

Frisco – May 2009

Wylie – Q3 2009





Enhanced Products & Services

- Introduced Absolute Checking – earn more just by using your account
- Account access is now as close as your cell phone with new Mobile Banking
- New Qwik Pay enhancements make paying your bills online faster and easier
- Walk into the dealership being pre-approved and check-in-hand with our Express Lane Auto Loans

Introducing
Absolute
Checking

Earn up to

4%
APY





Community Involvement and Local Recognition

- Over 2,200 employee community volunteer hours in 2008-2009
- Commitment to financial education with more than 40 free classes held throughout the Dallas/FW area – topics ranging from *'Teach Kids to Save'*, *'Get Smart About Credit'* to *Identity Theft*
- *2009 ABA Community Bank Award* - Certificate of Recognition for Outstanding Service to Your Community
- Network of Community Ministries -*Above and Beyond Award 2008* (for financial education)
- Kiwanis Club of Richardson's 2008 - 2009 *Best in the Business*





Congratulations!

Camille Ussery, VP/Private Client Services, named one of Collin County's 21 Leaders for the 21st Century

Patti McKee, Chief Financial Officer, named finalist in the *Dallas Business Journal's* 2008 Best CFO Awards

Kim Weaver-McDonald, VP CRA Officer, was responsible for leading the bank to an OUTSTANDING CRA rating from the Office of Thrift Supervision



Questions

NASDAQ Symbol: VPFQ

