

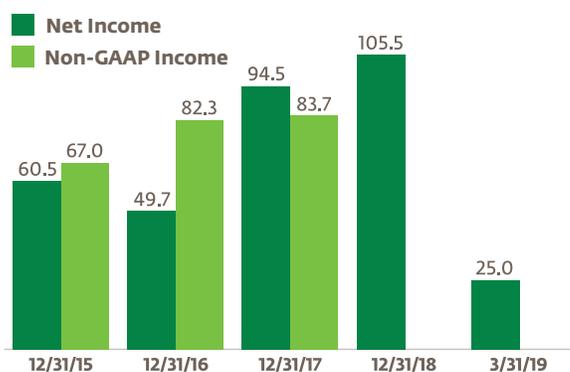
First quarter ended March 31, 2019

Selected Financial Data

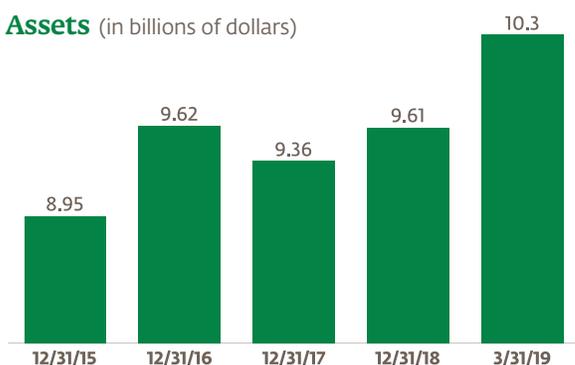
(\$'000's, except per share amounts)	3/31/19	12/31/18	% Change
Total Assets	\$10,297,088	\$9,607,773	7.2%
Total Loans (net)	8,514,154	7,996,225	6.5%
Total Deposits	8,592,524	7,894,179	8.8%
Shareholders' Equity	1,316,276	1,257,638	4.7%
Book Value Per Share	12.39	12.17	1.8%
Common Stock Closing Price	16.97	16.94	0.2%

Quarter ended	3/31/19	3/31/18	% Change
Net Interest Income	\$87,982	\$81,767	7.6%
Provision for Loan Losses	6,467	4,209	53.6%
Noninterest Income	21,662	21,788	(0.6)%
Noninterest Expense	71,424	67,421	5.9%
Income Before Taxes	31,753	31,925	(0.5)%
Income Tax Expense	6,709	6,940	(3.3)%
Net Income	25,044	24,985	0.2%
Diluted Earnings Per Share	0.24	0.24	0.0%
Return on Average Equity	7.96%	8.40%	-
Return on Average Assets	1.03%	1.08%	-

Net Income (in millions of dollars)



Assets (in billions of dollars)



Corporate Profile

Northwest Bancshares, Inc. (the "Company") is a holding company regulated by the Board of Governors of the Federal Reserve System. The Company operates Northwest Bank (the "Bank"), a full-service financial institution headquartered in Warren, Pennsylvania. Through this subsidiary, the Company operates 172 full-service community-banking offices, ten free standing drive-through facilities and 217 automated teller machines (ATMs) in Pennsylvania, Ohio, and New York. The Bank also operates Northwest Insurance Services, which offers employee benefits and property and casualty insurance.

The Company has operated as a community-oriented financial institution since 1896, and has demonstrated a pattern of sustained expansion resulting from strong internal growth combined with a series of mergers, acquisitions, and new office openings.

The Company's business emphasis is to:

- Solicit personal and business deposits as a primary source of funding.
- Provide high quality personal and business banking loans in its markets.
- Offer trust, investment management, insurance, and financial planning services with a personal touch to individuals, businesses and charitable institutions.

Earnings Reported and Dividend Declared

The Company reported net income for the quarter ended March 31, 2019 of \$25.0 million, or \$0.24 per diluted share. This represents an increase of \$59,000, or 0.2%, compared to the same quarter last year when net income was also \$25.0 million or \$0.24 per diluted share. Earnings during the current quarter were impacted by \$1.9 million of expense associated with the acquisition and integration of Union Community Bank ("UCB") on March 8, 2019. Excluding these costs, net income was approximately \$26.4 million, or \$0.25 per diluted share.

The Company also announced that its Board of Directors declared a quarterly cash dividend of \$0.18 per share payable on May 16, 2019, to shareholders of record as of May 2, 2019. This is the 98th consecutive quarter in which the Company has paid a cash dividend. Based on the market value of the Company's stock as of March 31, 2019, this represents an annualized dividend yield of approximately 4.25%.

In making the announcement, Ronald J. Seiffert, Chairman, President and CEO, noted, "We are very pleased to report the successful integration of Union Community Bank with Northwest Bank, which occurred on March 8, 2019. Union Community brings \$537.9 million of assets, including approximately \$408.0 million of loans, almost \$480 million of deposits and 14,700 new households. In addition to this accomplishment, our internal loan growth exceeded \$110.5 million, or almost 1.4%, for the quarter. This loan growth was funded entirely with internal deposit growth which increased \$219.0 million, or 2.8%, during the quarter. Lastly, we continue to be pleased with the expansion of our net interest margin, which increased to 3.97% despite the market interest rate challenges of a flattening yield curve."

Key stock statistics

	3/31/19	12/31/18
Shares Outstanding	106,220,030	103,354,030
Tangible Book Value Per Share	\$8.90	\$9.00
Market Capitalization (in billions)	\$1.80	\$1.75

Stock Listing

Northwest Bancshares, Inc. common stock trades on the NASDAQ Global Select Market under the symbol "NWBI." The CUSIP number is 667340103.

Dividend Reinvestment and Direct Stock Purchase and Sale Plan

The plan provides direct shareholders and interested new investors with a convenient method to purchase shares of NWBI. You can access the plan materials and enroll online at astfinancial.com. You may also request a copy of the plan prospectus and enrollment application by calling the plan administrator, American Stock Transfer & Trust Company toll free at (877) 715-0499 or Northwest at (800) 859-1000 or (814) 728-7263.

Direct Deposit of Dividends (ACH)

Enroll by accessing your shareholder account online at astfinancial.com or to obtain an enrollment card by mail, contact American Stock Transfer & Trust Co. at (877) 715-0499 or Northwest at (800) 859-1000.

Online Shareholder Account Access

Direct shareholders can access their account online at astfinancial.com by clicking "Individual" and "Shareholder Central" then following the instructions to retrieve account details, update their shareholder profile, print a duplicate Form 1099 DIV, issue, sell or purchase shares online and more.

Registrar, Transfer and Dividend Disbursing Agent

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Chairman, President and CEO:
Ronald J. Seiffert

Sr. Executive Vice President & CFO:
William W. Harvey Jr.

AVP, Shareholder Relations:
Ian R. Scott

Earnings Reported and Dividend Declared (continued)

Net interest income increased by \$6.2 million, or 7.6%, to \$88.0 million for the quarter ended March 31, 2019, from \$81.8 million for the quarter ended March 31, 2018, primarily due to a \$9.7 million, or 11.4%, increase in interest income on loans receivable and a \$952,000, or 31.6%, increase in interest income on mortgage-backed securities. These increases were primarily due to increases of \$382.0 million, or 4.9%, and \$46.4 million, or 8.3%, in the average balance of loans and mortgage-backed securities, respectively. Additionally, the average yield on loans and mortgage-backed securities increased by 28 and 46 basis points, respectively, over the prior year. Partially offsetting these improvements was an increase in interest expense on deposits of \$3.7 million, or 57.1%, due to the recent increases in market interest rates. The net impact of these changes caused the Company's net interest margin to increase to 3.97% for the quarter ended March 31, 2019 from 3.86% for the same quarter last year.

The provision for loan losses increased by \$2.3 million, or 53.6%, to \$6.5 million for the quarter ended March 31, 2019, from \$4.2 million for the quarter ended March 31, 2018. This increase is due primarily to elevated charge-offs during the quarter primarily as a result of one commercial loan that was charged down by approximately \$2.6 million.

Noninterest income decreased by \$126,000, or 0.6%, to \$21.7 million for the quarter ended March 31, 2019, from \$21.8 million for the quarter ended March 31, 2018. This decrease was primarily due to a \$571,000, or 20.8%, decline in insurance commission income primarily as a result of the loss of certain contingent bonus commissions due to a change in related laws impacting the current quarter. Partially offsetting this decline was a decrease in loss on real estate owned of \$543,000, or 99.5%, to \$3,000 for the current quarter compared to \$546,000 for the prior year's quarter, primarily as a result of the sale of one commercial property at a net loss of \$265,000 during the first quarter of 2018.

Noninterest expense increased by \$4.0 million, or 5.9%, to \$71.4 million for the quarter ended March 31, 2019, from \$67.4 million for the quarter ended March 31, 2018. This increase resulted from a \$1.7 million, or 4.6%, increase in compensation and employee benefits due to both internal growth in compensation and staff as well as the addition of UCB employees. In addition, processing expense increased by \$728,000, or 7.5%, as we continue to invest in technology and infrastructure to meet the demands of becoming a \$10.0 billion institution. Also contributing to this increase was an increase in restructuring and acquisition expense of \$1.9 million due to expenses incurred as part of the UCB acquisition.

Corporate Developments

On March 4, 2019, Northwest was recognized by Forbes as one of the World's Best Banks in 2019! Out of 415 brick-and-mortar and online banks from 23 countries – Northwest was ranked 17 out of 60 from the United States. There are currently 5,393 brick-and-mortar banks in the U.S., which gives you an idea of this award's significance. To determine the World's Best Banks, Forbes worked with Statista, a third-party research firm, to conduct online customer surveys that gauged customers' willingness to recommend and overall satisfaction by asking questions related to trust, terms and conditions, customer service, digital services and financial advice.

You can read the Forbes article at forbes.com/worlds-best-banks.

Thank you for your continued interest and confidence in Northwest.