



First Quarter 2019

Table of Contents:

Consolidated Statements of Income	2
Consolidated Statements of Comprehensive Income	3
Consolidated Balance Sheets	4
Consolidated Statements of Cash Flows	5
Financial Statistics	6
L&S Selected Operating Data	7
G&P Selected Operating Data	8
Reconciliation of Segment Adjusted EBITDA attributable to MPLX LP to Net Income	9
Reconciliation of Adjusted EBITDA attributable to MPLX LP and Distributable Cash Flow attributable to GP and LP Unitholders from Net Income	10
Reconciliation of Adjusted EBITDA attributable to GP and LP Unitholders and Distributable Cash Flow attributable to MPLX LP from Net Cash Provided by Operating Activities	11
Reconciliation of Capital Expenditures	12

Investor Relations
200 East Hardin Street
Findlay, OH 45840
MPLXInvestorRelations@marathonpetroleum.com
419/421-2071

MPLX LP is a diversified, large-cap master limited partnership formed in 2012 by Marathon Petroleum Corporation (MPC). On December 4, 2015, we completed the merger with MarkWest Energy Partners (MarkWest). Financial information has been retrospectively adjusted for the acquisitions of Hardin Street Marine LLC, Hardin Street Transportation LLC, Woodhaven Cavern LLC and MPLX Terminals LLC as these transactions were considered transfers between entities under common control. Transfers of businesses between entities under common control require prior periods to be retrospectively adjusted to furnish comparative information.

In addition to our financial information presented in accordance with U.S. generally accepted accounting principles (GAAP), management utilizes additional non-GAAP measures to facilitate comparisons of past performance and future periods. This press release and supporting schedules include the non-GAAP measures adjusted EBITDA (including segment adjusted EBITDA), distributable cash flow (DCF) and distribution coverage ratio. The amount of adjusted EBITDA and DCF generated is considered by the board of directors of our general partner in approving the Partnership's cash distribution. Adjusted EBITDA and DCF should not be considered separately from or as a substitute for net income, income from operations, or cash flow as reflected in our financial statements. The GAAP measures most directly comparable to adjusted EBITDA and DCF are net income and net cash provided by operating activities. We define Adjusted EBITDA as net income adjusted for (i) depreciation and amortization; (ii) provision/(benefit) for income taxes; (iii) amortization of deferred financing costs; (iv) gain/loss on extinguishment of debt; (v) non-cash equity-based compensation; (vi) impairment expense; (vii) net interest and other financial costs; (viii) income/(loss) from equity method investments; (ix) distributions and adjustments related to equity method investments (x) unrealized derivative gains/(losses); (xi) acquisition costs; (xii) noncontrolling interests and (xiii) other adjustments as deemed necessary. In general, we define DCF as adjusted EBITDA adjusted for (i) deferred revenue impacts; (ii) net interest and other financial costs; (iii) maintenance capital expenditures; (iv) equity method investment capital expenditures paid out; and (v) other non-cash items. Adjusted EBITDA is a financial performance measure used by management, industry analysts, investors, lenders, and rating agencies to assess the financial performance and operating results of our ongoing business operations. Additionally, we believe the presentation of adjusted EBITDA provides useful information to investors for trending, analyzing and benchmarking our operating results from period to period as compared to other companies that may have different financing and capital structures. DCF is a financial performance measure used by management as a key component in the determination of cash distributions paid to unitholders. We believe DCF is an important financial measure for unitholders as an indicator of cash return on investment and to evaluate whether the partnership is generating sufficient cash flow to support quarterly distributions. In addition, DCF is commonly used by the investment community because the market value of publicly traded partnerships is based, in part, on DCF and cash distributions paid to unitholders.

**Additional information regarding Investor Relations, Financial Highlights,
and News Releases can be reviewed on our website at: www.mplx.com**

May 8, 2019

CONSOLIDATED STATEMENTS OF INCOME
MPLX LP

	Year 2015	Year 2016	Year 2017	1st Qtr 2018	2nd Qtr 2018	3rd Qtr 2018	4th Qtr 2018	Year 2018	1st Qtr 2019
<i>(In millions, except per unit data)</i>									
Revenues and other income:									
1	\$ 130	\$ 958	\$ 1,156	\$ 382	\$ 410	\$ 456	\$ 456	\$ 1,704	\$ 438
2	701	936	1,082	471	549	568	571	2,159	578
3	—	—	—	44	51	59	44	198	34
4	20	298	277	79	84	89	97	349	94
5	146	235	279	145	190	190	193	718	193
6	36	572	889	207	206	239	250	902	202
7	1	11	8	4	13	18	14	49	11
8	3	(74)	78	61	50	64	65	240	70
9	6	7	6	4	1	3	(1)	7	—
10	58	86	92	23	24	26	26	99	26
11	1,101	3,029	3,867	1,420	1,578	1,712	1,715	6,425	1,646
Costs and expenses:									
12	247	454	528	206	233	241	268	948	210
13	20	448	651	187	204	241	213	845	194
14	11	57	62	29	33	32	41	135	37
15	1	1	2	1	—	1	3	5	3
16	172	388	455	177	223	228	232	860	212
17	129	591	683	176	188	201	201	766	211
18	—	130	—	—	—	—	—	—	—
19	125	227	241	69	72	76	74	291	82
20	15	50	54	18	17	20	17	72	19
21	720	2,346	2,676	863	970	1,040	1,049	3,922	968
22	381	683	1,191	557	608	672	666	2,503	678
23	—	1	2	1	1	2	1	5	1
24	35	210	296	112	135	134	153	534	156
25	12	50	56	17	15	17	73	122	14
26	334	422	837	427	457	519	439	1,842	507
27	1	(12)	1	4	1	3	—	8	(2)
28	333	434	836	423	456	516	439	1,834	509
29	1	2	6	2	3	6	5	16	6
30	176	199	36	—	—	—	—	—	—
31	156	233	794	421	453	510	434	1,818	503
32	—	41	65	16	20	19	20	75	20
33	57	191	318	—	—	—	—	—	—
34	\$ 99	\$ 1	\$ 411	\$ 405	\$ 433	\$ 491	\$ 414	\$ 1,743	\$ 483
Per Unit Data									
Net income attributable to MPLX LP per limited partner unit:									
35	\$ 1.23	\$ —	\$ 1.07	\$ 0.61	\$ 0.55	\$ 0.62	\$ 0.52	\$ 2.29	\$ 0.61
36	1.22	—	1.06	0.61	0.55	0.62	0.52	2.29	0.61
37	\$ 0.11	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Weighted average limited partner units outstanding:									
38	79	331	385	661	794	794	794	761	794
39	80	338	388	661	794	794	794	761	795
40	18	—	—	—	—	—	—	—	—

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
MPLX LP

	Year 2015	Year 2016	Year 2017	1st Qtr 2018	2nd Qtr 2018	3rd Qtr 2018	4th Qtr 2018	Year 2018	1st Qtr 2019
<i>(In millions)</i>									
1 Net income	\$ 333	\$ 434	\$ 836	\$ 423	\$ 456	\$ 516	\$ 439	\$ 1,834	\$ 509
2 Other comprehensive income (loss), net of tax:									
Remeasurement of pension and other postretirement benefits related to equity method investments, net of tax	—	—	—	(2)	—	—	—	(2)	1
3 Comprehensive income	333	434	836	421	456	516	439	1832	510
Less comprehensive income attributable to:									
4 Noncontrolling interests	1	2	6	2	3	6	5	16	6
5 Income attributable to Predecessor	176	199	36	—	—	—	—	—	—
6 Comprehensive income attributable to MPLX LP	\$ 156	\$ 233	\$ 794	\$ 419	\$ 453	\$ 510	\$ 434	\$ 1,816	\$ 504

**CONSOLIDATED BALANCE SHEETS
MPLX LP**

<i>(In millions, except ratio data)</i>		Dec 31, 2015	Dec 31, 2016	Dec 31, 2017	Dec 31, 2018	Mar 31, 2019
Assets						
Current assets:						
1	Cash and cash equivalents	\$ 43	\$ 234	\$ 5	\$ 68	\$ 93
2	Receivables, net	247	299	292	417	365
3	Current assets - related parties	241	247	160	289	386
4	Inventories	52	55	65	77	74
5	Other current assets	51	33	37	46	34
6	Total current assets	634	868	559	897	952
7	Equity method investments	2,458	2,471	4,010	4,174	4,270
8	Property, plant and equipment, net	10,214	11,408	12,187	14,639	14,816
9	Intangibles, net	466	492	453	424	414
10	Goodwill	2,595	2,245	2,245	2,586	2,581
11	Right of use assets	—	—	—	—	262
12	Noncurrent assets - related parties	25	11	20	24	256
13	Other noncurrent assets ⁽¹⁾	12	14	26	35	33
14	Total assets	16,404	17,509	19,500	22,779	23,584
Liabilities						
Current liabilities:						
15	Accounts payable	96	140	151	162	110
16	Accrued liabilities	189	232	231	250	189
17	Current liabilities - related parties	88	125	559	254	204
18	Accrued property, plant and equipment	174	146	194	294	249
19	Accrued interest payable	54	53	88	143	156
20	Operating lease liabilities	—	—	—	—	46
21	Other current liabilities	44	67	81	83	75
22	Total current liabilities	645	763	1,304	1,186	1,029
23	Long-term deferred revenue	4	12	42	80	94
24	Long-term liabilities - related parties	9	19	43	43	273
25	Long-term debt ⁽¹⁾	5,255	4,422	6,945	13,392	13,832
26	Deferred income taxes	378	6	5	13	12
27	Long-term operating lease liabilities	—	—	—	—	216
28	Deferred credits and other liabilities	167	177	188	197	195
29	Total liabilities	6,458	5,399	8,527	14,911	15,651
30	Redeemable preferred units	—	1,000	1,000	1,004	1,004
Equity						
31	Common unitholders - public	7,691	8,086	8,379	8,336	8,326
32	Class B unitholders	266	133	—	—	—
33	Common unitholder - MPC	465	1,069	2,099	(1,612)	(1,632)
34	General partner - MPC	819	1,013	(637)	—	—
35	Equity of Predecessor	692	791	—	—	—
36	Accumulated other comprehensive loss	—	—	(14)	(16)	(15)
37	Total MPLX LP partners' capital	9,933	11,092	9,827	6,708	6,679
38	Noncontrolling interests	13	18	146	156	250
39	Total equity	9,946	11,110	9,973	6,864	6,929
40	Total liabilities, preferred units and equity	\$ 16,404	\$ 17,509	\$ 19,500	\$ 22,779	\$ 23,584
41	Consolidated total debt to LTM pro forma adjusted EBITDA ⁽²⁾	4.5x	2.9x	3.6x	3.9x	3.9x

(1) We adopted the updated Financial Accounting Standards Board debt issuance cost standard as of June 30, 2015. We reclassified unamortized debt issuance costs related to term debt from other noncurrent assets to long-term debt.

(2) Calculated using face value total debt and pro forma adjusted EBITDA, which is pro forma for acquisitions.

CONSOLIDATED STATEMENTS OF CASH FLOWS (YTD)
MPLX LP

	Dec. 31 2015	Dec. 31 2016	Dec. 31 2017	Mar. 31 2018	Jun. 30 2018	Sep. 30 2018	Dec. 31 2018	Mar. 31 2019
<i>(In millions)</i>								
Increase (decrease) in cash, cash equivalents and restricted cash								
Operating activities:								
1 Net income	\$ 333	\$ 434	\$ 836	\$ 423	\$ 879	\$ 1,395	\$ 1,834	\$ 509
Adjustments to reconcile net income to net cash provided by operating activities:								
2 Amortization of deferred financing costs	5	46	53	16	30	45	59	13
3 Depreciation and amortization	129	591	683	176	364	565	766	211
4 Impairment expense	—	130	—	—	—	—	—	—
5 Deferred income taxes	1	(17)	(1)	4	5	7	8	(2)
6 Asset retirement expenditures	(1)	(6)	(2)	(1)	(5)	(7)	(7)	—
7 (Gain) loss on disposal of assets	—	(1)	—	—	—	1	2	1
8 (Income) loss from equity method investments	(3)	74	(78)	(61)	(111)	(175)	(240)	(70)
9 Distributions from unconsolidated affiliates	15	148	241	68	175	279	400	101
Changes in:								
10 Current receivables	(29)	(52)	8	(8)	(71)	(157)	(122)	57
11 Inventories	1	(8)	(3)	2	(5)	(10)	(5)	3
12 Fair value of derivatives	(6)	43	6	(9)	—	16	(10)	7
13 Current accounts payable and accrued liabilities	5	102	48	(44)	119	151	100	(78)
14 Current assets/current liabilities - related parties	(34)	(19)	55	(126)	(92)	(108)	(43)	(147)
15 Right of use assets/operating lease liabilities	—	—	—	—	—	—	—	3
16 Deferred revenue	4	10	33	7	16	30	39	14
17 All other, net	7	16	28	3	(14)	(5)	45	(4)
18 Net cash provided by operating activities	427	1,491	1,907	450	1,290	2,027	2,826	618
Investing activities:								
19 Additions to property, plant and equipment	(334)	(1,313)	(1,411)	(455)	(862)	(1,383)	(1,919)	(457)
20 Acquisitions, net of cash acquired	(1,218)	—	(249)	—	—	(451)	(451)	1
21 Disposal of assets	—	1	7	2	4	5	8	7
22 Investments - net related party loans	(118)	(17)	80	—	—	—	—	—
23 Investments in unconsolidated affiliates	(14)	(87)	(761)	(38)	(112)	(215)	(341)	(128)
24 Distributions from unconsolidated affiliates - return of capital	—	—	26	—	15	16	16	2
25 All other, net	3	(1)	—	1	1	1	1	—
26 Net cash used in investing activities	(1,681)	(1,417)	(2,308)	(490)	(954)	(2,027)	(2,686)	(575)
Financing activities:								
27 Long-term debt - borrowings	1,490	434	2,911	9,610	9,610	10,735	13,186	825
28 Long-term debt - repayments	(1,441)	(1,312)	(416)	(4,655)	(4,655)	(4,781)	(6,780)	(400)
29 Related party debt - borrowings	301	2,532	2,369	452	1,160	2,395	3,962	851
30 Related party debt - repayments	(293)	(2,540)	(1,983)	(838)	(1,433)	(2,781)	(4,347)	(851)
31 Debt issuance costs	(11)	—	(29)	(53)	(53)	(53)	(76)	—
32 Net proceeds from equity offerings	1	792	483	—	—	—	—	—
33 Issuance of units in MarkWest Merger	169	—	—	—	—	—	—	—
34 Contributions from MPC - merger	1,230	—	—	—	—	—	—	—
35 Distribution to MPC for acquisition	—	—	(1,951)	(4,111)	(4,111)	(4,111)	(4,111)	—
36 Issuance of redeemable preferred units	—	984	—	—	—	—	—	—
37 Distributions to preferred unitholders	—	(25)	(65)	(16)	(33)	(52)	(71)	(20)
38 Distributions to unitholders and general partner	(158)	(845)	(1,120)	(347)	(814)	(1,312)	(1,819)	(515)
39 Distributions to noncontrolling interests	(1)	(3)	(7)	(3)	(6)	(10)	(17)	(6)
40 Contributions from noncontrolling interests	—	6	129	1	5	8	11	94
41 Consideration payment to Class B unitholders	—	(25)	(25)	—	—	—	—	—
42 All other, net	(1)	(6)	(12)	(3)	(6)	(8)	(11)	(4)
43 Distributions related to purchase of additional interest in Pipe Line Holdings	(12)	—	—	—	—	—	—	—
44 Contribution from MPC	1	225	—	—	—	—	—	—
45 Distributions to MPC from Predecessor	—	(104)	(113)	—	—	—	—	—
46 Net cash provided by (used in) financing activities	1,275	113	171	37	(336)	30	(73)	(26)
47 Net increase (decrease) in cash, cash equivalents and restricted cash	21	187	(230)	(3)	—	30	67	17
48 Cash, cash equivalents and restricted cash at beginning of period	31	52	239	9	9	9	9	76
49 Cash, cash equivalents and restricted cash at end of period	\$ 52	\$ 239	\$ 9	\$ 6	\$ 9	\$ 39	\$ 76	\$ 93

FINANCIAL STATISTICS
MPLX LP

	Year 2015	Year 2016	Year 2017	1st Qtr 2018	2nd Qtr 2018	3rd Qtr 2018	4th Qtr 2018	Year 2018	1st Qtr 2019
<i>(In millions, except ratio and per unit data)</i>									
Distribution declared:									
1	\$ 151	\$ 533	\$ 656	\$ 179	\$ 181	\$ 185	\$ 187	\$ 732	\$ 191
2	104	159	338	288	316	322	327	1,253	332
3	6	18	18	—	—	—	—	—	—
4	54	187	211	—	—	—	—	—	—
5	315	897	1,223	467	497	507	514	1,985	523
6	—	41	65	16	20	19	20	75	20
7	\$ 315	\$ 938	\$ 1,288	\$ 483	\$ 517	\$ 526	\$ 534	\$ 2,060	\$ 543
8	1.27x	1.23x	1.28x	1.29x	1.36x	1.47x	1.32x	1.36x	1.41x
9	\$ 1.8200	\$ 2.0500	\$ 2.2975	\$ 0.6175	\$ 0.6275	\$ 0.6375	\$ 0.6475	\$ 2.5300	\$ 0.6575
10	498	1,419	2,004	760	867	937	911	3,475	930
11	\$ 399	\$ 1,099	\$ 1,563	\$ 603	\$ 675	\$ 747	\$ 681	\$ 2,706	\$ 737

(1) DCF attributable to GP and LP unitholders divided by total GP and LP distribution declared.

(2) In the third quarter of 2015, we revised adjusted EBITDA to exclude acquisition costs on a prospective basis.

(3) Includes MarkWest undistributed EBITDA and undistributed distributable cash flow relates to MarkWest's EBITDA and distributable cash flow from Oct. 1, 2015 through Dec. 3, 2015.

**L&S Selected Operating Data
MPLX LP**

Logistics and Storage				Year	Year	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr
				2015	2016	2017	2018	2018	2018	2018	2018	2019
<u>Pipeline throughput (mbpd):</u>												
1	Crude oil pipelines			1,640	1,643	1,936	2,006	2,229	2,208	2,273	2,180	2,168
2	Product pipelines			993	990	1,085	1,056	1,164	1,182	1,295	1,175	1,242
3	Total pipelines			2,633	2,633	3,021	3,062	3,393	3,390	3,568	3,355	3,410
<u>Average tariff rates (\$/bbl)</u>												
4	Crude oil pipelines			\$ 0.55	\$ 0.57	\$ 0.56	\$ 0.56	\$ 0.58	\$ 0.60	\$ 0.60	\$ 0.59	\$ 0.61
5	Product pipelines			0.65	0.68	0.74	0.76	0.76	0.86	0.78	0.79	0.79
6	Total pipelines			\$ 0.59	\$ 0.61	\$ 0.63	\$ 0.63	\$ 0.64	\$ 0.69	\$ 0.66	\$ 0.66	\$ 0.67
7	Terminal throughput (mbpd)				1,505	1,477	1,445	1,485	1,474	1,521	1,481	1,431
<u>Marine Assets (number in operation)</u>												
8	Barges at period-end			219	222	232	244	256	256	256	256	256
9	Towboats at period-end			18	18	18	20	20	20	23	23	23

**G&P Selected Operating Data
MPLX LP**

Gathering and Processing (Consolidated entities plus Partnership-Operated Equity Method Investments)		Year 2015	Year 2016	Year 2017	1st Qtr 2018	2nd Qtr 2018	3rd Qtr 2018	4th Qtr 2018	Year 2018	1st Qtr 2019
<u>Gathering throughput (mmcf/d)</u>										
1	Marcellus Operations	889	910	1,004	1,123	1,147	1,201	1,148	1,155	1,282
2	Utica Operations	745	932	1,192	1,570	1,654	1,936	2,067	1,809	2,109
3	Southwest Operations	1,441	1,433	1,412	1,478	1,494	1,600	1,694	1,567	1,581
4	Total gathering throughput	3,075	3,275	3,608	4,171	4,295	4,737	4,909	4,531	4,972
<u>Natural gas processed (mmcf/d)</u>										
5	Marcellus Operations	2,964	3,210	3,885	4,114	4,286	4,609	4,773	4,448	5,148
6	Utica Operations	1,136	1,072	984	936	876	857	877	886	817
7	Southwest Operations	1,125	1,226	1,326	1,326	1,401	1,479	1,542	1,438	1,599
8	Southern Appalachian Operations	243	253	265	253	254	226	255	247	235
9	Total natural gas processed	5,468	5,761	6,460	6,629	6,817	7,171	7,447	7,019	7,799
<u>C2 + NGLs fractionated (mbpd)</u>										
10	Marcellus Operations	220	260	320	352	362	405	398	379	420
11	Utica Operations	51	42	40	43	45	49	50	47	44
12	Southwest Operations	24	18	20	16	19	20	17	18	17
13	Southern Appalachian Operations	12	15	14	12	13	14	18	15	13
14	Total C2 + NGLs fractionated	307	335	394	423	439	488	483	459	494

Gathering and Processing (Consolidated entities)		Year 2015	Year 2016	Year 2017	1st Qtr 2018	2nd Qtr 2018	3rd Qtr 2018	4th Qtr 2018	Year 2018	1st Qtr 2019
<u>Gathering throughput (mmcf/d)</u>										
15	Marcellus Operations			1,004	1,123	1,147	1,201	1,148	1,155	1,282
16	Utica Operations			—	—	—	—	—	—	—
17	Southwest Operations			1,410	1,476	1,492	1,599	1,694	1,566	1,581
18	Total gathering throughput			2,414	2,599	2,639	2,800	2,842	2,721	2,863
<u>Natural gas processed (mmcf/d)</u>										
19	Marcellus Operations			3,619	3,594	3,716	4,004	3,977	3,826	4,152
20	Utica Operations			—	—	—	—	—	—	—
21	Southwest Operations			1,326	1,326	1,401	1,479	1,542	1,438	1,599
22	Southern Appalachian Operations			265	253	254	226	255	247	235
23	Total natural gas processed			5,210	5,173	5,371	5,709	5,774	5,511	5,986
<u>C2 + NGLs fractionated (mbpd)</u>										
24	Marcellus Operations			320	352	362	405	398	379	420
25	Utica Operations			—	—	—	—	—	—	—
26	Southwest Operations			20	16	19	20	17	18	17
27	Southern Appalachian Operations			14	12	13	14	18	15	13
28	Total C2 + NGLs fractionated			354	380	394	439	433	412	450

**Reconciliation of Segment Adjusted EBITDA attributable to MPLX LP to Net Income
MPLX LP**

Logistics and Storage <i>(In millions)</i>				Year 2015	Year 2016	Year 2017	1st Qtr 2018	2nd Qtr 2018	3rd Qtr 2018	4th Qtr 2018	Year 2018	1st Qtr 2019
1	Segment income from operations					\$ 602	\$ 385	\$ 434	\$ 468	\$ 449	\$ 1,736	\$ 480
2	Depreciation and amortization					163	48	61	62	69	240	70
3	Income from equity method investments					(36)	(44)	(36)	(43)	(43)	(166)	(41)
4	Distributions/ adjustments related to equity method investments					76	43	64	57	71	235	46
5	Acquisition costs					11	3	—	—	—	3	—
6	Non-cash equity-based compensation					6	2	3	3	1	9	4
7	Adjusted EBITDA attributable to Predecessor					(47)	—	—	—	—	—	—
8	Segment adjusted EBITDA attributable to MPLX					\$ 775	\$ 437	\$ 526	\$ 547	\$ 547	\$ 2,057	\$ 559
Gathering and Processing <i>(In millions)</i>				Year 2015	Year 2016	Year 2017	1st Qtr 2018	2nd Qtr 2018	3rd Qtr 2018	4th Qtr 2018	Year 2018	1st Qtr 2019
9	Segment income from operations					\$ 589	\$ 172	\$ 174	\$ 204	\$ 217	\$ 767	\$ 198
10	Depreciation and amortization					520	128	127	139	132	526	141
11	Income from equity method investments					(42)	(17)	(14)	(21)	(22)	(74)	(29)
12	Distributions/ adjustments related to equity method investments					155	47	48	55	62	212	62
13	Unrealized derivative loss/(gain)					6	(7)	8	17	(23)	(5)	4
14	Non-cash equity-based compensation					9	2	2	3	3	10	2
15	Other					(8)	(2)	(4)	(7)	(5)	(18)	(7)
16	Segment adjusted EBITDA attributable to MPLX					\$ 1,229	\$ 323	\$ 341	\$ 390	\$ 364	\$ 1,418	\$ 371
				Year 2015	Year 2016	Year 2017	1st Qtr 2018	2nd Qtr 2018	3rd Qtr 2018	4th Qtr 2018	Year 2018	1st Qtr 2019
17	L&S segment adjusted EBITDA attributable to MPLX LP					\$ 775	\$ 437	\$ 526	\$ 547	\$ 547	\$ 2,057	\$ 559
18	G&P segment adjusted EBITDA attributable to MPLX LP					1,229	323	341	390	364	1,418	371
19	Adjusted EBITDA attributable to MPLX LP					2,004	760	867	937	911	3,475	930
20	Depreciation and amortization					(683)	(176)	(188)	(201)	(201)	(766)	(211)
21	Provision (benefit) for income taxes					(1)	(4)	(1)	(3)	—	(8)	2
22	Amortization of deferred financing costs					(53)	(16)	(15)	(14)	(14)	(59)	(13)
23	Loss on extinguishment of debt					—	—	—	—	(46)	(46)	—
24	Non-cash equity-based compensation					(15)	(4)	(5)	(6)	(4)	(19)	(6)
25	Net interest and other financial costs					(301)	(114)	(136)	(139)	(167)	(556)	(158)
26	Income from equity method investments					78	61	50	64	65	240	70
27	Distributions/ adjustments related to equity method investments					(231)	(90)	(112)	(112)	(133)	(447)	(108)
28	Unrealized derivative gains (losses)					(6)	7	(8)	(17)	23	5	(4)
29	Acquisition costs					(11)	(3)	—	—	—	(3)	—
30	Adjusted EBITDA attributable to noncontrolling interests					8	2	4	7	5	18	7
31	Adjusted EBITDA attributable to Predecessor					47	—	—	—	—	—	—
32	Net income					\$ 836	\$ 423	\$ 456	\$ 516	\$ 439	\$ 1,834	\$ 509

**Reconciliation of Adjusted EBITDA attributable to MPLX LP and
Distributable Cash Flow attributable to GP and LP Unitholders from Net Income
MPLX LP**

	Year 2015	Year 2016	Year 2017	1st Qtr 2018	2nd Qtr 2018	3rd Qtr 2018	4th Qtr 2018	Year 2018	1st Qtr 2019
<i>(In millions)</i>									
1 Net income	\$ 333	\$ 434	\$ 836	\$ 423	\$ 456	\$ 516	\$ 439	\$ 1,834	\$ 509
2 Provision (benefit) for income taxes	1	(12)	1	4	1	3	—	8	(2)
3 Amortization of deferred financing costs	5	46	53	16	15	14	14	59	13
4 Loss on extinguishment of debt	—	—	—	—	—	—	46	46	—
5 Net interest and other financial costs	42	215	301	114	136	139	167	556	158
6 Income from operations	381	683	1,191	557	608	672	666	2,503	678
7 Depreciation and amortization	129	591	683	176	188	201	201	766	211
8 Non-cash equity-based compensation	4	10	15	4	5	6	4	19	6
9 Impairment expense	—	130	—	—	—	—	—	—	—
10 (Income) loss from equity investments	(3)	74	(78)	(61)	(50)	(64)	(65)	(240)	(70)
11 Distributions/ adjustments related to equity method investments	15	150	231	90	112	112	133	447	108
12 Unrealized derivative (gains) losses	(4)	36	6	(7)	8	17	(23)	(5)	4
13 Acquisition costs	30	(1)	11	3	—	—	—	3	—
14 Adjusted EBITDA	552	1,673	2,059	762	871	944	916	3,493	937
15 Adjusted EBITDA attributable to noncontrolling interests	(1)	(3)	(8)	(2)	(4)	(7)	(5)	(18)	(7)
16 Adjusted EBITDA attributable to Predecessor	(215)	(251)	(47)	—	—	—	—	—	—
17 MarkWest's pre-merger EBITDA ⁽¹⁾	162	—	—	—	—	—	—	—	—
18 Adjusted EBITDA attributable to MPLX LP⁽²⁾	498	1,419	2,004	760	867	937	911	3,475	930
19 Deferred revenue impacts	6	16	33	9	2	13	8	32	8
20 Net interest and other financial costs	(35)	(215)	(301)	(114)	(136)	(139)	(167)	(556)	(158)
21 Maintenance capital expenditures	(49)	(84)	(103)	(25)	(33)	(40)	(48)	(146)	(19)
22 Equity method investment capital expenditures paid out	—	(3)	(13)	(11)	(5)	(6)	(9)	(31)	(4)
23 Other	(6)	(1)	6	—	—	1	6	7	—
24 Portion of DCF adjustments attributable to Predecessor	17	8	2	—	—	—	—	—	—
25 Distributable cash flow pre-MarkWest undistributed	431	1,140	1,628	619	695	766	701	2,781	757
26 MarkWest undistributed DCF ⁽¹⁾	(32)	—	—	—	—	—	—	—	—
27 DCF attributable to MPLX LP	399	1,140	1,628	619	695	766	701	2,781	757
28 Preferred unit distributions	—	(41)	(65)	(16)	(20)	(19)	(20)	(75)	(20)
29 DCF attributable to GP and LP unitholders	\$ 399	\$ 1,099	\$ 1,563	\$ 603	\$ 675	\$ 747	\$ 681	\$ 2,706	\$ 737

(1) MarkWest pre-merger EBITDA and distributable cash flow relates to MarkWest's EBITDA and distributable cash flow from Oct. 1, 2015 through Dec. 3, 2015.

(2) In the third quarter of 2015, we revised adjusted EBITDA to exclude acquisition costs on a prospective basis.

**Reconciliation of Adjusted EBITDA attributable to MPLX LP and Distributable
Cash Flow attributable to GP and LP Unitholders from Net Cash Provided by Operating Activities (YTD)
MPLX LP**

<i>(In millions)</i>	Dec. 31 2015	Dec. 31 2016	Dec. 31 2017	Mar. 31 2018	Jun. 30 2018	Sep. 30 2018	Dec. 31 2018	Mar. 31 2019
1 Net cash provided by operating activities	\$ 427	\$ 1,491	\$ 1,907	\$ 450	\$ 1,290	\$ 2,027	\$ 2,826	\$ 618
2 Changes in working capital items	59	(76)	(147)	178	33	78	41	141
3 All other, net	(7)	(16)	(28)	(3)	14	5	(45)	4
4 Non-cash equity-based compensation	4	10	15	4	9	15	19	6
5 Net gain (loss) on disposal of assets	—	1	—	—	—	(1)	(2)	(1)
6 Net interest and other financial costs	42	215	301	114	250	389	556	158
7 Loss on extinguishment of debt	—	—	—	—	—	—	46	—
8 Current income taxes	—	5	2	—	—	1	—	—
9 Unrealized derivative (gains) losses	(4)	36	6	(7)	1	18	(5)	4
10 Asset retirement expenditures	1	6	2	1	5	7	7	—
11 Acquisition costs	30	(1)	11	3	3	3	3	—
12 Other adjustments to equity method investment distributions	—	2	(10)	22	27	35	47	7
13 Other	—	—	—	—	1	—	—	—
14 Adjusted EBITDA	552	1,673	2,059	762	1,633	2,577	3,493	937
15 Adjusted EBITDA attributable to noncontrolling interests	(1)	(3)	(8)	(2)	(6)	(13)	(18)	(7)
16 Adjusted EBITDA attributable to Predecessor	(215)	(251)	(47)	—	—	—	—	—
17 MarkWest's pre-merger EBITDA ⁽¹⁾	162	—	—	—	—	—	—	—
18 Adjusted EBITDA attributable to MPLX LP⁽²⁾	498	1,419	2,004	760	1,627	2,564	3,475	930
19 Deferred revenue impacts	6	16	33	9	11	24	32	8
20 Net interest and other financial costs	(35)	(215)	(301)	(114)	(250)	(389)	(556)	(158)
21 Maintenance capital expenditures	(49)	(84)	(103)	(25)	(58)	(98)	(146)	(19)
22 Equity method investment capital expenditures paid out	—	(3)	(13)	(11)	(16)	(22)	(31)	(4)
23 Other	(6)	(1)	6	—	—	1	7	—
24 Portion of DCF adjustments attributable to Predecessor	17	8	2	—	—	—	—	—
25 Distributable cash flow pre-MarkWest undistributed	431	1,140	1,628	619	1,314	2,080	2,781	757
26 MarkWest undistributed DCF adjustment ⁽¹⁾	(32)	—	—	—	—	—	—	—
27 DCF attributable to MPLX LP	399	1,140	1,628	619	1,314	2,080	2,781	757
28 Preferred unit distributions	—	(41)	(65)	(16)	(36)	(55)	(75)	(20)
29 DCF attributable to GP and LP unitholders	\$ 399	\$ 1,099	\$ 1,563	\$ 603	\$ 1,278	\$ 2,025	\$ 2,706	\$ 737

(1) MarkWest undistributed EBITDA and distributable cash flow relates to MarkWest's EBITDA and distributable cash flow from Oct. 1, 2015 through Dec. 3, 2015.

(2) In the third quarter of 2015, we revised adjusted EBITDA to exclude acquisition costs on a prospective basis.

**Reconciliation of Capital Expenditures
MPLX LP**

	Year 2015	Year 2016	Year 2017	1st Qtr 2018	2nd Qtr 2018	3rd Qtr 2018	4th Qtr 2018	Year 2018	1st Qtr 2019
<i>(In millions)</i>									
Capital Expenditures:									
1 Maintenance	\$ 51	\$ 84	\$ 103	\$ 25	\$ 33	\$ 40	\$ 48	\$ 146	\$ 19
2 Growth	311	1,213	1,381	425	499	458	502	1,884	364
3 Total capital expenditures	362	1,297	1,484	450	532	498	550	2,030	383
4 Less: Increase (decrease) in capital accruals	27	(22)	71	(6)	121	(25)	14	104	(74)
5 Asset retirement expenditures	1	6	2	1	4	2	—	7	—
6 Additions to property, plant and equipment	334	1,313	1,411	455	407	521	536	1,919	457
7 Investments in unconsolidated affiliates	14	87	761	38	74	103	126	341	128
8 Acquisitions	1,218	—	249	—	—	451	—	451	(1)
9 Total capital expenditures and acquisitions	1,566	1,400	2,421	493	481	1,075	662	2,711	584
10 Less: Maintenance capital expenditures	51	88	108	25	33	40	48	146	19
11 Acquisitions	1,218	—	249	—	—	451	—	451	(1)
12 Total growth capital expenditures	\$ 297	\$ 1,312	\$ 2,064	\$ 468	\$ 448	\$ 584	\$ 614	\$ 2,114	\$ 566