

CAPREIT

T3 TAX INFORMATION 5-YEAR SUMMARY 2014-2018

SCHEDULE OF TAXABLE AND NON-TAXABLE DISTRIBUTIONS

TIN# T18 037 603

Year	Distribution per Unit	% Capital Gain per Unit	Capital Gain per Unit (Box 21)	% Taxable Other Income per Unit	Amount Taxable per Unit (Box 26)	% Eligible Dividends per Unit	Actual Amount of Eligible Dividends per Unit (Box 49)	% Non-Taxable per Unit	Amount Non-Taxable per Unit (Box 42) <i>See note</i>
2018	\$1.31332	25.07%	\$0.32928	33.05%	\$0.43404	0.00%	\$0.00000	41.88%	\$0.55000
2017	\$1.27500	4.23%	\$0.05392	15.21%	\$0.19388	0.00%	\$0.00000	80.56%	\$1.02720
2016	\$1.23750	5.45%	\$0.06746	24.37%	\$0.30159	0.00%	\$0.00000	70.18%	\$0.86845
2015	\$1.20667	0.30%	\$0.00363	14.46%	\$0.17448	0.90%	\$0.01087	84.34%	\$1.01769
2014	\$1.16750	2.58%	\$0.03013	23.42%	\$0.27342	1.00%	\$0.01166	73.00%	\$0.85229

The above percentages have varied from year-over-year primarily due to the income tax impact of the settlement of derivative financial instruments as well as property dispositions resulting in capital gains and recapture of capital cost allowance.

Note: Non-taxable amount of distributions is to be treated as a reduction of Unitholders' tax cost.