

**BANK OZK**  
**INVESTMENT COMMITTEE CHARTER**  
**As Revised Effective July 16, 2018**

**Introductory Statement and Purpose**

The Board of Directors (the “Board”) of Bank OZK (the “Company”) has appointed the Investment Committee (the “Committee”) to provide general oversight of the management of the Company’s investment portfolio (including BOTO Holdings, Inc., a wholly-owned subsidiary of the Company) relative to the policies, risk management guidelines and general strategy established by the Board.

**Committee Membership**

The Committee shall be comprised of at least three (3) directors. The qualification of persons to serve on the Committee shall be determined by the Board, and all members and the Committee’s Chairman shall be reviewed and approved annually. Committee members may be replaced or added by the Board.

**Committee Authority and Responsibilities**

1. The Committee shall oversee the investment policies and strategies for the corporate investment portfolio and establish objectives based on liquidity, profitability and safety and soundness standards set by the Board.

2. The Committee shall meet at least once quarterly, or more frequently as circumstances dictate.

3. The Committee may form and delegate authority to subcommittees when appropriate.

4. The Committee shall review this Charter at least annually and recommend any proposed changes to the Board for approval.

5. The Committee shall conduct an annual evaluation of the performance of the Committee and its members and report to the Board on the results of its review.