

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Glacier Bancorp, Inc.		2 Issuer's employer identification number (EIN) 81-0519541	
3 Name of contact for additional information Ronald J. Copher, CFO/EVP	4 Telephone No. of contact (406) 751-7706	5 Email address of contact RCopher@glacierbancorp.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 49 Commons Loop		7 City, town, or post office, state, and ZIP code of contact Kalispell, MT 59901	
8 Date of action February 28, 2018		9 Classification and description common stock	
10 CUSIP number 37637Q105	11 Serial number(s)	12 Ticker symbol GBCI	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶

Pursuant to the terms and conditions of a Plan and Agreement of Merger ("Merger Agreement"), dated October 26, 2017, Inter-Mountain Bancorp., Inc. ("IMB") merged into Glacier Bancorp, Inc. ("GBCI") on February 28, 2018 ("Holdco Merger"), and immediately thereafter, First Security Bank, a wholly owned subsidiary of IMB, merged into Glacier Bank, a wholly owned subsidiary of GBCI ("Subsidiary Merger"). As a result of the Holdco Merger, GBCI was the surviving entity and IMB ceased to exist, and as a result of the Subsidiary Merger, Glacier Bank was the surviving entity and First Security Bank ceased to exist. In the Holdco Merger, each share of IMB common stock was converted into the right to receive Merger Consideration, as described in Section 1.2 of the Merger Agreement, consisting of stock.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶

The aggregate tax basis of GBCI common stock received by IMB shareholders in the Holdco Merger is generally the same as the aggregate tax basis of the IMB common stock surrendered therefor. However, such basis is decreased by the amount of cash treated as received in the Holdco Merger (excluding cash received in lieu of fractional shares of GBCI common stock) and by the portion of the basis allocable to fractional shares and increased by the amount of gain, if any, recognized in the Holdco Merger (excluding any gain recognized with respect to cash received in lieu of fractional shares of GBCI common stock).

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶

Pursuant to the Holdco Merger, each share of IMB common stock was converted into the right to receive 22.841 shares of GBCI common stock. Cash was paid in lieu of fractional shares. Former IMB shareholders must allocate their basis (determined as described in question 15 above) among the GBCI shares received.

If IMB common stock was acquired in separate and distinct blocks, then the tax basis of GBCI common stock may have to be determined by reference to each block of IMB common stock. Each IMB shareholder's actual tax basis will differ based on the specific facts surrounding his, her, or its situation. Therefore, former IMB shareholders should consult with their own tax advisors with respect to the manner in which basis is determined and allocated among the GBCI common stock received in the Holdco Merger.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ►
The Holdco Merger and Subsidiary Merger qualified as reorganizations within the meaning of Section 368(a) of the Internal Revenue Code of 1986, as amended ("Code"). In general, the U.S. federal income tax consequences to the former shareholders of IMB are determined under Code Sections 354, 356, 358, 1001, 1221 and the U.S. Treasury regulations promulgated thereunder.

18 Can any resulting loss be recognized? ►
IMB shareholders will not recognize loss for U.S. federal income tax purposes by reason of the Holdco Merger, except that an IMB shareholder who receives cash in lieu of a fractional share of GBCI common stock may recognize a loss if the amount of cash so received is less than his, her, or its basis in the fractional share.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ►
The Holdco Merger and the Subsidiary Merger became effective on February 28, 2018. The reportable tax year is therefore 2018.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature ► *Ronald Copher* Date ► 4/09/2018

Print your name ► Ronald J. Copher Title ► CFO/EVP

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Mark S. Munro	<i>Mark S. Munro</i>	4/9/2018		P01788901
	Firm's name ► Garlington, Lohn & Robinson, PLLP	Firm's EIN ► 81-0173853		Phone no. (406) 523-2567	
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