



The Private  
BANK *of* the PENINSULA

Contact: Steve Leen, Chief Financial Officer  
(650) 843-2204

FOR IMMEDIATE RELEASE

PRESS RELEASE

## The Private Bank Reports Robust Financial Growth in Third Quarter 2007

Palo Alto, CA – October 17, 2007 – The Private Bank of the Peninsula, headquartered in Palo Alto, today announced its unaudited results for the third quarter of 2007.

“We are pleased to report healthy net income for the third quarter of 2007, and record levels of loans and deposits,” stated Steven Leen, the Bank’s Chief Financial Officer. “Our profitability continues to grow even as we make critical investments in our infrastructure.”

Dollars in Millions (unaudited)

	3 <sup>rd</sup> Quarter 2007 (Unaudited)	3 <sup>rd</sup> Quarter 2006	Increase
Assets	\$ 174	\$ 103	69 %
Loans	\$ 130	\$ 78	65 %
Deposits	\$ 158	\$ 88	80 %
Net Income (per quarter)	\$ 0.217	\$ (0.151)	243 %
Shareholders’ Equity	\$ 15.1	\$ 14.0	7 %

  

	3 <sup>rd</sup> Quarter 2007 (Unaudited)	2 <sup>nd</sup> Quarter 2007	Annualized Increase
Assets	\$ 174	\$ 154	50 %
Loans	\$ 130	\$ 115	51 %
Deposits	\$ 158	\$ 139	54 %
Net Income (year to date)	\$ 0.579	\$ 0.362	239 %
Shareholders’ Equity	\$ 15.1	\$ 14.7	9 %

“Given the recent uncertainty in the Financial Services industry, our accomplishments both in the third quarter and year-to-date are a direct result of our Clients’ sustained support of the Bank and the truly outstanding efforts of our employees and our Board of Directors,” added Mark D. Mordell, Chairman.

*The Private Bank of the Peninsula is headquartered in Palo Alto, California. The Private Bank focuses on the banking needs of small and medium sized businesses, entrepreneurs and business leaders, not-for-profit organizations and individuals within the communities it serves.*

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