

# CAPREIT

T3 TAX INFORMATION YEAR ENDED DECEMBER 31, 2016

## SCHEDULE OF TAXABLE AND NON-TAXABLE DISTRIBUTIONS

TIN# T18 037 603

Payment Date	Distribution per Unit	% Capital Gain per Unit	Capital Gain per Unit (Box 21)	% Taxable Other Income per Unit	Amount Taxable per Unit (Box 26)	% Eligible Dividends per Unit	Actual Amount of Eligible Dividends per Unit (Box 49)	% Non-Taxable per Unit	Amount Non-Taxable per Unit (Box 42) <i>See note</i>
February 16, 2016	\$0.10166	5.45%	\$0.00554	24.37%	\$0.02477	0.00%	\$0.00000	70.18%	\$0.07135
March 15, 2016	\$0.10167	5.45%	\$0.00554	24.37%	\$0.02478	0.00%	\$0.00000	70.18%	\$0.07135
April 15, 2016	\$0.10167	5.45%	\$0.00554	24.37%	\$0.02478	0.00%	\$0.00000	70.18%	\$0.07135
May 16, 2016	\$0.10166	5.45%	\$0.00554	24.37%	\$0.02477	0.00%	\$0.00000	70.18%	\$0.07135
June 15, 2016	\$0.10167	5.45%	\$0.00554	24.37%	\$0.02478	0.00%	\$0.00000	70.18%	\$0.07135
July 15, 2016	\$0.10417	5.45%	\$0.00568	24.37%	\$0.02539	0.00%	\$0.00000	70.18%	\$0.07310
August 15, 2016	\$0.10416	5.45%	\$0.00568	24.37%	\$0.02538	0.00%	\$0.00000	70.18%	\$0.07310
September 15, 2016	\$0.10417	5.45%	\$0.00568	24.37%	\$0.02539	0.00%	\$0.00000	70.18%	\$0.07310
October 17, 2016	\$0.10417	5.45%	\$0.00568	24.37%	\$0.02539	0.00%	\$0.00000	70.18%	\$0.07310
November 15, 2016	\$0.10416	5.45%	\$0.00568	24.37%	\$0.02538	0.00%	\$0.00000	70.18%	\$0.07310
December 15, 2016	\$0.10417	5.45%	\$0.00568	24.37%	\$0.02539	0.00%	\$0.00000	70.18%	\$0.07310
January 16, 2017	\$0.10417	5.45%	\$0.00568	24.37%	\$0.02539	0.00%	\$0.00000	70.18%	\$0.07310
Total	\$1.23750		\$0.06746		\$0.30159		\$0.00000		\$0.86845

*Note:* Non-taxable amount of distributions is to be treated as a reduction of Unitholders' tax cost.