



Noble CON 13

Annual Emerging Growth Investor Conference

Boca Raton, FL

January 31st, 2017

Use Of Non-GAAP Financial Measures

This presentation includes certain non-GAAP financial measures. The company has previously provided a reconciliation between these non-GAAP financial measures and the most directly comparable GAAP measure. That reconciliation was included in the company's November 3, 2016 Earnings Press Release for the quarter ended September 30, 2016, which has been posted on the company's website and filed with the SEC under the cover of Form 8-K.

FORWARD-LOOKING STATEMENTS DISCLOSURE

This presentation includes certain forward-looking statements and projections provided by the Company. Any such statements and projections reflect various estimates and assumptions by the Company concerning anticipated results. No representations or warranties are made by the Company or any of its affiliates as to the accuracy of any such statements or projections. Whether or not such forward-looking statements or projections are in fact achieved will depend upon future events some of which are not within the control of the Company. Accordingly, actual results may vary from the projected results and such variations may be material. Statements contained herein describing documents and agreements are summaries only and such summaries are qualified in their entirety by reference to such documents and agreements.

Company Highlights

Multi-Platform Media Assets

- A leading diversified media company serving U.S. Latinos via TV, Radio & Digital
- TV: 58 TV stations in operation
- Radio: 49 radio stations in operation
- Digital : Acquired Pulpo Media (#1 US Latino Ad Network) in June 2014

Growing Latino Demographic

- Overall Latino population growing faster than non-Latino population and is expected to reach 78 million by 2030

Content / Ratings Strength

- Univision is the dominant Spanish TV brand in the Spanish TV industry.
- Strong EVC local TV content (local newscasts are #1 or #2 in 10 markets among ALL 18-49)
- Strong EVC radio content (Among the top Spanish Radio Personalities in the US.)

Long-term Television Programming Contracts

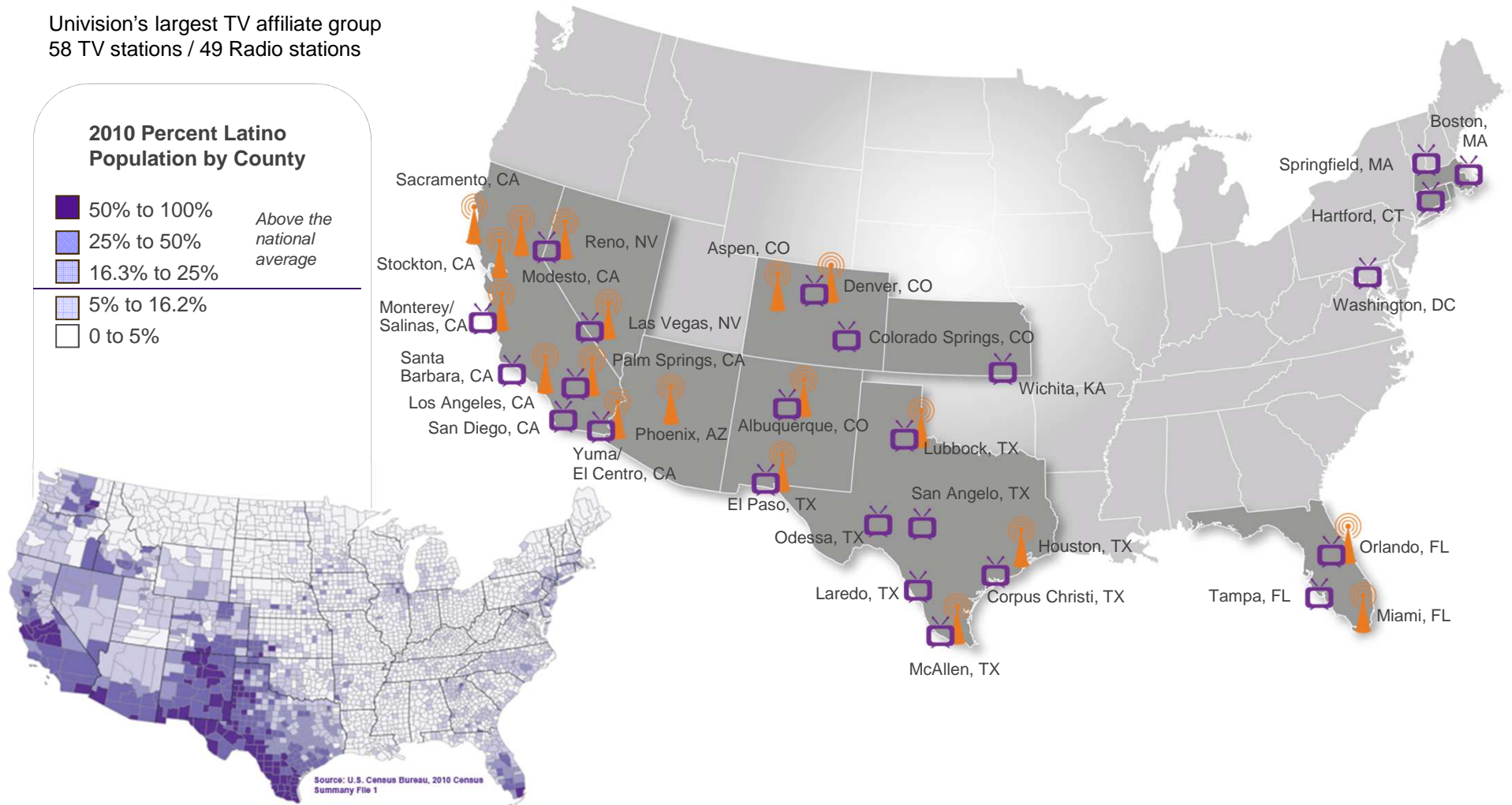
- Entravision is Univision's largest TV affiliate group
- Affiliation agreement runs until 2021
- Positive free cash flow with incremental revenue from retransmission revenue

Strong FCF Profile (60-70% of Ebitda)

- NOLs providing tax shield limiting cash outlay for tax @\$1mm per annum.
- Low cost debt of 4.4% minimizing interest expense for foreseeable future.
- Modest capex profile (\$10.5mm est. for 2016)

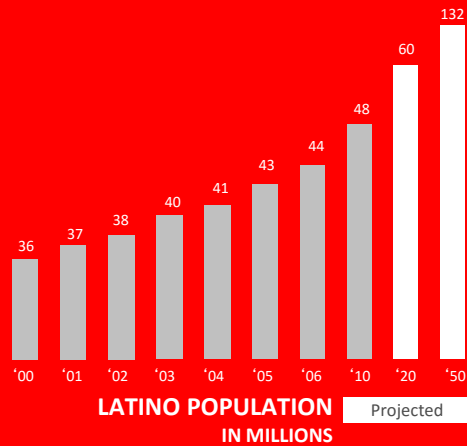
Focused on the US Latino population...Entravision markets:

Univision's largest TV affiliate group
58 TV stations / 49 Radio stations



Source: U.S. Census Bureau 2010 Census Briefs: The Hispanic Population: 2010.

LATINOS: A SIGNIFICANT & GROWING MARKET



**YOUNG,
INFLUENTIAL,
& VALUABLE**

- \$1.3 Trillion Dollar Market
- 57MM US Latinos in 2016 /14 MM HHs (132MM: 2050)
- Since 2000, Latinos have accounted for more than half (54%) of the US population growth
- Latinos are younger than the general market, with a median age of 28, compared to 37 overall;

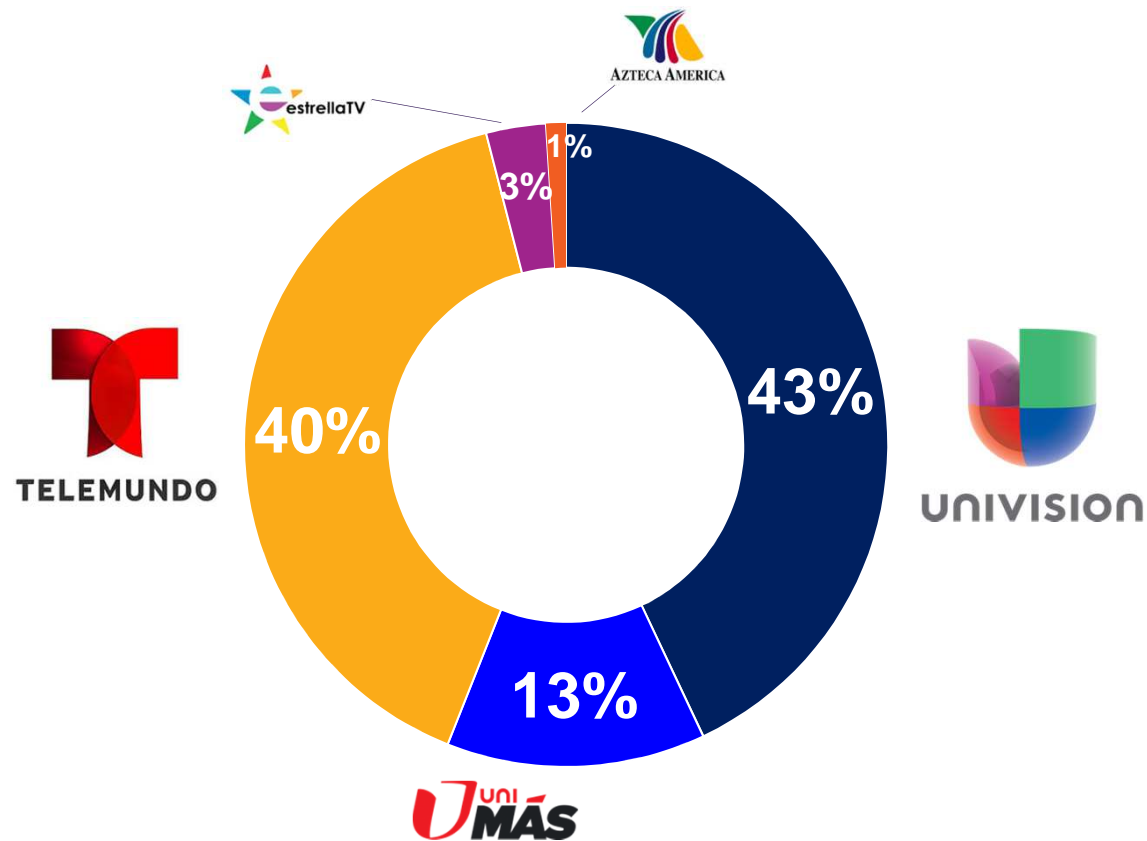
Source: U.S. Census Bureau, Current Population Survey, Annual Social and Economic Supplement; U.S. Census Bureau, Census Summary File 1, ACS; Advertising Age, 2014.



TELEVISION

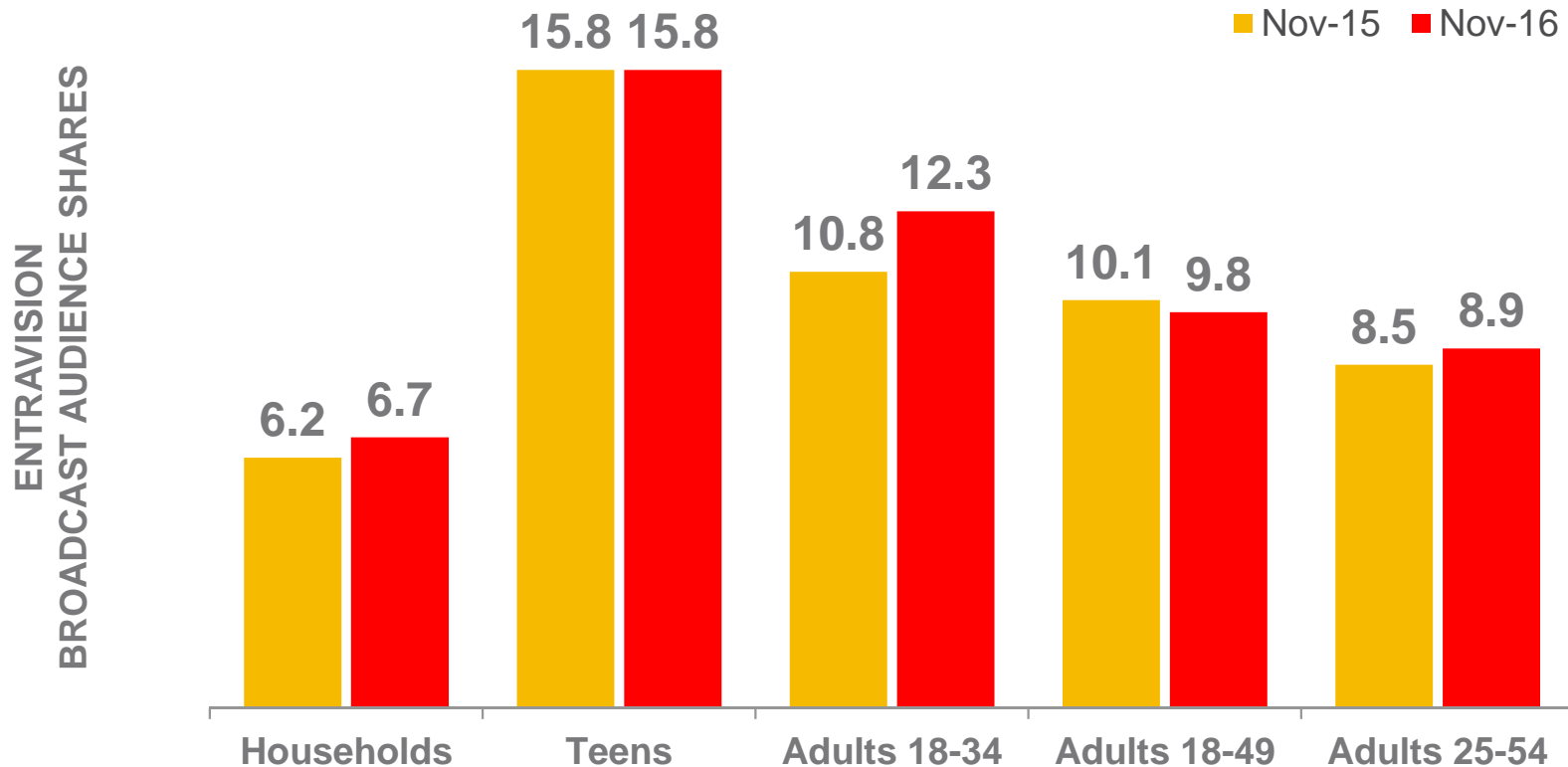
Univision+UniMás combined has 56% of the Spanish language viewing in EVC markets

Adults 18-49 M-Su 5a-2a Share of Audience



Entravision television viewership shares are up

**Audience growth year over year in prime time
Adults 18-34 show the largest gains, up +14%**



Source: Nielsen, November 2015 & November 2016, Mon-Sun 5a-2a (4a-1a Central/Mountain TZ), Entravision subscriber markets. Shares of broadcast television viewing for Univision & Unimás (vs. ABC, NBC, CBS, FOX, CW, TEL)

Top ranked local news

Focusing on issues relevant to Latinos, Entravision's local newscasts are #1 or #2 in 10 markets among ALL 18-49 viewers, regardless of language

HISPANIC MARKET RANK	DMA	STATION	NEWS TP RANK	ADULT 18-49 RATING
10	McAllen	KNVO	#1	5.3
13	San Diego	KBNT	#1	0.9
15	Albuquerque	KLUZ	#1	1.7
18	Washington, DC	WFDC	#2	0.8
20	El Paso	KINT	#1	2.5
34	Monterey	KSMS	#2	2.3
36	Odessa-Midland	KUPB	#2	1.3
38	Laredo	KLDO	#1	5.3
39	Yuma-El Centro	KVYE	#1	1.6
49	Palm Springs	KVER	#1	2.5



Source: Nielsen, November 2016 survey, Entravision subscriber markets, Adults 18-49, ratings, Mon-Fri 6p-6:30p eastern/pacific, Mon-Fri 5p-5:30p central/mountain, includes ties



RADIO

Radio overview

Entravision is the third largest Spanish-language radio group in the U.S.

- Own 49 radio stations, 38 FM and 11 AM
- Entravision radio network reaches 313 affiliate stations in the U.S. representing approximately 93% of the US Latino population

Centralized programming infrastructure

- Majority of radio content created in Los Angeles
- Top Brand Name Talent (Piolin, Erazno, Alex Lucas, etc.) will drive ratings and performance for the foreseeable future.

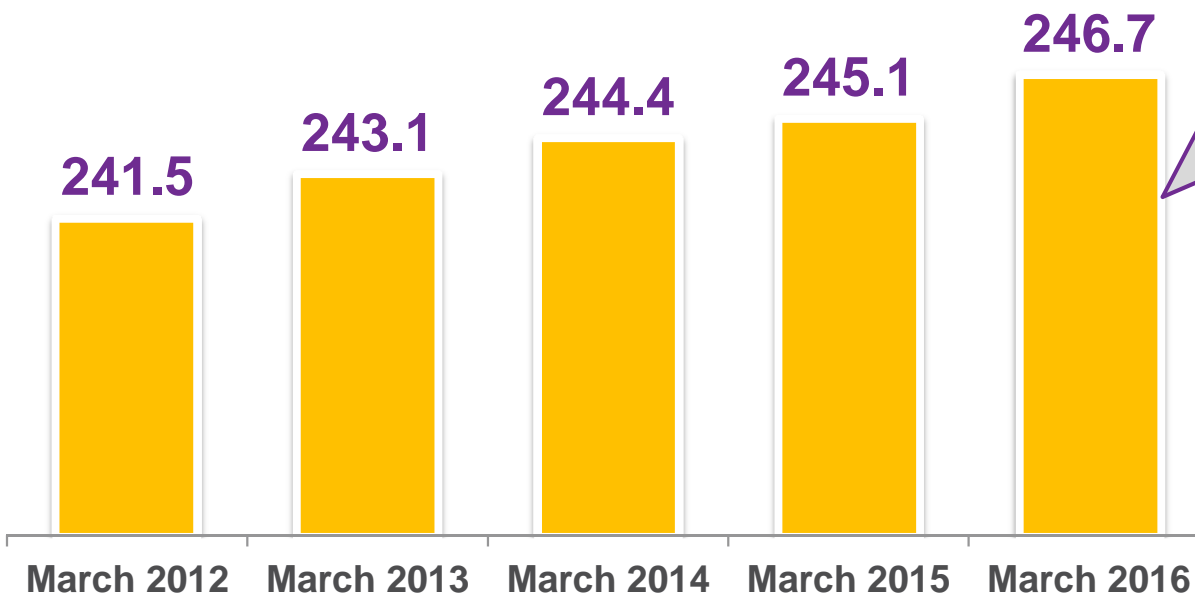
Radio operations in 17 total markets

- 6 Stand-alone markets
- 11 Combo markets with TV
- Producing significant higher cash flow margins on a Combo basis



Radio listening increases year-over-year

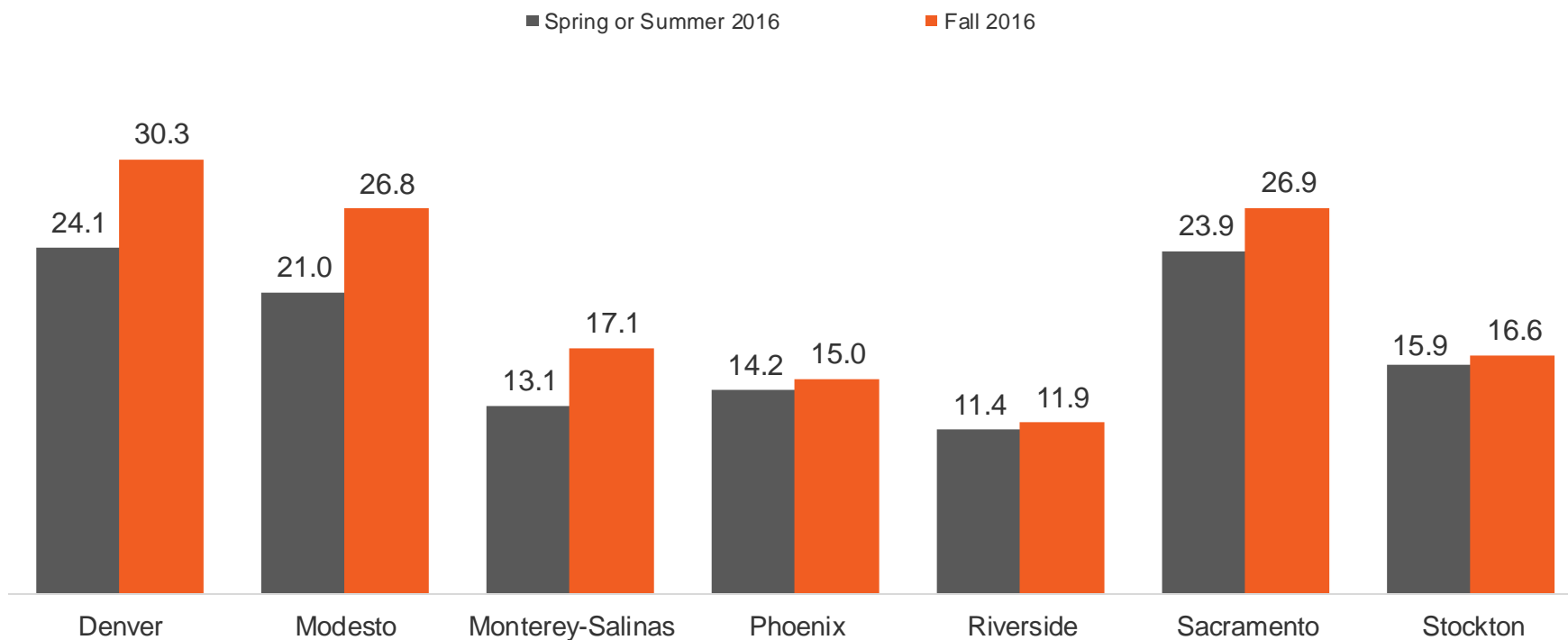
US avg. weekly radio listeners, 2012-2015
(millions)



Hispanics listeners
grew **2.6 million**
since 2012
Radio now reaches
93% of
Hispanics Persons 12+

Growth in Entravision Radio markets among Hispanic Adults 18-49

Book to book audience share growth Mon-Fri, 6a-7p Hispanic Persons 18-49



Source: Nielsen Audio, Spring 2016/Summer 2016 vs. Fall 2016, Spring 2016 is used for markets that don't have a Summer book, Mon-Sun 6a-12m, Hispanic Persons 18-49





DIGITAL

WHY PULPO?

EXCLUSIVELY FOCUSED ON

LATINOS across digital devices and acculturation levels from company's inception.

DEVELOPED GROUND-BREAKING

LATINOS ACCULTURATION MODEL to arm advertisers with consumer insights and actionable messaging recommendations to drive greater campaign ROI.

DATA DRIVEN PLATFORM

employs world-class, proprietary technology that combines general market best practices with #1 comScore ranked Hispanic online network.



ENTRAVISION TV and Radio assets extend Pulpo's media reach/inventory; expands our sales and support organization; deepens our data and analytics capabilities; and, provides solid financial support for innovation, future growth and expansion.



LUMINAR product line discerns which consumers are most propensed to engage with brands and analyzes the greatest market opportunity post-campaign, greatly informing ongoing optimization and expanded audience targeting.



#1 COMSCORE RANKED
HISPANIC ONLINE NETWORK
Spanish and Bicultural

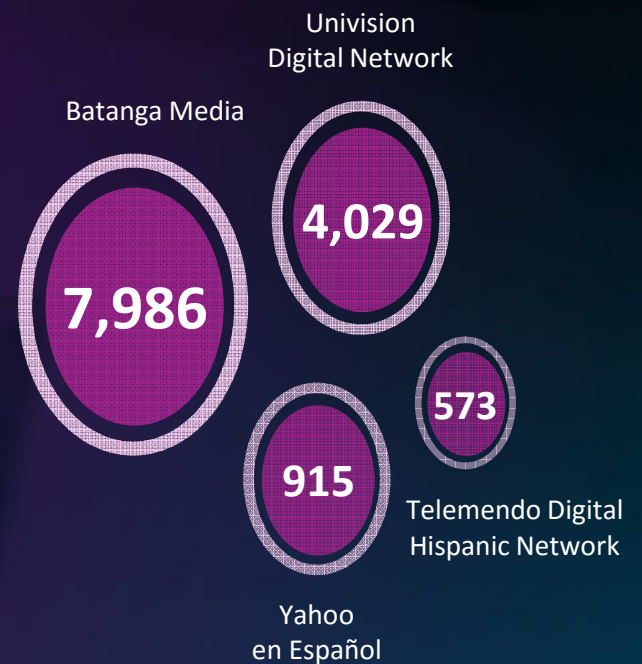
comSCORE

Leading Hispanic insights, inventory and data.

The **#1 comScore** ranked holistic audience network
 Focused on (i)Hispanics across acculturation levels
 and digital devices



Ad Platforms
(unique visitors in thousands)





Financials

II. Q3-2016 P&L vs. Prior Year

- Total Revenue: **-6%**
- Core Television Revenue: **+2%** (Excluding political and non advertising telecom revenue)
- Core Radio Revenue: **-9%** (Excluding political)
- Cost of Revenue: **+21%**
- Operating Expenses: **+4%** (TV+3%/Radio +4%/Digital +10%)
- Corporate Expenses: **+3%**
- Consolidated Adjusted EBITDA: **-25%**

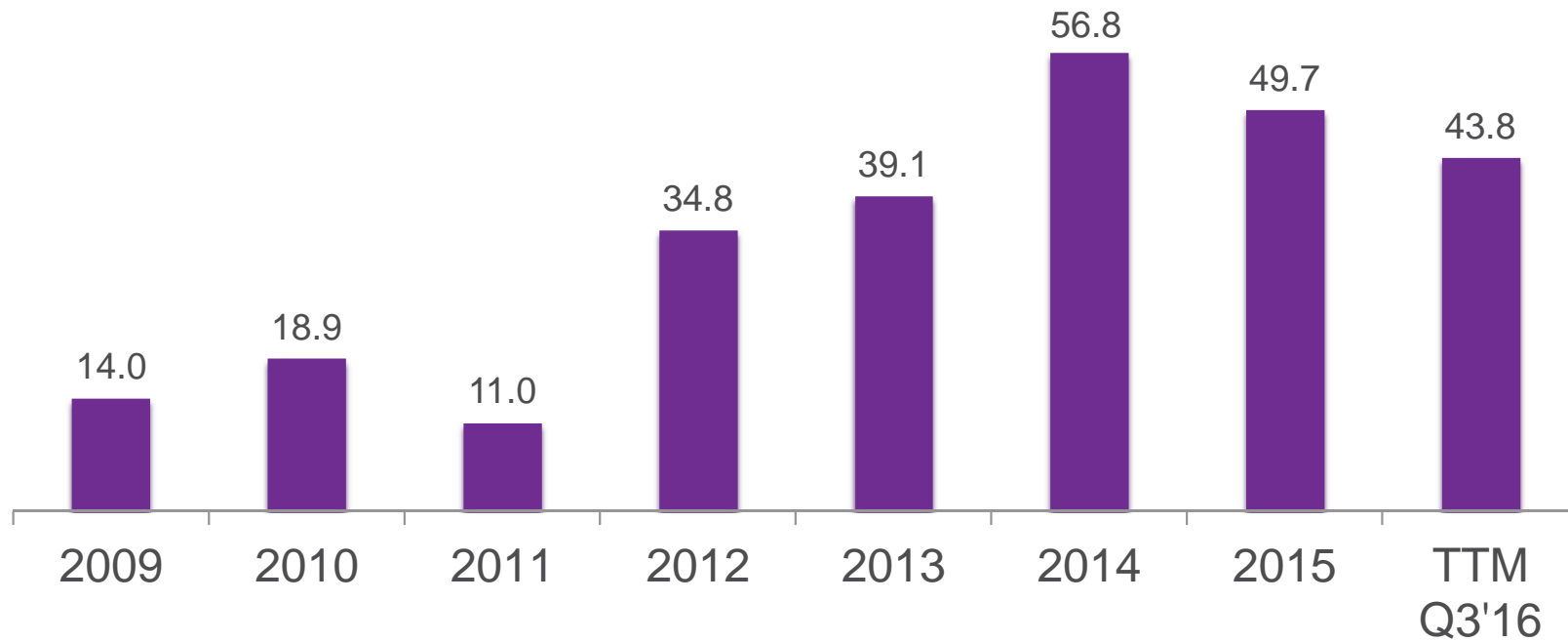
\$ IN MILLIONS	Actual Q3 2016	Actual Q3 2015	% CHANGE VS Q3 2015
Television	\$33.0	\$36.3	-9%
Radio	19.2	20.9	-8%
Digital	5.7	5.0	15%
Retrans	7.4	7.1	4%
Total Revenue	\$65.3	\$69.3	-6%
Cost of Revenue ⁽¹⁾	2.3	1.9	21%
Operating Expense ⁽²⁾	40.1	38.5	4%
Corporate Expense ⁽²⁾	5.1	4.9	3%
Consolidated Adjusted EBITDA	\$17.8	\$23.9	-25%



(1) Cost of Revenue only applies to the Digital Division.
(2) Excludes non cash compensation expense (ASC 718).

Free Cash Flow

Entravision Free Cash Flow, 2009-TTM Q3'16
(USD Millions)



Capital Structure

As Of September 30, 2016

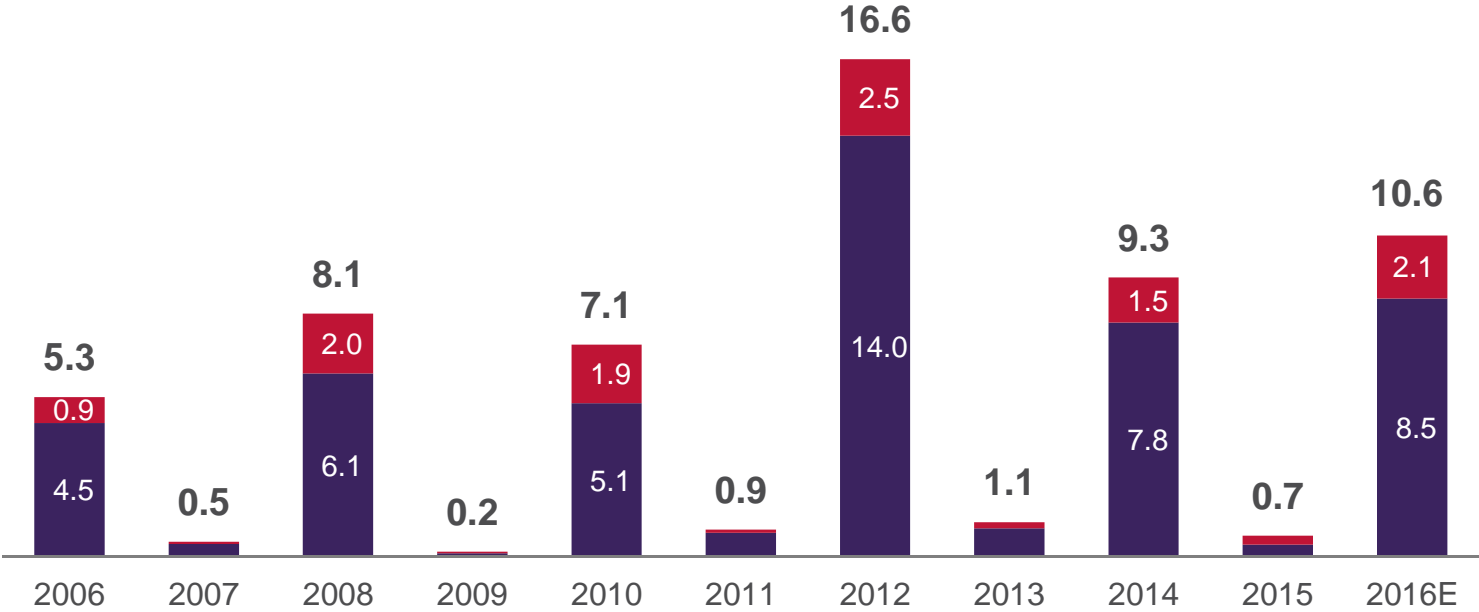
\$ IN MILLIONS	ACTUAL
Cash	\$70.3
Term Loan B	\$292.8 (PF 12/31 \$20MM PAYDOWN)
Other Debt	\$0
Total Debt	\$292.8
9/30/16 TTM Consolidated Adjusted EBITDA	\$67.4
Total Leverage Per Credit Agreement	4.0x
Total Net Leverage	3.3x



Political Net Revenue

Entravision Political Net Revenue, 2006-2016 (USD Millions)

■ TV ■ Radio



% of Total
Net Revenue:

2% 0% 3% 0% 4% 0% 7% 0% 4% 0% 4%

FCC Auction Update:

- FINAL STAGE RULE MET AT 84 mhz
- Results expected to be announced by the FCC between early March to Mid April.

