Investor Presentation

2014 Fourth Quarter Earnings

March 6, 2015

BANC OF CALIFORNIA

Forward-looking Statements

When used in this presentation and in documents filed with or furnished to the Securities and Exchange Commission (the “SEC”), or other public shareholder communications, or in oral statements made with the approval of an authorized executive officer, the words or phrases “believe,” “will,” “should,” “will likely result,” “are expected to,” “will continue,” “is anticipated,” “estimate,” “project,” “plans,” or similar expressions are intended to identify “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. You are cautioned not to place undue reliance on any forward-looking statements, which speak only as of the date made. These statements may relate to future financial performance, strategic plans or objectives, revenue, expense or earnings projections, or other financial items of Banc of California Inc. and its affiliates (“BANC,” the “Company,” “we,” “us” or “our”). By their nature, these statements are subject to numerous uncertainties that could cause actual results to differ materially from those anticipated in the statements.

Factors that could cause actual results to differ materially from the results anticipated or projected include, but are not limited to, the following: (i) risks that the Company’s recently completed acquisitions, including the acquisitions of branches from Banco Popular, The Private Bank of California, CS Financial, Inc., and The Palisades Group, may disrupt current plans and operations, the potential difficulties in customer and employee retention as a result of those transactions and the amount of the costs, fees, expenses and charges related to those transactions; (ii) the credit risks of lending activities, which may be affected by further deterioration in real estate markets and the financial condition of borrowers, may lead to increased loan and lease delinquencies, losses and nonperforming assets in our loan portfolio, and may result in our allowance for loan and lease losses not being adequate to cover actual losses and require us to materially increase our loan and lease loss reserves; (iii) the quality and composition of our securities and loan portfolios; (iv) changes in general economic conditions, either nationally or in our market areas; (v) continuation of the historically low short-term interest rate environment, changes in the levels of general interest rates, and the relative differences between short- and long-term interest rates, deposit interest rates, our net interest margin and funding sources; (vi) fluctuations in the demand for loans and leases, the number of unsold homes and other properties and fluctuations in commercial and residential real estate values in our market area; (vii) results of examinations of us by regulatory authorities and the possibility that any such regulatory authority may, among other things, require us to increase our allowance for loan and lease losses, write-down asset values, increase our capital levels, or affect our ability to borrow funds or maintain or increase deposits, which could adversely affect our liquidity and earnings; (viii) legislative or regulatory changes that adversely affect our business, including changes in regulatory capital or other rules; (ix) our ability to control operating costs and expenses; (x) staffing fluctuations in response to product demand or the implementation of corporate strategies that affect our work force and potential associated charges; (xi) errors in our estimates in determining fair value of certain of our assets, which may result in significant declines in valuation; (xii) the network and computer systems on which we depend could fail or experience a security breach; (xiii) our ability to attract and retain key members of our senior management team; (xiv) costs and effects of litigation, including settlements and judgments; (xv) increased competitive pressures among financial services companies; (xvi) changes in consumer spending, borrowing and saving habits; (xvii) adverse changes in the securities markets; (xviii) earthquake, fire or other natural disasters affecting the condition of real estate collateral; (xix) the availability of resources to address changes in laws, rules or regulations or to respond to regulatory actions; (xx) inability of key third-party providers to perform their obligations to us; (xxi) changes in accounting policies and practices, as may be adopted by the financial institution regulatory agencies or the Financial Accounting Standards Board or their application to our business or final audit adjustments, including additional guidance and interpretation on accounting issues and details of the implementation of new accounting methods; (xxii) war or terrorist activities; and (xxiii) other economic, competitive, governmental, regulatory, and technological factors affecting our operations, pricing, products and services and the other risks described in this report and from time to time in other documents that we file with or furnish to the SEC. You should not place undue reliance on forward-looking statements, and we undertake no obligation to update any such statements to reflect circumstances or events that occur after the date on which the forward-looking statement is made.

2014 Fourth Quarter Accomplishments

Net Income	• Net income available to common shareholders of $9.3 million, or $0.25 per diluted share • Return on average assets of 0.8% and return on average tangible common equity of 11.2%
Banco Popular Transaction	• Completed the acquisition and conversion of the California footprint of Banco Popular with $1.1 billion of loans and $1.1 billion of deposits • Transaction is immediately accretive to earnings • Approximately 97% of deposit balances retained as year-end 2014
Originations & Loans	• Originated over $1.3 billion of loans during the fourth quarter, totaling over $5 billion in originations for the full year • Total assets of $6 billion as of year-end 2014 with loans over $5 billion • Dramatically diversified the held for investment loan mix to 66% commercial loans, compared to 43% commercial loans as of year-end 2013
Capital	• Raised $50 million of common stock through the direct private placement with Oaktree and Patriot to support the Banco Popular transaction

Income Statement – Quarterly

($ in millions except per share data)

	4Q 2014	3Q 2014	4Q 2013
Net Interest Income	$46.3	$38.2	$33.3
Noninterest Income	40.9	44.1	34.5
Total Revenue	**87.2**	**82.3**	**67.8**
Expenses	(78.4)	(67.6)	(57.2)
Pre-Tax, Pre-Provision Income	**8.8**	**14.7**	**10.6**
Provision	(4.2)	(2.8)	(1.8)
Pre-Tax Income	**4.6**	**11.9**	**8.8**
Tax Benefit (Expense)	5.5	(0.7)	(5.5)
Net Income	**10.2**	**11.2**	**3.3**
Preferred Dividends	(0.9)	(0.9)	(1.0)
Net Income Available to Common	**$9.3**	**$10.3**	**$2.4**
Diluted Earnings Per Share	**$0.25**	**$0.30**	**$0.12**
ROAA	**0.8%**	**1.0%**	**0.4%**
ROATCE	**11.2%**	**13.2%**	**5.9%**
Average shares outstanding for diluted EPS calculation[1]	35.4	32.7	19.6

* Figures may not foot due to rounding.
1 Average shares outstanding include potential TEU conversions to common shares (in millions).

Income Statement – Full Year

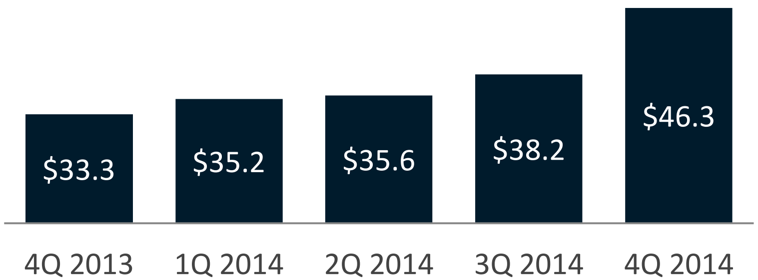
($ in millions except per share data)

	FY 2014	FY 2013
Net Interest Income	$155.3	$97.2
Noninterest Income	145.6	96.7
Total Revenue	**300.9**	**194.0**
Expenses	(264.2)	(178.7)
Pre-Tax, Pre-Provision Income	**36.7**	**15.3**
Provision	(11.0)	(8.0)
Pre-Tax Income	**25.8**	**7.3**
Tax Benefit (Expense)	4.5	(7.3)
Net Income	**30.3**	**0.1**
Preferred Dividends	(3.6)	(2.2)
Net Income Available to Common	**$26.7**	**$(2.1)**
Diluted Earnings Per Share	**$0.91**	**$(0.14)**
ROAA	**0.7%**	**n/m**
ROATCE	**10.1%**	**n/m**

Net Interest Income and Net Interest Margin

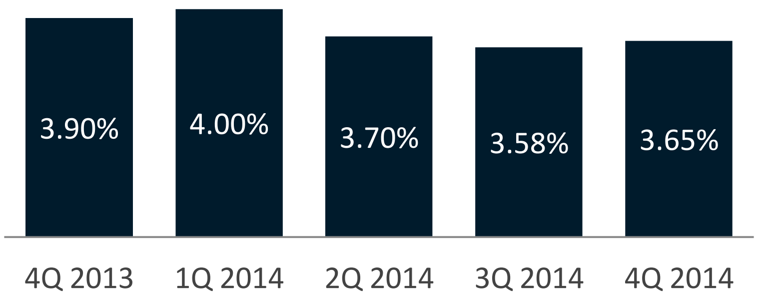
Net Interest Income ($ in millions)

- Popular acquisition contributed approximately $7 million to Q4 net interest income



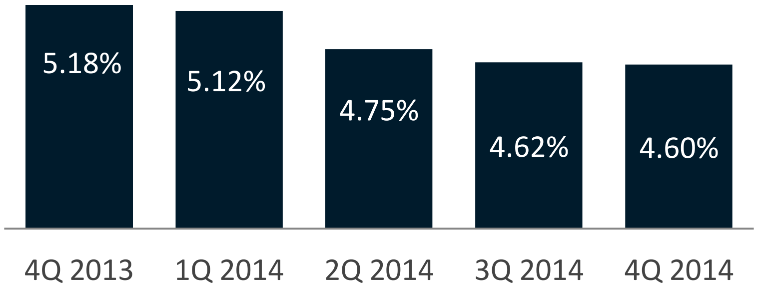
Net Interest Margin

- Consolidated net interest margin expanded due to both Popular acquisition and deposit repricing



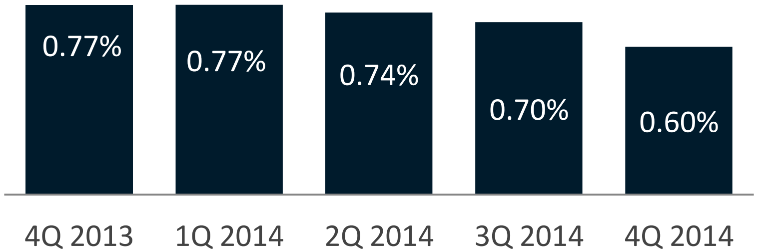
Loan Yields

- Downward pressure on loan yields persists, partially offset by acquired Popular assets

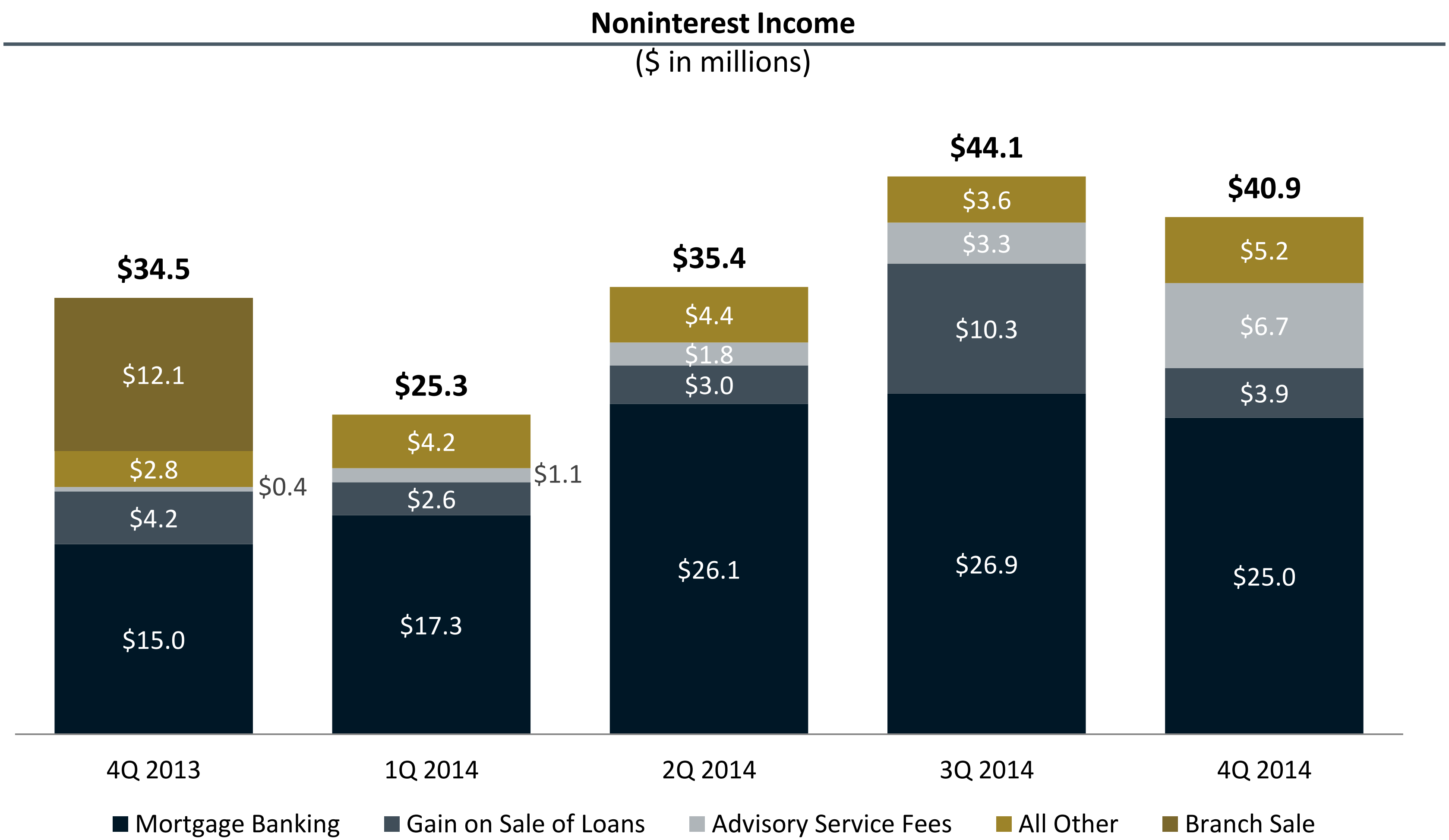


Cost of Deposits

- Both the addition of Popular and repricing of existing deposits contributed to the favorable drop



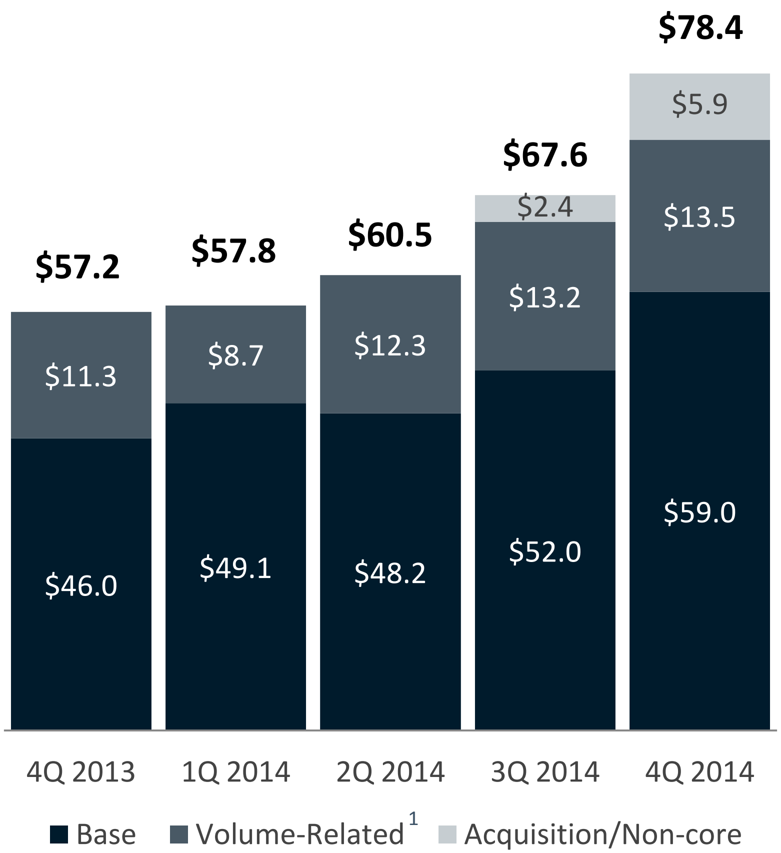
Noninterest Income



Noninterest Expenses

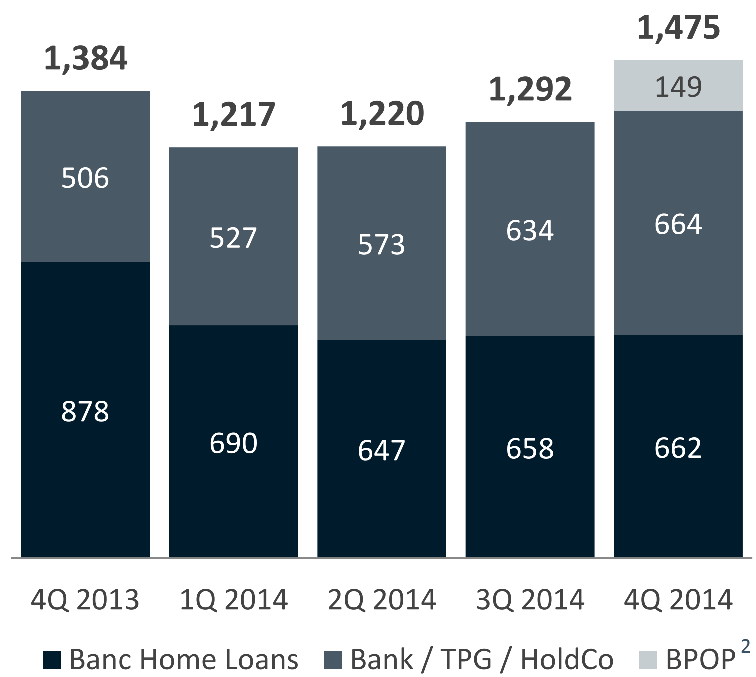
Noninterest Expense

($ in millions)



Number of Employees

(Headcount)

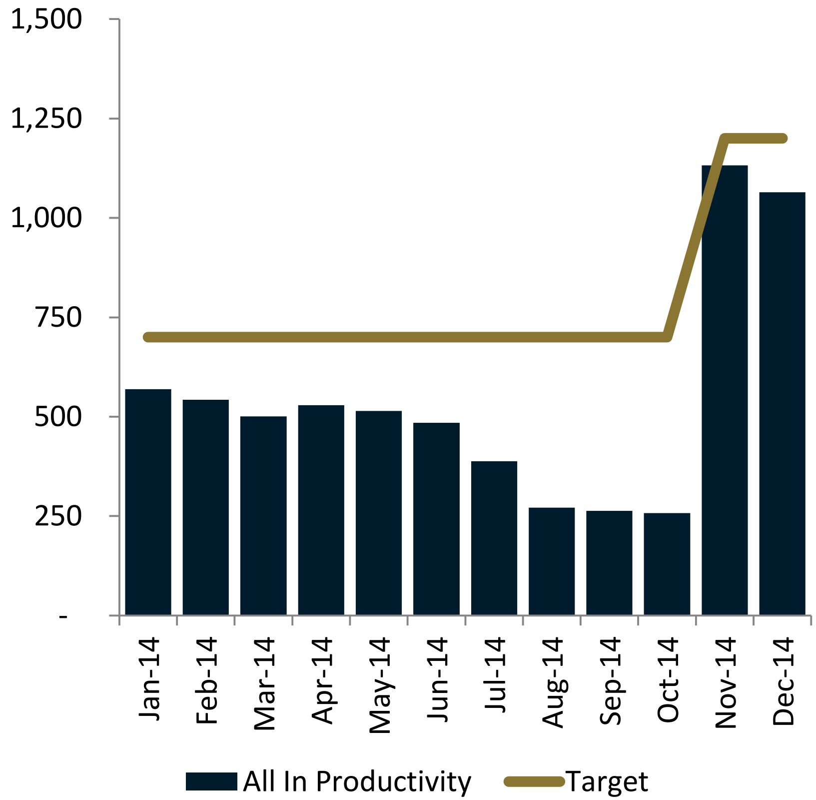


1 Includes mortgage-related commissions, bonus and loan-related expenses.
2 Acquired employees from BPOP; retail branches, business banking, commercial real estate, and operations.

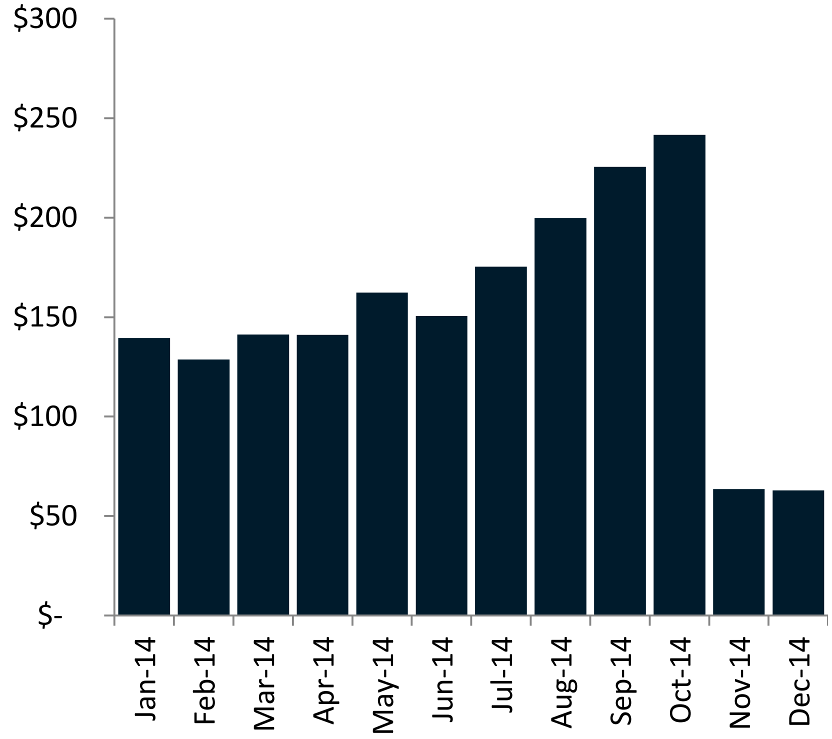
Efficiencies in Deposit Operations

- **Popular acquisition added scale and enhanced productivity within deposit operations group**

FY 2014 All in Productivity



Annualized Salary Cost per Account



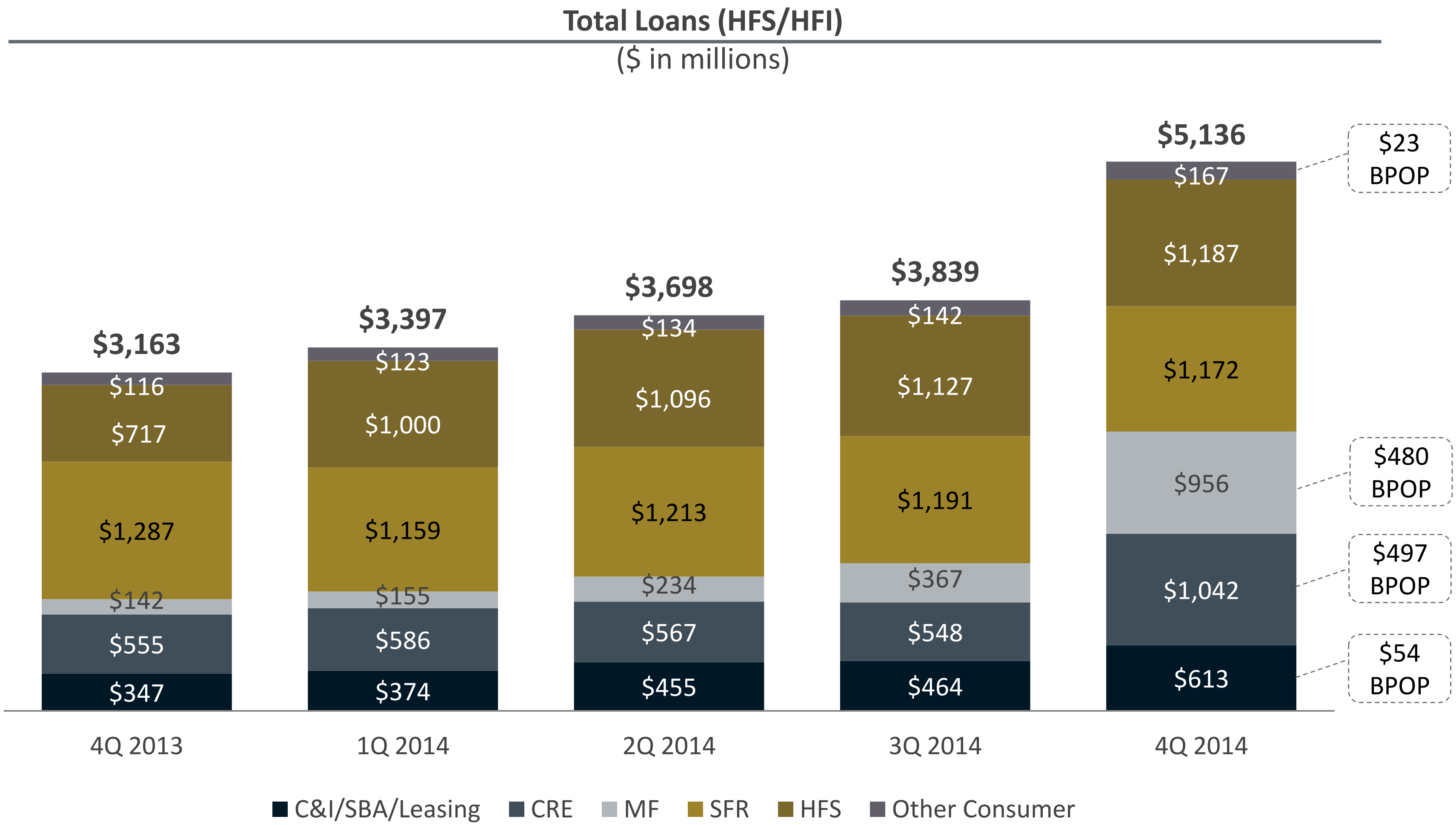
Balance Sheet

($ in millions, period ending balances)

	4Q 2014	3Q 2014	4Q 2013
Cash and All Deposits in Financial Institutions	$233	$187	$112
Securities	346	310	170
Loans Held for Sale	**1,187**	**1,127**	**717**
Loans Held for Investment	**3,949**	**2,712**	**2,446**
ALLL	(29)	(25)	(19)
All Other Assets	286	227	202
Total Assets	**$5,972**	**$4,538**	**$3,628**
Deposits	**$4,672**	**$3,632**	**$2,919**
FHLB Advances / Fed Funds Purchased	633	305	250
Notes Payable	94	96	82
All Other Liabilities	70	59	52
Total Liabilities	5,468	4,091	3,303
Equity	504	447	325
Total Liabilities and Equity	**$5,972**	**$4,538**	**$3,628**

* Figures may not foot due to rounding.

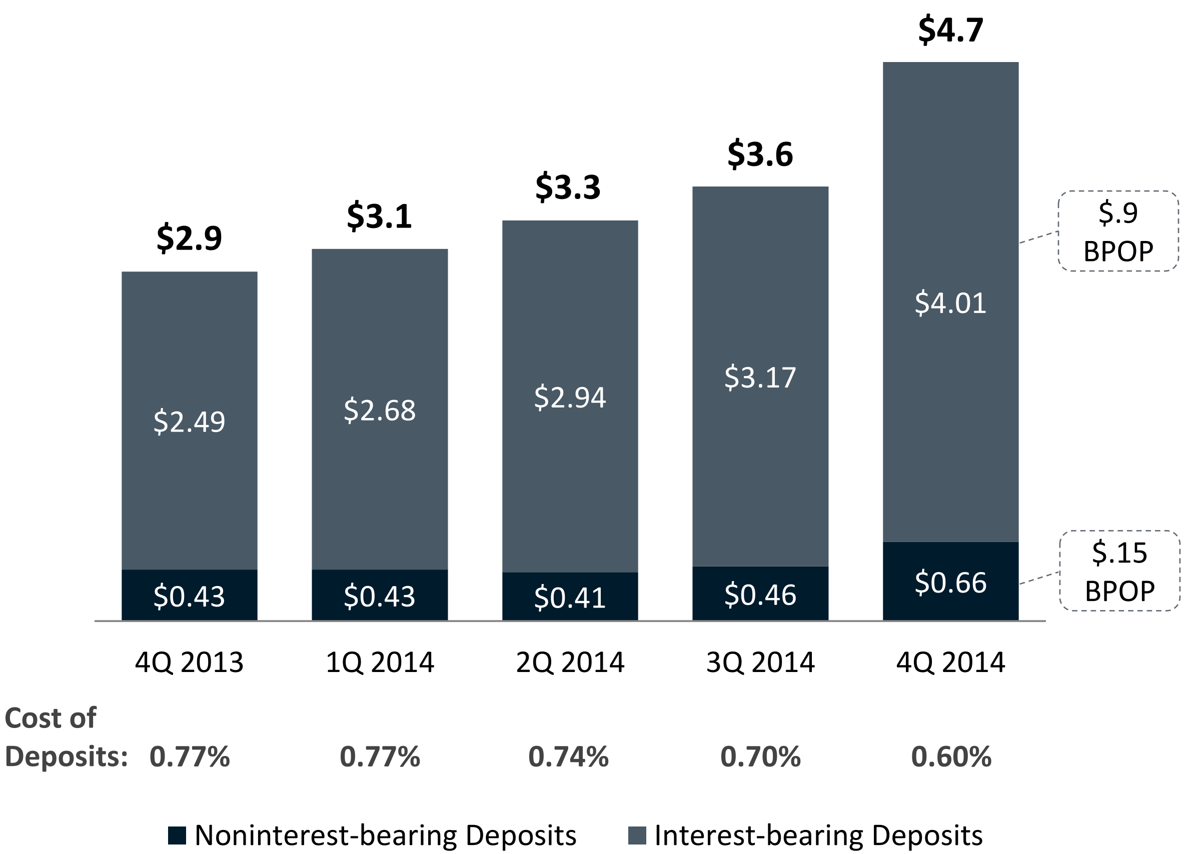
Loan Portfolio



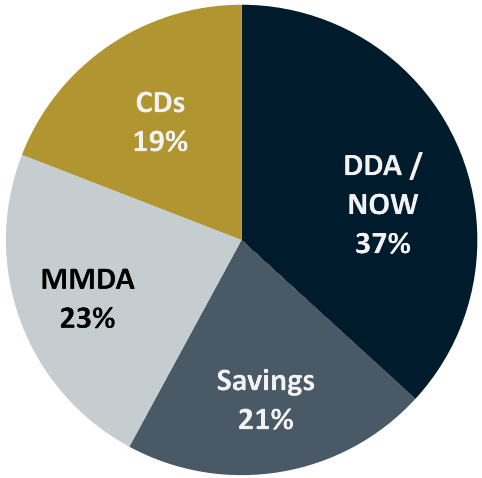
* All Balances Period-End.

Deposit Portfolio

Total Deposits
($ in billions)



Deposit Mix
(12/31/14 period end balance)



* All Balances December 31, 2014 Period-End.

Capital Position

	4Q 2013	1Q 2014	2Q 2014	3Q 2014	4Q 2014
Banc of California, Inc.					
Tangible common equity to tangible assets	5.7%	5.1%	7.3%	7.2%	6.2%
Tier 1 leverage ratio	8.0%	7.6%	9.9%	9.3%	8.6%
Tangible book value per share	$10.06	$9.94	$11.45	$11.34	$10.54
Tangible book value per share, adjusted [1]	$10.06	$9.94	$9.66	$9.89	$9.65
Banc of California, N.A.					
Tier 1 leverage ratio	9.6%	9.4%	9.7%	9.8%	9.2%
Tier 1 risk based capital ratio	13.6%	13.5%	13.8%	14.8%	11.3%
Total risk based capital ratio	14.7%	14.5%	14.9%	15.8%	12.0%

1 Tangible equity per common stock and shares issuable under purchase contracts. Represents the effect on TBV/share including conversion of TEUs to common shares

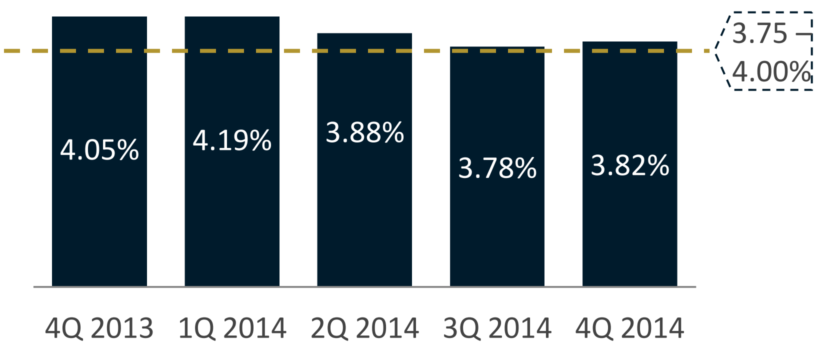
Asset Quality

($ in millions unless otherwise noted)

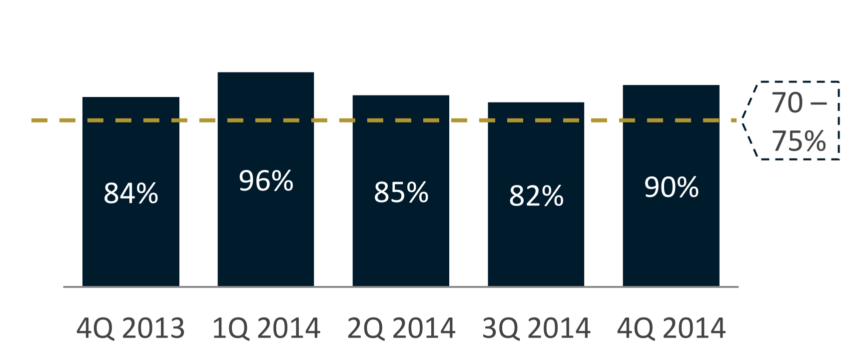
	4Q 2013	1Q 2014	2Q 2014	3Q 2014	4Q 2014
Total Loans (HFI + HFS)	$3.2 bln	$3.4 bln	$3.7 bln	$3.8 bln	$5.1 bln
Delinquent non-PCI loans to total non-PCI loans	2.43%	2.21%	2.69%	2.08%	1.55%
Non-performing Loans, excluding PCI loans	$31.6	$32.4	$41.6	$38.3	$38.4
NPLs / Loans (HFI)	1.29%	1.35%	1.60%	1.41%	0.97%
NPAs / Assets	0.87%	0.81%	0.96%	0.86%	0.65%
NPAs / Equity	9.7%	10.0%	9.6%	8.7%	7.7%
Net Charge Offs (recoveries)	$0.7	$(0.2)	$(0.3)	$0.2	n/m
Provision for Loan Losses	$1.8	$1.9	$2.1	$2.8	$4.2
ALLL ($)	$18.8	$20.0	$22.6	$25.3	$29.5
ALLL to Originated Loans	1.45%	1.43%	1.34%	1.33%	1.38%
ALLL & Discount / Loans	6.99%	6.32%	5.65%	4.45%	3.34%
ALLL / NPLs	59%	62%	54%	66%	77%

Financial Performance

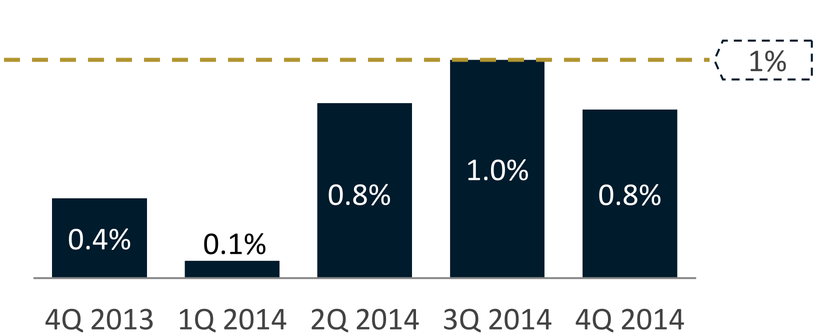
Net Interest Margin[1]



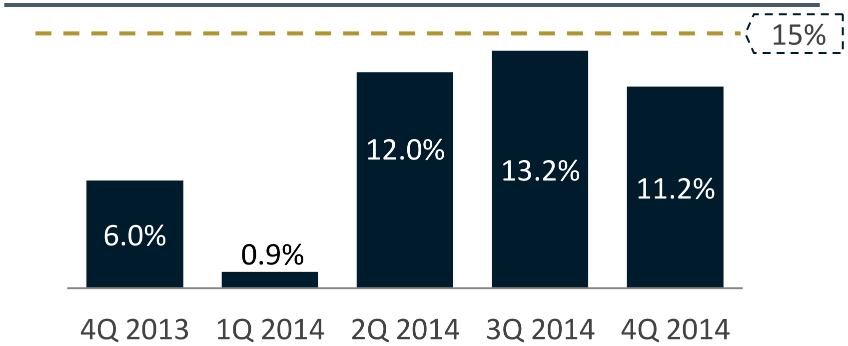
Efficiency Ratio



ROAA



ROATCE



Stated YE 2015 Targets

1 Net Interest Margin shown for Banc of California, N.A. subsidiary. Excludes Holding Company debt interest expense.