Black Hills Corp. Announces Quarterly Dividend

Second quarter earnings call and webcast are Wednesday, Aug. 6

RAPID CITY, S.D. — July 30, 2014 — Black Hills Corp. (NYSE: BKH) today announced that its board of directors declared a quarterly dividend on the common stock at a meeting held July 30, 2014. Common shareholders of record at the close of business on Aug. 15, 2014, will receive $0.39 per share, payable on Sept. 1, 2014.

The company also confirms that it will announce its 2014 second quarter earnings after the market closes on Tuesday, Aug. 5, and host its 2014 second quarter earnings conference call and webcast on Wednesday, Aug. 6, at 11 a.m. EDT. Access the live webcast at www.blackhillscorp.com under the "Investor Relations" heading. Select "Events & Presentations," and click "Q2 2014 Earnings Conference Call." Please allow at least five minutes for registering and accessing the presentation.

To ask a question during the live broadcast or listen without Internet access, call 866-318-8617 from within the United States; the number for international callers is 617-399-5136. Enter the passcode 54988533 when prompted.

ABOUT BLACK HILLS CORP.

Black Hills Corp. (NYSE: BKH) is a growth-oriented, vertically-integrated energy company with a tradition of exemplary service and a vision to be the energy partner of choice. Based in Rapid City, South Dakota, the company serves 777,000 natural gas and electric utility customers in Colorado, Iowa, Kansas, Montana, Nebraska, South Dakota and Wyoming. The company generates wholesale electricity and produces natural gas, oil and coal. Black Hills Corp.'s 1,948 employees partner to produce results that are improving life with energy. More information is available at www.blackhillscorp.com.

Investor Relations:
Jerome E. Nichols 605-721-1171

Media Contact:
24-hour Media Relations Line 866-243-9002