

WEINGARTEN REALTY

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NEWS RELEASE

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WEINGARTEN REALTY INVESTORS RELEASES TAX CHARACTERISTICS OF 2013 CASH DIVIDENDS

HOUSTON (January 15, 2014) Weingarten Realty Investors (NYSE: WRI) released today the Federal income tax treatment of its 2013 cash distributions to holders of its Common Shares of Beneficial Interest, its depository shares of 6.75% Series D Cumulative Redeemable Preferred Shares, and its depository shares of 6.50% Series F Cumulative Preferred Shares.

Weingarten Realty Investors Common Shares

Symbol: WRI

CUSIP: 948741103

Ex-Dividend Date	Record Date	Payable Date	Total Distribution Per Share	Ordinary Dividends	Total Capital Gain Distribution	Unrecaptured Sec 1250 Gain (1)	Return of Capital (Nontaxable Distribution)
03/05/2013	03/07/2013	03/15/2013	\$0.305	\$0.153991	\$0.151009	\$0.081957	\$0.000000
06/04/2013	06/06/2013	06/14/2013	\$0.305	\$0.153991	\$0.151009	\$0.081957	\$0.000000
09/03/2013	09/05/2013	09/13/2013	\$0.305	\$0.153991	\$0.151009	\$0.081957	\$0.000000
12/03/2013	12/05/2013	12/13/2013	\$0.305	\$0.153991	\$0.151009	\$0.081957	\$0.000000
2013 Total			\$1.22	\$0.615964	\$0.604036	\$0.327828	\$0.000000

Weingarten Realty Investors 6.75% Series D Preferred Shares

Symbol: WRIPrD

CUSIP: 948741509

Ex-Dividend Date	Record Date	Payable Date	Total Distribution Per Share	Ordinary Dividends	Total Capital Gain Distribution	Unrecaptured Sec 1250 Gain (1)	Return of Capital (Nontaxable Distribution)
03/05/2013	03/07/2013	03/15/2013	\$0.421875	\$0.213000	\$0.208875	\$0.113363	\$0.000000
	03/18/2013	03/18/2013	\$0.014063	\$0.007100	\$0.006963	\$0.003779	\$0.000000
2013 Total			\$0.435938	\$0.220100	\$0.215838	\$0.117142	\$0.000000

Weingarten Realty Investors 6.5% Series F Preferred Shares

Symbol: WRIPrF

CUSIP: 948741889

Ex-Dividend Date	Record Date	Payable Date	Total Distribution Per Share	Ordinary Dividends	Total Capital Gain Distribution	Unrecaptured Sec 1250 Gain (1)	Return of Capital (Nontaxable Distribution)
03/05/2013	03/07/2013	03/15/2013	\$0.406250	\$0.205111	\$0.201139	\$0.109164	\$0.000000
	06/05/2013	06/05/2013	\$0.361111	\$0.182321	\$0.178790	\$0.097035	\$0.000000
06/04/2013	06/06/2013	06/14/2013	\$0.406250	\$0.205111	\$0.201139	\$0.109164	\$0.000000
09/03/2013	09/05/2013	09/13/2013	\$0.406250	\$0.205111	\$0.201139	\$0.109164	\$0.000000
12/03/2013	12/05/2013	12/13/2013	\$0.406250	\$0.205111	\$0.201139	\$0.109164	\$0.000000
2013 Total			\$1.986111	\$1.002765	\$0.983346	\$0.533691	\$0.000000

(1) Represents additional characterization of, and is a part of, "Total Capital Gain Distribution."

Shareholders are encouraged to consult with their personal tax advisors as to their specific tax treatment of Weingarten Realty Investors cash distributions. For additional information, contact Weingarten's Investor Relations Department.

About Weingarten Realty Investors

Weingarten Realty Investors (NYSE: WRI) is a shopping center owner, manager and developer. At September 30, 2013, the Company owned or operated under long-term leases, either directly or through its interest in real estate joint ventures or partnerships, a total of 273 properties which are located in 21 states spanning the country from coast to coast. These properties represent approximately 50.4 million square feet of which our interests in these properties aggregated approximately 30.1 million square feet of leasable area. To learn more about the Company's operations and growth strategies, please visit www.weingarten.com.

Forward-Looking Statements

In addition to historical information, this press release contains forward-looking statements. These statements are based on current expectations, estimates and projections about the industry and markets in which Weingarten operates, management's beliefs, and assumptions made by management. It is important to note that Weingarten's actual results could differ materially from those projected in such forward-looking statements. Forward-looking statements are not guarantees of future performance and involve certain risks and uncertainties which are difficult to predict. Reference is made to Weingarten's regulatory filings with the SEC for information or factors that may impact Weingarten's performance.